



LETTER TO THE COMMISSION

LTC No: 25-243

TO: Honorable Mayor and Members of the Fort Lauderdale City Commission
FROM: Rickelle Williams, City Manager *RW*
DATE: December 2, 2025
SUBJECT: Fiscal Year 2025 Year-End Budget Projection Report

The purpose of this Letter to the Commission (LTC) is to present the Fiscal Year (FY) 2025 Year-End Budget Projection Report, which serves as a preliminary snapshot of the year-end revenue and expenditure performance for FY 2025. This report is evidence of the City's fiscal discipline and vigilance, which have been instrumental in maintaining a strong financial position. The FY 2025 financial data will not be finalized until the City's Annual Comprehensive Financial Report is completed.

The Office of Management and Budget will continue to partner with the City Manager's Office and department staff to closely monitor changes as they occur to ensure the City's continued financial stability.

For further information, please contact Laura Reece, Director of the Office of Management and Budget, at lreece@fortlauderdale.gov.

Attachment:

1. Fiscal Year 2025 Year-End Budget Projection Report

c: D'Wayne M. Spence, Interim City Attorney
David R. Soloman, City Clerk
Patrick Reilly, City Auditor
City Manager's Office
Department Directors



CITY OF
FORT LAUDERDALE

FY 2025 | Year-End
October 2024 - September 2025

Quarterly Budget Projection Report

December 2025

Office of Management & Budget
Budget/CIP and Grants Division

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Year-End Projection Overview

The Budget/CIP and Grants Division of the Office of Management and Budget (OMB) is pleased to share the Fiscal Year (FY) 2025 Year-End Budget Projection Report. This report serves as a preliminary year-end review of revenue and expenditure performance for FY 2025.

Staff continue to engage with the City's budget monitoring and projection system. The purpose of this system is to inform senior leadership's budgetary decisions throughout the year on a quarterly basis. The forward-looking projections allow senior leadership to proactively identify and address potential issues such as over-expenditures or low revenue collection.

Year-End Budget Projection System Overview

Projections are based on year-to-date expenditure and revenue line-item data, standard formulas, and departmental input. Projections are designed to estimate remaining expenses and revenues through the remainder of the fiscal year. All funds projected year-end financials are relative to the FY 2025 Amended Budget.

Projections are developed using department/fund-level financial data from the City's financial database. Although Departments coordinate with OMB staff to review fund-level projections to account for continued postings, **financial data in this report is unaudited. Financial data is not finalized until all actual revenues and expenditures are posted and the Finance Department releases the City's Annual Comprehensive Financial Report.** As such, while OMB staff is engaged in continuously improving the projection system and associated methodologies with input from departments and senior leadership, projection data is not expected to be exact.

Year-End Projection Highlights

The Year-End Projection Report reflects the City of Fort Lauderdale's projected year-end expenditures. The projections are developed using the financial data available through October 13, 2025. OMB anticipates that year-end actual impacts to fund balance may vary from current projections due to additional items posting to the City's financial system.

Highlights from the Year-End Projection Report are included below.

- As of the Year-End projection of FY 2025, the City-wide expenditure projection for all funds is \$938,033,151, which is \$14,544,747 or 1.53% less than budgeted.
- General Fund expenditures, including transfers, are projected to be \$507,652,119, which is \$2,352,043 or 0.46% less than budgeted. General Fund revenues, including transfers, are projected to be \$514,096,913, which is \$26,963,395 or 5.54% more than budgeted primarily due to the City receiving its first \$20.7 million in payments for the Per- and Polyfluoroalkyl substances (PFAS) settlement.
- Building Fund revenues are expected to be \$30,307,002, which is \$2,836,538 or 8.56% less than budgeted primarily due to the cyclical nature of permit revenues.
- Cemetery Fund revenues, including transfers, are expected to be \$7,917,941, which is \$1,704,611 or 27.43% more than budgeted primarily due to an anticipated increase in reimbursements from the Perpetual Care Trust Fund.

- City Property and Casualty Insurance expenditures are projected to be \$30,544,843, which is \$1,327,702 or 4.54% more than budgeted. This is primarily due to increased automobile liability claims, collision repair claims, as well as a police professional liability settlement.
- Water and Sewer Fund revenues are expected to be \$201,556,525, which is \$4,997,265 or 2.42% less than budgeted. This is primarily related to lower than anticipated water and sewer sales. Expenditures, including transfers, are projected to be \$207,875,678, which is \$3,673,116 or 1.74% less than budgeted primarily due to salary savings from position vacancies.

Significant Risk Factors That Could Impact Financial Results

Although the City's funds support numerous and diverse programs and activities, there are several key risks that are applicable to City-wide financial results. Year-end expenditure actuals are most likely to be unexpectedly impacted by costs that are difficult to predict. These costs are most frequently related to:

- Late expenditure postings
- After the fact actuarial reports issued

This quarterly department projection report is a snapshot of the City's current trends and fluctuates daily. If you have any questions, comments, or concerns please contact Laura Reece, Director, Office of Management and Budget, at LReece@fortlauderdale.gov or (954) 828-5894.

Snapshot of Expenditures Projections by Department

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<u>General Fund:</u>					
City Attorney's Office	7,805,577	7,376,553	7,656,619	148,958	1.91%
City Auditor's Office	1,942,396	1,711,795	1,814,823	127,573	6.57%
City Clerk's Office	2,538,579	2,276,982	2,523,321	15,258	0.60%
Office of the Mayor and City Commission	3,423,060	3,133,641	3,229,761	193,299	5.65%
Community Services Department	6,851,473	6,475,653	6,620,191	231,283	3.38%
Debt Service	70,324	1,930	70,324	-	0.00%
Development Services Department	11,463,425	10,719,856	11,416,306	47,120	0.41%
Finance Department	6,370,879	5,769,311	6,104,177	266,703	4.19%
Fire Rescue Department	123,707,066	115,642,272	124,290,775	(583,709)	(0.47%)
Other General Government	10,325,486	9,773,855	10,156,614	168,871	1.64%
Human Resources Department	5,233,694	4,876,186	5,007,155	226,539	4.33%
City Manager's Office	8,083,690	7,555,480	7,959,714	123,976	1.53%
Office of Management and Budget	3,166,317	3,154,677	3,164,921	1,396	0.04%
Office of Strategic Communications	2,964,791	2,685,290	2,867,376	97,415	3.29%
Police Department	172,320,877	167,653,258	172,913,426	(592,549)	(0.34%)
Parks and Recreation Department	67,513,839	65,241,894	67,209,514	304,325	0.45%
Procurement Services Department	2,420,308	2,277,484	2,223,132	197,176	8.15%
Public Works Department	6,092,311	4,820,661	5,568,556	523,755	8.60%
Transportation and Mobility Department	7,866,875	5,832,125	7,012,221	854,654	10.86%
General Fund Total	450,160,969	426,978,902	447,808,927	2,352,042	0.52%
<u>Building Permits:</u>					
Development Services Department	30,168,694	29,629,558	29,992,439	176,256	0.58%
Building Permits Total	30,168,694	29,629,558	29,992,439	176,256	0.58%
<u>Sanitation:</u>					
Public Works Department	39,684,268	35,094,965	38,457,813	1,226,455	3.09%
Sanitation Total	39,684,268	35,094,965	38,457,813	1,226,455	3.09%
<u>Cemetery System:</u>					
Parks and Recreation Department	7,119,080	6,294,319	6,815,515	303,565	4.26%
Cemetery System Total	7,119,080	6,294,319	6,815,515	303,565	4.26%
<u>Water and Sewer:</u>					
Finance Department	4,114,746	3,675,546	3,707,259	407,487	9.90%
Public Works Department	93,886,288	50,443,167	91,732,062	2,154,226	2.29%
Utility Services Department	82,345,557	70,383,839	81,234,154	1,111,403	1.35%
Water and Sewer Total	180,346,591	124,502,551	176,673,475	3,673,116	2.04%
<u>Central Regional Wastewater System:</u>					
Public Works Department	4,801,720	1,179,148	4,801,720	-	0.00%
Utility Services Department	23,644,845	21,922,960	23,618,128	26,716	0.11%
Central Regional Wastewater System Total	28,446,565	23,102,108	28,419,848	26,716	0.09%
<u>Parking System:</u>					
Transportation and Mobility Department	24,584,783	19,203,207	22,619,745	1,965,038	7.99%
Parking System Total	24,584,783	19,203,207	22,619,745	1,965,038	7.99%

Snapshot of Expenditures Projections by Department

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<u>Airport:</u>					
Fort Lauderdale Executive Airport	10,531,863	9,635,026	9,973,332	558,531	5.30%
Airport Total	10,531,863	9,635,026	9,973,332	558,531	5.30%
<u>Stormwater:</u>					
Public Works Department	28,685,679	18,021,384	25,405,054	3,280,625	11.44%
Stormwater Total	28,685,679	18,021,384	25,405,054	3,280,625	11.44%
<u>Project Management:</u>					
Public Works Department	4,640,628	3,757,382	3,808,905	831,724	17.92%
Project Management Total	4,640,628	3,757,382	3,808,905	831,724	17.92%
<u>City Property and Casualty Insurance:</u>					
Human Resources Department	4,197,051	4,008,906	4,028,710	168,341	4.01%
Self Insurance	11,358,558	13,211,967	12,805,925	(1,447,367)	(12.74%)
City Property and Casualty Insurance Total	15,555,609	17,220,873	16,834,635	(1,279,026)	(8.22%)
<u>Workers Compensation Insurance:</u>					
Self Insurance	9,761,532	7,789,815	9,810,208	(48,676)	(0.50%)
Workers Compensation Insurance Total	9,761,532	7,789,815	9,810,208	(48,676)	(0.50%)
<u>Self-Insured Health Benefits:</u>					
Human Resources Department	1,145,289	1,133,861	1,141,567	3,722	0.32%
Self Insurance	47,628,271	20,099,224	47,596,083	32,188	0.07%
Self-Insured Health Benefits Total	48,773,560	21,233,085	48,737,650	35,910	0.07%
<u>Central Services (Information Technology Services):</u>					
Information Technology Services Department	30,748,446	24,719,255	29,674,943	1,073,503	3.49%
Central Services (Information Technology Services) Total	30,748,446	24,719,255	29,674,943	1,073,503	3.49%
<u>Fleet:</u>					
Public Works Department	43,369,931	33,231,852	43,000,661	368,970	0.85%
Fleet Total	43,369,631	33,231,852	43,000,661	368,970	0.85%
ALL FUNDS TOTAL	952,577,898	800,414,283	938,033,151	14,544,747	1.53%

General Fund Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Ad Valorem - Operating	233,262,119	232,222,855	232,222,855	(1,039,264)	(0.45%)
Sales and Use Tax	8,693,589	-	10,370,065	1,676,476	19.28%
Franchise Fees	33,698,752	31,167,705	36,844,975	3,146,223	9.34%
Utility Service Taxes	47,696,664	46,506,567	49,371,403	1,674,739	3.51%
Licenses & Permits	4,360,216	4,738,893	4,599,495	239,279	5.49%
Intergovernmental Revenue	29,109,865	24,502,505	27,889,096	(1,220,769)	(4.19%)
Charges for Services	31,517,881	31,240,063	30,904,207	(613,674)	(1.95%)
Fines and Forfeits	1,331,566	1,128,682	1,130,990	(200,576)	(15.06%)
Miscellaneous	94,841,376	112,552,325	118,142,337	23,300,961	24.57%
Revenue Total	484,512,028	484,059,595	511,475,423	26,963,395	5.57%
Other Resources Allocated:					
Transfers and Other Sources	2,621,490	2,621,490	2,621,490	-	0.00%
Other Resources Allocated Total	2,621,490	2,621,490	2,621,490	-	0.00%
Total Revenue and Other Sources	487,133,518	486,681,085	514,096,913	26,963,395	5.54%
Expenditure:					
Salaries & Wages	215,193,451	212,922,011	213,030,841	2,162,610	1.00%
Fringe Benefits	91,634,823	91,638,731	91,101,458	533,365	0.58%
Services/Materials	54,821,420	48,529,841	54,623,017	198,404	0.36%
Other Operating Expenses	69,532,156	56,044,763	70,415,528	(883,372)	(1.27%)
Non-Operating Expenses	-	40	40	(40)	100.00%
Capital Outlay	3,123,701	2,283,628	2,780,245	343,456	11.00%
Debt Service	360,781	66,272	360,781	-	0.00%
Grant Services	-	2,380	2,380	(2,380)	100.00%
Other Uses	15,494,637	15,494,637	15,494,637	-	0.00%
Expenditure Total	450,160,969	426,982,302	447,808,927	2,352,042	0.52%
Other Resources Allocated:					
Other Uses	478,686	478,686	478,686	-	0.00%
Required Transfers Out	25,908,524	26,013,531	25,908,524	-	0.00%
Discretionary Transfers Out	1,135,202	1,125,903	1,135,202	-	0.00%
Transfer to Community Investment Plan	32,320,780	32,237,772	32,320,780	-	0.00%
Other Resources Allocated Total	59,843,192	59,855,892	59,843,192	-	0.00%
Total Expenditures and Other Resources	510,004,161	486,838,195	507,652,119	2,352,043	0.46%
Net Fund Impact	(22,870,643)	(450,676)	6,444,795		

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, General Fund revenues are expected to be \$514,096,913, which is \$26,963,395 or 5.54% more than budgeted primarily due to the City receiving its first \$20.7 million in payments for the Per- and Polyfluoroalkyl substances (PFAS) settlement.

General Fund revenues have a projected shortfall in the following categories:

- Ad Valorem - Operating revenue primarily related to reductions in taxable valuations from the Value Adjustment Board
- Intergovernmental Revenue primarily related to lower than anticipated half-cent sales tax and county shared gas tax revenue
- Charges for Services primarily related to delayed payments for the Public Emergency Medical Transport fees
- Fines and Forfeits revenue primarily related to lower collection rates for special magistrate board fines and citation fees

These decreases are offset by the Florida Power and Light (FPL) franchise fees which are expected to be \$3.1 million more than budgeted.

General Fund operating expenses, including transfers, are projected to be \$507,652,119, which is \$2,352,043 or 0.46% less than budgeted primarily due to salary savings from vacancies. The increase in non-operating expenses is primarily due to the pass-thru of the state excise tax on property and casualty insurance premiums collected in the City, which is allocated to the Public Safety pension funds and was approved as a part of the clean-up budget amendment on the November 18, 2025 City Commission Regular Meeting.

After all items above are considered, the net impact is a projected \$6,444,795 increase in fund balance.

Airport Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	7,415,130	7,700,904	7,700,906	285,776	3.85%
Miscellaneous	5,894,249	6,917,878	6,882,254	988,005	16.76%
Revenue Total	13,309,379	14,618,783	14,583,160	1,273,781	9.57%
Total Revenue and Other Sources					
	13,309,379	14,618,783	14,583,160	1,273,781	9.57%
Expenditure:					
Salaries & Wages	1,966,731	1,869,513	1,789,146	177,585	9.03%
Fringe Benefits	734,046	726,399	754,775	(20,729)	(2.82%)
Services/Materials	3,203,685	2,459,493	2,848,722	354,963	11.08%
Other Operating Expenses	3,600,328	3,594,679	3,592,469	7,859	0.22%
Capital Outlay	827,891	789,038	789,038	38,853	4.69%
Other Uses	199,182	199,182	199,182	-	0.00%
Expenditure Total	10,531,863	9,638,304	9,973,332	558,531	5.30%
Other Resources Allocated:					
Transfer to Community Investment Plan	2,726,809	1,545,174	2,726,809	-	0.00%
Other Resources Allocated Total	2,726,809	1,545,174	2,726,809	-	0.00%
Total Expenditures and Other Resources					
	13,258,672	11,183,478	12,700,141	558,531	4.21%
Net Fund Impact					
	50,707	3,435,305	1,883,019		

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, Airport Fund expenditures, including transfers, are projected to be \$12,700,141, which is \$558,531 or 4.21% less than budgeted. Revenues are expected to be \$14,583,160, which is \$1,273,781 or 9.57% more than budgeted primarily due to investment returns. The year-end net impact is a projected \$1,883,019 increase in fund balance, which is a \$398,268 variance from the planned \$2.3 million addition to fund balance outlined in the FY 2025 Adopted Budget, primarily due to increased capital investments.

Building Permits Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Licenses & Permits	31,125,000	27,475,229	27,477,906	(3,647,094)	(11.72%)
Charges for Services	35,000	54,181	54,205	19,205	54.87%
Fines and Forfeits	222,810	234,927	234,927	12,117	5.44%
Miscellaneous	1,760,730	2,553,831	2,539,964	779,234	44.26%
Revenue Total	33,143,540	30,318,168	30,307,002	(2,836,538)	(8.56%)
Total Revenue and Other Sources					
33,143,540 30,318,168 30,307,002 (2,836,538) (8.56%)					
Expenditure:					
Salaries & Wages	14,188,287	14,230,086	14,230,505	(42,218)	(0.30%)
Fringe Benefits	5,074,586	5,085,347	5,156,567	(81,981)	(1.62%)
Services/Materials	3,298,817	2,688,216	2,941,267	357,550	10.84%
Other Operating Expenses	6,929,941	6,981,161	6,987,037	(57,096)	(0.82%)
Capital Outlay	180,000	147,685	180,000	-	0.00%
Other Uses	497,063	497,063	497,063	-	0.00%
Expenditure Total	30,168,694	29,629,558	29,992,439	176,256	0.58%
Total Expenditures and Other Resources					
30,168,694 29,629,558 29,992,439 176,256 0.58%					
Net Fund Impact					
2,974,846 688,610 314,563					

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, Building Fund expenditures are projected to be \$29,992,439, which is \$176,256 or 0.58% less than budgeted. Revenues are expected to be \$30,307,002, which is \$2,836,538 or 8.56% less than budgeted primarily due to decreased permit revenues. The year-end net impact is a projected \$314,563 increase in fund balance, which represents a \$3.2 million variance from the planned \$3.5 million addition to fund balance outlined in the FY 2025 Adopted Budget.

The Building Fund maintains a healthy fund balance to buffer against the cyclical nature of building-related activity.

Cemetery System Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	4,500,000	4,120,950	4,120,950	(379,050)	(8.42%)
Miscellaneous	307,300	450,775	444,335	137,035	44.59%
Revenue Total	4,807,300	4,571,725	4,565,285	(242,015)	(5.03%)
Other Resources Allocated:					
Transfers and Other Sources	1,406,030	-	3,352,656	1,946,626	138.45%
Other Resources Allocated Total	1,406,030	-	3,352,656	1,946,626	138.45%
Total Revenue and Other Sources	6,213,330	4,571,725	7,917,941	1,704,611	27.43%
Expenditure:					
Salaries & Wages	2,620,413	2,409,184	2,418,603	201,810	7.70%
Fringe Benefits	1,104,841	1,066,046	1,080,534	24,307	2.20%
Services/Materials	1,636,850	1,367,787	1,662,686	(25,836)	(1.58%)
Other Operating Expenses	1,145,295	1,103,946	1,103,947	41,348	3.61%
Capital Outlay	518,806	254,480	456,870	61,936	11.94%
Other Uses	92,875	92,875	92,875	-	0.00%
Expenditure Total	7,119,080	6,294,319	6,815,515	303,565	4.26%
Other Resources Allocated:					
Transfer to Community Investment Plan	2,400,085	88,685	2,400,085	-	0.00%
Other Resources Allocated Total	2,400,085	88,685	2,400,085	-	0.00%
Total Expenditures and Other Resources	9,519,165	6,383,004	9,215,600	303,565	3.19%
Net Fund Impact	(3,305,835)	(1,811,279)	(1,297,659)		

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, the Cemetery Fund expenditures, including transfers, are projected to be \$9,215,600, which is \$303,565 or 3.19% less than budgeted primarily due to salary savings from vacancies. Revenues, including transfers, are expected to be \$7,917,941, which is \$1,704,611 or 27.43% more than budgeted primarily due to an anticipated increase in reimbursements from the Perpetual Care Trust Fund. The year-end net impact is a projected \$1,297,659 decrease in fund balance, which represents a \$1.5 million reduction from the \$2.7 million planned use of fund balance outlined in the FY 2025 Adopted Budget.

Central Regional Wastewater System Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	44,758,228	43,794,323	46,173,682	1,415,454	3.16%
Miscellaneous	1,045,000	2,165,086	2,121,256	1,076,256	102.99%
Revenue Total	45,803,228	45,959,409	48,294,938	2,491,710	5.44%
Total Revenue and Other Sources					
	45,803,228	45,959,409	48,294,938	2,491,710	5.44%
Expenditure:					
Salaries & Wages	2,803,459	2,483,235	2,494,821	308,638	11.01%
Fringe Benefits	1,131,237	1,042,883	1,078,914	52,323	4.63%
Services/Materials	14,533,618	14,728,707	14,853,943	(320,325)	(2.20%)
Other Operating Expenses	3,858,170	2,871,689	3,890,908	(32,738)	(0.85%)
Capital Outlay	1,152,106	630,190	1,133,287	18,819	1.63%
Debt Service	4,801,720	1,179,148	4,801,720	-	0.00%
Other Uses	166,255	166,255	166,255	-	0.00%
Expenditure Total	28,446,565	23,102,108	28,419,848	26,716	0.09%
Other Resources Allocated:					
Transfer to Community Investment Plan	19,875,090	19,875,090	19,875,090	-	0.00%
Other Resources Allocated Total	19,875,090	19,875,090	19,875,090	-	0.00%
Total Expenditures and Other Resources					
	48,321,655	42,977,198	48,294,938	26,716	0.06%
Net Fund Impact					
	(2,518,427)	(516,767)	-		

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, the Central Regional Fund expenditures, including transfers, are projected to be \$48,294,938, which is \$26,716 or 0.06% less than budgeted. Revenues are expected to be \$48,294,938, which is \$2,491,710 or 5.44% more than budgeted.

Central Services (Information Technology Services) Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	27,380,348	27,437,306	27,470,348	90,000	0.33%
Miscellaneous	247,665	455,777	448,193	200,528	80.97%
Revenue Total	27,628,013	27,893,082	27,918,541	290,528	1.05%
Total Revenue and Other Sources					
	27,628,013	27,893,082	27,918,541	290,528	1.05%
Expenditure:					
Salaries & Wages	7,861,822	7,392,300	7,423,173	438,649	5.58%
Fringe Benefits	2,778,231	2,571,174	2,622,920	155,311	5.59%
Services/Materials	16,534,905	12,399,492	16,149,361	385,544	2.33%
Other Operating Expenses	1,462,030	1,428,336	1,428,211	33,819	2.31%
Capital Outlay	1,496,203	312,841	1,436,022	60,181	4.02%
Other Uses	615,256	615,256	615,256	-	0.00%
Expenditure Total	30,748,446	24,719,399	29,674,943	1,073,503	3.49%
Other Resources Allocated:					
Transfer to Community Investment Plan	300,000	-	300,000	-	0.00%
Other Resources Allocated Total	300,000	-	300,000	-	0.00%
Total Expenditures and Other Resources					
	31,048,446	24,719,399	29,974,943	1,073,503	3.46%
Net Fund Impact					
	(3,420,433)	3,173,683	(2,056,402)		

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, the Central Services Fund expenditures are projected to be \$29,974,943, which is \$1,073,503 or 3.46% less than budgeted primarily due to salary savings associated with vacancies. Revenues are projected to be \$27,918,541, which is \$290,528 or 1.05% more than budgeted due to higher than anticipated investment returns. The year-end net impact is a projected \$2,056,402 decrease in fund balance primarily due to \$3.1 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.

City Property and Casualty Insurance Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	25,891,773	25,849,361	25,891,773	-	0.00%
Miscellaneous	2,302,832	3,272,598	3,255,486	952,654	41.37%
Revenue Total	28,194,605	29,121,959	29,147,259	952,654	3.38%
Other Resources Allocated:					
Transfers and Other Sources	-	-	1,000,000	1,000,000	
Other Resources Allocated Total	-	-	1,000,000	1,000,000	
Total Revenue and Other Sources	28,194,605	29,121,959	30,147,259	1,952,654	6.93%
Expenditure:					
Salaries & Wages	1,214,151	1,110,976	1,118,609	95,542	7.87%
Fringe Benefits	439,207	359,804	368,258	70,949	16.15%
Services/Materials	390,829	379,606	391,785	(956)	(0.24%)
Other Operating Expenses	3,585,158	3,578,005	3,576,970	8,188	0.23%
Non-Operating Expenses	19,598,558	19,485,281	21,092,205	(1,493,647)	(7.62%)
Capital Outlay	33,990	41,768	41,768	(7,778)	(22.88%)
Other Uses	55,248	55,248	55,248	-	0.00%
Expenditure Total	25,317,141	25,010,688	26,644,843	(1,327,702)	(5.24%)
Other Resources Allocated:					
Transfer to Community Investment Plan	3,900,000	3,900,000	3,900,000	-	0.00%
Other Resources Allocated Total	3,900,000	3,900,000	3,900,000	-	0.00%
Total Expenditures and Other Resources	29,217,141	28,910,688	30,544,843	(1,327,702)	(4.54%)
Net Fund Impact	(1,022,536)	211,271	(397,584)		

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, the City Property and Casualty Insurance Fund expenditures are projected to be \$30,544,843, which is \$1,327,702 or 4.54% more than budgeted. This is primarily due to increased automobile liability claims, collision repair claims, as well as a police professional liability settlement. Revenues are expected to be \$30,147,259, which is \$1,952,654 or 6.93% more than budgeted. The year-end net impact is a projected \$397,584 decrease in fund balance. This represents a \$3.3 million decrease from the \$2.9 million planned addition to fund balance outlined in the FY 2025 Adopted Budget.

Fleet Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	28,388,245	28,650,852	28,971,666	583,422	2.06%
Miscellaneous	1,328,663	2,582,707	2,557,973	1,229,310	92.52%
Revenue Total	29,716,908	31,233,559	31,529,639	1,812,732	6.10%
Total Revenue and Other Sources					
	29,716,908	31,233,559	31,529,639	1,812,732	6.10%
Expenditure:					
Salaries & Wages	520,351	518,034	518,434	1,917	0.37%
Fringe Benefits	191,986	180,363	185,455	6,531	3.40%
Services/Materials	15,057,516	13,730,798	14,760,685	296,831	1.97%
Other Operating Expenses	931,243	922,056	922,056	9,187	0.99%
Capital Outlay	26,640,198	17,852,264	26,585,695	54,503	0.20%
Other Uses	28,336	28,336	28,336	-	0.00%
Expenditure Total	43,369,631	33,231,852	43,000,661	368,970	0.85%
Other Resources Allocated:					
Transfer to Community Investment Plan	350,000	350,000	350,000	-	0.00%
Other Resources Allocated Total	350,000	350,000	350,000	-	0.00%
Total Expenditures and Other Resources					
	43,719,631	33,581,852	43,350,661	368,970	0.85%
Net Fund Impact					
	(14,002,723)	(2,348,293)	(11,821,022)		

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, the Fleet Fund expenditures, including transfers, are projected to be \$43,350,661, which is \$368,970 or 0.85% less than budgeted. Revenues are expected to be \$31,529,639, which is \$1,812,732 or 6.10% more than budgeted. The year-end net impact is a projected \$11,821,022 decrease in fund balance, which represents a \$12.9 million variance from the \$1.1 million planned addition to fund balance as outlined in the FY 2025 Adopted Budget. This is primarily due to the \$13.2 million in prior year encumbrance rollovers to finalize planned purchases or initiatives in addition to the acceleration of twenty four (24) planned vehicle replacements to decrease maintenance costs as outlined in the June 3, 2025 budget amendment.

Parking System Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	23,704,702	24,751,201	24,751,201	1,046,499	4.41%
Fines and Forfeits	4,060,000	3,614,213	3,614,630	(445,370)	(10.97%)
Miscellaneous	880,650	1,431,002	1,679,336	798,686	90.69%
Revenue Total	28,645,352	29,796,415	30,045,167	1,399,815	4.89%
Total Revenue and Other Sources					
	28,645,352	29,796,415	30,045,167	1,399,815	4.89%
Expenditure:					
Salaries & Wages	5,716,620	4,936,472	4,946,128	770,492	13.48%
Fringe Benefits	2,296,325	2,035,438	2,096,199	200,126	8.72%
Services/Materials	6,181,522	5,098,616	5,216,843	964,679	15.61%
Other Operating Expenses	9,105,418	6,122,418	9,040,404	65,014	0.71%
Capital Outlay	807,866	664,511	843,140	(35,274)	(4.37%)
Debt Service	134,985	3,705	134,985	-	0.00%
Other Uses	342,047	342,047	342,047	-	0.00%
Expenditure Total	24,584,783	19,203,207	22,619,745	1,965,038	7.99%
Other Resources Allocated:					
Transfer to Community Investment Plan	11,900,000	11,900,000	11,900,000	-	0.00%
Other Resources Allocated Total	11,900,000	11,900,000	11,900,000	-	0.00%
Total Expenditures and Other Resources					
	36,484,783	31,103,207	34,519,745	1,965,038	5.39%
Net Fund Impact					
	(7,839,431)	(1,436,262)	(4,474,579)		

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, the Parking Fund expenditures, including transfers, are projected to be \$34,519,745, which is \$1,965,038 or 5.39% less than budgeted primarily due to the delayed billing of lawn and tree services. Revenues are projected to be \$30,045,167, which is \$1,399,815 or 4.89% more than budgeted. The year-end net impact is a projected \$4,474,579 decrease in fund balance, which represents a \$3.0 million decrease from the planned use of \$7.5 million in fund balance as envisioned in the FY 2025 Adopted Budget.

Project Management Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Miscellaneous	4,610,972	3,395,335	3,408,905	(1,202,067)	(26.07%)
Revenue Total	4,610,972	3,395,335	3,408,905	(1,202,067)	(26.07%)
Total Revenue and Other Sources					
	4,610,972	3,395,335	3,408,905	(1,202,067)	(26.07%)
Expenditure:					
Salaries & Wages	2,149,148	1,507,543	1,507,619	641,529	29.85%
Fringe Benefits	770,049	561,336	608,846	161,203	20.93%
Services/Materials	215,883	199,468	203,074	12,809	5.93%
Other Operating Expenses	1,061,247	1,044,734	1,045,065	16,182	1.52%
Other Uses	444,301	444,301	444,301	-	0.00%
Expenditure Total	4,640,628	3,757,382	3,808,905	831,724	17.92%
Total Expenditures and Other Resources					
	4,640,628	3,757,382	3,808,905	831,724	17.92%
Net Fund Impact					
	(29,656)	(362,047)	(400,000)		

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, the Project Management Fund expenditures are projected to be \$3,808,905, which is \$831,724 or 17.92% less than budgeted primarily due to vacancies. Revenues are expected to be \$3,408,905, which is \$1,202,067 or 26.07% less than budgeted.

The Project Management Fund is an internal service fund that charges capital projects a fee for hours worked. Due to the administrative overhead associated with project management costs, any subsequent vacancies in billable positions throughout the fiscal year will negatively impact revenues. Balancing adjustments of \$400,000 were approved on the clean-up budget amendment on November 18, 2025.

Sanitation Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	25,146,229	25,116,206	25,180,375	34,146	0.14%
Fines and Forfeits	-	47,857	48,097	48,097	100.00%
Miscellaneous	461,094	1,486,679	1,440,347	979,253	212.38%
Revenue Total	25,607,323	26,650,742	26,668,819	1,061,496	4.15%
Other Resources Allocated:					
Transfers and Other Sources	14,793,523	12,777,024	14,793,523	-	0.00%
Other Resources Allocated Total	14,793,523	12,777,024	14,793,523	-	0.00%
Total Revenue and Other Sources	40,400,846	39,427,766	41,462,342	1,061,496	2.63%
Expenditure:					
Salaries & Wages	4,274,650	4,068,249	4,109,330	165,320	3.87%
Fringe Benefits	2,026,682	1,908,174	1,984,779	41,903	2.07%
Services/Materials	27,861,104	24,013,361	26,860,346	1,000,758	3.59%
Other Operating Expenses	3,164,919	3,147,047	3,146,445	18,474	0.58%
Capital Outlay	1,972,093	1,573,314	1,972,093	-	0.00%
Other Uses	384,820	384,820	384,820	-	0.00%
Expenditure Total	39,684,268	35,094,965	38,457,813	1,226,455	3.09%
Total Expenditures and Other Resources	39,684,268	35,094,965	38,457,813	1,226,455	3.09%
Net Fund Impact	716,578	4,332,801	3,004,529		

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, the Sanitation Fund expenditures are expected to be \$38,457,813, which is \$1,226,455 or 3.09% less than budgeted primarily due to the City receiving additional credits for processing recycling materials. Revenues, including transfers, are expected to be \$41,462,342, which is \$1,061,496 or 2.63% more than budgeted primarily due to investment returns. The year-end net impact is a projected \$3,004,529 increase in fund balance.

Self-Insured Health Benefits Projections

Fourth Quarter - FY 2025 as of September 30, 2025

	47,424,888	42,346,621		
Expenditure:				
	416,302	385,718		
	418,850	314,162		
	38,291,718	10,928,243		
Net Fund Impact	(3,000)	22,579,102	1,755,874	

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, the Self-Insured Health Benefits Fund expenditures are projected to be \$48,737,650, which is \$35,910 or 0.07% less than budgeted. Revenues are projected to be \$50,493,524, which is \$1,722,964 or 3.53% more than budgeted due to higher than expected participation in the City's health plan. The year-end net impact is a projected \$1,755,874 increase in fund balance.

Stormwater Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable <i>(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	35,000,309	35,156,690	35,152,689	152,380	0.44%
Miscellaneous	842,275	2,732,444	2,661,220	1,818,945	215.96%
Revenue Total	35,842,584	37,889,135	37,813,909	1,971,325	5.50%
Total Revenue and Other Sources					
	35,842,584	37,889,135	37,813,909	1,971,325	5.50%
Expenditure:					
Salaries & Wages	4,483,551	3,457,970	3,481,922	1,001,629	22.34%
Fringe Benefits	1,988,270	1,513,835	1,816,361	171,909	8.65%
Services/Materials	8,082,707	4,715,597	5,872,909	2,209,798	27.34%
Other Operating Expenses	3,033,991	3,101,127	3,039,899	(5,908)	(0.19%)
Capital Outlay	4,711,531	4,269,347	4,808,334	(96,803)	(2.05%)
Debt Service	5,921,750	499,630	5,921,750	-	0.00%
Other Uses	463,879	463,879	463,879	-	0.00%
Expenditure Total	28,685,679	18,021,384	25,405,054	3,280,625	11.44%
Other Resources Allocated:					
Other Uses	81,909	81,909	81,909	-	0.00%
Transfer to Community Investment Plan	43,422,801	43,417,062	43,422,801	-	0.00%
Other Resources Allocated Total	43,504,710	43,498,971	43,504,710	-	0.00%
Total Expenditures and Other Resources					
	72,190,389	61,520,355	68,909,764	3,280,625	4.54%
Net Fund Impact					
	(36,347,805)	(28,161,535)	(31,095,855)		

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, the Stormwater Fund expenditures, including transfers, are projected to be \$68,909,764, which is \$3,280,625 or 4.54% less than budgeted primarily due to salary savings from vacancies as well as savings in operating expenses. Revenues are expected to be \$37,813,909, which is \$1,971,325 or 5.50% more than budgeted, which is primarily due to higher than anticipated investment returns. The year-end net impact is a projected \$31,095,855 decrease in fund balance, which represents a \$698,571 variance from the \$30.4 million planned use of fund balance outlined in the FY 2025 Adopted Budget primarily to support Community Investment Plan projects.

Water and Sewer Projections

Fourth Quarter - FY 2025 as of September 30, 2025

Fund/Department	Amended Budget	Year to Date Actuals	4th Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	198,958,936	190,353,427	191,929,517	(7,029,419)	(3.53%)
Miscellaneous	7,454,854	8,489,902	9,487,008	2,032,154	27.26%
Revenue Total	206,413,790	198,843,329	201,416,525	(4,997,265)	(2.42%)
Other Resources Allocated:					
Transfers and Other Sources	140,000	89,835,354	140,000	-	0.00%
Other Resources Allocated Total	140,000	89,835,354	140,000	-	0.00%
Total Revenue and Other Sources	206,553,790	288,678,683	201,556,525	(4,997,265)	(2.42%)
Expenditure:					
Salaries & Wages	29,817,774	26,410,695	26,678,532	3,139,242	10.53%
Fringe Benefits	12,515,016	11,085,318	12,090,080	424,936	3.40%
Services/Materials	33,962,285	23,319,159	33,806,643	155,643	0.46%
Other Operating Expenses	19,565,552	19,087,672	19,392,225	173,327	0.89%
Non-Operating Expenses	-	165,055	164,844	(164,844)	100.00%
Capital Outlay	11,484,091	7,511,421	11,539,279	(55,188)	(0.48%)
Debt Service	70,148,014	34,069,373	70,148,014	-	0.00%
Other Uses	2,853,859	2,853,859	2,853,859	-	0.00%
Expenditure Total	180,346,591	124,502,551	176,673,475	3,673,116	2.04%
Other Resources Allocated:					
Transfer to Community Investment Plan	31,202,203	30,913,311	31,202,203	-	0.00%
Other Resources Allocated Total	31,202,203	30,913,311	31,202,203	-	0.00%
Total Expenditures and Other Resources	211,548,794	155,415,862	207,875,678	3,673,116	1.74%
Net Fund Impact	(4,995,004)	97,134,997	(6,319,153)		

All financial data is from the City's financial management system as of October 13, 2025

Fund Highlights:

As of the 4th Quarter of FY 2025, the Water and Sewer Fund expenditures, including transfers, are projected to be \$207,875,678, which is \$3,673,116 or 1.74% less than budgeted primarily due to salary savings from vacancies. Revenues, including transfers, are expected to be \$201,556,525, which is \$4,997,265 or 2.42% less than budgeted. This is primarily related to lower than anticipated water sale collections as well as sewer services. The year-end net impact is a projected \$6,319,153 decrease in fund balance, which represents a \$12.3 million variance from the planned \$6.0 million addition to fund balance envisioned in the FY 2025 Adopted Budget. This is primarily due to \$6.5 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.