



Memorandum

Memorandum No: 25-168

TO: Honorable Mayor and Members of the Fort Lauderdale City Commission

FROM: Rickelle Williams, City Manager *R Williams*

DATE: September 15, 2025

SUBJECT: Fiscal Year 2025 Third Quarter Budget Projection Report

Attached is a copy of the Fiscal Year (FY) Third Quarter 2025 Budget Projection Report. This report serves as a projection of the year-end revenue and expenditure performance for FY 2025. As third quarter projections are developed using nine (9) months of data, the Office of Management and Budget (OMB) anticipates the actual impacts to fund balance at the end of the fiscal year will vary from current projections.

This quarterly projection report is a snapshot of the City's current trends and fluctuates daily. These forward-looking projections allow the City to proactively identify and address potential issues such as over-expenditures or low revenue collection. OMB will continue to closely monitor changes as they occur to ensure the City's continued financial stability.

For further information, please contact Laura Reece, Director of the Office of Management and Budget, at lreece@fortlauderdale.gov.

Attachment:

1. Fiscal Year 2025 Third Quarter Budget Projection Report

c: D'Wayne M. Spence, Interim City Attorney
David R. Soloman, City Clerk
Patrick Reilly, City Auditor
City Manager's Office
Department Directors



CITY OF
FORT LAUDERDALE

FY 2025 | Third Quarter
October - June 2025

Quarterly Budget Projection Report

September 2025

Office of Management & Budget
Budget/CIP and Grants Division

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Third Quarter Projection Overview

The Budget/CIP and Grants Division of the Office of Management and Budget (OMB) is pleased to share its Fiscal Year (FY) 2025 Third Quarter Projection Report. This report serves as a year-end review of revenue and expenditure performance for FY 2025 and gauges budget challenges that Departments may face through the end of the fiscal year.

Staff continue to engage with the City's budget monitoring and projection system. The purpose of this system is to inform senior leadership's budgetary decisions throughout the year on a quarterly basis. The forward-looking projections allow senior leadership to proactively identify and address potential issues such as over-expenditures or low revenue collection.

Third Quarter Projection System Overview

Projections are based on year-to-date expenditure and revenue line-item data, standard formulas, and departmental input. Projections are designed to estimate remaining expenses and revenues through the remainder of the fiscal year. All funds' projected year-end financials are relative to the FY 2025 Amended Budget.

Projections are developed using department/fund-level financial data from the City's financial database. Although Departments coordinate with OMB staff to review fund-level projections to account for continued postings, **financial data in this report is unaudited. Financial data is not finalized until all actual revenues and expenditures are posted and the Finance Department releases the City's Annual Comprehensive Financial Report.** As such, while OMB staff is engaged in continuously improving the projection system and associated methodologies with input from departments and senior leadership, projection data is not expected to be exact.

Third Quarter FY 2025 Year-End Projection Highlights

The Third Quarter FY 2025 Year-End Projection Report reflects the City of Fort Lauderdale's projected year-end expenditures. Because Third Quarter projections are developed using only nine (9) months of data, OMB anticipates that year-end actual impacts to fund balance may vary from current projections.

Highlights from the Third Quarter Projection Report are included below.

- As of the Third Quarter projection of FY 2025, the City-wide expenditure projection for all funds is \$932,849,310, which is \$13,929,717 or 1.47% less than budgeted.
- General Fund expenditures, including transfers, are projected to be \$506,075,973, which is \$1,796,390 or 0.35% less than budgeted. General Fund revenues, including transfers, are projected to be \$490,619,660, which is \$3,490,142 or 0.72% more than budgeted.
- Airport Fund expenditures, including transfers, are projected to be \$13,161,800, which is \$1,096,648 or 9.09% more than budgeted. This is primarily due to an increased transfer to the Community Investment Plan for the U.S. Customs Facility Flooring Replacement and the FXE Facilities Roof Replacement Project as approved in the August budget amendment.

- Building Fund revenues are expected to be \$29,942,811, which is \$3,200,729 or 9.66% less than budgeted primarily due to the cyclical nature of permit revenues.
- City Property and Casualty Insurance Fund expenditures are projected to be \$29,553,164, which is \$336,022 or 1.15% more than budgeted. This is primarily due to increased automobile liability claims, collision repair claims, as well as a 2020 police professional liability settlement; however, there are expense savings from property insurance. In addition, there are cash reserves associated with the police professional liability claim to offset the additional expenditures reflected in the revenue projection.
- Water and Sewer Fund revenues are expected to be \$202,252,066, which is \$4,301,724 or 2.08% less than budgeted. This is primarily related to lower than anticipated water sales.

Significant Risk Factors That Could Impact Financial Results

Although the City's funds support numerous and diverse programs and activities, there are several key risks that are applicable to City-wide financial results. Year-end expenditure actuals are most likely to be unexpectedly impacted by costs that are difficult to predict. These costs are most frequently related to:

- Overtime compensation
- Part-time employee compensation
- Natural disaster response
- Man-made disaster, protest, and events response
- After the fact actuarial reports issued

This quarterly department projection report is a snapshot of the City's current trends and fluctuates daily. If you have any questions, comments, or concerns please contact Laura Reece, Director, Office of Management and Budget, at LReece@fortlauderdale.gov or (954) 828-5894.

Snapshot of Expenditures Projections by Department

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
General Fund:					
City Attorney's Office	7,805,577	5,213,835	7,293,784	511,793	6.56%
City Auditor's Office	1,942,396	1,276,142	1,768,601	173,795	8.95%
City Clerk's Office	2,538,579	1,664,725	2,490,943	47,636	1.88%
Office of the Mayor and City Commission	3,423,060	2,324,182	3,380,111	42,949	1.25%
Debt Service	70,324	68,468	70,324	-	0.00%
Development Services Department	18,291,449	12,052,711	18,047,507	243,942	1.33%
Finance Department	8,791,187	5,910,684	8,495,229	295,958	3.37%
Fire Rescue Department	123,707,066	87,622,205	123,071,142	635,924	0.51%
Other General Government	10,325,486	8,536,314	10,211,197	114,288	1.11%
Human Resources Department	5,233,694	3,577,877	4,992,185	241,509	4.61%
City Manager's Office	11,044,481	7,771,908	11,011,615	32,866	0.30%
Office of Management and Budget	3,166,317	2,327,968	3,162,218	4,099	0.13%
Police Department	170,225,827	129,578,487	172,312,134	(2,086,306)	(1.23%)
Parks and Recreation Department	65,264,534	46,902,357	64,678,325	586,209	0.90%
Public Works Department	8,341,617	5,133,969	7,625,220	716,397	8.59%
Transportation and Mobility Department	7,949,883	4,021,153	7,709,602	240,280	3.02%
General Fund Total	448,121,477	323,982,986	446,320,138	1,801,339	0.40%
Building Permits:					
Development Services Department	30,145,244	19,763,948	30,059,539	85,705	0.28%
Building Permits Total	30,145,244	19,763,948	30,059,539	85,705	0.28%
Sanitation:					
Parks and Recreation Department	10,392,037	6,959,536	10,065,157	326,880	3.15%
Public Works Department	29,292,231	18,885,322	28,106,913	1,185,318	4.05%
Sanitation Total	39,684,268	25,844,858	38,172,070	1,512,198	3.81%
Cemetery System:					
Parks and Recreation Department	7,119,080	4,584,733	6,828,582	290,498	4.08%
Cemetery System Total	7,119,080	4,584,733	6,828,582	290,498	4.08%
Water and Sewer:					
Debt Service	-	500	-	-	0.00%
Finance Department	4,114,746	2,679,602	3,884,140	230,606	5.60%
Public Works Department	176,231,845	112,185,127	171,024,272	5,207,573	2.95%
Water and Sewer Total	180,346,591	114,865,229	174,908,412	5,438,179	3.02%
Central Regional Wastewater System:					
Public Works Department	28,446,565	21,360,898	28,274,829	171,736	0.60%
Central Regional Wastewater System Total	28,446,565	21,360,898	28,274,829	171,736	0.60%
Parking System:					
Transportation and Mobility Department	24,584,783	12,799,041	23,797,366	787,417	3.20%
Parking System Total	24,584,783	12,799,041	23,797,366	787,417	3.20%
Airport:					
City Manager's Office	10,531,863	6,555,225	10,434,991	96,872	0.92%
Airport Total	10,531,863	6,555,225	10,434,991	96,872	0.92%

Snapshot of Expenditures Projections by Department

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<u>Stormwater:</u>					
Public Works Department	28,685,679	18,563,976	26,615,766	2,069,913	7.22%
Stormwater Total	28,685,679	18,563,976	26,615,766	2,069,913	7.22%
<u>Project Management:</u>					
Public Works Department	4,640,628	2,627,712	3,878,119	762,510	16.43%
Project Management Total	4,640,628	2,627,712	3,878,119	762,510	16.43%
<u>City Property and Casualty Insurance:</u>					
Human Resources Department	4,197,051	2,929,067	4,092,703	104,348	2.49%
Self Insurance	11,358,558	10,717,954	11,825,236	(466,678)	(4.11%)
City Property and Casualty Insurance Total	15,555,609	13,647,020	15,917,940	(362,330)	(2.33%)
<u>Workers Compensation Insurance:</u>					
Self Insurance	9,761,532	5,173,299	9,735,224	26,308	0.27%
Workers Compensation Insurance Total	9,761,532	5,173,299	9,735,224	26,308	0.27%
<u>Self-Insured Health Benefits:</u>					
Human Resources Department	1,145,289	838,029	1,122,851	22,438	1.96%
Self Insurance	47,628,271	16,395,587	47,444,129	184,142	0.39%
Self-Insured Health Benefits Total	48,773,560	17,233,616	48,566,980	206,580	0.42%
<u>Central Services (Information Technology Services):</u>					
Information Technology Services Department	30,748,446	19,088,528	30,081,465	666,981	2.17%
Central Services (Information Technology Services) Total	30,748,446	19,088,528	30,081,465	666,981	2.17%
<u>Fleet:</u>					
Public Works Department	39,633,701	25,781,209	39,257,891	375,810	0.95%
Fleet Total	39,633,701	25,781,209	39,257,891	375,810	0.95%
ALL FUNDS TOTAL	946,779,027	631,872,278	932,849,310	13,929,717	1.47%

General Fund Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Ad Valorem - Operating	233,606,907	227,398,990	233,195,561	(411,346)	(0.18%)
Sales and Use Tax	8,693,589	-	8,693,589	-	0.00%
Franchise Fees	33,698,752	22,108,195	33,882,847	184,095	0.55%
Utility Service Taxes	47,696,664	33,210,311	50,842,700	3,146,036	6.60%
Licenses & Permits	4,360,216	4,407,811	4,583,009	222,793	5.11%
Intergovernmental Revenue	29,109,865	18,598,590	27,950,900	(1,158,965)	(3.98%)
Charges for Services	31,517,881	22,044,883	31,673,789	155,908	0.49%
Fines and Forfeits	1,331,566	910,140	1,151,029	(180,537)	(13.56%)
Miscellaneous	94,492,588	73,172,466	96,024,746	1,532,158	1.62%
Revenue Total	484,508,028	401,851,386	487,998,170	3,490,142	0.72%
Other Resources Allocated:					
Transfers and Other Sources	2,621,490	104,000	2,621,490	-	0.00%
Other Resources Allocated Total	2,621,490	104,000	2,621,490	-	0.00%
Total Revenue and Other Sources	487,129,518	401,955,386	490,619,660	3,490,142	0.72%
Expenditure:					
Salaries & Wages	214,005,699	153,414,541	212,366,723	1,638,976	0.77%
Fringe Benefits	91,644,441	78,387,304	90,748,272	896,169	0.98%
Services/Materials	54,043,278	36,615,426	54,774,701	(731,422)	(1.35%)
Other Operating Expenses	69,527,042	41,506,526	69,576,732	(49,690)	(0.07%)
Capital Outlay	3,045,599	2,080,268	2,995,912	49,687	1.63%
Debt Service	360,781	358,926	360,781	-	0.00%
Grant Services	-	2,380	2,380	(2,380)	100.00%
Other Uses	15,494,637	11,620,978	15,494,637	-	0.00%
Expenditure Total	448,121,477	323,986,347	446,320,138	1,801,339	0.40%
Other Resources Allocated:					
Other Uses	478,686	363,864	478,686	-	0.00%
Required Transfers Out	25,908,524	21,969,460	25,908,524	-	0.00%
Discretionary Transfers Out	1,125,903	759,085	1,130,853	(4,950)	(0.44%)
Transfer to Community Investment Plan	32,237,772	24,308,072	32,237,772	-	0.00%
Other Resources Allocated Total	59,750,885	47,400,482	59,755,835	(4,950)	(0.01%)
Total Expenditures and Other Resources	507,872,362	371,386,829	506,075,973	1,796,390	0.35%
Net Fund Impact	(20,742,844)	4,064,769	(15,456,313)		

All financial data is from the City's financial management system as of July 24, 2025

Fund Revenue Highlights:

As of the 3rd Quarter of FY 2025, General Fund revenues are expected to be \$490,619,660, which is \$3,490,142 or 0.72% more than budgeted.

General Fund revenues have a projected shortfall in the following categories:

- Ad Valorem - Operating revenue primarily related to reductions in taxable valuations from the Value Adjustment Board
- Intergovernmental Revenue primarily related to lower than anticipated half-cent sales tax and county shared gas tax revenues
- Fines and Forfeits revenue primarily related to lower collection rates for special magistrate board fines and citation fees

These decreases are offset by the Florida Power and Light (FPL) utility service tax which is projected to come in \$2.9 million higher than budget.

Fund Expense Highlights:

General Fund operating expenses, including transfers, are projected to be \$506,075,973, which is \$1,796,390 or 0.35% less than budgeted.

The remainder of the transfers reflects the grant match associated with the Emergency Medical Services First Aid Kits grant as approved in the August budget amendment.

After all items above are considered, the net impact is a projected \$15,456,313 decrease in fund balance. This is primarily associated with the \$4.6 million planned use of fund balance included in the FY 2025 Adopted Budget, and the \$6.7 million one-time contribution to the Police Headquarters capital project.

GENERAL FUND PROJECTED
3rd Quarter 2025
as of June 30, 2025

Projected % of Amended Revenue Received by Year End		100.76%				
Expense Projected		Projected % of Amended Budget Expended by Year End			Department Vacancy Analysis as of 6/30/2025	
Department	Personnel Services	Operating Expenses*	Total	Filled Full-Time Positions	Vacant Full-Time Positions	
City Attorney's Office	91.85%	99.43%	93.44%	27	4	
City Auditor's Office	89.49%	99.92%	91.05%	5	2	
City Clerk's Office	97.26%	99.46%	98.12%	10	-	
Office of the Mayor and City Commission	98.23%	100.00%	98.75%	15	-	
Development Services Department	98.01%	100.28%	98.67%	95	4	
Finance Department	95.62%	99.42%	96.63%	39	5	
Fire Rescue Department	99.06%	100.89%	99.48%	507	11	
Other General Government	98.23%	99.63%	98.89%	10	1	
Human Resources Department	93.87%	98.87%	95.39%	25	-	
City Manager's Office	99.51%	99.96%	99.70%	34	1	
Office of Management and Budget	100.08%	98.92%	99.87%	15	1	
Police Department	101.32%	100.83%	101.23%	726	45	
Parks and Recreation Department	97.04%	101.32%	99.10%	224	13	
Public Works Department	82.77%	97.44%	91.41%	20	6	
Transportation and Mobility Department	87.34%	99.70%	96.98%	10	2	
General Fund Total	99.21%	100.58%	99.60%	1,762	95	
REPORT LEGEND		POSITIVE	- Less than 97% of the Budget			
		NEUTRAL	- Between 97% and 100% of the Budget			
		NEGATIVE	- Over 100% of the Budget			

All financial data is from the City's financial management system as of July 24, 2025
*Operating Expenses includes Service & Materials, Other Operating Expenses, and Operating Capital

Department Highlights:

Department-wide budgetary savings are used to offset overages that occur in a single category (e.g., personnel services or operating expenses).

The Police Department overage is primarily driven by overtime expenses, in large part due to the growing complexity of special event operations. There were also additional operating costs for fuel and uniforms due to the low number of vacancies for sworn personnel. Both items were addressed and approved as a part of the September budget amendment.

All other departments are projected to remain within their approved budget for Fiscal Year 2025.

Airport Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	7,415,130	5,854,600	7,607,568	192,438	2.60%
Miscellaneous	5,894,249	4,075,385	6,122,780	228,531	3.88%
Revenue Total	13,309,379	9,929,985	13,730,348	420,969	3.16%
Total Revenue and Other Sources					
	13,309,379	9,929,985	13,730,348	420,969	3.16%
Expenditure:					
Salaries & Wages	1,966,731	1,349,029	1,869,589	97,142	4.94%
Fringe Benefits	734,046	567,849	750,783	(16,737)	(2.28%)
Services/Materials	3,351,573	1,330,535	3,335,106	16,467	0.49%
Other Operating Expenses	3,600,328	1,625,008	3,600,328	-	0.00%
Capital Outlay	680,003	485,588	680,003	-	0.00%
Other Uses	199,182	149,387	199,182	-	0.00%
Expenditure Total	10,531,863	5,507,395	10,434,991	96,872	0.92%
Other Resources Allocated:					
Transfer to Community Investment Plan	1,533,289	1,248,754	2,726,809	(1,193,520)	(77.84%)
Other Resources Allocated Total	1,533,289	1,248,754	2,726,809	(1,193,520)	(77.84%)
Total Expenditures and Other Resources					
	12,065,152	6,756,149	13,161,800	(1,096,648)	(9.09%)
Net Fund Impact					
	1,244,227	2,909,263	568,548		

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, Airport Fund expenditures, including transfers, are projected to be \$13,161,800, which is \$1,096,648 or 9.09% more than budgeted. This is primarily due to an increased transfer to the Community Investment Plan for the U.S. Customs Facility Flooring Replacement and the FXE Facilities Roof Replacement Project as approved in the August budget amendment. Revenues are expected to be \$13,730,348, which is \$420,969 or 3.16% more than budgeted. The net impact is a projected \$568,548 increase in fund balance, which is \$1.7 million under the planned \$2.3 million addition to fund balance included in the FY 2025 Adopted Budget.

Building Permits Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Licenses & Permits	31,125,000	19,234,328	27,739,609	(3,385,391)	(10.88%)
Charges for Services	35,000	32,968	42,229	7,229	20.65%
Fines and Forfeits	222,810	173,580	225,094	2,284	1.03%
Miscellaneous	1,760,730	542,877	1,935,879	175,149	9.95%
Revenue Total	33,143,540	19,983,753	29,942,811	(3,200,729)	(9.66%)
Total Revenue and Other Sources					
	33,143,540	19,983,753	29,942,811	(3,200,729)	(9.66%)
Expenditure:					
Salaries & Wages	14,188,287	10,100,456	14,036,445	151,842	1.07%
Fringe Benefits	5,074,586	3,887,022	5,131,188	(56,602)	(1.12%)
Services/Materials	3,275,367	1,907,567	3,254,659	20,708	0.63%
Other Operating Expenses	6,929,941	3,416,137	6,960,184	(30,243)	(0.44%)
Capital Outlay	180,000	79,968	180,000	-	0.00%
Other Uses	497,063	372,797	497,063	-	0.00%
Expenditure Total	30,145,244	19,763,948	30,059,539	85,705	0.28%
Total Expenditures and Other Resources					
	30,145,244	19,763,948	30,059,539	85,705	0.28%
Net Fund Impact					
	2,998,296	2,388,066	(116,728)		

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, Building Fund expenditures are projected to be \$30,059,539, which is \$85,705 or 0.28% less than budgeted. Revenues are expected to be \$29,942,811, which is \$3,200,729 or 9.66% less than budgeted primarily due to the cyclical nature of permit revenues. The net impact is a projected \$116,728 decrease in fund balance at the end of the 3rd Quarter of FY 2025, which represents a \$3.6 million reduction from the planned \$3.5 million addition to fund balance included in the FY 2025 Adopted Budget.

Cemetery System Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	4,500,000	3,078,707	4,561,207	61,207	1.36%
Miscellaneous	307,300	(177,654)	(95,523)	(402,823)	(131.08%)
Revenue Total	4,807,300	2,901,053	4,465,684	(341,616)	(7.11%)
Other Resources Allocated:					
Transfers and Other Sources	1,406,030	-	2,132,472	726,442	51.67%
Other Resources Allocated Total	1,406,030	-	2,132,472	726,442	51.67%
Total Revenue and Other Sources	6,213,330	2,901,053	6,598,156	384,826	6.19%
Expenditure:					
Salaries & Wages	2,620,413	1,685,992	2,406,440	213,973	8.17%
Fringe Benefits	1,104,841	801,453	1,069,449	35,392	3.20%
Services/Materials	1,636,850	1,010,901	1,594,817	42,033	2.57%
Other Operating Expenses	1,145,295	829,044	1,121,520	23,775	2.08%
Capital Outlay	518,806	136,490	543,481	(24,675)	(4.76%)
Other Uses	92,875	69,656	92,875	-	0.00%
Expenditure Total	7,119,080	4,533,536	6,828,582	290,498	4.08%
Other Resources Allocated:					
Transfer to Community Investment Plan	2,169,085	88,685	2,400,085	(231,000)	(10.65%)
Other Resources Allocated Total	2,169,085	88,685	2,400,085	(231,000)	(10.65%)
Total Expenditures and Other Resources	9,288,165	4,622,221	9,228,667	59,498	0.64%
Net Fund Impact	(3,074,835)	(2,674,912)	(2,630,511)		

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, the Cemetery Fund expenditures, including transfers, are projected to be \$9,228,667, which is \$59,498 or 0.64% less than budgeted primarily due to salary savings from vacancies. Revenues, including transfers, are expected to be \$6,598,156, which is \$384,826 or 6.19% more than budgeted primarily due to an anticipated increase in reimbursements from the Perpetual Care Trust Fund. The net impact is a projected \$2,630,511 decrease in fund balance, which represents a \$119,409 variance from the \$2.7 million planned use of fund balance outlined in the FY 2025 Adopted Budget.

Central Regional Wastewater System Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	44,758,228	29,209,764	47,104,919	2,346,691	5.24%
Miscellaneous	1,045,000	53,703	1,045,000	-	0.00%
Revenue Total	45,803,228	29,263,467	48,149,919	2,346,691	5.12%
Total Revenue and Other Sources					
	45,803,228	29,263,467	48,149,919	2,346,691	5.12%
Expenditure:					
Salaries & Wages	2,803,459	1,809,534	2,502,641	300,818	10.73%
Fringe Benefits	1,131,237	821,309	1,094,267	36,970	3.27%
Services/Materials	14,533,618	10,263,071	14,741,394	(207,776)	(1.43%)
Other Operating Expenses	3,858,170	1,925,149	3,835,284	22,886	0.59%
Capital Outlay	1,152,106	530,310	1,133,268	18,838	1.64%
Debt Service	4,801,720	4,050,750	4,801,720	-	0.00%
Other Uses	166,255	124,691	166,255	-	0.00%
Expenditure Total	28,446,565	19,524,813	28,274,829	171,736	0.60%
Other Resources Allocated:					
Transfer to Community Investment Plan	19,875,090	14,906,318	19,875,090	-	0.00%
Other Resources Allocated Total	19,875,090	14,906,318	19,875,090	-	0.00%
Total Expenditures and Other Resources					
	48,321,655	34,431,130	48,149,919	171,736	0.36%
Net Fund Impact					
	(2,518,427)	(8,103,542)	-		

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, the Central Regional Fund expenditures, including transfers, are projected to be \$48,149,919, which is \$171,736 or 0.36% less than budgeted. Revenues are expected to be \$48,149,919, which is \$2,346,691 or 5.12% more than budgeted.

Central Services (Information Technology Services) Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	27,380,348	20,597,534	27,424,348	44,000	0.16%
Miscellaneous	247,665	88,288	257,983	10,318	4.17%
Revenue Total	27,628,013	20,685,822	27,682,331	54,318	0.20%
Total Revenue and Other Sources					
	27,628,013	20,685,822	27,682,331	54,318	0.20%
Expenditure:					
Salaries & Wages	8,179,268	5,315,439	7,413,741	765,527	9.36%
Fringe Benefits	2,778,231	1,998,164	2,658,381	119,850	4.31%
Services/Materials	16,181,774	9,532,361	16,385,297	(203,524)	(1.26%)
Other Operating Expenses	1,497,715	1,057,820	1,462,075	35,640	2.38%
Capital Outlay	1,496,203	160,051	1,546,715	(50,512)	(3.38%)
Other Uses	615,256	461,442	615,256	-	0.00%
Expenditure Total	30,748,446	18,525,277	30,081,465	666,981	2.17%
Other Resources Allocated:					
Transfer to Community Investment Plan	300,000	-	300,000	-	0.00%
Other Resources Allocated Total	300,000	-	300,000	-	0.00%
Total Expenditures and Other Resources					
	31,048,446	18,525,277	30,381,465	666,981	2.15%
Net Fund Impact					
	(3,420,433)	1,065,802	(2,699,134)		

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, the Central Services Fund expenditures are projected to be \$30,381,465, which is \$666,981 or 2.15% less than budgeted primarily due to salary savings associated with vacancies. Revenues are projected to be \$27,682,331, which is \$54,318 or 0.20% more than budgeted primarily due to additional print shop revenue. The net impact is a projected \$2,699,134 decrease in fund balance at the end of FY 2025 primarily due to \$3.1 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.

City Property and Casualty Insurance Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	25,891,773	19,387,021	25,891,773	-	0.00%
Miscellaneous	2,302,832	1,620,448	2,635,339	332,507	14.44%
Revenue Total	28,194,605	21,007,469	28,527,112	332,507	1.18%
Other Resources Allocated:					
Transfers and Other Sources	-	-	1,000,000	1,000,000	
Other Resources Allocated Total	-	-	1,000,000	1,000,000	
Total Revenue and Other Sources	28,194,605	21,007,469	29,527,112	1,332,507	4.73%
Expenditure:					
Salaries & Wages	1,214,151	829,224	1,154,702	59,449	4.90%
Fringe Benefits	439,207	288,724	379,748	59,459	13.54%
Services/Materials	390,829	210,266	415,817	(24,988)	(6.39%)
Other Operating Expenses	3,585,158	2,682,617	3,577,493	7,665	0.21%
Non-Operating Expenses	19,598,558	14,768,052	20,030,980	(432,422)	(2.21%)
Capital Outlay	33,990	-	39,175	(5,185)	(15.25%)
Other Uses	55,248	41,436	55,248	-	0.00%
Expenditure Total	25,317,141	18,820,320	25,653,164	(336,022)	(1.33%)
Other Resources Allocated:					
Transfer to Community Investment Plan	3,900,000	3,900,000	3,900,000	-	0.00%
Other Resources Allocated Total	3,900,000	3,900,000	3,900,000	-	0.00%
Total Expenditures and Other Resources	29,217,141	22,720,320	29,553,164	(336,022)	(1.15%)
Net Fund Impact	(1,022,536)	(955,336)	(26,052)		

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, the City Property and Casualty Insurance Fund expenditures are projected to be \$29,553,164, which is \$336,022 or 1.15% more than budgeted. This is primarily due to increased automobile liability claims, collision repair claims, as well as a police professional liability settlement; however, there are expense savings from property insurance. Revenues are expected to be \$29,527,112, which is \$1,332,507 or 4.73% more than budgeted primarily due to cash reserves associated with the police professional liability claim. The net impact is a projected \$26,052 decrease in fund balance at the end of FY 2025.

Fleet Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	28,388,245	21,243,628	28,396,652	8,408	0.03%
Miscellaneous	1,328,663	1,038,140	1,544,726	216,063	16.26%
Revenue Total	29,716,908	22,281,769	29,941,378	224,471	0.76%
Total Revenue and Other Sources					
	29,716,908	22,281,769	29,941,378	224,471	0.76%
Expenditure:					
Salaries & Wages	520,351	361,668	507,503	12,848	2.47%
Fringe Benefits	191,986	133,085	176,954	15,032	7.83%
Services/Materials	15,130,224	9,811,885	14,872,018	258,206	1.71%
Other Operating Expenses	931,243	650,353	931,243	-	0.00%
Capital Outlay	22,831,561	12,737,698	22,741,837	89,724	0.39%
Other Uses	28,336	21,252	28,336	-	0.00%
Expenditure Total	39,633,701	23,715,942	39,257,891	375,810	0.95%
Other Resources Allocated:					
Transfer to Community Investment Plan	350,000	262,500	350,000	-	0.00%
Other Resources Allocated Total	350,000	262,500	350,000	-	0.00%
Total Expenditures and Other Resources					
	39,983,701	23,978,442	39,607,891	375,810	0.94%
Net Fund Impact					
	(10,266,794)	(339,681)	(9,666,513)		

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, the Fleet Fund expenditures, including transfers, are projected to be \$39,607,891, which is \$375,810 or 0.94% less than budgeted. Revenues are expected to be \$29,941,378, which is \$224,471 or 0.76% more than budgeted. The net impact is a projected \$9,666,513 decrease in fund balance at the end of FY 2025, which represents a \$10.7 million variance from the \$1.1 million planned addition to fund balance as outlined in the FY 2025 Adopted Budget. This is primarily due to the \$9.4 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.

Parking System Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	23,704,702	19,118,883	25,230,454	1,525,752	6.44%
Fines and Forfeits	4,060,000	2,668,618	3,542,245	(517,755)	(12.75%)
Miscellaneous	880,650	282,006	917,199	36,549	4.15%
Revenue Total	28,645,352	22,069,506	29,689,898	1,044,546	3.65%
Total Revenue and Other Sources					
	28,645,352	22,069,506	29,689,898	1,044,546	3.65%
Expenditure:					
Salaries & Wages	5,716,620	3,541,080	5,009,137	707,483	12.38%
Fringe Benefits	2,296,325	1,579,091	2,196,284	100,041	4.36%
Services/Materials	6,196,052	3,502,967	6,038,066	157,986	2.55%
Other Operating Expenses	9,105,418	3,284,506	9,249,703	(144,285)	(1.58%)
Capital Outlay	793,336	34,557	827,144	(33,808)	(4.26%)
Debt Service	134,985	131,424	134,985	-	0.00%
Other Uses	342,047	256,535	342,047	-	0.00%
Expenditure Total	24,584,783	12,330,160	23,797,366	787,417	3.20%
Other Resources Allocated:					
Transfer to Community Investment Plan	11,900,000	8,925,000	11,900,000	-	0.00%
Other Resources Allocated Total	11,900,000	8,925,000	11,900,000	-	0.00%
Total Expenditures and Other Resources					
	36,484,783	21,255,160	35,697,366	787,417	2.16%
Net Fund Impact					
	(7,839,431)	(319,783)	(6,007,467)		

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, the Parking Fund expenditures, including transfers, are projected to be \$35,697,366, which is \$787,417 or 2.16% less than budgeted. Revenues are projected to be \$29,689,898, which is \$1,044,546 or 3.65% more than budgeted. The net impact is a projected \$6,007,467 decrease in fund balance at the end of FY 2025, which represents a \$1.5 million decrease from the planned use of \$7.5 million in fund balance as envisioned in the FY 2025 Adopted Budget, primarily to support Community Investment Plan projects.

Project Management Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Miscellaneous	4,610,972	2,375,473	3,878,119	(732,853)	(15.89%)
Revenue Total	4,610,972	2,375,473	3,878,119	(732,853)	(15.89%)
Total Revenue and Other Sources					
	4,610,972	2,375,473	3,878,119	(732,853)	(15.89%)
Expenditure:					
Salaries & Wages	2,149,148	1,107,480	1,559,442	589,706	27.44%
Fringe Benefits	770,049	463,705	619,230	150,819	19.59%
Services/Materials	215,883	158,186	210,431	5,452	2.53%
Other Operating Expenses	1,061,247	565,115	1,044,715	16,532	1.56%
Other Uses	444,301	333,226	444,301	-	0.00%
Expenditure Total	4,640,628	2,627,712	3,878,119	762,510	16.43%
Total Expenditures and Other Resources					
	4,640,628	2,627,712	3,878,119	762,510	16.43%
Net Fund Impact					
	(29,656)	(642,410)	-		

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, the Project Management Fund expenditures are projected to be \$3,878,119, which is \$762,510 or 16.43% less than budgeted primarily due to vacancies. Revenues are expected to be \$3,878,119, which is \$732.853 or 15.89% less than budgeted.

The Project Management Fund is an internal service fund that charges capital projects a fee for hours worked. Due to the administrative overhead associated with project management costs, any sustained vacancies throughout the fiscal year will negatively impact revenues.

Sanitation Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	25,146,229	18,813,615	25,259,899	113,670	0.45%
Fines and Forfeits	-	27,480	38,492	38,492	100.00%
Miscellaneous	461,094	594,238	625,136	164,042	35.58%
Revenue Total	25,607,323	19,435,333	25,923,527	316,204	1.23%
Other Resources Allocated:					
Transfers and Other Sources	14,793,523	9,582,402	14,793,523	-	0.00%
Other Resources Allocated Total	14,793,523	9,582,402	14,793,523	-	0.00%
Total Revenue and Other Sources	40,400,846	29,017,735	40,717,050	316,204	0.78%
Expenditure:					
Salaries & Wages	4,274,650	2,951,823	4,054,497	220,153	5.15%
Fringe Benefits	2,026,682	1,491,564	1,979,519	47,163	2.33%
Services/Materials	27,861,104	18,046,484	26,616,222	1,244,882	4.47%
Other Operating Expenses	3,164,919	2,204,162	3,164,919	-	0.00%
Capital Outlay	1,972,093	1,115,308	1,972,093	-	0.00%
Other Uses	384,820	288,615	384,820	-	0.00%
Expenditure Total	39,684,268	26,097,957	38,172,070	1,512,198	3.81%
Total Expenditures and Other Resources	39,684,268	26,097,957	38,172,070	1,512,198	3.81%
Net Fund Impact	716,578	5,866,963	2,544,980		

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, the Sanitation Fund expenditures are expected to be \$38,172,070, which is \$1,512,198 or 3.81% less than budgeted primarily due to lower disposal (TIP) fees and solid waste collections. Revenues, including transfers, are expected to be \$40,717,050, which is \$316,204 or 0.78% more than budgeted. The net impact is a projected \$2,544,980 increase in fund balance at the end of FY 2025.

Self-Insured Health Benefits Projections

Third Quarter - FY 2025 as of June 30, 2025

	47,424,888	37,725,694		
Expenditure:				
	416,302	272,302		
	418,850	278,930		
	38,291,718	9,728,832		
Net Fund Impact	(3,000)	18,914,146	1,789,614	

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, the Self-Insured Health Benefits Fund expenditures are projected to be \$48,566,980, which is \$206,580 or 0.42% less than budgeted. Revenues are expected to be \$50,356,594, which is \$1,586,034 or 3.25% more than budgeted due to more health plan participants. The net impact is a projected \$1,789,614 increase in fund balance at the end of FY 2025.

Stormwater Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	35,000,309	34,156,818	35,148,800	148,491	0.42%
Miscellaneous	842,275	985,923	1,102,571	260,296	30.90%
Revenue Total	35,842,584	35,142,741	36,251,371	408,787	1.14%
Total Revenue and Other Sources					
	35,842,584	35,142,741	36,251,371	408,787	1.14%
Expenditure:					
Salaries & Wages	4,483,551	2,385,030	3,398,449	1,085,102	24.20%
Fringe Benefits	1,988,270	1,182,409	1,575,041	413,229	20.78%
Services/Materials	8,082,707	3,603,212	7,501,594	581,113	7.19%
Other Operating Expenses	3,033,991	2,311,521	3,043,522	(9,531)	(0.31%)
Capital Outlay	4,711,531	3,807,595	4,711,531	-	0.00%
Debt Service	5,921,750	5,431,232	5,921,750	-	0.00%
Other Uses	463,879	347,909	463,879	-	0.00%
Expenditure Total	28,685,679	19,068,909	26,615,766	2,069,913	7.22%
Other Resources Allocated:					
Other Uses	81,909	81,909	81,909	-	0.00%
Transfer to Community Investment Plan	43,422,801	33,126,543	43,422,801	-	0.00%
Other Resources Allocated Total	43,504,710	33,208,452	43,504,710	-	0.00%
Total Expenditures and Other Resources					
	72,190,389	52,277,360	70,120,476	2,069,913	2.87%
Net Fund Impact					
	(36,347,805)	(25,315,515)	(33,869,105)		

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, the Stormwater Fund expenditures, including transfers, are projected to be \$70,120,476, which is \$2,069,913 or 2.87% less than budgeted primarily due to salary savings from vacancies. Revenues are expected to be \$36,251,371, which is \$408,787 or 1.14% more than budgeted. The net impact is a projected \$33,869,105 decrease in fund balance at the end of FY 2025, which represents a \$3.5 million variance from the \$30.4 million planned use of fund balance outlined in FY 2025 Adopted Budget. Fund balance is primarily being used to support Community Investment Plan projects.

Water and Sewer Projections

Third Quarter - FY 2025 as of June 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	3rd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	198,958,936	146,279,742	193,813,373	(5,145,563)	(2.59%)
Miscellaneous	7,454,854	5,529,599	8,298,693	843,839	11.32%
Revenue Total	206,413,790	151,809,341	202,112,066	(4,301,724)	(2.08%)
Other Resources Allocated:					
Transfers and Other Sources	140,000	89,695,354	140,000	-	0.00%
Other Resources Allocated Total	140,000	89,695,354	140,000	-	0.00%
Total Revenue and Other Sources					
	206,553,790	241,504,695	202,252,066	(4,301,724)	(2.08%)
Expenditure:					
Salaries & Wages	30,284,926	18,819,222	26,319,538	3,965,388	13.09%
Fringe Benefits	12,515,016	8,707,641	11,550,938	964,078	7.70%
Services/Materials	33,495,133	16,946,861	33,155,215	339,918	1.01%
Other Operating Expenses	19,565,552	14,264,933	19,453,770	111,782	0.57%
Non-Operating Expenses	-	10,073,343	110,286	(110,286)	100.00%
Capital Outlay	11,484,091	5,584,891	11,316,792	167,299	1.46%
Debt Service	70,148,014	45,178,286	70,148,014	-	0.00%
Other Uses	2,853,859	2,140,394	2,853,859	-	0.00%
Expenditure Total	180,346,591	121,715,570	174,908,412	5,438,179	3.02%
Other Resources Allocated:					
Transfer to Community Investment Plan	31,202,203	23,203,109	31,202,203	-	0.00%
Other Resources Allocated Total	31,202,203	23,203,109	31,202,203	-	0.00%
Total Expenditures and Other Resources					
	211,548,794	144,918,679	206,110,615	5,438,179	2.57%
Net Fund Impact					
	(4,995,004)	122,330,973	(3,858,549)		

All financial data is from the City's financial management system as of July 24, 2025

Fund Highlights:

As of the 3rd Quarter of FY 2025, the Water and Sewer Fund expenditures, including transfers, are projected to be \$206,110,615, which is \$5,438,179 or 2.57% less than budgeted primarily due to salary savings from vacancies. Revenues, including transfers, are expected to be \$202,252,066, which is \$4,301,724 or 2.08% less than budgeted. This is primarily related to lower than anticipated water sale collections as well as increased charges for wastewater treatment. The net impact is a projected \$3,858,549 decrease in fund balance at the end of FY 2025, which represents a \$9.9 million variance under the planned \$6.0 million addition to fund balance envisioned in the FY 2025 Adopted Budget. This is primarily due to \$6.5 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.