



APPROVED
BUDGET ADVISORY BOARD MEETING
CITY OF FORT LAUDERDALE
February 18, 2026 – 5:00 P.M.
101 NE 3rd Avenue, Tower 101,
11th Floor Conference Room,
Fort Lauderdale, FL 33301

| Board Member | Attendance | 10/2025 through 9/2026 Cumulative Attendance | |
|----------------------------|-------------------|---|---------------|
| | | Present | Absent |
| William Brown, Chair | P | 3 | 0 |
| Melissa Milroy, Vice Chair | P | 3 | 0 |
| Melinda Bowker | P | 3 | 0 |
| Olivier Cale | P | 3 | 0 |
| Rich DeGirolamo | P | 2 | 1 |
| Jason Juffras | P | 2 | 0 |
| Anide Metellus-Thompson | P | 2 | 0 |
| David “Max” Ortolani | A | 1 | 1 |
| Samantha Perryman-Jones | P | 2 | 0 |

Staff

Rickelle Williams, City Manager
 Patrick Reilly, City Auditor
 Susan Grant, Special Advisor
 Christopher Cooper, Deputy City Manager
 Yvette Matthews, Assistant City Manager
 Quentin Pough, Assistant City Manager
 Daphnee Sainvil, Intergovernmental Affairs Manager - via Zoom
 Tamiaka McGibbon, Principal Budget and Management Analyst
 Aricka Johnson, Strategy and Innovation Manager
 Laura Reece, Director, Office of Management and Budget
 Charmaine Crawford, OMB Department and Board Liaison
 J. Opperlee, Prototype Recording Secretary

Communications to the City Commission

None

I. Call to Order

The meeting of the Budget Advisory Board was called to order at 5:08 p.m.

II. Roll Call

Roll was called, and it was determined a quorum was present.

Chair Brown thanked Ms. Grant for her service to the City and wished her a happy retirement. Ms. Grant said she had enjoyed working with the BAB.

Mr. Pough introduced Colette Satchell, Director of Capital Projects. Ms. Satchell introduced herself to the Board.

Ms. Williams said at the City Commission's next meeting, they would approve a cost-neutral budget amendment to highlight the second phase of the Capital Projects Department Implementation Plan, transferring in some employees from other departments. It would also allow all teams involved in project management activities to use project management software.

III. Approval of Meeting Minutes – January 21, 2026

Motion made by Ms. Milroy, seconded by Ms. Bowker to approve the minutes of the January 21, 2026 meeting. In a voice vote, motion passed unanimously.

IV. Floor Open for Neighbor Input

None

V. Old Business

None

VI. New Business

a) Legislative Updates – Daphnee Sainvil, Intergovernmental Affairs Manager

Ms. Sainvil provided the update. Regarding changes to property taxes, she said one bill, HJR-203, would be heard in committee the following day. That bill would increase the homestead exemption from non-school property taxes by \$100,000 per year over 10 years on the portion of assessed value currently covered by the second exemption. It would also prohibit municipalities from reducing funding for public safety below a specific base year amount. It was estimated this would represent a statewide negative cash impact of \$4.8 billion and a recurring impact of \$14.7 billion in fiscal 2027-2028. Ms. Matthews said this would cost the City \$13.2 million the first year and it would increase to \$72.8 million or more by the end of the phase-in.

Ms. Sainvil said a second property tax-related bill, HJR-209, would create an alternative, second exemption \$200,000 higher than the existing \$25,000 second exemption on the portion of assessed value between \$50,000 and \$75,000. It would only apply to homesteaded properties that had comprehensive property insurance. Staff analysis for the Statewide fiscal impact was \$6.6 billion and \$8.6 billion recurring in fiscal 2027-2028. Ms. Matthews said the impact to the City would be \$23.3 million in the first year.

Ms. Sainvil stated the third bill, HJR-313, would change how often and how much property values could be increased to once every three years for homesteaded properties and would be capped at 3% or the total change in inflation over that three-year period, whichever was lower. For non-homesteaded properties, the increase would be capped at 15% every third year and an increase in assessed value would not be allowed if the property's just value was lower than it was at the time the assessment was changed. The Statewide impact of the would be \$1.7 billion in fiscal year 2027-2028 and \$5.2 billion in on a recurring basis. Ms. Matthews stated the impact to the City would be \$10.2 million in the first year.

Ms. Sainvil described a few other property tax reduction bills still in committee. Chair Brown asked Ms. Sainvil which property tax bill she felt was most likely to pass and if there would be more than one on the ballot. Ms. Sainvil thought HJR-203 was most likely to pass but noted there were no matching Senate bills. She was unsure right now how many may end up on the ballot. Ms. Sainvil said there was no language in the resolutions regarding how the losses could be made up.

Ms. Matthews said some of the bills specified that municipalities could not reduce their public safety budget. Mr. Cale asked if Stantec had modeled anything with a property tax reduction. Ms. Matthews said at the June 2026 meeting, Stantec would present the interactive model and they would be able to make those adjustments and see the impacts.

b) 10-year Revenue Sufficiency Key Funds Update – Stantec Consulting Inc.

Kyle Stevens provided the presentation, a copy of which is attached to these minutes for the public record.

Ms. Matthews said the City sells water to a couple of cities and the rate includes a surcharge. Chair Brown asked when they would see a change in revenue attributed to the new water metering system. Ms. Matthews said they would probably continue to use the industry standard for one year and would have better information after next year's modeling. Ms. Reece said the model anticipated a 1.75% increase in revenue from the new meters. There would also be a reduction in expenses of \$1.4 million. Ms. Matthews stated once they instituted the new user portal, users would be able to log on and see their actual usage hour-by-hour, which would help identify leaks.

c) City of Fort Lauderdale Grant Program Update Presentation

Ms. Reece and Ms. McGibbon provided the presentation, a copy of which is attached to these minutes for the public record. Mr. Juffras asked if they anticipated fewer federal grants and Ms. Matthews said every administration focused on certain types of funding. The City concentrated its initiatives on whatever that focus was. She described their process for determining what grant strategies worked.

Ms. Bowker asked what the allocation of grants to individual homeowners versus to public infrastructure would be from the CDBG funds related to the April 12, 2023 flood.

Christopher Cooper, Deputy City Manager, said their action plan, which must be approved by HUD, contained this breakdown. It was available online.

d) Commission Prioritization and Goal Setting Workshop Outcomes

Arika Johnson reported that the City Commission had set four priorities: public safety; homelessness response; infrastructure and resilience; public spaces and thriving communities. The last category included economic development, branding and expanding broadband access. These priorities would be used by departments in drafting their budgets.

e) Upcoming “What Keeps You Up At Night?” Discussion

Ms. Reece said the 16 departments had been developing their business plans and would engage with the Board in March 2026 for this conversation. Board members would be provided all the business plans prior to the meeting. Ms. Matthews noted not all departments present.

f) Calendar Changes – New Proposed Meeting Dates

- i. June 10, 2026 (*Original date, June 17, 2026*)
- ii. August 12, 2026 (*Original date, August 19, 2026*)

Motion made by Ms. Bowker second by Mr. Perryman-Jones to change the June meeting date from the June 17 to June 10 and the August meeting date from August 19 to August 12. In a voice vote, motion passed unanimously.

g) Budget Advisory Board Targeted Assignment Tracking

Ms. Johnson reminded Board members that staff already had resources they could provide to Board members. Mr. Cale suggested an allotment of 10-15 minutes for members to discuss their findings with the rest of the Board. Ms. Perryman-Jones said staff's research would help Board members, but Board members wanted to incorporate their own ideas. Ms. Bowker suggested Board members prepare a summary to distributed to Board members in advance.

Ms. Reece said after staff presented personnel costs, the rest of the April 2026 meeting could be devoted to Board members' presentations, as well as preparation for their joint meeting with the City Commission.

Mr. Cale suggested that Board members select a neighbor to provide their point of view on their subject. This would bring more engagement and feedback.

VII. Communications to/from City Commission

Chair Brown said the City Commission had been very receptive to the Board's communication from last month and had informed staff to proceed with the process. Mr. Cooper said the City Commission had provided guidance to staff regarding the transition from the Certificate of Use to Business Tax.

VIII. Board Member Comments

Ms. Milroy was very impressed at the grant funding staff was bringing in. She was concerned about the affordability of future water and sewer bills. She did not understand why Tallahassee was interfering with local property taxes and wondered where municipalities would make it up. Ms. Bowker wanted to closely monitor property tax actions in Tallahassee. Ms. Perryman-Jones said homelessness kept her up at night and she looked forward to focusing on that in the future. Ms. Metellus-Thompson said she was most concerned about affordability and how the City could continue to provide services if property taxes were cut. Mr. Juffras thanked staff for the presentations.

Mr. Cale was concerned about the fact that three Commissioners had objected to considering possible alternatives to building a new City Hall, noting how much this could potentially save the City. He said this was a matter of fiscal responsibility. Chair Brown said the Board did not have all the facts to properly debate this and if Mr. Cale wished to discuss and make a recommendation, it should be put on an agenda. Ms. Williams said the previous day, the City Commission had reviewed a draft term sheet regarding the public/private partnership for new City Hall construction. In December 2025, the City Commission had authorized staff to negotiate with the top-ranked firm and staff had been asked to continue those negotiations toward an interim agreement. Staff anticipated that interim agreement would come before the City Commission in April 2026. During yesterday's City Commission meeting, a representative of the Tower 101 building had asked the City Commission if it had an interest in purchasing the building and the City Commission indicated they wished to proceed with the public private partnership for a new City Hall. Chair Brown confirmed that the City Commission had voted 3-2 to move forward with the Public Private Partnership master agreement for a new City Hall at the old site. Mr. Cale thought the BAB should be educated about this and discuss it once they had more facts.

Ms. Bowker said the Downtown Fort Lauderdale Civic Association Board, of which she was a member, was in favor of sending a letter to the City Commission asking them to conduct feasibility studies on the Tower 101 building and possibly the One East Broward building.

IX. Adjourn

The meeting was adjourned at 7:15 p.m.



Fort Lauderdale, FL

FY 2026 Financial
Sustainability Plan
Update

February 18, 2026





Financial Forecasts

- General Fund
- Water & Sewer
- Stormwater
- Sanitation
- Parking
- Building
- Regional Sewer
- Airport

Updated Source Data -
All Funds
FY 2026 Adopted Budget
FY 2026 – 2030 CIP



1. General Fund



Fire Assessment:

- Full cost recovery true-up in FY 2026 to \$61.6M (\$10.2M or 19.8% increase) based on updated assessment study
- Future true ups estimated at 10% in FY 2029, FY 2032, and FY 2035

2026 Estimated Taxable Value Increase of 7.7% over 2025 budget

- Updated current year and near-term assumptions accordingly

Las Olas Marina Revenue:

- Additional revenue sharing of \$300K in FY 2027 to reach a total \$1.2M by FY 2029

Bahia Mar Annual Revenue:

- \$0.9M near-term revenue reduction (FY 2027 - FY 2029);
- **\$17M-24M annual increase in FY 2030 through FY 2035 only**



City's Annual Required Pension Contribution:

- Increased cost from the Police and Fire Pension Plan due to lower assumed rates of return in FY 2027 (\$0.6M/yr.)

Annual GERS COLA contribution: \$2.2M for 7 years starting in 2025

Service Enhancements Related to Growth:

- 0.5% of Salaries and wages and fringe benefits, approximately 8 FTE's
- \$0.9M Beginning in FY 2027, escalating to \$10.5M in FY 2035

Swimming Hall of Fame: \$1.9M per year beginning in FY 2027

FY 2028 Notable Ongoing Cost Increases-\$13.1M

- \$4.6M - SAFER Grant Expiration (28 Firefighters)
- \$2.0M - Las Olas Downtown Garage (Heron Lot) Fire Rescue Staffing
- \$6.5M - New City Hall (General fund portion of \$10M) offset by \$3.7M annual rent reduction



General Fund Forecast – Baseline



City of Fort Lauderdale, FL - General Fund

No Millage Increases

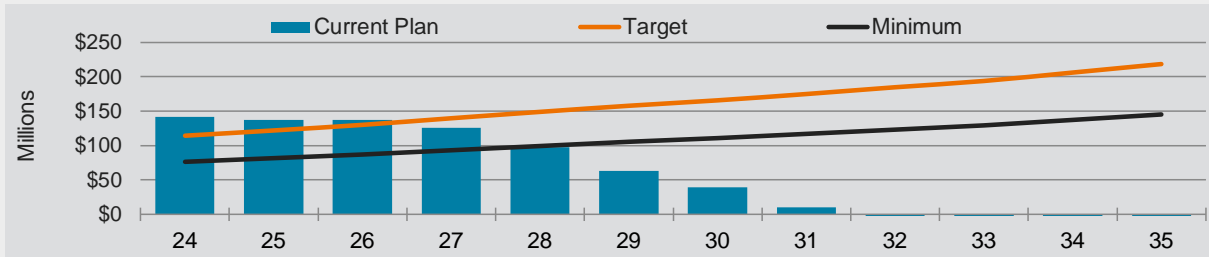


CALC SAVE LAST CTRL OVR

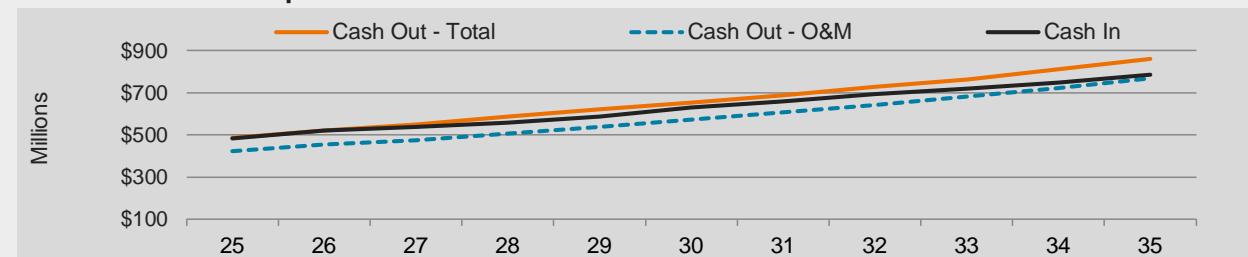
| | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 |
|---------------------------------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|
| Millage Rate | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 |
| Taxable Value Increase | 7.7% | 7.7% | 7.0% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.0% | 6.0% | 6.0% |
| Cash Flow Surplus/(Deficit) \$M | \$ (4.6) | \$ 0.0 | \$ (11.6) | \$ (27.6) | \$ (34.4) | \$ (23.7) | \$ (29.2) | \$ (34.8) | \$ (44.0) | \$ (64.0) | \$ (75.9) |
| End of Year Fund Balance \$M | \$ 137.0 | \$ 137.0 | \$ 125.4 | \$ 97.7 | \$ 63.3 | \$ 39.5 | \$ 10.3 | \$ (24.5) | \$ (68.5) | \$ (132.5) | \$ (208.4) |
| Target Fund Balance \$M | \$ 122.0 | \$ 130.1 | \$ 139.7 | \$ 148.9 | \$ 157.8 | \$ 165.7 | \$ 174.8 | \$ 184.6 | \$ 193.7 | \$ 206.0 | \$ 218.3 |
| Balance % of Expenses | 28.1% | 26.3% | 22.4% | 16.4% | 10.0% | 6.0% | 1.5% | -3.3% | -8.8% | -16.1% | -23.9% |
| Fire Assessment Increase % | 0.0% | 19.8% | | | 10.0% | 0.0% | 0.0% | 10.0% | 0.0% | 0.0% | 10.0% |
| Fire Assessment Revenue \$M | \$ 51.4 | \$ 61.6 | \$ 67.8 | \$ 67.8 | \$ 67.8 | \$ 74.6 | \$ 74.6 | \$ 74.6 | \$ 82.0 | | |
| Fire Assessment - SF Home | \$ 338.0 | \$ 404.8 | \$ 445.3 | \$ 445.3 | \$ 445.3 | \$ 489.8 | \$ 489.8 | \$ 489.8 | \$ 489.8 | \$ 538.8 | |
| CIP Execution % | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| CIP Input \$M | \$ 21.4 | \$ 16.3 | \$ 30.6 | \$ 26.1 | \$ 28.1 | \$ 30.3 | \$ 32.3 | \$ 34.3 | \$ 36.3 | \$ 38.3 | \$ 40.3 |

Expenses increase faster than revenues

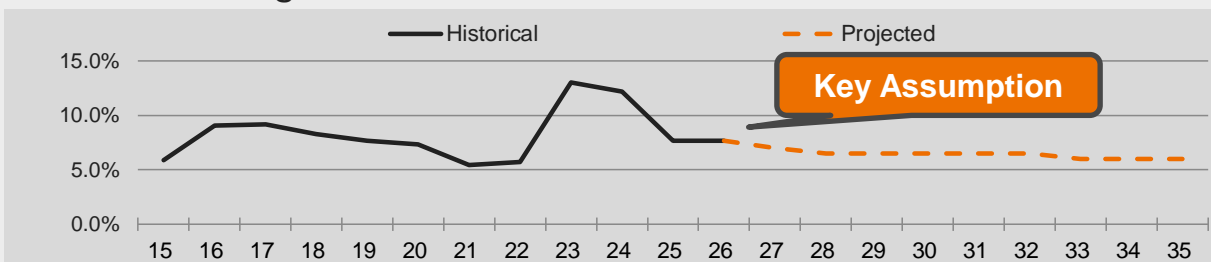
End of Year Fund Balance



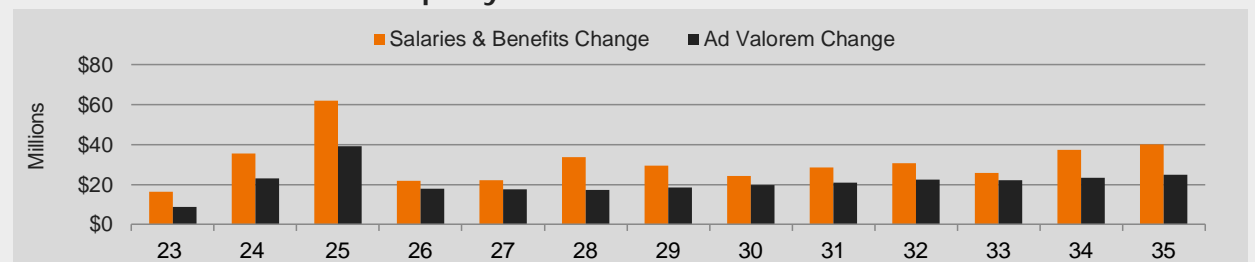
Revenues vs. Expenses



Historical Change in Taxable Value



Growth in Salaries vs. Property Tax Revenues





Millage Comparison

| Broward County | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | Cumulative % Change (19 Years) |
|--------------------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------------------------|
| Weston | 1.3215 ▼ | 1.5235 ▲ | 1.7670 ▲ | 2.0000 ▲ | 2.0000 | 2.0000 | 2.0000 | 2.3900 ▲ | 2.3900 | 2.3900 | 2.3900 | 3.3464 ▲ | 3.3464 | 3.3464 | 3.3464 | 3.3464 | 3.3464 | 3.3464 | 3.3464 | 3.3464 | 153.2% |
| Coral Springs | 3.3651 ▼ | 3.3651 | 3.8866 ▲ | 4.3559 ▲ | 4.3939 ▲ | 4.5697 ▲ | 4.5697 | 4.5697 | 4.7982 ▲ | 4.7982 | 5.8732 ▲ | 5.8732 | 5.8732 | 5.8732 | 5.8732 | 6.0232 ▲ | 6.0232 | 6.0232 | 6.0232 | 6.0232 | 79.0% |
| Hillsboro Beach | 2.1938 ▼ | 2.6121 ▲ | 2.9600 ▲ | 3.3900 ▲ | 3.3900 | 3.3900 | 3.3900 | 3.3900 | 3.5000 ▲ | 3.5000 | 3.5000 | 3.5000 | 3.5000 | 3.5000 | 3.5000 | 3.5000 | 3.5000 | 3.5000 | 3.5000 | 3.5000 | 59.5% |
| Pompano Beach | 3.2788 ▼ | 3.4861 ▲ | 4.0652 ▲ | 4.4077 ▲ | 4.7027 ▲ | 4.9700 ▲ | 4.8712 ▼ | 4.7470 ▼ | 4.9865 ▲ | 4.8252 ▼ | 4.9865 ▲ | 5.1361 ▲ | 5.1875 ▲ | 5.1875 | 5.1875 | 5.1875 | 5.2705 ▲ | 5.2705 | 5.2443 | 5.2181 ▼ | 59.1% |
| Lauderhill | 4.7340 ▼ | 5.0646 ▲ | 5.9574 ▲ | 5.9574 | 6.8198 ▲ | 7.4198 ▲ | 7.3698 ▼ | 7.3698 | 7.5898 ▲ | 7.5898 | 7.5898 | 7.9898 ▲ | 8.9898 ▲ | 8.4898 ▼ | 8.4898 | 8.1999 ▼ | 8.1999 | 8.1999 | 7.9998 | 7.4998 ▼ | 58.4% |
| Lauderdale Lakes | 5.4309 ▼ | 5.7622 ▲ | 6.5500 ▲ | 7.0000 ▲ | 9.5000 ▲ | 9.5000 | 9.5000 | 8.9500 ▼ | 8.5000 ▼ | 8.5000 | 8.5000 | 8.6000 ▲ | 8.6000 | 8.6000 | 8.6000 | 8.6000 | 8.6000 | 8.6000 | 8.6000 | 8.6000 | 58.4% |
| Coconut Creek | 4.3796 ▼ | 4.8869 ▲ | 5.6837 ▲ | 6.4036 ▲ | 6.3857 ▼ | 6.3250 ▼ | 6.3250 | 6.2301 ▼ | 6.1803 ▼ | 6.1370 ▼ | 6.5378 ▲ | 6.5378 | 6.5378 | 6.5378 | 6.5378 | 6.4463 ▼ | 6.4463 | 6.4463 | 6.8988 | 6.8988 | 57.5% |
| Hallandale Beach | 4.9818 ▼ | 4.9818 | 5.9000 ▲ | 5.9000 | 5.9000 | 5.6833 ▼ | 5.6833 | 5.1918 ▼ | 5.1918 | 5.1918 | 5.3093 ▲ | 6.3191 ▲ | 7.4074 ▲ | 7.0000 ▼ | 7.0000 | 7.0000 | 8.2466 ▲ | 8.2466 | 8.2466 | 7.3952 ▼ | 48.4% |
| Plantation | 3.9155 ▼ | 4.0925 ▲ | 4.5142 ▲ | 4.5142 | 4.6142 ▲ | 5.6142 ▲ | 5.6142 | 5.7500 ▲ | 5.9000 ▲ | 5.9000 | 5.7500 ▼ | 5.8000 ▲ | 5.8000 | 5.8000 | 5.8000 | 5.8000 | 5.8000 | 5.8000 | 5.8000 | 5.7000 ▼ | 45.6% |
| Lighthouse Point | 3.0887 ▼ | 3.2822 ▲ | 3.6188 ▲ | 3.6188 | 3.5893 ▼ | 3.5893 | 3.5893 | 3.5893 | 3.5893 | 3.5893 | 3.5893 | 3.5893 | 3.5893 | 3.5893 | 3.5893 | 3.5893 | 3.7539 ▲ | 3.8501 ▲ | 4.1329 ▲ | 4.4207 ▲ | 43.1% |
| Tamarac | 5.0496 ▼ | 5.3215 ▲ | 5.9999 ▲ | 6.5000 ▲ | 6.6850 ▲ | 7.2899 ▲ | 7.2899 | 7.2899 | 7.2899 | 7.2899 | 7.2899 | 7.2899 | 7.2899 | 7.2899 | 7.2899 | 7.2000 ▼ | 7.0000 ▼ | 7.0000 | 7.0000 | 7.0000 | 38.6% |
| Davie | 4.1215 ▼ | 4.2456 ▲ | 4.8124 ▲ | 4.8124 | 4.8122 | 4.8122 | 5.0829 ▲ | 5.0829 | 5.0819 ▼ | 5.0799 ▼ | 5.3220 ▲ | 5.6270 ▲ | 5.6270 | 5.6270 | 5.6270 | 5.6250 ▼ | 5.6250 | 5.6250 | 5.6250 | 5.6250 | 36.5% |
| Pembroke Pines | 4.1725 ▼ | 4.4312 ▲ | 5.1249 ▲ | 5.6880 ▲ | 5.6368 ▼ | 5.6368 | 5.6368 | 5.6368 | 5.6368 | 5.6736 ▲ | 5.6736 | 5.6736 | 5.6736 | 5.6736 | 5.6736 | 5.6690 ▼ | 5.6690 | 5.6690 | 5.6690 | 5.6690 | 35.9% |
| Miramar | 5.2975 ▼ | 5.4797 ▲ | 6.4654 ▲ | 6.4654 | 6.4654 | 6.4654 | 6.4654 | 6.7654 ▲ | 6.7654 | 6.7654 | 6.7654 | 7.1172 ▲ | 7.1172 | 7.1172 | 7.1172 | 7.1172 | 7.1172 | 7.1172 | 7.1172 | 7.1172 | 34.4% |
| North Lauderdale | 5.5307 ▼ | 6.1875 ▲ | 6.9185 ▲ | 6.9185 | 7.4066 ▲ | 7.6078 ▲ | 7.6078 | 7.5000 ▼ | 7.5000 | 7.5000 | 7.4000 ▼ | 7.4000 | 7.4000 | 7.4000 | 7.4000 | 7.4000 | 7.4000 | 7.4000 | 7.4000 | 7.4000 | 33.8% |
| Hollywood | 5.7380 ▼ | 5.6900 ▼ | 6.0456 ▲ | 6.7100 ▲ | 7.4479 ▲ | 7.4479 | 7.4479 | 7.4479 | 7.4479 | 7.4479 | 7.4479 | 7.4665 ▲ | 7.4665 | 7.4665 | 7.4665 | 7.4810 ▲ | 7.4665 ▼ | 7.4665 | 7.4479 | 7.4293 ▼ | 29.5% |
| Margate | 5.5591 ▼ | 6.7500 ▲ | 7.7500 ▲ | 7.7500 | 7.7500 | 7.5000 ▼ | 7.3300 ▼ | 6.2761 ▼ | 6.3402 ▲ | 6.4554 ▲ | 6.5183 ▲ | 6.5594 ▲ | 7.1171 ▲ | 7.1171 | 7.1171 | 7.1171 | 7.1171 | 7.1171 | 7.1171 | 7.1171 | 28.0% |
| Parkland | 3.4083 ▼ | 3.4083 | 4.0198 ▲ | 4.0198 | 4.0198 | 3.9999 ▼ | 3.9900 ▼ | 3.9890 ▼ | 3.9870 ▼ | 3.9800 ▼ | 3.9780 ▼ | 4.4000 ▲ | 4.4000 | 4.2979 ▼ | 4.2979 | 4.2979 | 4.2979 | 4.2979 | 4.2979 | 4.2979 | 26.1% |
| West Park | 6.5239 | 6.5239 | 7.5697 ▲ | 8.5000 ▲ | 8.9900 ▲ | 9.4200 ▲ | 9.4200 | 8.9200 ▼ | 8.6500 ▼ | 8.6500 | 8.6500 | 8.6500 | 8.5500 ▼ | 8.5000 ▼ | 8.5000 | 8.5000 | 8.2000 ▼ | 8.2000 | 8.2000 | 8.2000 | 25.7% |
| Cooper City | 4.7704 ▼ | 4.7704 | 4.7704 | 5.0479 ▲ | 5.0526 ▲ | 5.6866 ▲ | 5.7087 ▲ | 5.7202 ▲ | 5.9293 ▲ | 6.3847 ▲ | 7.1347 ▲ | 7.1347 | 6.9258 ▼ | 6.2280 ▼ | 6.2280 | 6.1250 ▼ | 5.8750 ▼ | 5.8650 ▼ | 5.8550 ▼ | 5.8450 ▼ | 22.5% |
| Wilton Manors | 5.1340 ▼ | 5.3122 ▲ | 5.8000 ▲ | 6.0855 ▲ | 6.2068 ▲ | 6.2068 | 6.2166 ▲ | 6.0683 ▼ | 6.0683 | 5.9900 ▼ | 5.9837 ▼ | 5.9587 ▼ | 5.9587 | 5.9000 ▼ | 5.9000 | 5.8360 ▼ | 5.8360 | 5.8360 | 6.6860 | 6.2270 ▼ | 21.3% |
| Deerfield Beach | 4.9537 ▼ | 4.9072 ▼ | 5.3499 ▲ | 6.2482 ▲ | 5.1865 ▼ | 5.1856 | 6.2317 ▲ | 6.2745 ▲ | 6.1949 ▼ | 6.0493 ▼ | 6.0981 ▲ | 6.1267 ▲ | 6.0018 ▼ | 6.0018 | 6.0018 | 6.0018 | 6.0018 | 6.0018 | 6.0018 | 6.0018 | 21.2% |
| Oakland Park | 4.7662 ▼ | 5.1041 ▲ | 5.7252 ▲ | 5.7252 | 6.0138 ▲ | 6.3142 ▲ | 6.3995 ▲ | 6.3995 | 6.2744 ▼ | 6.1995 ▼ | 6.1555 ▼ | 6.0985 ▼ | 5.9985 ▼ | 6.0880 ▲ | 6.0880 ▼ | 5.8890 ▼ | 5.8550 ▼ | 5.8362 ▼ | 5.7243 ▼ | 5.6979 ▼ | 19.5% |
| Sunrise | 5.1232 ▼ | 5.4397 ▲ | 6.0543 ▲ | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 6.0543 | 18.2% |
| Dania Beach | 5.4044 ▼ | 5.4044 | 5.8579 ▲ | 5.9998 ▲ | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 5.9998 | 11.0% |
| Fort Lauderdale | 4.1193 ▼ | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 4.1193 | 0.0% |
| Avg. Millage Rate | 4.4755 | 4.6982 | 5.2802 | 5.5458 | 5.7362 | 5.8772 | 5.9197 | 5.8354 | 5.8448 | 5.8485 | 5.9468 | 6.0911 | 6.1743 | 6.1079 | 6.1003 | 6.0817 | 6.1085 | 6.1111 | 6.1579 | 6.0924 | 37.6% |

Fort Lauderdale: 19 years of no increase in millage rate
Broward County: Average increase of 37.6% during same period



2. Water & Sewer Fund





Minimum Reserve Level: Target 3 months of operating expenditures

Prospect Lake:

- Costs of \$6.6M / yr. for chemicals, electricity, and personnel in FY 2027 increasing to \$10.5M by FY 2035
- Subordinate Debt and Availability Payment of \$29M in FY 2027 increasing to \$40M by FY 2035

Capital Investments Excluding Prospect Lake:

- Targeting **\$38.1M** cash funded capital annually in FY 2026 – FY 2030
- Debt¹: **\$73M** in FY 2025, and \$100M in FY 2027 & FY 2029 and \$170M in FY 2033 (current dollars)

Advanced Metering Infrastructure (AMI):

- \$1.4M in contractual savings in FY 2028
- 1.75% assumed increase in billed volumes (i.e. sales revenue) in FY 2027 & FY 2028

(1) 2 years of interim financing before total bond issuance of \$182M in FY 2027, and 3 years of interim financing before total bond issuance \$117M in FY 2032



Water & Sewer Fund Forecast



FT. LAUDERDALE - WATER & SEWER

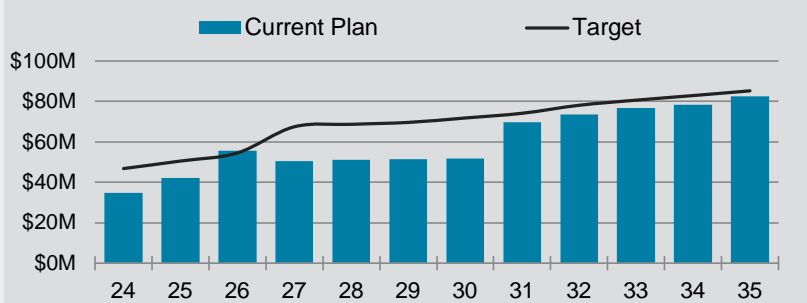


Approved increases

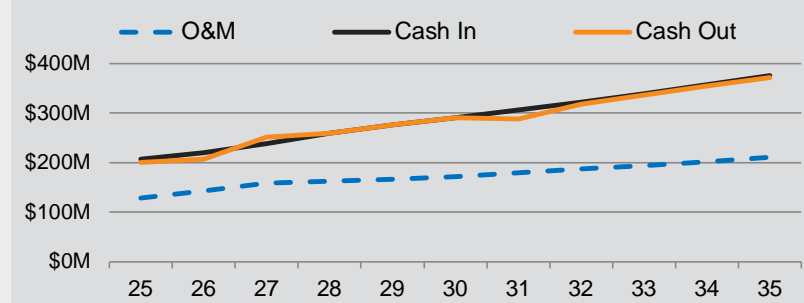
CALC SAVE CTRL LAST OVR

| | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | FY 2030 | FY 2035 |
|--------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--------------------------------------|---------|
| Water Rate Plan | | 9.00% | 9.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 37.64% | 75.64% |
| Sewer Rate Plan | | 9.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 32.41% | 68.97% |
| Senior-Lien DSC | 1.78 | 1.91 | 1.80 | 1.94 | 2.09 | 2.22 | 2.35 | 2.29 | 2.37 | 2.51 | 2.65 | Scenario Manager | |
| Net Cash Flow | \$7.20 | \$13.57 | -\$5.00 | \$0.59 | \$0.16 | \$0.30 | \$18.10 | \$3.89 | \$2.98 | \$1.73 | \$4.03 | AMI Usage Growth FY 27 & FY 28 1.75% | |
| Monthly Combined Bill (5 Kgal) | \$107.15 | \$116.78 | \$124.61 | \$130.88 | \$137.40 | \$144.27 | \$151.49 | \$159.08 | \$167.02 | \$175.37 | \$184.17 | Check | - |
| Monthly Bill Increase | N/A | \$9.63 | \$7.83 | \$6.27 | \$6.52 | \$6.87 | \$7.22 | \$7.59 | \$7.94 | \$8.35 | \$8.80 | | |

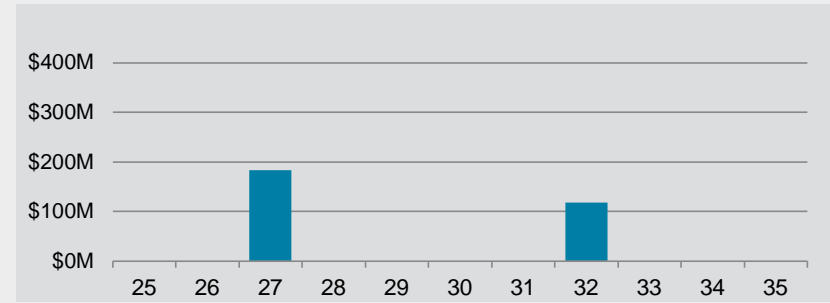
End of Year Fund Balance



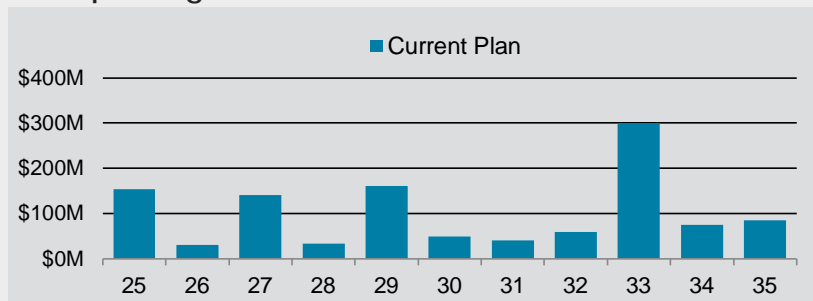
Revenues vs. Expenses



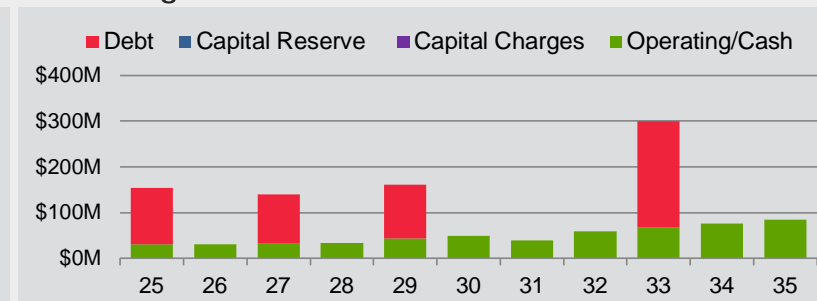
New Borrowing



CIP Spending



CIP Funding





Residential Bill Comparison – Low Volume User

FY 2026 Combined Water & Sewer Bill Survey at 3,000 Gallons per Month as of October 1, 2025

| | |
|------------------------------------|----------|
| Wilton Manors | \$173.96 |
| Davie | \$116.07 |
| Hallandale Beach | \$96.47 |
| Oakland Park | \$91.73 |
| Miramar | \$90.64 |
| Margate | \$83.11 |
| Sunrise | \$81.75 |
| Royal Waterworks | \$81.71 |
| Cooper City | \$76.33 |
| Coral Springs | \$76.00 |
| Parkland | \$72.08 |
| Broward County | \$71.51 |
| Dania Beach | \$70.05 |
| Plantation | \$68.17 |
| Fort Lauderdale | \$66.02 |
| North Springs Improvement District | \$65.88 |
| Hollywood | \$65.46 |
| Pompano Beach | \$64.28 |
| North Lauderdale | \$64.15 |
| Coconut Creek | \$62.68 |
| Lauderhill | \$61.52 |
| Deerfield Beach | \$59.39 |
| Tamarac | \$54.58 |
| Coral Springs Improvement District | \$51.04 |
| Pembroke Pines | \$50.57 |

Ex. Communities w/ Planned Annual Rate Indexing:

Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)

Dania Beach: 4.5% W through FY 28

Hollywood: Florida Public Svc. Commission Price Index

Pembroke Pines: < 3.0% or CPI (Water & Sewerage)

Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:

Tamarac: 15% W and 5% S through FY 29

Coral Springs: 9.5% W and 2.5% S through FY 28



Residential Bill Comparison – Typical User

FY 2026 Combined Water & Sewer Bill Survey at 5,000 Gallons per Month as of October 1, 2025

| | |
|------------------------------------|----------|
| Wilton Manors | \$224.12 |
| Davie | \$142.65 |
| Oakland Park | \$119.83 |
| Miramar | \$117.22 |
| Fort Lauderdale | \$116.79 |
| Hallandale Beach | \$112.65 |
| Hollywood | \$101.66 |
| Sunrise | \$101.50 |
| Parkland | \$100.76 |
| Royal Waterworks | \$99.79 |
| Margate | \$94.15 |
| Coral Springs | \$93.49 |
| Dania Beach | \$92.79 |
| Cooper City | \$92.61 |
| Broward County | \$90.19 |
| Coconut Creek | \$87.62 |
| Plantation | \$85.93 |
| Pembroke Pines | \$85.05 |
| Pompano Beach | \$80.48 |
| North Lauderdale | \$79.55 |
| North Springs Improvement District | \$77.70 |
| Lauderhill | \$77.21 |
| Deerfield Beach | \$74.67 |
| Tamarac | \$71.36 |
| Coral Springs Improvement District | \$70.40 |

Ex. Communities w/ Planned Annual Rate Indexing:
 Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)
 Dania Beach: 4.5% W through FY 28
 Hollywood: Florida Public Svc. Commission Price Index
 Pembroke Pines: < 3.0% or CPI (Water & Sewerage)
 Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:
 Tamarac: 15% W and 5% S through FY 29
 Coral Springs: 9.5% W and 2.5% S through FY 28



Residential Bill Comparison – High Volume User

FY 2026 Combined Water & Sewer Bill Survey at 8,000 Gallons per Month as of October 1, 2025

| | |
|------------------------------------|----------|
| Wilton Manors | \$303.02 |
| Fort Lauderdale | \$192.90 |
| Davie | \$189.51 |
| Oakland Park | \$178.00 |
| Miramar | \$160.85 |
| Hollywood | \$160.37 |
| Parkland | \$143.78 |
| Hallandale Beach | \$139.89 |
| Pembroke Pines | \$136.77 |
| Dania Beach | \$135.27 |
| Sunrise | \$133.42 |
| Broward County | \$128.57 |
| Royal Waterworks | \$126.91 |
| Coconut Creek | \$125.03 |
| Coral Springs | \$122.08 |
| Plantation | \$119.51 |
| Cooper City | \$118.89 |
| Margate | \$113.45 |
| Pompano Beach | \$104.78 |
| North Lauderdale | \$102.65 |
| Lauderhill | \$102.56 |
| Tamarac | \$101.57 |
| Deerfield Beach | \$100.21 |
| Coral Springs Improvement District | \$99.44 |
| North Springs Improvement District | \$95.43 |

Ex. Communities w/ Planned Annual Rate Indexing:
 Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)
 Dania Beach: 4.5% W through FY 28
 Hollywood: Florida Public Svc. Commission Price Index
 Pembroke Pines: < 3.0% or CPI (Water & Sewerage)
 Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:
 Tamarac: 15% W and 5% S through FY 29
 Coral Springs: 9.5% W and 2.5% S through FY 28



3. Stormwater Fund



Stormwater Neighborhood Level Improvements:

- FY 2026¹ - \$230M for the completion of Phase 1 Projects (new bond)
- FY 2026¹ - \$100M Planning/design/construction for Phase 2 Projects (new bond)
- FY 2029¹, FY 2032¹, FY 2035¹ - \$350M for future projects (future bonds, current dollars)

Operations and Maintenance Cost:

- New investments expected to lead to increased O&M
 - Approximately \$800k added each year as a placeholder (FY 2027 & FY 2030)

Recurring Capital Investments (Street Level Improvements):

- Watershed Asset Management Plan - \$3.75M per year in FY 2025 through FY 2029
- Targeting \$10M in cash funded capital annually
- Utilize available fund balance and annual revenue to cover these costs

(1) 2 years of interim financing before total bond issuances of \$330M in FY 2028, and \$350M in FY 2031 and in FY 2034



Stormwater Fund Forecast



FT. LAUDERDALE STORMWATER

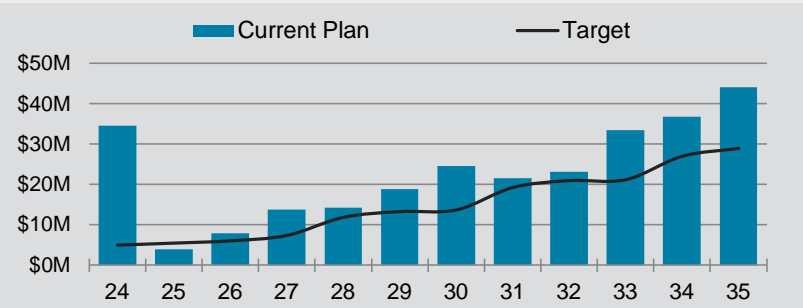


Annual increases needed

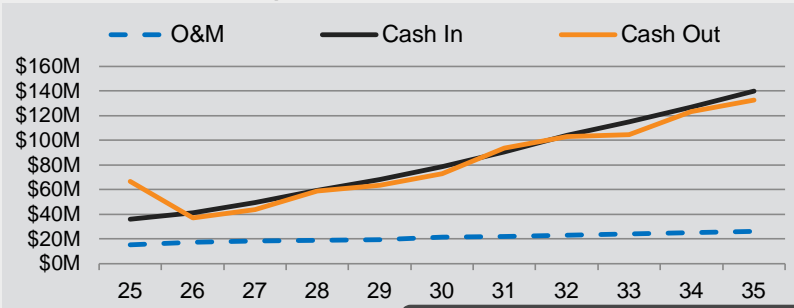
CALC SAVE CTRL LAST OVR

| | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | FY 2030 | FY 2035 |
|--------------------------------|----------------|-------------|-------------|-------------|-------------|-------------|---------------|-------------|--------------|-------------|-------------|------------------|---------|
| Stormwater Revenue Plan | | 15.00% | 20.00% | 20.00% | 15.00% | 15.00% | 15.00% | 15.00% | 10.00% | 10.00% | 10.00% | 119.04% | 285.55% |
| Senior-Lien DSC | 3.24 | 3.63 | 2.81 | 1.42 | 1.45 | 1.71 | 1.25 | 1.33 | 1.49 | 1.22 | 1.26 | Scenario Manager | |
| Residential Annual Assessment | \$326.70 | \$375.75 | \$450.90 | \$541.04 | \$622.22 | \$715.60 | \$822.92 | \$946.32 | \$1,040.99 | \$1,145.09 | \$1,259.61 | | |
| Residential Monthly Assessment | \$27.23 | \$31.31 | \$37.58 | \$45.09 | \$51.85 | \$59.63 | \$68.58 | \$78.86 | \$86.75 | \$95.42 | \$104.97 | | |
| Monthly Increase | N/A | \$4.09 | \$6.26 | \$7.51 | \$6.77 | \$7.78 | \$8.94 | \$10.28 | \$7.89 | \$8.68 | \$9.54 | | |
| Net Cash Flow (\$M) | (30.81) | 4.10 | 5.75 | 0.55 | 4.67 | 5.61 | (2.90) | 1.49 | 10.34 | 3.34 | 7.37 | | |

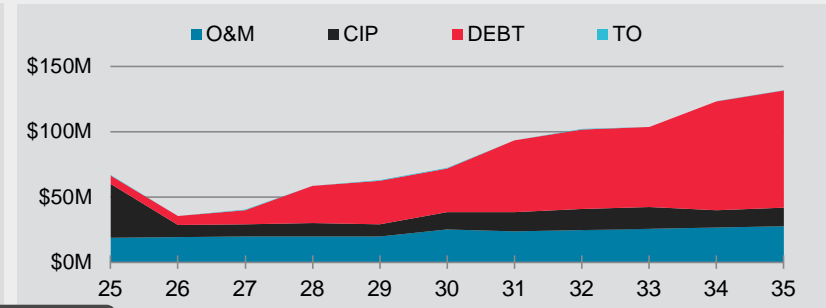
End of Year Fund Balance



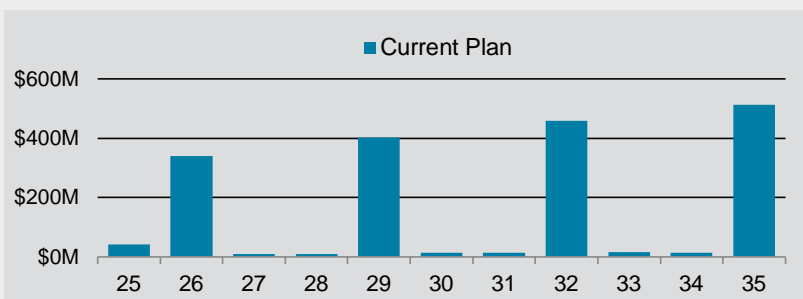
Revenues vs. Expenses



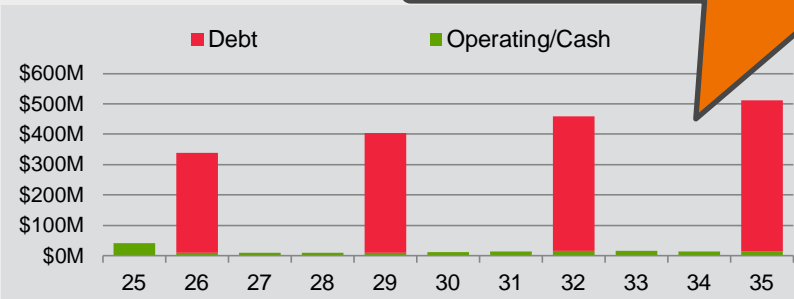
Expenses by Type



CIP Spending

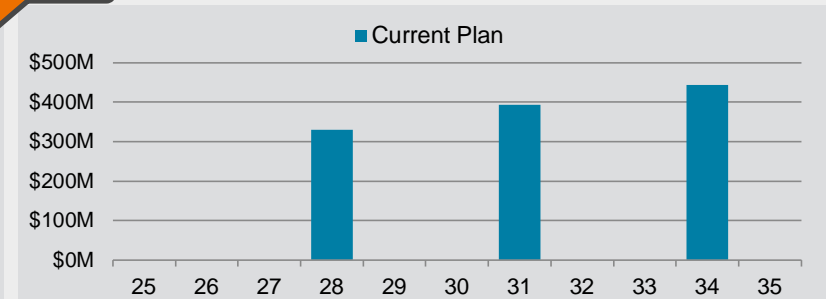


CIP Funding



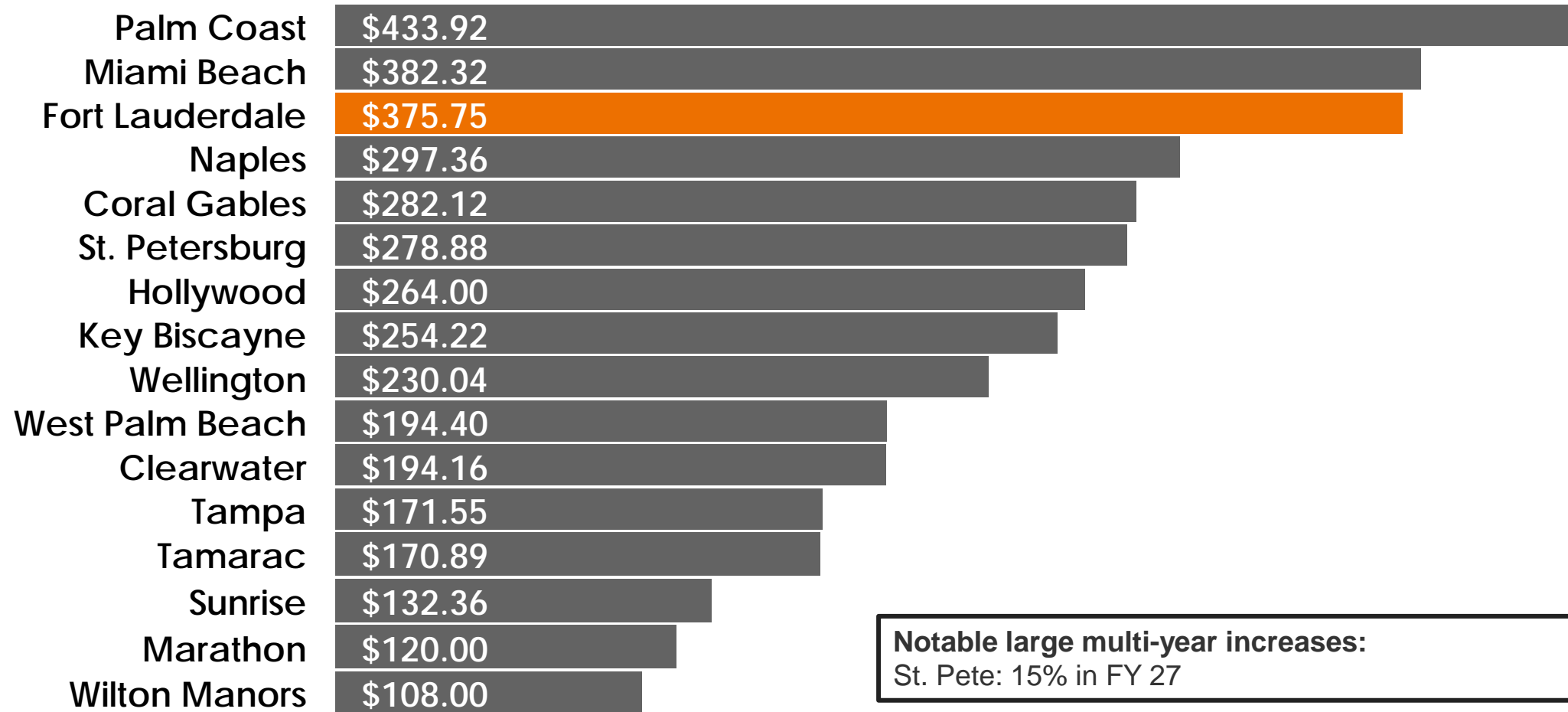
Bond Issuances Supported

Flowing





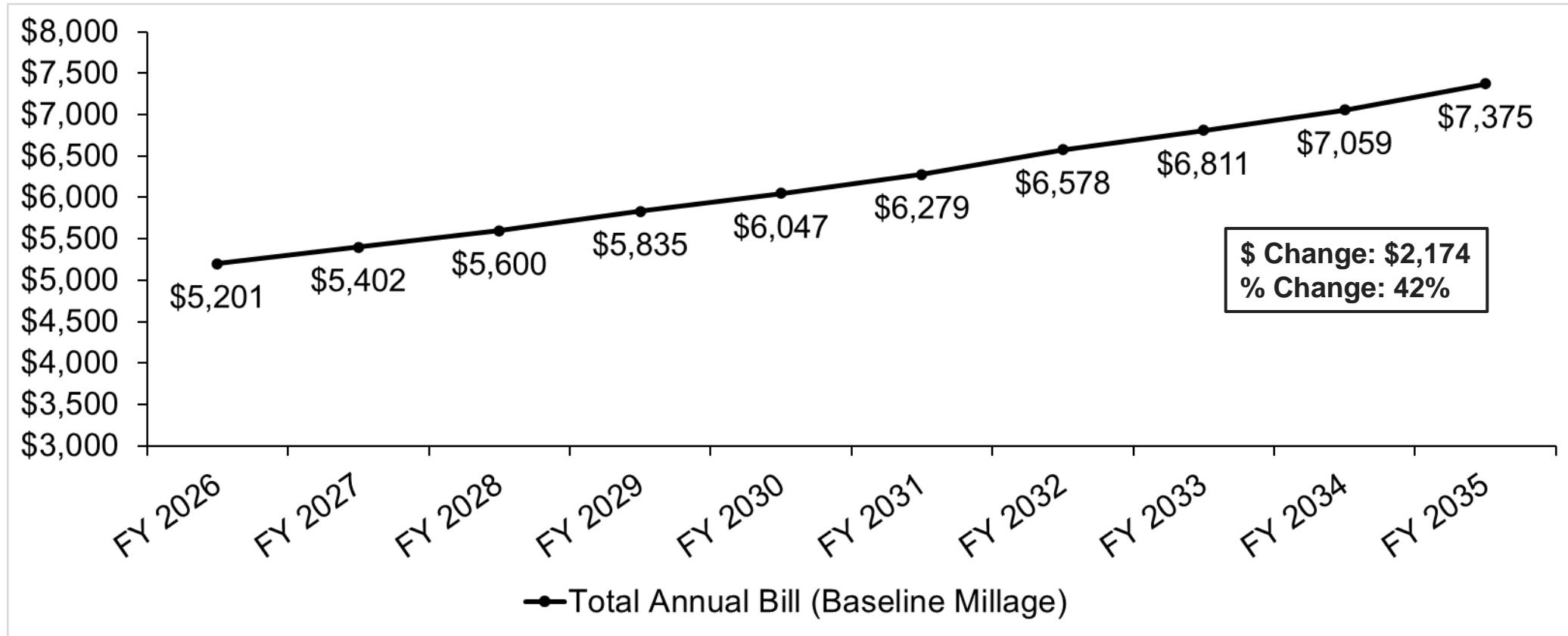
FY 2026 Stormwater Rates - Residential, Single-Family Home as of January 2026



Note: Level of service, rate structures, and supplemental funding sources can vary significantly



Residential Household Annual Cost Forecast ¹



Takeaway: Future financial planning & budgeting will need to be strategic and consider affordability

(1) Assumptions reflect a property tax based on a single-family property taxable value of \$580,000, with no millage increases for the baseline. Fire Assessment for a single-family with a 19.8% increase in FY26 and 10.0% increase in FY29, FY32, and FY35. Typical single-family water and sewer usage of 5 kgal per month. Sanitation charge for 1 cart single family with external bulk services, based on the rate plan increases previously discussed. Stormwater assessment for a single-family house following a 15% rate increase in FY26, 20% in FY27 and FY28, 15% in FY29-FY32, and 10% rate increase from FY33-FY35.



Questions & Discussion

Kyle Stevens

Principal

Kyle.stevens@stantec.com



CITY OF
FORT LAUDERDALE

Grant Program Update February 2026

WHY ARE GRANTS IMPORTANT?

- Provides funding for enhanced programs and services.
- Supports the City's Strategic Plan and the City Commission's priorities.
- Allows City funds to be redirected to other high priority needs such as facilities maintenance, infrastructure improvements, transportation enhancements, and neighbor services.



WHO LEADS GRANT INITIATIVES?

City
Commission

Establishes the annual priorities that guide which grants the City pursues.

Intergovernmental
Affairs

Distributes grant opportunities identified by the lobbying team.

City Manager
and OMB

Reviews to ensure consistency with established priorities and adopted plans, including the Community Investment Plan (CIP) and the adopted budget.

Departments

Prepares and submits grant applications and oversees the administration of awarded grants.

GRANT OVERSIGHT AND COMMUNICATION



Grant Pre-application Form – Ensures alignment between City Priorities and Applications Submitted



Commission approval of each grant accepted



Quarterly CIP and Grants Review meetings – Provide a forum to address grant challenges and share significant grant outcomes

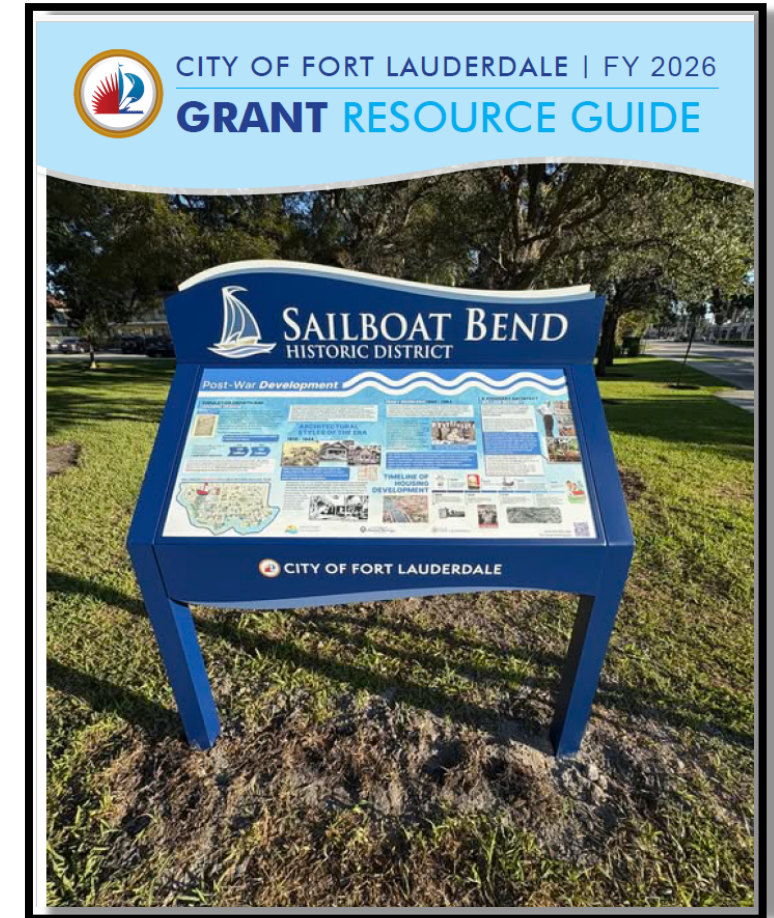


Grants Year in Review



Annual Single Audit

GRANT SEARCH RESOURCES



GRANT APPLICATION STRATEGY

- Grants align with the City's 2035 Vision and Strategic Plan
- The City is pursuing its highest priority projects/needs
- Current CIP funded and unfunded Project(s) are prioritized
- Leveraging existing funding to serve as a match for the grant opportunities
- Major conditions and required deliverables are assessed



HIGHLIGHTS OF FY 2025 GRANTS RECEIVED

\$8.8M

Runway 9-27 Pavement Rehabilitation

Improve the pavement condition of Runway 9-27 and taxiway intersections

\$3.0M

Breakers Avenue Resiliency and Pedestrian Traffic Improvements

Project improvements including pedestrian lighting, trees, landscape, shared use street design and underground water and sewer utility upgrades

\$195K

Enhanced Marine Law Enforcement

Up to 3,696 hours of peak time waterway law enforcement patrols and marine law enforcement training

\$250K

Mental Health and Substance Abuse Housing Program

Funding will be used for facility-based treatment programs for individuals experiencing homelessness

\$1.1M

Emergency Operations Center Safe Room and Upgraded Generator

Provides funding for Phase I of a new hurricane safe room and upgraded generator



FY 2025 GRANT AWARD SUMMARY

| Grant Award Status | Number of Grant Applications | Amount Requested | Grants Awarded | Amount Awarded |
|----------------------------------|------------------------------|----------------------|----------------|---------------------|
| Infrastructure | 36 | \$105,025,951 | 14 | \$17,766,902 |
| Public Safety | 21 | \$3,728,155 | 15 | \$2,028,930 |
| Public Spaces & Community Events | 5 | \$1,634,555 | 2 | \$405,949 |
| Education | 2 | \$506,000 | 1 | \$6,000 |
| Economic Development | 2 | \$30,000 | 1 | \$20,000 |
| Historic Preservation | 2 | \$100,000 | 1 | \$50,000 |
| Homelessness | 2 | \$1,250,000 | 1 | \$250,000 |
| Total | 70 | \$112,274,662 | 35* | \$20,527,781 |

**Ten (10) of the grants awarded were applied for in prior fiscal years. Their award amount totals \$1.3 million*

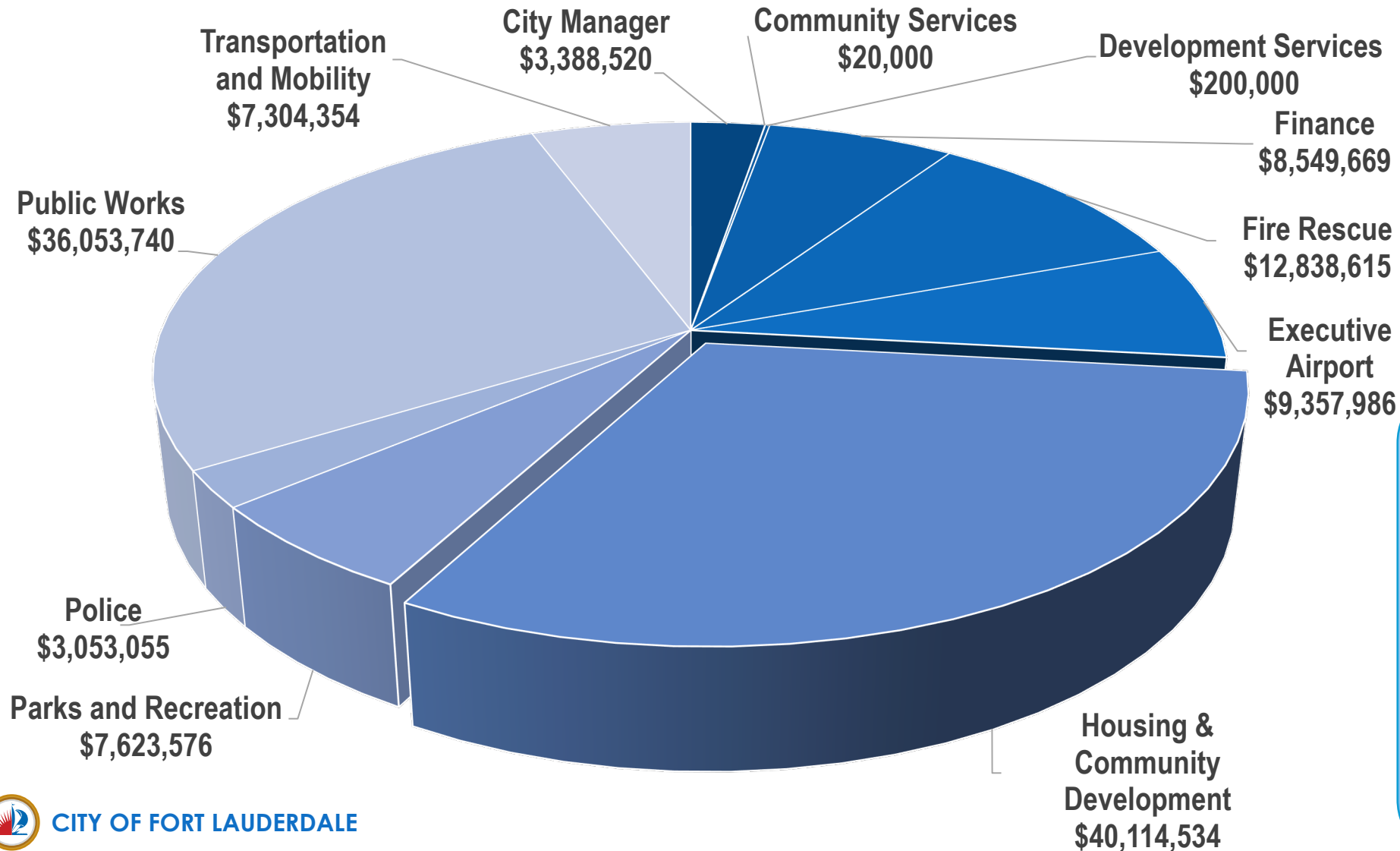
FY 2025 GRANT AWARD SUMMARY

| Source | Number of Awards | Amount Awarded | Grant Match |
|--------------|------------------|---------------------|--------------------|
| Federal | 10 | \$10,282,232 | \$103,577 |
| State | 21 | \$10,020,135 | \$1,407,358 |
| County | 1 | \$195,192 | \$- |
| Private | 3 | \$30,222 | \$- |
| Total | 35* | \$20,527,781 | \$1,510,935 |



**Ten (10) of the grants awarded were applied for in prior fiscal years. Their award amount totals \$1.3 million*

ACTIVE GRANTS PORTFOLIO - \$128.5M



This represents open grants that are being actively managed by the City. It does not include the CDBG – Disaster Recovery grant for \$88 million, as it is pending Plan of Action approval from the U.S. Department of Housing and Urban Development.

FIVE YEAR ENTITLEMENT GRANT SUMMARY

| HCD Entitlement Grants | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| Community Development Block Grant (CDBG) | \$1,574,113 | \$1,522,029 | \$1,508,053 | \$1,498,833 | \$1,518,117 |
| Community Development Block Grant – Disaster Recovery (CDBG-DR) | \$- | \$- | \$- | \$- | \$88,051,000* |
| HOME Investment Partnership Program (HOME) | \$714,352 | \$791,858 | \$769,196 | \$631,429 | \$624,208 |
| Housing Opportunities for Persons with AIDS (HOPWA) | \$7,088,032 | \$7,210,033 | \$8,050,351 | \$8,063,888 | \$7,981,453 |
| State Housing Initiatives Partnership Program (SHIP) | \$1,251,351 | \$1,782,257 | \$2,168,696 | \$1,482,920 | \$1,371,921 |
| Total Entitlement Grants | \$10,627,848 | \$11,306,177 | \$12,496,296 | \$11,677,070 | \$99,546,699 |

*The CDBG – Disaster Recovery grant is a one-time award due to the historic flooding event in 2023 and is not anticipated to be received on an annual basis.

