



## LETTER TO THE COMMISSION

**LTC No: 26-074**

**TO:** Honorable Mayor and Members of the Fort Lauderdale City Commission  
**FROM:** Rickelle Williams, City Manager *RW*  
**DATE:** March 16, 2026  
**SUBJECT:** **Fiscal Year 2026 First Quarter Budget Projection Report**

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The purpose of this Letter to the Commission (LTC) is to present the Fiscal Year (FY) 2026 First Quarter Budget Projection Report, which provides a preliminary assessment of revenue and expenditure performance since the adoption of the FY 2026 Budget in September 2025. As first quarter projections are developed using only three (3) months of data, the Office of Management and Budget anticipates that the actual impacts to fund balance at the end of the fiscal year may vary from current projections.

These forward-looking projections allow the City to proactively identify and address potential issues such as over-expenditures or lower-than-expected revenue collection. The Office of Management and Budget will continue to partner with the City Manager's Office and department staff to closely monitor changes as they occur to ensure the City's continued financial stability.

Should you have any questions, please contact Laura Reece, Director of the Office of Management and Budget, at [lreece@fortlauderdale.gov](mailto:lreece@fortlauderdale.gov) or 954-828-5894.

Attachment:

1. Fiscal Year 2026 First Quarter Budget Projection Report

c: Shari McCartney, City Attorney  
David R. Soloman, City Clerk  
Patrick Reilly, City Auditor  
City Manager's Office  
Department Directors



CITY OF  
FORT LAUDERDALE

FY 2026 | First Quarter  
October - December 2025

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# Quarterly Budget Projection Report

**March 2026**

Office of Management and Budget  
Budget/CIP and Grants Division

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# First Quarter Projection Overview

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The Budget/CIP and Grants Division of the Office of Management and Budget (OMB) is pleased to share its Fiscal Year (FY) 2026 First Quarter Projection Report. This report revenue and expenditure performance for FY 2026 and gauges budget challenges that Departments may face through the end of the fiscal year.

Staff continue to engage with the City's budget monitoring and projection system. The purpose of this system is to inform senior leadership's budgetary decisions throughout the year on a quarterly basis. The forward-looking projections allow senior leadership to proactively identify and address potential issues such as over-expenditures or low revenue collection.

## First Quarter Projection System Overview

Projections are based on year-to-date expenditure and revenue line-item data, standard formulas, and departmental input. Projections are designed to estimate remaining expenses and revenues through the remainder of the fiscal year. All funds' projected year-end financials are relative to the FY 2026 Amended Budget.

Projections are developed using department/fund-level financial data from the City's financial database. Although Departments coordinate with OMB staff to review fund-level projections to account for continued postings, **financial data in this report is unaudited. Financial data is not finalized until all actual revenues and expenditures are posted and the Finance Department releases the City's Annual Comprehensive Financial Report.** As such, while OMB staff is engaged in continuously improving the projection system and associated methodologies with input from departments and senior leadership, projection data is not expected to be exact.

## First Quarter Year-End Projection Highlights

The First Quarter Year-End Projection Report reflects the City of Fort Lauderdale's projected year-end expenditures. Because first quarter projections are developed using only three (3) months of data, OMB anticipates that year-end actual impacts to fund balance may vary from current projections.

Highlights from the First Quarter Projection Report are included below.

- As of the First Quarter projection of FY 2026, the City-wide expenditure projection for all funds is \$995,536,706, which is \$8,969,204 or 0.89% less than budgeted.
- General Fund expenditures, including transfers, are projected to be \$558,396,396, which is \$2,344,105 or 0.42% less than budgeted, primarily due to vacancies in the fund. General Fund revenues, including transfers, are projected to be \$526,024,966, which is \$2,244,170 or 0.43% more than budgeted, primarily due to higher than anticipated Florida Power and Light (FPL) utility service taxes and franchise fees.
- Cemetery System Fund revenues are projected to be \$8,287,312, which is \$267,633 or 3.13% less than budgeted due to a decrease in at-need plot and merchandise sales.

- Fleet Fund expenditures are projected to be \$40,534,920, which is \$1,624,772 or 4.18% more than budgeted. This is primarily due to the re-appropriation of funds to purchase a ladder truck for Fire Rescue as approved in the January Budget Amendment.
- Water and Sewer Fund revenues are expected to be \$221,953,893, which is \$395,496 or 0.18% less than budgeted. This is primarily related to lower than anticipated water sales.

## **Significant Risk Factors That Could Impact Financial Results**

Although the City's funds support numerous and diverse programs and activities, there are several key risks that are applicable to City-wide financial results. Year-end expenditure actuals are most likely to be unexpectedly impacted by costs that are difficult to predict. These costs are most frequently related to:

- Overtime compensation
- Part-time employee compensation
- Natural disaster response
- Man-made disaster, protest, and events response
- After the fact actuarial reports issued

This quarterly department projection report is a snapshot of the City's current trends and fluctuates daily. If you have any questions, comments, or concerns please contact Laura Reece, Director, Office of Management and Budget, at [LReece@fortlauderdale.gov](mailto:LReece@fortlauderdale.gov) or (954) 828-5894.

# Snapshot of Expenditures Projections by Department

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>General Fund:</b>					
City Attorney's Office	8,415,461	1,859,489	8,120,547	294,914	3.50%
City Auditor's Office	2,026,795	454,679	1,903,104	123,692	6.10%
City Clerk's Office	2,660,258	523,212	2,609,424	50,833	1.91%
Office of the Mayor and City Commission	3,802,248	843,370	3,637,607	164,641	4.33%
Capital Projects Department	827,055	106,941	716,617	110,438	13.35%
Community Services Department	12,087,241	2,330,203	11,599,476	487,765	4.04%
Debt Service	72,311	1,369	72,311	-	0.00%
Development Services Department	9,682,915	2,158,527	9,515,715	167,200	1.73%
Finance Department	6,873,228	1,314,329	6,867,713	5,515	0.08%
Fire Rescue Department	130,196,701	37,420,856	130,042,055	154,647	0.12%
Other General Government	12,147,990	4,109,228	12,073,039	74,951	0.62%
Human Resources Department	6,140,086	1,313,256	6,076,980	63,107	1.03%
City Manager's Office	7,750,806	1,757,736	7,646,588	104,217	1.34%
Office of Management and Budget	3,409,051	764,589	3,166,908	242,142	7.10%
Office of Strategic Communications	3,545,397	624,775	3,425,859	119,538	3.37%
Police Department	186,783,552	54,926,383	186,676,901	106,651	0.06%
Parks and Recreation Department	70,736,838	14,538,789	70,433,293	303,544	0.43%
Procurement Services Department	2,587,349	592,420	2,471,384	115,965	4.48%
Public Works Department	6,175,232	899,624	5,860,919	314,313	5.09%
Transportation and Mobility Department	5,777,155	885,657	5,537,376	239,779	4.15%
<b>General Fund Total</b>	<b>481,697,669</b>	<b>127,425,431</b>	<b>478,453,816</b>	<b>3,243,853</b>	<b>0.67%</b>
<b>Building Permits:</b>					
Development Services Department	31,008,543	6,181,336	30,986,968	21,575	0.07%
<b>Building Permits Total</b>	<b>31,008,543</b>	<b>6,181,336</b>	<b>30,986,968</b>	<b>21,575</b>	<b>0.07%</b>
<b>Sanitation:</b>					
Public Works Department	40,541,232	3,804,645	39,219,703	1,321,529	3.26%
<b>Sanitation Total</b>	<b>40,541,232</b>	<b>3,804,645</b>	<b>39,219,703</b>	<b>1,321,529</b>	<b>3.26%</b>
<b>Cemetery System:</b>					
Parks and Recreation Department	7,051,755	1,354,705	7,022,254	29,501	0.42%
<b>Cemetery System Total</b>	<b>7,051,755</b>	<b>1,354,705</b>	<b>7,022,254</b>	<b>29,501</b>	<b>0.42%</b>
<b>Water and Sewer:</b>					
Finance Department	4,239,338	802,210	4,122,360	116,978	2.76%
Public Works Department	98,082,252	13,408,231	97,332,153	750,100	0.76%
Utility Services Department	89,846,389	16,951,370	88,136,436	1,709,953	1.90%
<b>Water and Sewer Total</b>	<b>192,167,979</b>	<b>31,161,811</b>	<b>189,590,948</b>	<b>2,577,031</b>	<b>1.34%</b>
<b>Central Regional Wastewater System:</b>					
Public Works Department	4,802,157	1,383,142	4,802,157	-	0.00%
Utility Services Department	27,298,461	5,026,158	27,165,185	133,276	0.49%
<b>Central Regional Wastewater System Total</b>	<b>32,100,618</b>	<b>6,409,301</b>	<b>31,967,342</b>	<b>133,276</b>	<b>0.42%</b>

## Snapshot of Expenditures Projections by Department

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<b><u>Parking System:</u></b>					
Capital Projects Department	371,740	47,183	355,387	16,353	4.40%
Transportation and Mobility Department	24,320,152	3,439,449	23,904,747	415,405	1.71%
<b>Parking System Total</b>	<b>24,691,892</b>	<b>3,486,632</b>	<b>24,260,134</b>	<b>431,758</b>	<b>1.75%</b>
<b><u>Airport:</u></b>					
Fort Lauderdale Executive Airport	10,523,223	1,196,055	10,480,874	42,349	0.40%
<b>Airport Total</b>	<b>10,523,223</b>	<b>1,196,055</b>	<b>10,480,874</b>	<b>42,349</b>	<b>0.40%</b>
<b><u>Stormwater:</u></b>					
Public Works Department	28,271,548	4,621,964	27,538,207	733,342	2.59%
<b>Stormwater Total</b>	<b>28,271,548</b>	<b>4,621,964</b>	<b>27,538,207</b>	<b>733,342</b>	<b>2.59%</b>
<b><u>Project Management:</u></b>					
Public Works Department	4,790,163	664,576	4,277,864	512,299	10.69%
<b>Project Management Total</b>	<b>4,790,163</b>	<b>664,576</b>	<b>4,277,864</b>	<b>512,299</b>	<b>10.69%</b>
<b><u>City Property and Casualty Insurance:</u></b>					
Human Resources Department	4,243,497	554,584	4,151,812	91,685	2.16%
Self Insurance	11,113,589	1,386,958	10,947,137	166,452	1.50%
<b>City Property and Casualty Insurance Total</b>	<b>15,357,086</b>	<b>1,941,542</b>	<b>15,098,949</b>	<b>258,138</b>	<b>1.68%</b>
<b><u>Workers Compensation Insurance:</u></b>					
Self Insurance	10,531,574	1,132,274	10,510,191	21,383	0.20%
<b>Workers Compensation Insurance Total</b>	<b>10,531,574</b>	<b>1,132,274</b>	<b>10,510,191</b>	<b>21,383</b>	<b>0.20%</b>
<b><u>Self-Insured Health Benefits:</u></b>					
Human Resources Department	1,203,482	163,430	1,204,800	(1,318)	(0.11%)
Self Insurance	51,539,582	5,006,418	51,274,826	264,756	0.51%
<b>Self-Insured Health Benefits Total</b>	<b>52,743,064</b>	<b>5,169,848</b>	<b>52,479,625</b>	<b>263,438</b>	<b>0.50%</b>
<b><u>Central Services (Information Technology Services):</u></b>					
Information Technology Services Department	34,219,416	9,542,135	33,214,911	1,004,506	2.94%
<b>Central Services (Information Technology Services) Total</b>	<b>34,219,416</b>	<b>9,542,135</b>	<b>33,214,911</b>	<b>1,004,506</b>	<b>2.94%</b>
<b><u>Fleet:</u></b>					
Public Works Department	38,810,148	5,719,933	40,434,920	(1,624,772)	(4.19%)
<b>Fleet Total</b>	<b>38,810,148</b>	<b>5,719,933</b>	<b>40,434,920</b>	<b>(1,624,772)</b>	<b>(4.19%)</b>
<b>ALL FUNDS TOTAL</b>	<b>1,004,505,910</b>	<b>209,812,189</b>	<b>995,536,706</b>	<b>8,969,204</b>	<b>0.89%</b>

# General Fund Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Ad Valorem - Operating	251,131,366	123,824,944	251,131,366	-	0.00%
Sales and Use Tax	8,820,851	-	8,820,851	-	0.00%
Franchise Fees	35,554,149	5,971,129	35,989,543	435,394	1.22%
Utility Service Taxes	51,758,700	9,080,482	53,299,128	1,540,428	2.98%
Licenses & Permits	4,326,957	2,918,403	4,288,884	(38,073)	(0.88%)
Intergovernmental Revenue	28,671,519	4,621,479	27,050,131	(1,621,388)	(5.66%)
Charges for Services	29,090,075	6,460,758	29,812,457	722,382	2.48%
Fines and Forfeits	1,174,390	248,819	1,218,007	43,617	3.71%
Miscellaneous	112,897,262	133,013,191	113,135,074	237,812	0.21%
<b>Revenue Total</b>	<b>523,425,269</b>	<b>286,139,204</b>	<b>524,745,441</b>	<b>1,320,172</b>	<b>0.25%</b>
<b>Other Resources Allocated:</b>					
Transfers and Other Sources	355,527	355,527	1,279,525	923,998	259.90%
<b>Other Resources Allocated Total</b>	<b>355,527</b>	<b>355,527</b>	<b>1,279,525</b>	<b>923,998</b>	<b>259.90%</b>
<b>Total Revenue and Other Sources</b>	<b>523,780,796</b>	<b>286,494,731</b>	<b>526,024,966</b>	<b>2,244,170</b>	<b>0.43%</b>
<b>Expenditure:</b>					
Salaries & Wages	226,916,835	58,711,788	224,617,986	2,298,850	1.01%
Fringe Benefits	102,068,228	49,136,880	101,400,802	667,426	0.65%
Services/Materials	61,045,359	11,942,305	60,848,843	196,516	0.32%
Other Operating Expenses	71,206,704	7,427,878	71,132,753	73,952	0.10%
Capital Outlay	5,730,669	142,734	5,724,309	6,360	0.11%
Debt Service	363,518	65,711	363,518	-	0.00%
Other Uses	14,366,356	-	14,366,356	-	0.00%
<b>Expenditure Total</b>	<b>481,697,669</b>	<b>127,427,297</b>	<b>478,454,566</b>	<b>3,243,103</b>	<b>0.67%</b>
<b>Other Resources Allocated:</b>					
Other Uses	5,533,233	-	5,533,233	-	0.00%
Required Transfers Out	21,106,222	-	21,855,220	(748,998)	(3.55%)
Discretionary Transfers Out	280,800	280,800	280,800	-	0.00%
Transfer to Community Investment Plan	52,122,577	35,822,121	52,272,577	(150,000)	(0.29%)
<b>Other Resources Allocated Total</b>	<b>79,042,832</b>	<b>36,102,921</b>	<b>79,941,830</b>	<b>(898,998)</b>	<b>(1.14%)</b>
<b>Total Expenditures and Other Resources</b>	<b>560,740,502</b>	<b>163,530,218</b>	<b>558,396,396</b>	<b>2,344,105</b>	<b>0.42%</b>
<b>Net Fund Impact</b>	<b>(36,959,706)</b>	<b>78,010,761</b>	<b>(32,371,431)</b>		

All financial data is from the City's financial management system as of January 13, 2026

### **Fund Revenue Highlights:**

As of the 1st Quarter of FY 2026, General Fund revenues are expected to be \$526,024,966, which is \$2,244,170 or 0.43% more than budgeted.

General Fund revenues have a projected shortfall in the following categories:

- Intergovernmental Revenue primarily related to lower than anticipated half-cent sales tax revenue
- Licenses and Permits primarily related to lower than anticipated business tax revenue

These anticipated revenue shortfalls are offset by the Florida Power and Light (FPL) utility service taxes and franchise fees, which are projected to come in \$1.5 million higher than budget and \$230 thousand higher than budget, respectively. In addition, transfers totaling approximately \$899 thousand were received from the Central City Redevelopment Plan as approved in the February 3, 2026 budget amendment.

### **Fund Expense Highlights:**

General Fund operating expenses, including transfers, are projected to be \$558,396,396, which is \$2,344,105 or 0.42% less than budgeted primarily due to vacancies within the fund. In addition, the transfers out totaling approximately \$899 thousand are for supporting the Central City Redevelopment Plan as approved in the February 3, 2026 budget amendment.

After all items above are considered, the net impact is a projected \$32,371,431 decrease in fund balance at the end of FY 2026. This is inclusive of the \$34.7 million appropriated from fund balance, primarily for the strategic use of PFAS settlement funds and intentional spend-down of fund balance over the target to advance key capital projects, and the \$5.4 million in prior year encumbrances to finalize planned purchases or initiatives.

## GENERAL FUND PROJECTED

**1st Quarter 2026**

as of December 31, 2025

Projected % of Amended Revenue Received by Year End	100.25%				
Expense Projected	Projected % of Amended Budget Expended by Year End			Department Vacancy Analysis as of 12/31/2025	
Department	Personnel Services	Operating Expenses*	Total	Filled Full-Time Positions	Vacant Full-Time Positions
City Attorney's Office	96.32%	97.14%	96.50%	28	3
City Auditor's Office	93.08%	99.16%	93.90%	5	2
City Clerk's Office	97.05%	100.00%	98.09%	10	-
Office of the Mayor and City Commission	95.68%	95.65%	95.67%	15	-
Capital Projects Department	86.19%	100.00%	86.65%	4	1
Community Services Department	93.33%	100.72%	95.96%	58	11
Development Services Department	99.33%	96.40%	98.27%	38	2
Finance Department	96.45%	108.46%	99.92%	30	3
Fire Rescue Department	99.88%	99.87%	99.88%	514	6
Other General Government	100.12%	98.67%	99.38%	9	-
Human Resources Department	99.35%	98.11%	98.97%	29	-
City Manager's Office	98.19%	99.71%	98.66%	21	1
Office of Management and Budget	91.41%	99.84%	92.90%	15	1
Office of Strategic Communications	95.20%	99.05%	96.63%	11	2
Police Department	99.92%	100.01%	99.94%	728	47
Parks and Recreation Department	98.73%	100.42%	99.57%	218	20
Procurement Services Department	95.36%	96.21%	95.52%	13	1
Public Works Department	94.69%	95.10%	94.92%	17	3
Transportation and Mobility Department	88.28%	99.08%	95.85%	7	4
<b>General Fund Total</b>	<b>99.13%</b>	<b>99.80%</b>	<b>99.32%</b>	<b>1,770</b>	<b>107</b>
<b>REPORT LEGEND</b>	<b>POSITIVE</b>	- Less than 97% of the Budget			
	<b>NEUTRAL</b>	- Between 97% and 100% of the Budget			
	<b>NEGATIVE</b>	- Over 100% of the Budget			

All financial data is from the City's financial management system as of January 13, 2026  
 \*Operating Expenses includes Service & Materials, Other Operating Expenses, and Operating Capital

### Department Highlights:

Department-wide budgetary savings are used to offset overages that occur in a single category (e.g., personnel services or operating expenses).

# Airport Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Charges for Services	7,742,020	1,950,077	7,789,526	47,506	0.61%
Miscellaneous	6,118,527	1,882,249	6,504,665	386,138	6.31%
<b>Revenue Total</b>	<b>13,860,547</b>	<b>3,832,325</b>	<b>14,294,191</b>	<b>433,644</b>	<b>3.13%</b>
<b>Total Revenue and Other Sources</b>					
	<b>13,860,547</b>	<b>3,832,325</b>	<b>14,294,191</b>	<b>433,644</b>	<b>3.13%</b>
<b>Expenditure:</b>					
Salaries & Wages	2,185,816	515,908	2,180,437	5,379	0.25%
Fringe Benefits	866,049	295,093	862,040	4,009	0.46%
Services/Materials	3,419,421	272,762	3,388,261	31,160	0.91%
Other Operating Expenses	3,649,427	44,620	3,647,627	1,800	0.05%
Capital Outlay	217,296	3,917	217,296	-	0.00%
Other Uses	185,214	-	185,214	-	0.00%
<b>Expenditure Total</b>	<b>10,523,223</b>	<b>1,132,301</b>	<b>10,480,874</b>	<b>42,349</b>	<b>0.40%</b>
<b>Other Resources Allocated:</b>					
Transfer to Community Investment Plan	2,476,784	-	2,476,784	-	0.00%
<b>Other Resources Allocated Total</b>	<b>2,476,784</b>	<b>-</b>	<b>2,476,784</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>					
	<b>13,000,007</b>	<b>1,132,301</b>	<b>12,957,658</b>	<b>42,349</b>	<b>0.33%</b>
<b>Net Fund Impact</b>					
	<b>860,540</b>	<b>3,514,784</b>	<b>1,336,533</b>		

All financial data is from the City's financial management system as of January 13, 2026

## **Fund Highlights:**

As of the 1st Quarter of FY 2026, Airport Fund expenditures, including transfers, are projected to be \$12,957,658, which is \$42,349 or 0.33% less than budgeted. Revenues, including transfers, are expected to be \$14,294,191, which is \$433,644 or 3.13% more than budgeted. The net impact is a projected \$1,336,533 increase in fund balance, which represents a \$286 thousand increase from the planned \$1.05 million addition to fund balance as outlined in the FY 2026 Adopted Budget.

## Building Permits Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Licenses & Permits	25,621,136	6,238,393	26,538,701	917,565	3.58%
Charges for Services	35,000	18,518	58,371	23,371	66.77%
Fines and Forfeits	222,810	55,026	218,581	(4,229)	(1.90%)
Miscellaneous	1,960,301	615,955	2,002,408	42,107	2.15%
<b>Revenue Total</b>	<b>27,839,247</b>	<b>6,927,893</b>	<b>28,818,061</b>	<b>978,814</b>	<b>3.52%</b>
<b>Total Revenue and Other Sources</b>					
	<b>27,839,247</b>	<b>6,927,893</b>	<b>28,818,061</b>	<b>978,814</b>	<b>3.52%</b>
<b>Expenditure:</b>					
Salaries & Wages	15,657,608	3,864,298	16,077,861	(420,253)	(2.68%)
Fringe Benefits	6,149,646	1,709,982	5,953,680	195,966	3.19%
Services/Materials	2,673,530	443,663	2,427,668	245,862	9.20%
Other Operating Expenses	6,064,653	163,394	6,064,653	-	0.00%
Capital Outlay	900	-	900	-	0.00%
Other Uses	462,206	-	462,206	-	0.00%
<b>Expenditure Total</b>	<b>31,008,543</b>	<b>6,181,336</b>	<b>30,986,968</b>	<b>21,575</b>	<b>0.07%</b>
<b>Total Expenditures and Other Resources</b>					
	<b>31,008,543</b>	<b>6,181,336</b>	<b>30,986,968</b>	<b>21,575</b>	<b>0.07%</b>
<b>Net Fund Impact</b>					
	<b>(3,169,296)</b>	<b>1,546,208</b>	<b>(2,168,907)</b>		

All financial data is from the City's financial management system as of January 13, 2026

### **Fund Highlights:**

As of the 1st Quarter of FY 2026, Building Fund expenditures are projected to be \$30,986,968, which is \$21,575 or 0.07% less than budgeted. Revenues are expected to be \$28,818,061, which is \$978,814 or 3.52% more than budgeted. The net impact is a projected \$2,168,907 decrease in fund balance at the end of FY 2026, which represents a decrease of \$833 thousand from the planned \$3.0 million reduction to fund balance outlined in the FY 2026 Adopted Budget.

## Cemetery System Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<b>Revenue:</b>					
Charges for Services	4,517,471	1,162,349	4,667,035	149,564	3.31%
Miscellaneous	333,900	(689,713)	(83,297)	(417,197)	(124.95%)
<b>Revenue Total</b>	<b>4,851,371</b>	<b>472,636</b>	<b>4,583,738</b>	<b>(267,633)</b>	<b>(5.52%)</b>
<b>Other Resources Allocated:</b>					
Transfers and Other Sources	3,703,574	3,336,050	3,703,574	-	0.00%
<b>Other Resources Allocated Total</b>	<b>3,703,574</b>	<b>3,336,050</b>	<b>3,703,574</b>	<b>-</b>	<b>0.00%</b>
<b>Total Revenue and Other Sources</b>	<b>8,554,945</b>	<b>3,808,686</b>	<b>8,287,312</b>	<b>(267,633)</b>	<b>(3.13%)</b>
<b>Expenditure:</b>					
Salaries & Wages	2,747,214	691,294	2,635,058	112,156	4.08%
Fringe Benefits	1,243,969	329,672	1,257,194	(13,225)	(1.06%)
Services/Materials	1,578,930	292,478	1,648,466	(69,536)	(4.40%)
Other Operating Expenses	1,200,671	94	1,200,671	-	0.00%
Capital Outlay	194,609	-	194,504	105	0.05%
Other Uses	86,362	-	86,362	-	0.00%
<b>Expenditure Total</b>	<b>7,051,755</b>	<b>1,313,537</b>	<b>7,022,254</b>	<b>29,501</b>	<b>0.42%</b>
<b>Other Resources Allocated:</b>					
Transfer to Community Investment Plan	1,605,292	-	1,605,292	-	0.00%
<b>Other Resources Allocated Total</b>	<b>1,605,292</b>	<b>-</b>	<b>1,605,292</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>	<b>8,657,047</b>	<b>1,313,537</b>	<b>8,627,546</b>	<b>29,501</b>	<b>0.34%</b>
<b>Net Fund Impact</b>	<b>(102,102)</b>	<b>2,896,772</b>	<b>(340,234)</b>		

All financial data is from the City's financial management system as of January 13, 2026

### Fund Highlights:

As of the 1st Quarter of FY 2026, the Cemetery Fund expenditures, including transfers, are projected to be \$8,627,546, which is \$29,501 or 0.34% less than budgeted. Revenues, including transfers, are expected to be \$8,287,312, which is \$267,633 or 3.13% less than budgeted due to a decrease for at-need plot sales and merchandise sales. This net impact is a projected \$340,234 decrease in fund balance at the end of FY 2026.

# Central Regional Wastewater System Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<b>Revenue:</b>					
Charges for Services	52,973,920	7,926,408	53,599,441	625,521	1.18%
Miscellaneous	1,150,600	741,977	1,178,100	27,500	2.39%
<b>Revenue Total</b>	<b>54,124,520</b>	<b>8,668,385</b>	<b>54,777,541</b>	<b>653,021</b>	<b>1.21%</b>
<b>Total Revenue and Other Sources</b>	<b>54,124,520</b>	<b>8,668,385</b>	<b>54,777,541</b>	<b>653,021</b>	<b>1.21%</b>
<b>Expenditure:</b>					
Salaries & Wages	2,938,369	704,672	2,856,000	82,369	2.80%
Fringe Benefits	1,265,861	335,824	1,222,967	42,894	3.39%
Services/Materials	17,072,610	3,857,382	17,064,597	8,013	0.05%
Other Operating Expenses	4,148,413	12,297	4,148,413	-	0.00%
Capital Outlay	1,718,611	98,268	1,718,611	-	0.00%
Debt Service	4,802,157	1,383,142	4,802,157	-	0.00%
Other Uses	154,597	-	154,597	-	0.00%
<b>Expenditure Total</b>	<b>32,100,618</b>	<b>6,391,586</b>	<b>31,967,342</b>	<b>133,276</b>	<b>0.42%</b>
<b>Other Resources Allocated:</b>					
Transfer to Community Investment Plan	22,810,200	-	22,810,200	-	0.00%
<b>Other Resources Allocated Total</b>	<b>22,810,200</b>	<b>-</b>	<b>22,810,200</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>	<b>54,910,818</b>	<b>6,391,586</b>	<b>54,777,542</b>	<b>133,276</b>	<b>0.24%</b>
<b>Net Fund Impact</b>	<b>(786,298)</b>	<b>4,050,087</b>			

All financial data is from the City's financial management system as of January 13, 2026

**Fund Highlights:**

As of the 1st Quarter of FY 2026, the Central Regional Fund expenditures, including transfers, are projected to be \$54,777,542, which is \$133,276 or 0.24% less than budgeted. Revenues are expected to be \$54,777,541, which is \$653,021 or 1.21% more than budgeted.

## Central Services (Information Technology Services) Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<b>Revenue:</b>					
Charges for Services	30,371,455	78,372	30,371,455	-	0.00%
Miscellaneous	264,065	191,891	310,667	46,602	17.65%
<b>Revenue Total</b>	<b>30,635,520</b>	<b>270,263</b>	<b>30,682,122</b>	<b>46,602</b>	<b>0.15%</b>
<b>Total Revenue and Other Sources</b>					
	<b>30,635,520</b>	<b>270,263</b>	<b>30,682,122</b>	<b>46,602</b>	<b>0.15%</b>
<b>Expenditure:</b>					
Salaries & Wages	9,580,334	2,060,920	8,925,637	654,697	6.83%
Fringe Benefits	3,390,069	910,691	3,177,032	213,037	6.28%
Services/Materials	17,594,497	5,895,226	17,262,665	331,832	1.89%
Other Operating Expenses	1,588,029	30,761	1,588,029	-	0.00%
Capital Outlay	1,494,376	631,046	1,689,437	(195,061)	(13.05%)
Other Uses	572,111	-	572,111	-	0.00%
<b>Expenditure Total</b>	<b>34,219,416</b>	<b>9,528,644</b>	<b>33,214,911</b>	<b>1,004,506</b>	<b>2.94%</b>
<b>Other Resources Allocated:</b>					
Transfer to Community Investment Plan	473,000	-	473,000	-	0.00%
<b>Other Resources Allocated Total</b>	<b>473,000</b>	<b>-</b>	<b>473,000</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>					
	<b>34,692,416</b>	<b>9,528,644</b>	<b>33,687,911</b>	<b>1,004,506</b>	<b>2.90%</b>
<b>Net Fund Impact</b>					
	<b>(4,056,896)</b>	<b>(12,510,882)</b>	<b>(3,005,789)</b>		

All financial data is from the City's financial management system as of January 13, 2026

### Fund Highlights:

As of the 1st Quarter of FY 2026, the Central Services Fund expenditures are projected to be \$33,687,911, which is \$1,004,506 or 2.90% less than budgeted, primarily due to vacancies. Revenues are projected to be \$30,682,122, which is \$46,602 or 0.15% more than budgeted. The net impact is a projected \$3,005,789 decrease in fund balance at the end of FY 2026. This is primarily related to \$3.9 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.

## City Property and Casualty Insurance Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Charges for Services	26,312,280	-	26,312,280	-	0.00%
Miscellaneous	2,704,674	472,214	2,815,585	110,911	4.10%
<b>Revenue Total</b>	<b>29,016,954</b>	<b>472,214</b>	<b>29,127,865</b>	<b>110,911</b>	<b>0.38%</b>
<b>Total Revenue and Other Sources</b>					
	<b>29,016,954</b>	<b>472,214</b>	<b>29,127,865</b>	<b>110,911</b>	<b>0.38%</b>
<b>Expenditure:</b>					
Salaries & Wages	1,140,679	296,865	1,124,180	16,499	1.45%
Fringe Benefits	436,003	126,639	377,982	58,021	13.31%
Services/Materials	441,270	134,993	434,095	7,175	1.63%
Other Operating Expenses	3,774,745	3,534	3,774,355	390	0.01%
Non-Operating Expenses	20,044,589	2,509,633	19,847,154	197,435	0.98%
Other Uses	51,374	-	51,374	-	0.00%
<b>Expenditure Total</b>	<b>25,888,660</b>	<b>3,071,663</b>	<b>25,609,140</b>	<b>279,521</b>	<b>1.08%</b>
<b>Other Resources Allocated:</b>					
Transfer to Community Investment Plan	264,000	264,000	264,000	-	0.00%
<b>Other Resources Allocated Total</b>	<b>264,000</b>	<b>264,000</b>	<b>264,000</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>					
	<b>26,152,660</b>	<b>3,335,663</b>	<b>25,873,140</b>	<b>279,521</b>	<b>1.07%</b>
<b>Net Fund Impact</b>					
	<b>2,864,294</b>	<b>(7,537,174)</b>	<b>3,254,725</b>		

All financial data is from the City's financial management system as of January 13, 2026

### **Fund Highlights:**

As of the 1st Quarter of FY 2026, the City Property and Casualty Insurance Fund expenditures are projected to be \$25,873,140, which is \$279,521 or 1.07% less than budgeted, primarily due to lower than anticipated property insurance expenses. Revenues are expected to be \$29,127,865, which is \$110,911 or 0.38% more than budgeted. The net impact is a projected \$3,254,725 increase to fund balance at the end of FY 2026.

## Fleet Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Charges for Services	28,935,547	7,209,571	29,070,534	134,987	0.47%
Miscellaneous	1,383,163	998,427	1,383,720	557	0.04%
<b>Revenue Total</b>	<b>30,318,710</b>	<b>8,207,997</b>	<b>30,454,254</b>	<b>135,544</b>	<b>0.45%</b>
<b>Total Revenue and Other Sources</b>					
	<b>30,318,710</b>	<b>8,207,997</b>	<b>30,454,254</b>	<b>135,544</b>	<b>0.45%</b>
<b>Expenditure:</b>					
Salaries & Wages	549,843	148,353	567,182	(17,339)	(3.15%)
Fringe Benefits	191,299	51,313	206,642	(15,343)	(8.02%)
Services/Materials	14,442,981	2,866,814	14,147,481	295,500	2.05%
Other Operating Expenses	949,471	19,057	940,025	9,446	0.99%
Capital Outlay	22,650,204	2,634,396	24,547,240	(1,897,036)	(8.38%)
Other Uses	26,349	-	26,349	-	0.00%
<b>Expenditure Total</b>	<b>38,810,148</b>	<b>5,719,933</b>	<b>40,434,920</b>	<b>(1,624,772)</b>	<b>(4.19%)</b>
<b>Other Resources Allocated:</b>					
Transfer to Community Investment Plan	100,000	-	100,000	-	0.00%
<b>Other Resources Allocated Total</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>					
	<b>38,910,148</b>	<b>5,719,933</b>	<b>40,534,920</b>	<b>(1,624,772)</b>	<b>(4.18%)</b>
<b>Net Fund Impact</b>					
	<b>(8,591,438)</b>	<b>4,196,782</b>	<b>(10,080,666)</b>		

All financial data is from the City's financial management system as of January 13, 2026

### **Fund Highlights:**

As of the 1st Quarter of FY 2026, the Fleet Fund expenditures, including transfers, are projected to be \$40,534,920, which is \$1,624,772 or 4.18% more than budgeted. This is primarily due to the re-appropriation of funds to purchase a ladder truck for Fire Rescue as approved in the January Budget Amendment. Revenues, including transfers, are expected to be \$30,454,254, which is \$135,544 or 0.45% more than budgeted. The net impact is a projected \$10,080,666 decrease in fund balance at the end of FY 2026, which represents a \$10.2 million decrease from the planned \$88 thousand addition to fund balance outlined in the FY 2026 Adopted Budget. In addition to the approved budget amendment, this is primarily due to the \$8.1 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.

## Parking System Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<b>Revenue:</b>					
Charges for Services	23,143,710	4,863,389	24,838,407	1,694,697	7.32%
Fines and Forfeits	4,266,000	912,503	3,815,572	(450,428)	(10.56%)
Miscellaneous	991,633	413,873	997,883	6,250	0.63%
<b>Revenue Total</b>	<b>28,401,343</b>	<b>6,189,765</b>	<b>29,651,862</b>	<b>1,250,519</b>	<b>4.40%</b>
<b>Total Revenue and Other Sources</b>					
	<b>28,401,343</b>	<b>6,189,765</b>	<b>29,651,862</b>	<b>1,250,519</b>	<b>4.40%</b>
<b>Expenditure:</b>					
Salaries & Wages	5,728,294	1,402,666	5,355,193	373,101	6.51%
Fringe Benefits	2,423,880	750,445	2,378,189	45,691	1.89%
Services/Materials	6,245,585	997,276	6,240,905	4,680	0.07%
Other Operating Expenses	9,561,596	80,709	9,553,310	8,286	0.09%
Capital Outlay	275,679	106,738	275,679	-	0.00%
Debt Service	138,798	2,628	138,798	-	0.00%
Other Uses	318,060	-	318,060	-	0.00%
<b>Expenditure Total</b>	<b>24,691,892</b>	<b>3,340,463</b>	<b>24,260,134</b>	<b>431,758</b>	<b>1.75%</b>
<b>Other Resources Allocated:</b>					
Transfer to Community Investment Plan	8,200,000	-	8,200,000	-	0.00%
<b>Other Resources Allocated Total</b>	<b>8,200,000</b>	<b>-</b>	<b>8,200,000</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>					
	<b>32,891,892</b>	<b>3,340,463</b>	<b>32,460,134</b>	<b>431,758</b>	<b>1.31%</b>
<b>Net Fund Impact</b>					
	<b>(4,490,549)</b>	<b>1,922,221</b>	<b>(2,808,272)</b>		

All financial data is from the City's financial management system as of January 13, 2026

### **Fund Highlights:**

As of the 1st Quarter of FY 2026, the Parking Fund expenditures, including transfers, are projected to be \$32,460,134, which is \$431,758 or 1.31% less than budgeted. Revenues are projected to be \$29,651,862, which is \$1,250,519 or 4.40% more than budgeted. The net impact is a projected \$2,808,272 decrease in fund balance at the end of FY 2026, which represents a \$1.4 million decrease from the planned use of \$4.3 million in fund balance as envisioned in the FY 2026 Adopted Budget.

## Project Management Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<b>Revenue:</b>					
Miscellaneous	4,789,860	759,382	4,277,864	(511,996)	(10.69%)
<b>Revenue Total</b>	<b>4,789,860</b>	<b>759,382</b>	<b>4,277,864</b>	<b>(511,996)</b>	<b>(10.69%)</b>
<b>Total Revenue and Other Sources</b>					
	<b>4,789,860</b>	<b>759,382</b>	<b>4,277,864</b>	<b>(511,996)</b>	<b>(10.69%)</b>
<b>Expenditure:</b>					
Salaries & Wages	2,118,717	367,583	1,815,428	303,289	14.31%
Fringe Benefits	875,045	231,868	693,347	181,698	20.76%
Services/Materials	223,560	64,385	211,017	12,543	5.61%
Other Operating Expenses	1,159,697	739	1,144,927	14,770	1.27%
Other Uses	413,144	-	413,144	-	0.00%
<b>Expenditure Total</b>	<b>4,790,163</b>	<b>664,576</b>	<b>4,277,864</b>	<b>512,299</b>	<b>10.69%</b>
<b>Total Expenditures and Other Resources</b>					
	<b>4,790,163</b>	<b>664,576</b>	<b>4,277,864</b>	<b>512,299</b>	<b>10.69%</b>
<b>Net Fund Impact</b>					
	<b>(303)</b>	<b>(238,455)</b>			

All financial data is from the City's financial management system as of January 13, 2026

### **Fund Highlights:**

As of the 1st Quarter of FY 2026, the Project Management Fund expenditures are projected to be \$4,277,864, which is \$512,299 or 10.69% less than budgeted, primarily due to sustained vacancies. Revenues are expected to be \$4,277,864, which is \$511,996 or 10.69% less than budgeted. The Project Management Fund is an internal service fund that charges capital projects a fee for hours worked. Due to the administrative overhead associated with project management costs, any sustained vacancies throughout the fiscal year will negatively impact revenues.

## Sanitation Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<b>Revenue:</b>					
Charges for Services	26,523,644	6,433,525	26,271,733	(251,911)	(0.95%)
Fines and Forfeits	41,000	7,032	39,251	(1,749)	(4.27%)
Miscellaneous	470,875	706,689	783,254	312,379	66.34%
<b>Revenue Total</b>	<b>27,035,519</b>	<b>7,147,246</b>	<b>27,094,238</b>	<b>58,719</b>	<b>0.22%</b>
<b>Other Resources Allocated:</b>					
Transfers and Other Sources	13,289,629	(23,419)	13,289,629	-	0.00%
<b>Other Resources Allocated Total</b>	<b>13,289,629</b>	<b>(23,419)</b>	<b>13,289,629</b>	<b>-</b>	<b>0.00%</b>
<b>Total Revenue and Other Sources</b>	<b>40,325,148</b>	<b>7,123,827</b>	<b>40,383,867</b>	<b>58,719</b>	<b>0.15%</b>
<b>Expenditure:</b>					
Salaries & Wages	4,468,683	1,066,569	4,005,607	463,076	10.36%
Fringe Benefits	2,217,089	641,402	2,044,260	172,829	7.80%
Services/Materials	28,640,941	1,977,744	27,975,158	665,783	2.32%
Other Operating Expenses	3,090,075	250	3,071,609	18,466	0.60%
Capital Outlay	1,766,608	12,119	1,765,232	1,376	0.08%
Other Uses	357,836	-	357,836	-	0.00%
<b>Expenditure Total</b>	<b>40,541,232</b>	<b>3,698,084</b>	<b>39,219,703</b>	<b>1,321,529</b>	<b>3.26%</b>
<b>Total Expenditures and Other Resources</b>	<b>40,541,232</b>	<b>3,698,084</b>	<b>39,219,703</b>	<b>1,321,529</b>	<b>3.26%</b>
<b>Net Fund Impact</b>	<b>(216,084)</b>	<b>2,896,467</b>	<b>1,164,164</b>		

All financial data is from the City's financial management system as of January 13, 2026

### **Fund Highlights:**

As of the 1st Quarter of FY 2026, the Sanitation Fund expenditures, including transfers, are projected to be \$39,219,703, which is \$1,321,529 or 3.26% less than budgeted, primarily due to decreased solid waste collections. Revenues, including transfers, are expected to be \$40,383,867, which is \$58,719, or 0.15% more than budgeted. The net impact is a projected \$1,164,164 increase in fund balance at the end of FY 2026.

## Self-Insured Health Benefits Projections

First Quarter - FY 2026 as of December 31, 2025

	51,073,302	2,743,106		
<b>Expenditure:</b>				
	406,430	107,905		
	444,641	110,351		
	40,396,355	1,527,050		
<b>Net Fund Impact</b>	<b>(41,191)</b>	<b>(3,292,517)</b>	<b>511,157</b>	

All financial data is from the City's financial management system as of January 13, 2026

### **Fund Highlights:**

As of the 1st Quarter of FY 2026, the Self-Insured Health Benefits Fund expenditures are projected to be \$52,479,625, which is \$263,438 or 0.50% less than budgeted. Revenues are expected to be \$52,990,783, which is \$288,910 or 0.55% more than budgeted. The net impact is a projected \$511,157 increase in fund balance at the end of FY 2026.

# Stormwater Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Charges for Services	40,350,981	32,074,564	40,356,384	5,403	0.01%
Miscellaneous	1,006,810	676,412	1,282,427	275,617	27.38%
<b>Revenue Total</b>	<b>41,357,791</b>	<b>32,750,976</b>	<b>41,638,811</b>	<b>281,020</b>	<b>0.68%</b>
<b>Total Revenue and Other Sources</b>	<b>41,357,791</b>	<b>32,750,976</b>	<b>41,638,811</b>	<b>281,020</b>	<b>0.68%</b>
<b>Expenditure:</b>					
Salaries & Wages	4,938,535	1,106,734	4,687,293	251,242	5.09%
Fringe Benefits	2,193,665	739,826	2,139,216	54,449	2.48%
Services/Materials	7,809,458	1,056,925	7,401,499	407,959	5.22%
Other Operating Expenses	4,023,158	43,195	4,003,466	19,692	0.49%
Capital Outlay	2,234,679	190,966	2,234,679	-	0.00%
Debt Service	6,640,705	1,344,551	6,640,705	-	0.00%
Other Uses	431,349	-	431,349	-	0.00%
<b>Expenditure Total</b>	<b>28,271,548</b>	<b>4,482,197</b>	<b>27,538,207</b>	<b>733,342</b>	<b>2.59%</b>
<b>Other Resources Allocated:</b>					
Transfer to Community Investment Plan	9,408,005	-	9,408,005	-	0.00%
<b>Other Resources Allocated Total</b>	<b>9,408,005</b>	<b>-</b>	<b>9,408,005</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>	<b>37,679,553</b>	<b>4,482,197</b>	<b>36,946,212</b>	<b>733,342</b>	<b>1.95%</b>
<b>Net Fund Impact</b>	<b>3,678,238</b>	<b>26,645,139</b>	<b>4,692,599</b>		

All financial data is from the City's financial management system as of January 13, 2026

### **Fund Highlights:**

As of the 1st Quarter of FY 2026, the Stormwater Fund expenditures, including transfers, are projected to be \$36,946,212, which is \$733,342 or 1.95% less than budgeted. Revenues are expected to be \$41,638,811, which is \$281,020 or 0.68% more than budgeted. The net impact is a projected \$4,692,599 increase in fund balance at the end of FY 2026, which represents a decrease of \$1.1 million from the \$5.8 million planned addition of fund balance outlined in FY 2026 Adopted Budget. This is primarily due to the \$1.2 million in prior year encumbrance rollovers to finalize planned purchases and initiatives.

## Water and Sewer Projections

First Quarter - FY 2026 as of December 31, 2025

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<b>Revenue:</b>					
Charges for Services	214,088,972	53,372,520	212,413,297	(1,675,675)	(0.78%)
Miscellaneous	8,260,417	2,210,770	9,540,596	1,280,179	15.50%
<b>Revenue Total</b>	<b>222,349,389</b>	<b>55,583,291</b>	<b>221,953,893</b>	<b>(395,496)</b>	<b>(0.18%)</b>
<b>Total Revenue and Other Sources</b>					
	<b>222,349,389</b>	<b>55,583,291</b>	<b>221,953,893</b>	<b>(395,496)</b>	<b>(0.18%)</b>
<b>Expenditure:</b>					
Salaries & Wages	32,577,035	7,700,423	31,270,864	1,306,171	4.01%
Fringe Benefits	13,770,019	4,299,084	13,538,796	231,223	1.68%
Services/Materials	36,813,840	5,322,310	35,973,980	839,860	2.28%
Other Operating Expenses	20,668,519	39,899	20,484,659	183,860	0.89%
Non-Operating Expenses	-	(3,827)	(3,827)	3,827	100.00%
Capital Outlay	10,967,610	2,797,417	10,955,520	12,089	0.11%
Debt Service	74,717,226	10,578,894	74,717,226	-	0.00%
Other Uses	2,653,731	-	2,653,731	-	0.00%
<b>Expenditure Total</b>	<b>192,167,979</b>	<b>30,734,201</b>	<b>189,590,948</b>	<b>2,577,031</b>	<b>1.34%</b>
<b>Other Resources Allocated:</b>					
Transfer to Community Investment Plan	29,500,000	-	29,500,000	-	0.00%
<b>Other Resources Allocated Total</b>	<b>29,500,000</b>	<b>-</b>	<b>29,500,000</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>					
	<b>221,667,979</b>	<b>30,734,201</b>	<b>219,090,948</b>	<b>2,577,031</b>	<b>1.16%</b>
<b>Net Fund Impact</b>					
	<b>681,410</b>	<b>51,344,952</b>	<b>2,862,945</b>		

All financial data is from the City's financial management system as of January 13, 2026

### Fund Highlights:

As of the 1st Quarter of FY 2026, the Water and Sewer Fund expenditures, including transfers, are projected to be \$219,090,948, which is \$2,577,031 or 1.16% less than budgeted, primarily due to vacancies. Revenues, including transfers, are expected to be \$221,953,893, which is \$395,496 or 0.18% less than budgeted, primarily due to lower than expected water sales. The net impact is a projected \$2,862,945 increase in fund balance at the end of FY 2026. This represents a \$10.0 million decrease from the \$12.9 million increase in fund balance envisioned in the FY 2026 Adopted Budget. This is primarily due to the \$12.1 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.