



Funding Source Amendment for Seven (7) Parks - District 4

August 27, 2025

Previously Approved Funding Strategy

- May 27, 2025 – The Board approved the following funding source:
Fort Lauderdale Beach (P12758 / \$1.1M out of \$1.3M)
- June 25, 2025 – A modification on the funding source was proposed and the Board then approved using the following funding source:
 - **Interest earned on the Series 2022A debt (AKA the second tranche of debt) to fund this project**

To fund the following:

1. **Stranahan Park** (P12993 / \$100K out of \$366K)
2. **Smoker Park** (P12991 / \$77K)
3. **Cliff Lake Park** (P12987 / \$35K)
4. **Poinciana Park** (P12990 / \$155K out of \$1.155M)
5. **Snyder Park** (P12992 / \$408K out of \$6.613M)
6. **Gore Betz Park** (P12988 / \$300K out of \$650K)
7. **Marshall's Point Park** (P12989 / \$25K)



Revised Amendment for Funding Strategy

To fund from:

- Interest earned on **both Series 2020 and 2022A** debt (AKA the first and second tranches of debt) to fund the same 7 parks and proposed funding as previously approved (No Changes):

1. Stranahan Park (P12993 / \$100K out of \$366K)
2. Smoker Park (P12991 / \$77K)
3. Cliff Lake Park (P12987 / \$35K)
4. Poinciana Park (P12990 / \$155K out of \$1.155M)
5. Snyder Park (P12992 / \$408K out of \$6.613M)
6. Gore Betz Park (P12988 / \$300K out of \$650K)
7. Marshall's Point Park (P12989 / \$25K)



Proposed Plan:

- Once the 3rd Bond disbursement takes place, advanced funds will be adjusted to reimburse the interest account.

Proposed Motion:

Motion to approve the appropriation of \$1.1 million of interest earned from the General Obligations Bond Series 2020A & 2022A debt to advance the following seven (7) Parks Bond Projects that were slated to be funded in the third tranche of the Parks Bond debt issuance: Stranahan Park, Smoker Park, Cliff Lakes Park, Poinciana Park, Snyder Park, Gore Betz Park, Marshall's Point Park.

Thank you!



Exhibit 1 - Seven (7) Projects Scope





1. Stranahan Park
2. Smoker Park
3. Cliff Lake Park
4. Poinciana Park
5. Snyder Park
6. Gore Betz Park
7. Marshall's Point Park



Summary

Project Number
TBD

District
4

Total Budget
\$25,000

Current Status
Planning

Project Updates

Pending planning and improvement implementation.

Concept Plan

Marshall's Point Park - Proposed Improvements

Summary

Project Number
TBD

District
4

Total Budget
\$35,000

Current Status
Planning

Project Updates

Pending planning and improvement implementation.

Concept Plan

Cliff Lake Park - Proposed Improvements

Summary

Project Number
TBD

District
4

Total Budget
\$77,000

Current Status
Planning

Project Updates

Pending planning and improvement implementation.

Concept Plan

Smoker Park - Proposed Improvements

Summary

Project Number
TBD

District
4

Total Budget
\$366,000

Current Status
Planning

Project Updates

Pending planning and improvement implementation.

Concept Plan

Stranahan Park - Proposed Improvements

Summary

Project Number
TBD

District
4

Total Budget
\$650,000

Current Status
Planning

Project Updates

Pending planning and improvement implementation.

Concept Plan

Gore Betz Park - Proposed Improvements

Summary

Project Number
TBD

District
4

Total Budget
\$6,613,000

Current Status
Planning

Project Updates

Pending planning and improvement implementation.

Concept Plan

Snyder Park - Proposed Improvements

Summary

Project Number
TBD

District
4

Total Budget
\$1,155,000

Current Status
Planning

Project Updates

Pending planning and improvement implementation.

Concept Plan

Poinciana Park - Proposed Improvements

Summary

Project Number

TBD

District

4

Total Budget

\$366,000

Current Status

Planning

Project Updates

- Pending planning and improvement implementation.

Concept Plan



Stranahan Park - Proposed Improvements



Summary

Project Number

TBD

District

4

Total Budget

\$77,000

Current Status

Planning

Project Updates

- Pending planning and improvement implementation.

Concept Plan



Smoker Park - Proposed Improvements

Summary

Project Number

TBD

District

4

Total Budget

\$35,000

Current Status

Planning

Project Updates

- Pending planning and improvement implementation.

Concept Plan



Summary

Project Number

TBD

District

4

Total Budget

\$1,155,0000

Current Status

Planning

Project Updates

- Pending planning and improvement implementation.

Concept Plan



Poinciana Park - Proposed Improvements



Summary

Project Number

TBD

District

4

Total Budget

\$6,613,000

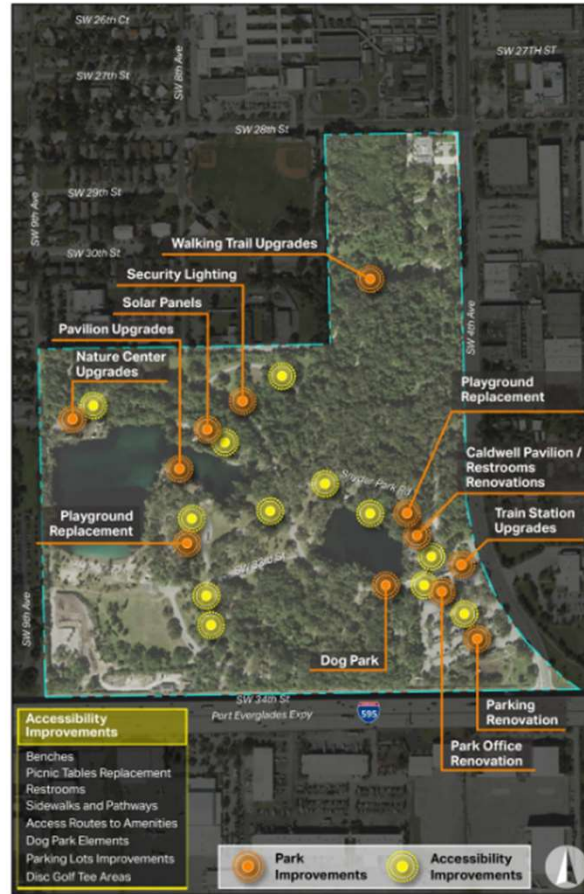
Current Status

Planning

Project Updates

- Pending planning and improvement implementation.

Concept Plan



Snyder Park - Proposed Improvements



Summary

Project Number

TBD

District

4

Total Budget

\$650,000

Current Status

Planning

Project Updates

Pending planning and improvement implementation.

Concept Plan



Gore Betz Park - Proposed Improvements



Summary

Project Number

TBD

District

4

Total Budget

\$25,000

Current Status

Planning

Project Updates

Pending planning and improvement implementation.

Concept Plan

