



APPROVED
BUDGET ADVISORY BOARD MEETING
CITY OF FORT LAUDERDALE
February 19, 2025 – 5:00 P.M.
101 NE 3rd Avenue, Tower 101,
11th Floor Conference Room,
Fort Lauderdale, FL 33301

Board Member	Attendance	10/2024 through 9/2025 Cumulative Attendance	
		Present	Absent
William Brown, Chair	P	2	0
Melissa Milroy, Vice Chair	P	2	0
Norbert Belz	P	2	0
Melinda Bowker	P	2	0
Oliver Cale	A	0	1
Ross Cammarata	P	0	1
Rich DeGirolamo	P	2	0
Desorae Giles-Smith	A	0	1
Mildred Lowe	P	1	1
Prabhuling Patel	P	2	0

Staff

Laura Reece, Acting Assistant City Manager
 Yvette Matthews, Acting Director, Office of Management and Budget
 J. Opperlee, Prototype Inc. Recording Secretary

Others

Kyle Stevens, Stantec Consulting Inc.
 Andrew Burnham, Stantec Consulting Inc.
 Laura Arturo, Stantec Consulting Inc.

Communications to the City Commission

Motion made by Mr. Cammarata, seconded by Ms. Milroy, to send the following communication to the City Commission:

The Board would like to know if the City Commission wishes the BAB's input establishing a process for nonprofit funding. In a roll call vote, motion passed 8-0.

I. Call to Order

The meeting of the Budget Advisory Board was called to order at 5:04 p.m.

New Board member Melinda Bowker introduced herself.

II. Roll Call

Roll was called, and it was determined a quorum was present.

III. Approval of Meeting Minutes – January 15, 2025

Motion made by Ms. Milroy, seconded by Mr. Cammarata to approve the minutes of the January 15, 2025 meeting. In a voice vote, motion passed unanimously.

Chair Brown thanked staff for offering the training session to new members prior to the meeting. Ms. Matthews noted the session had been recorded so any member could access it.

IV. Floor Open for Neighbor Input

None

V. Old Business

None

VI. New Business

b) Commission Prioritization and Goal Setting Workshop Outcomes – Office of Management and Budget (OMB)

Ms. Matthews said Commission priorities helped drive budget discussions. She provided a presentation regarding the results of the Commission's Workshop on Priorities and Themes. The main priorities were: public safety; homelessness; infrastructure and resilience; public enjoyment of the waterways; public spaces and cultural initiatives; bolstering thriving communities.

Chair Brown asked about the build-out of the City jail and if this would be in the 2026 budget or come from reserves. Ms. Grant said the Police Chief was working on estimates and completion would probably take a couple of years due to new building requirements. It would be funded through grants, fund balance or debt. She explained this would be a triage facility for people who violated municipal ordinances.

d) Upcoming "What Keeps You Up At Night?" Discussion

Ms. Reece explained that the department directors would attend the next meeting to discuss challenges that kept them up at night. Board members would also receive a business plan from each department ahead of the meeting.

a) 10-year Revenue Sufficiency Key Funds Update – Stantec Consulting Inc.

Ms. Matthews introduced Kyle Stevens from Stantec Consulting. Mr. Stevens provided the presentation, focusing on the General Fund, the Water and Sewer Fund and the Stormwater Fund.

Ms. Matthews explained how the City budgeted for SAFER Grant positions and noted the City started contributing for these employees as soon as they started working.

Ms. Reece said Broward County would probably not continue with its CRA increments but would support the City spending down its CRA funds and continuing its increment. Ms. Grant said the City Commission had voted to continue their increment at 50% for 10 years and to revisit it every two years. Mr. Cammarata pointed out the Board had heard from staff under an agenda item and wanted to send a communication to the City Commission that they were upset that a decision had been made without their input. Ms. Reece said this had not been on the Board's workplan to come back for a vote.

Ms. Milroy recalled the Board had discussed looking at the nonprofit contributions. Chair Brown suggested they discuss this at their first workshop. He said the Commission had not had the time to discuss this at their priorities workshop. Ms. Reece suggested the Board discuss this on March 19, when they would review business plans. Then they could discuss it with the City Commission at the joint meeting. Mr. Cammarata recalled a couple of years ago when the Board had evaluated the nonprofit funding process and the City Commission had ignored their advice. Mr. Cammarata felt this would be a waste of the Board's time. Chair Brown was comfortable asking the City Commission how the Board should proceed regarding non-profit funding.

Chair Brown pointed out that property values potentially would not continue to increase at double digit rates and this would result in a deficit. Mr. Stevens agreed that sustained, significant increases in property values would be needed to avoid the deficit. Ms. Grant noted that new construction also fueled revenue increases. Mr. Cammarata recalled the Board advising the City Commission to raise taxes but they had repeatedly refused. As a result, the City could not absorb a down real estate market. Mr. Stevens said he had adjusted the revenue using ad valorem because this was the only revenue stream in the City's direct control. Mr. DeGirolamo wanted to know what the implementation of an ad valorem increase would look like. Ms. Reece described the process they City went through to arrive at a millage rate decision each year.

Ms. Bowker asked Mr. Stevens why he chose these particular years and amounts for the ad valorem increases. Mr. Stevens said the fund balance at the end of 2026 would still be within the City's policies. The cost increases would begin in 2027. Mr. Cammarata noted there would be a 15% tax increase in 2027 and wanted to increase the rate in 2026 instead of waiting. Ms. Reece said that it is a policy decision but typically the City has not wanted to raise the millage rate if they did not have to because it would be taxing residents and then saving it.

Ms. Grant said the City Commission has considered a General Obligation bond for some infrastructure, if that was successful in 2026, then the \$8.1 million for CIP in 2027 would not be required.

Ms. Grant said Parks and Recreation would make a presentation to the City Commission regarding increasing fees for events to use the beach.

Mr. Belz said residents wanted to understand the increases in their water bills and to be able to monitor their usage. Ms. Grant said the new water meter program would start rolling out in a few months and would be fully implemented in two years. She noted the new meters would be installed for multi-family homes as well. Ms. Grant recalled they had projected that in ten years water rates would double and this would happen in 2034.

Mr. Cammarata asked that the calculations on the Residential Household Annual Cost Forecast slide which are currently based on a \$300,000 home be updated and based on a \$580,000 home, and to update the millage increases to match the previous calculations. Ms. Reece agreed to send this to Board members after Mr. Stevens provided it.

Ms. Bowker asked the average return on the fund balance and Ms. Grant thought it was positive. Ms. Reece said it was very conservatively invested. Chair Brown asked how the Board should start communicating with the community about the possibility of a deficit over the next few years. Mr. Cammarata thought the Commissioners should communicate with the heads of homeowners associations. Mr. DeGirolamo noted how many people complained, compared to how many attended informational meetings.

c) Emergency Medical Services District Update – OMB

Ms. Reece said this was not moving forward for now.

VII. Communications to/from City Commission

Motion made by Mr. Cammarata, seconded by Ms. Milroy, to send the following communication to the City Commission:

The Board would like to know if the City Commission wishes the BAB's input establishing a process for nonprofit funding. In a roll call vote, motion passed 8-0.

VIII. Board Member Comments

Ms. Bowker was pleased the Board's meetings were now being recorded for the public to view.

IX. Adjourn

The meeting was adjourned at 7:01 p.m.



City of Fort Lauderdale

DRAFT FY 2026 City Commission Priorities and Themes

Draft FY 2026 City Commission Priorities

- Public Safety
- Homelessness Response
- Infrastructure and Resilience
- Public Enjoyment of Waterways
- Public Spaces and Cultural Initiatives
- Bolster Thriving Communities

Public Safety

- Complete and open the new Police Headquarters ensuring continued building quality and maintenance
- Leverage technology to enhance public safety efforts (e.g., additional cameras, license plate readers)
- Explore areas that could accommodate a new Fire Rescue station in response to population growth in the broader Flagler Village area
- Enhance the visible presence of law enforcement

Homelessness Response

- Consider appropriate enforcement actions for individuals violating municipal ordinances
- Evaluate existing programs to validate success or shift resources for new efforts to maximize outcomes
- Partner with existing service providers and nonprofit organizations to increase the availability of shelter beds
- Partner with existing facilities and service providers to support individuals transitioning out of homelessness to permanent supportive housing
- Partner with governmental and nonprofit organizations to improve booking and release processes from hospitals and jails
- Explore how a municipal detention facility could be used to enhance public safety operations and address homelessness
- Evaluate any necessary changes to the City's Unauthorized Public Camping Ordinance to align with Broward County's ordinance

Infrastructure and Resilience

Transportation Infrastructure

- Improve roadways and paving
- Connect and improve the maintenance of sidewalks
- Develop a process that allows neighborhoods to choose whether they would like new sidewalks
- Advance efforts toward a tunnel for the New River Crossing
- Position the City to maximize funding from the Mobility Advancement Program (i.e., Transportation Surtax)

Stormwater Infrastructure

- Improve stormwater infrastructure and consider neighborhoods for future masterplan expansion
- Strengthen the City's resilience to flooding and sea level rise
- Explore incentivizing developers to assist with climate change mitigation (e.g., solar, electric vehicle chargers)

Water and Sewer Initiatives

- Implement the Automatic Metering Infrastructure (AMI) project, prioritizing District I
- Continue efforts to reduce Inflow and Infiltration (I&I) increasing capacity in the wastewater treatment system



City of Fort Lauderdale

DRAFT FY 2026 City Commission Priorities and Themes

Public Enjoyment of Waterways

- Partner with neighborhoods and the State to address appropriate locations for mooring
- Enhance canal cleaning efforts
- Enhance efforts to ensure appropriate pumpout practices for visiting vessels
- Continue waterway quality testing and public communication
- Consider pollution source tracing to inform future action plans
- Review ordinances and enforcement actions for recreational waterway activities

Public Spaces and Cultural Initiatives

- Improve the beauty, aesthetics, and maintenance of the City (e.g., along roadways, medians, landscaping)
- Enhance spaces under bridges to create safe and welcoming community gathering places (e.g., benches, public art, lighting)
- Advance Parks Bond projects
- Create and implement plans for future parks (e.g., Tequesta Park, Lockhart Park)
- Identify opportunities to create additional green space
- Centralize the arts and cultural efforts of the City and revisit the public arts ordinance
- Advance the planning for a new City Hall including finalizing site selection (i.e., the existing site, the site adjacent to the public safety headquarters)

Bolster Thriving Communities

- Support equitable access to reliable internet services throughout the City
- Enable additional opportunities for low-income and workforce housing
- Re-activate and beautify the Himmarshee Entertainment District
- Upskill and reskill workers into quality, high-demand jobs (e.g., continuation of *Good Jobs, Great Cities*, Northwest Progresso Flagler Heights Community Redevelopment Agency scholarships through Broward College)
- Offer scholarship opportunities to City youth in partnership with the Broward County School Board
- Preserve the historic areas of the City considering financial incentives and appropriate policy exemptions



Fort Lauderdale, FL

FY 2025 Financial Sustainability Plan Update

February 19, 2025



Financial Forecasts

General Fund
Water & Sewer
Stormwater
Sanitation
Parking
Building
Regional Sewer
Airport

Updated Source Data -
All Funds
FY 2025 Adopted Budget
FY 2025 – 2029 CIP



Financial Forecasts

- General Fund
- Water & Sewer
- Stormwater
- Sanitation
- Parking
- Building
- Regional Sewer
- Airport

Updated Source Data -
All Funds
FY 2025 Adopted Budget
FY 2025 – 2029 CIP



1. General Fund



Fire Assessment:

- Full cost recovery in FY 2025 to **\$51.4M (\$1.5M or 2.7% decrease)**
- 3.3% decrease in FY 2026, 2.0% decrease in FY 2027 – FY 2029
 - Additional third-person rescue units to increase the availability of emergency management services (EMS) – not eligible for cost recovery through the fire assessment program

2025 Estimated Taxable Value Increase of **7.7%** over 2024

- Updated current year and near-term assumptions accordingly

Las Olas Marina Revenue:

- Revenue sharing starting at \$300k in FY 2026 increasing to \$1.2M in FY 2029

Bahia Mar Annual Revenue:

- \$1.5M near-term revenue reduction (FY 27-29);
- **\$17-23M increase in FY 30 through FY 35 only**



Police Headquarters Over-run (\$45.5M):

- \$3.2M annual debt payment starting in FY 2026

City's Annual Required Pension Contributions:

- Increased cost from the Police and Fire Pension Plan due to lower assumed rates of return in FY 2026 - FY 2027 (\$0.6 - \$1.2M / yr.)
- Cost-of-Living Adjustment (COLA) funding for General Employee Retirement System (GERS) Retirees FY 2025 - FY 2029 (\$2.1M/yr)

Insurance Fund Contribution to Restore Fund Balance:

- \$1.5M/ yr. in FY 2025 – FY 2027

Service Enhancements Related to Growth:

- 0.5% of Salaries and wages and fringe benefits, approximately 8 FTE's
- \$1.6M Beginning in FY 2026, escalating to \$14.7M in FY 2034

Staffing for Adequate Fire and Emergency Response Grants (SAFER):

- \$4.6M Beginning in FY 2028 for the City assuming responsibilities for the 28 positions added under the SAFER grant



Northwest-Progresso-Flagler Heights (NPF) **Community Redevelopment Area (CRA):**

- FY 2025 was the final year of the City’s \$10.6M transfer to CRA due to the scheduled sunset of the NPF area
- The City will extend the CRA at 50% of the City’s Tax Increment Funding (TIF) contribution for the next 10 years

FY 2027 Notable Ongoing Cost Increases	
Swimming Hall of Fame	\$1.9M
Las Olas Downtown Garage (Heron Lot) Fire Rescue	\$2.0M
New City Hall	\$6.5M
Community Investment Plan (CIP)	\$8.1M
Subtotal of Major Items	\$18.5M



General Fund Forecast – Baseline



City of Fort Lauderdale, FL - General Fund

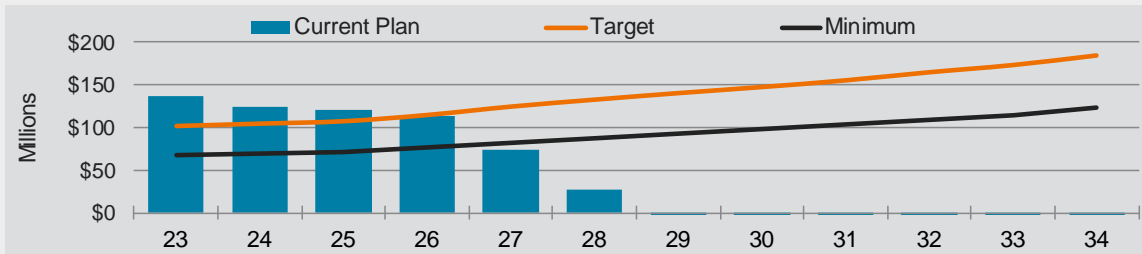
No Millage Increases



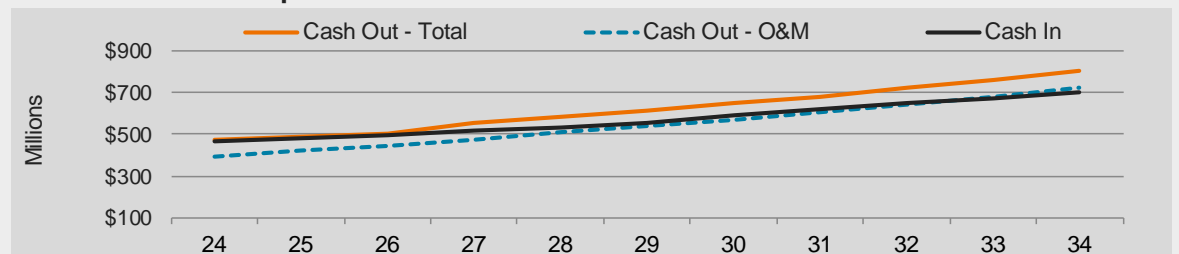
CALC SAVE LAS CTRL OVR

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034		
Millage Rate	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193		
Taxable Value Increase	12.2%	7.7%	6.5%	6.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%		
Cash Flow Surplus/(Deficit) \$M	\$ (11.8)	\$ (4.6)	\$ (7.6)	\$ (38.4)	\$ (47.2)	\$ (61.3)	\$ (54.2)	\$ (59.1)	\$ (75.6)	\$ (86.5)	\$ (107.1)		
End of Year Fund Balance \$M	\$ 125.4	\$ 120.8	\$ 113.2	\$ 74.8	\$ 27.6	\$ (33.8)	\$ (88.0)	\$ (147.3)	\$ (222.9)	\$ (309.6)	\$ (416.8)		
Target Fund Balance \$M	\$ 104.4	\$ 107.3	\$ 114.6	\$ 124.4	\$ 132.6	\$ 140.3	\$ 147.4	\$ 155.3	\$ 164.8	\$ 173.2	\$ 184.5		
Balance % of Expenses	30.0%	28.2%	24.7%	15.0%	5.2%	-6.0%	-14.9%	-23.7%	-33.8%	-44.7%	-56.5%		
Fire Assessment Increase %	0.0%	-2.7%	-3.3%	-2.0%	-2.0%	-2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bahia Mar	Yes
Fire Assessment Revenue \$M	\$ 52.9	\$ 51.4	\$ 49.7	\$ 48.7	\$ 47.8	\$ 46.8	\$ 46.8	\$ 46.8	\$ 46.8	\$ 46.8	\$ 46.8	CRA Extension	50%
Fire Assessment - SF Home	\$ 338.0	\$ 332.0	\$ 321.0	\$ 314.6	\$ 308.3	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1		
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
CIP Input \$M	\$ 22.7	\$ 21.4	\$ 23.8	\$ 31.9	\$ 25.1	\$ 26.4	\$ 30.0	\$ 32.0	\$ 34.0	\$ 36.0	\$ 38.0	Override?	Y

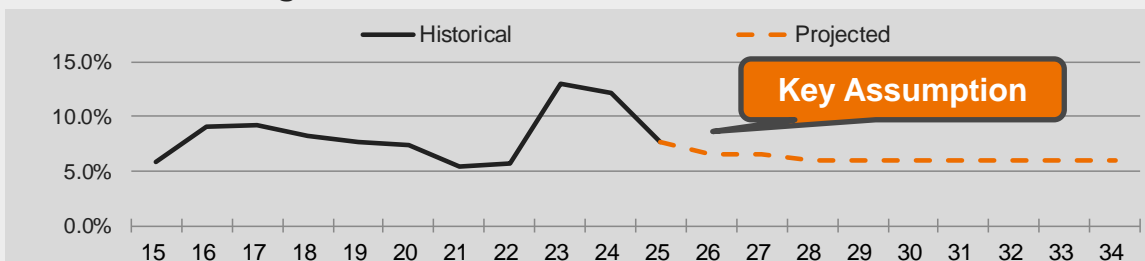
End of Year Fund Balance



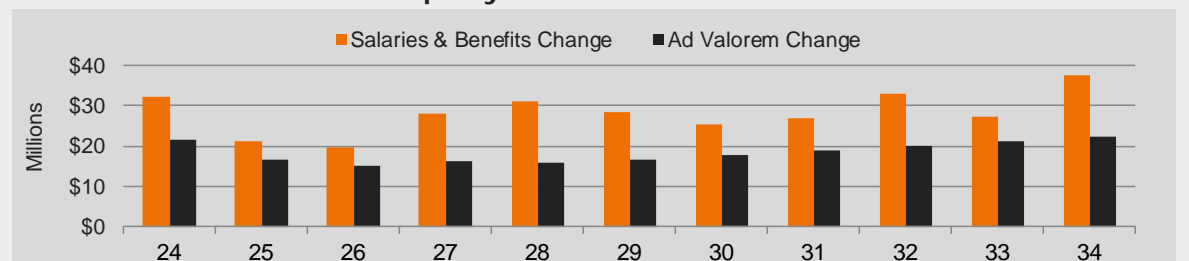
Revenues vs. Expenses



Historical Change in Taxable Value



Growth in Salaries vs. Property Tax Revenues





General Fund Forecast – Structurally Balanced



City of Fort Lauderdale, FL - General Fund

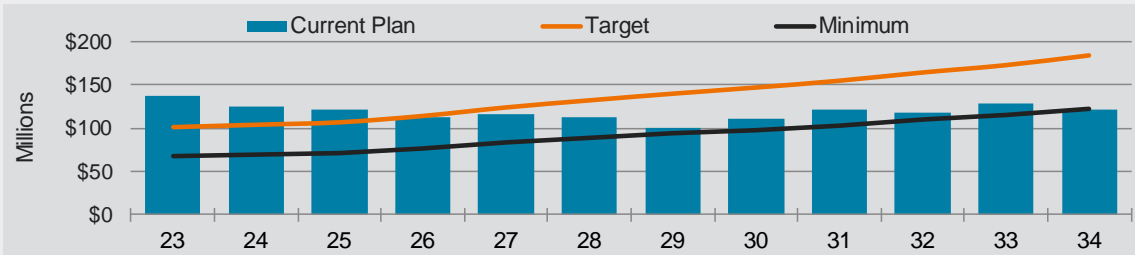
Millage Increases: 0.65 in FY27, 0.20 in FY30, 0.20 in FY33



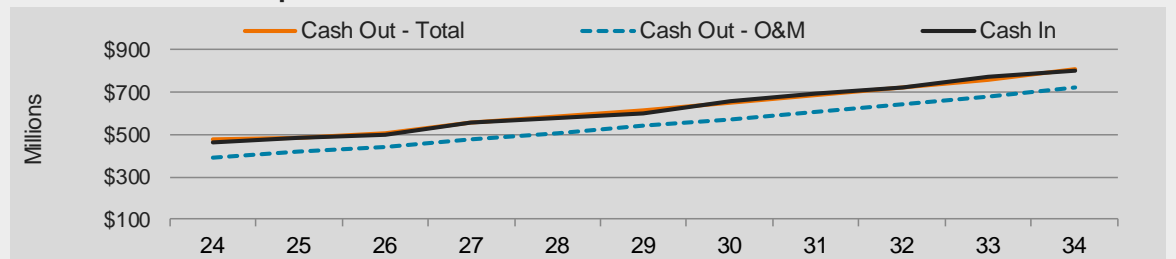
CALC SAVE LAS CTRL OVR

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	
Millage Rate	4.1193	4.1193	4.1193	4.7693	4.7693	4.7693	4.9693	4.9693	4.9693	5.1693	5.1693	
Taxable Value Increase	12.2%	7.7%	6.5%	6.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	
Cash Flow Surplus/(Deficit) \$M	\$ (11.8)	\$ (4.6)	\$ (7.6)	\$ 2.6	\$ (2.9)	\$ (13.6)	\$ 11.2	\$ 10.2	\$ (2.1)	\$ 9.0	\$ (6.1)	
End of Year Fund Balance \$M	\$ 125.4	\$ 120.8	\$ 113.2	\$ 115.8	\$ 113.0	\$ 99.4	\$ 110.6	\$ 120.8	\$ 118.6	\$ 127.6	\$ 121.5	
Target Fund Balance \$M	\$ 104.4	\$ 107.3	\$ 114.6	\$ 124.4	\$ 132.6	\$ 140.3	\$ 147.4	\$ 155.3	\$ 164.8	\$ 173.2	\$ 184.5	
Balance % of Expenses	30.0%	28.2%	24.7%	23.3%	21.3%	17.7%	18.8%	19.5%	18.0%	18.4%	16.5%	
Fire Assessment Increase %	0.0%	-2.7%	-3.3%	-2.0%	-2.0%	-2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bahia Mar Yes
Fire Assessment Revenue \$M	\$ 52.9	\$ 51.4	\$ 49.7	\$ 48.7	\$ 47.8	\$ 46.8	\$ 46.8	\$ 46.8	\$ 46.8	\$ 46.8	\$ 46.8	CRA Extension 50%
Fire Assessment - SF Home	\$ 338.0	\$ 332.0	\$ 321.0	\$ 314.6	\$ 308.3	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
CIP Input \$M	\$ 22.7	\$ 21.4	\$ 23.8	\$ 31.9	\$ 25.1	\$ 26.4	\$ 30.0	\$ 32.0	\$ 34.0	\$ 36.0	\$ 38.0	Override? Y

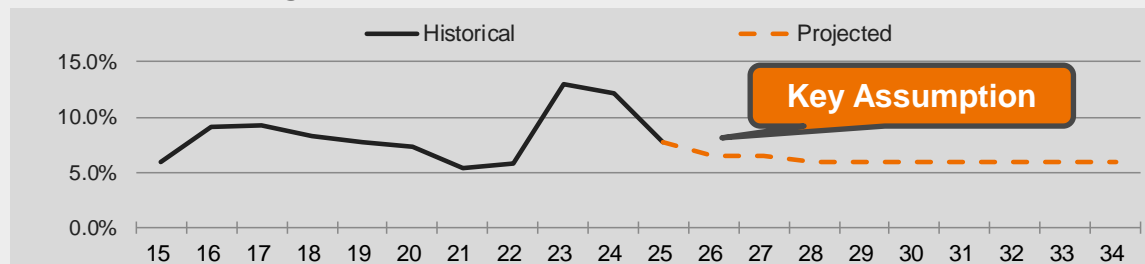
End of Year Fund Balance



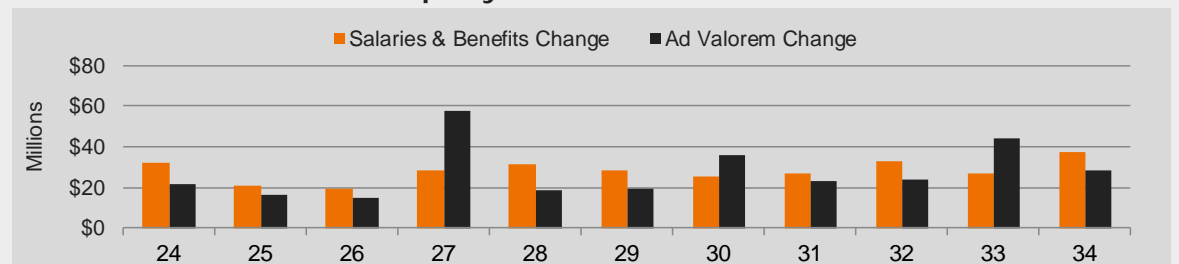
Revenues vs. Expenses



Historical Change in Taxable Value



Growth in Salaries vs. Property Tax Revenues





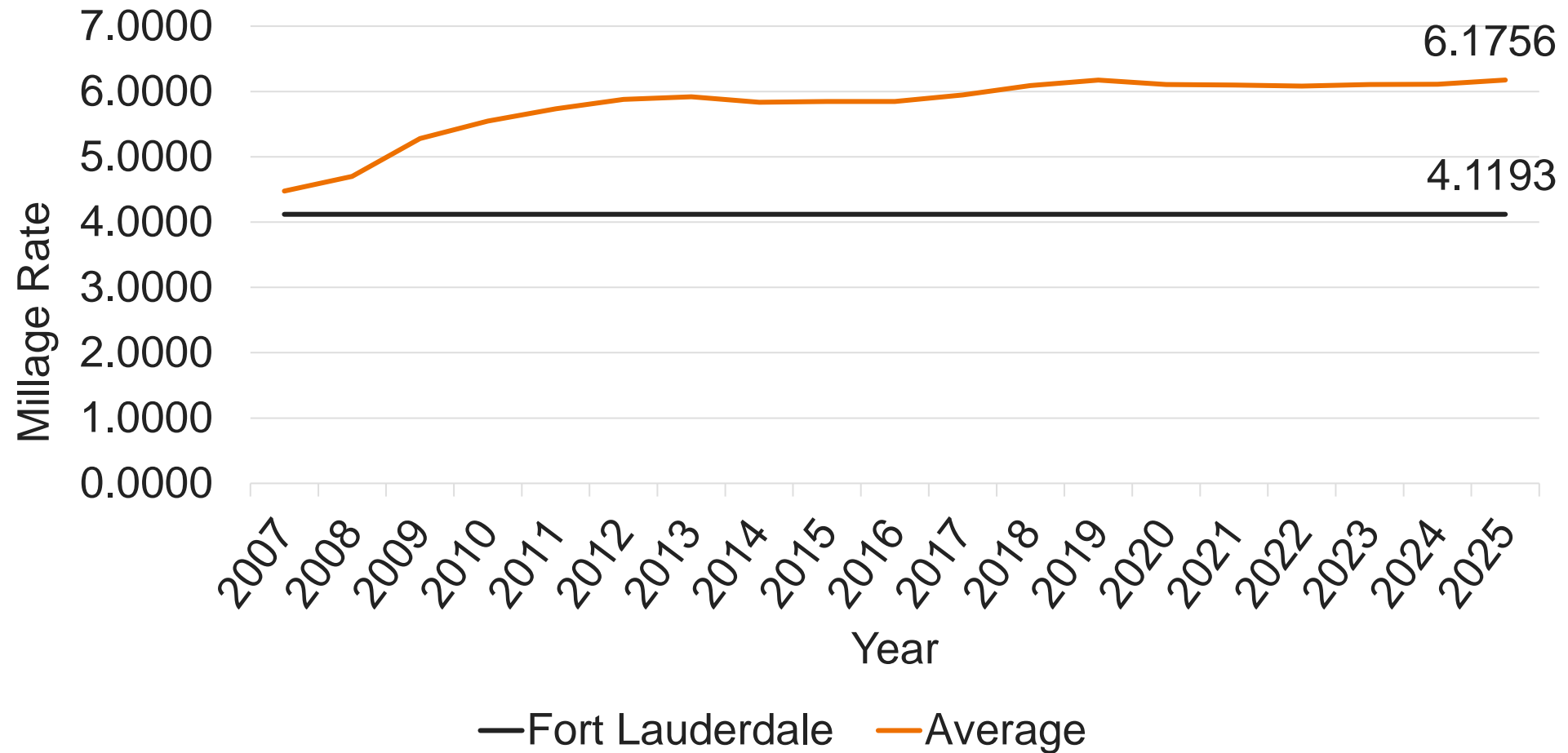
Millage Comparison

Broward County	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Cumulative % Change (18 Years)
Weston	1.3215 ▼	1.5235 ▲	1.7670 ▲	2.0000 ▲	2.0000	2.0000	2.0000	2.3900 ▲	2.3900	2.3900	2.3900	3.3464 ▲	3.3464	3.3464	3.3464	3.3464	3.3464	3.3464	3.3464	153.2%
Coral Springs	3.3651 ▼	3.3651	3.8866 ▲	4.3559 ▲	4.3939 ▲	4.5697 ▲	4.5697	4.5697	4.7982 ▲	4.7982	5.8732 ▲	5.8732	5.8732	5.8732	5.8732	6.0232 ▲	6.0232	6.0232	6.0232	79.0%
Lauderhill	4.7340 ▼	5.0646 ▲	5.9574 ▲	5.9574	6.8198 ▲	7.4198 ▲	7.3698 ▼	7.3698	7.5898 ▲	7.5898	7.5898	7.9898 ▲	8.9898 ▲	8.4898 ▼	8.4898	8.1999 ▼	8.1999	8.1999	7.9998 ▼	69.0%
Hallandale Beach	4.9818 ▼	4.9818	5.9000 ▲	5.9000	5.9000	5.6833 ▼	5.6833	5.1918 ▼	5.1918	5.1918	5.3093 ▲	6.3191 ▲	7.4074 ▲	7.0000 ▼	7.0000	7.0000	8.2466 ▲	8.2466	8.2466	65.5%
Pompano Beach	3.2788 ▼	3.4861 ▲	4.0652 ▲	4.4077 ▲	4.7027 ▲	4.9700 ▲	4.8712 ▼	4.7470 ▼	4.9865 ▲	4.8252 ▼	4.9865 ▲	5.1361 ▲	5.1875 ▲	5.1875	5.1875	5.1875	5.2705 ▲	5.2705	5.2443 ▼	59.9%
Hillsboro Beach	2.1938 ▼	2.6121 ▲	2.9600 ▲	3.3900 ▲	3.3900	3.3900	3.3900	3.3900	3.5000 ▲	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	59.5%
Lauderdale Lakes	5.4309 ▼	5.7622 ▲	6.5500 ▲	7.0000 ▲	9.5000 ▲	9.5000	9.5000	8.9500 ▼	8.5000 ▼	8.5000	8.5000	8.6000 ▲	8.6000	8.6000	8.6000	8.6000	8.6000	8.6000	8.6000	58.4%
Coconut Creek	4.3796 ▼	4.8869 ▲	5.6837 ▲	6.4036 ▲	6.3857 ▼	6.3250 ▼	6.3250	6.2301 ▼	6.1803 ▼	6.1370 ▼	6.5378 ▲	6.5378	6.5378	6.5378	6.5378	6.4463 ▼	6.4463	6.4463	6.8988 ▲	57.5%
Plantation	3.9155 ▼	4.0925 ▲	4.5142 ▲	4.5142	4.6142 ▲	5.6142 ▲	5.6142	5.7500 ▲	5.9000 ▲	5.9000	5.7500 ▼	5.8000 ▲	5.8000	5.8000	5.8000	5.8000	5.8000	5.8000	5.8000	48.1%
Tamarac	5.0496 ▼	5.3215 ▲	5.9999 ▲	6.5000 ▲	6.6850 ▲	7.2899 ▲	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2000 ▼	7.0000 ▼	7.0000	7.4312 ▲	47.2%
Davie	4.1215 ▼	4.2456 ▲	4.8124 ▲	4.8124	4.8122	4.8122	5.0829 ▲	5.0829	5.0819 ▼	5.0799 ▼	5.3220 ▲	5.6270 ▲	5.6270	5.6270	5.6270	5.6250 ▼	5.6250	5.6250	5.6250	36.5%
Pembroke Pines	4.1725 ▼	4.4312 ▲	5.1249 ▲	5.6880 ▲	5.6368 ▼	5.6368	5.6368	5.6368	5.6368	5.6736 ▲	5.6736	5.6736	5.6736	5.6736	5.6736	5.6690 ▼	5.6690	5.6690	5.6690	35.9%
Lighthouse Point	3.0887 ▼	3.2822 ▲	3.6188 ▲	3.6188	3.5893 ▼	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.7539 ▲	3.8501 ▲	4.1511 ▲	34.4%
Miramar	5.2975 ▼	5.4797 ▲	6.4654 ▲	6.4654	6.4654	6.4654	6.4654	6.7654 ▲	6.7654	6.7654	6.7654	7.1172 ▲	7.1172	7.1172	7.1172	7.1172	7.1172	7.1172	7.1172	34.4%
North Lauderdale	5.5307 ▼	6.1875 ▲	6.9185 ▲	6.9185	7.4066 ▲	7.6078 ▲	7.6078	7.5000 ▼	7.5000	7.5000	7.4000 ▼	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	33.8%
Wilton Manors	5.1340 ▼	5.3122 ▲	5.8000 ▲	6.0855 ▲	6.2068 ▲	6.2068	6.2166 ▲	6.0683 ▼	6.0683	5.9900 ▼	5.9837 ▼	5.9587 ▼	5.9587	5.9000 ▼	5.9000	5.8360 ▼	5.8360	5.8360	6.6860 ▲	30.2%
Hollywood	5.7380 ▼	5.6900 ▼	6.0456 ▲	6.7100 ▲	7.4479 ▲	7.4479	7.4479	7.4479	7.4479	7.4479	7.4479	7.4665 ▲	7.4665	7.4665	7.4665	7.4810 ▲	7.4665 ▼	7.4665	7.4479 ▼	29.8%
Margate	5.5591 ▼	6.7500 ▲	7.7500 ▲	7.7500	7.7500	7.5000 ▼	7.3300 ▼	6.2761 ▼	6.3402 ▲	6.4554 ▲	6.5183 ▲	6.5594 ▲	7.1171 ▲	7.1171	7.1171	7.1171	7.1171	7.1171	7.1171	28.0%
Parkland	3.4083 ▼	3.4083	4.0198 ▲	4.0198	4.0198	3.9999 ▼	3.9900 ▼	3.9890 ▼	3.9870 ▼	3.9800 ▼	3.9780 ▼	4.4000 ▲	4.4000	4.2979 ▼	4.2979	4.2979	4.2979	4.2979	4.2979	26.1%
West Park	6.5239	6.5239	7.5697 ▲	8.5000 ▲	8.9900 ▲	9.4200 ▲	9.4200	8.9200 ▼	8.6500 ▼	8.6500	8.6500	8.6500	8.5500 ▼	8.5000 ▼	8.5000	8.5000	8.2000 ▼	8.2000	8.2000	25.7%
Cooper City	4.7704 ▼	4.7704	4.7704	5.0479 ▲	5.0526 ▲	5.6866 ▲	5.7087 ▲	5.7202 ▲	5.9293 ▲	6.3847 ▲	7.1347 ▲	7.1347	6.9258 ▼	6.2280 ▼	6.2280	6.1250 ▼	5.8750 ▼	5.8650 ▼	5.8650	22.9%
Deerfield Beach	4.9537 ▼	4.9072 ▼	5.3499 ▲	6.2482 ▲	5.1865 ▼	5.1856	6.2317 ▲	6.2745 ▲	6.1949 ▼	6.0493 ▼	6.0981 ▲	6.1267 ▲	6.0018 ▼	6.0018	6.0018	6.0018	6.0018	6.0018	6.0018	21.2%
Oakland Park	4.7662 ▼	5.1041 ▲	5.7252 ▲	5.7252	6.0138 ▲	6.3142 ▲	6.3995 ▲	6.3995	6.2744 ▼	6.1995 ▼	6.1555 ▼	6.0985 ▼	5.9985 ▼	6.0880 ▲	6.0880 ▼	5.8890 ▼	5.8550 ▼	5.8362 ▼	5.7243 ▼	20.1%
Sunrise	5.1232 ▼	5.4397 ▲	6.0543 ▲	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	18.2%
Dania Beach	5.4044 ▼	5.4044	5.8579 ▲	5.9998 ▲	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	11.0%
Fort Lauderdale	4.1193 ▼	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	0.0%
Avg. Millage Rate	4.4755	4.6982	5.2802	5.5458	5.7362	5.8772	5.9197	5.8354	5.8448	5.8485	5.9468	6.0911	6.1743	6.1079	6.1003	6.0817	6.1085	6.1111	6.1756	38.0%

Fort Lauderdale: 18 years of no increase in millage rate
Broward County: Average increase of 38% during same period



Average Millage Comparison



Fort Lauderdale: 18 years of no increase in millage rate
Broward County: Average increase of 38% during same period



2. Water & Sewer Fund





Minimum Reserve Level: Target 3 months of operating expenditures

Prospect Lake:

- Costs of \$14M / yr. for chemicals, electricity, and personnel in FY 2027
- Subordinate Debt (availability payment) of \$29M in FY 27 increasing to \$39M in FY 34

Capital Investments Excluding Prospect Lake:

- Targeting **\$36M** cash funded capital annually
- Debt¹: **\$73M** in FY 24-26, and \$170M² in FY 29 and in FY 33 (current dollars)

Series 2024A and B Refunding Bonds: **2024A – \$46M** borrowing for **Advanced Metering Infrastructure**, and **2024B – \$83M** for **Series 2014 Bond** refunding

Advanced Metering Infrastructure (AMI):

- Annual SaaS fees (\$343k) in FY 2026 & \$1.4M in contractual savings in FY 2028
- 4% assumed increase in billed volumes (i.e. sales revenue) in FY 2027

(1) 3 years of interim financing before total bond issuances of \$73M in FY 2027, and \$170M² in FY 2032 and in FY 2036

(2) Total of \$200M in FY29 and FY33 with the remaining proceeds to regional sewer projects



Water & Sewer Fund Forecast

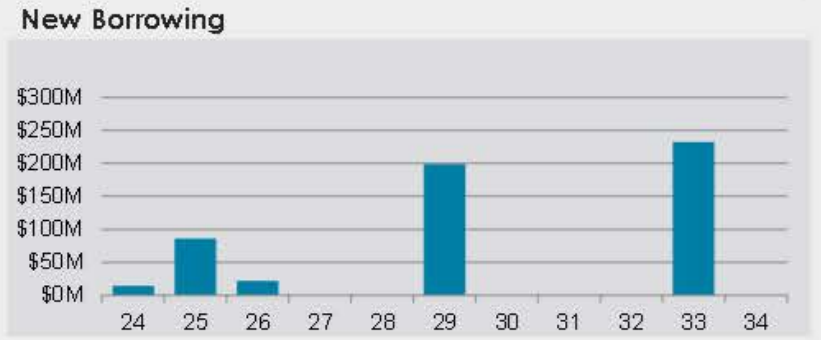
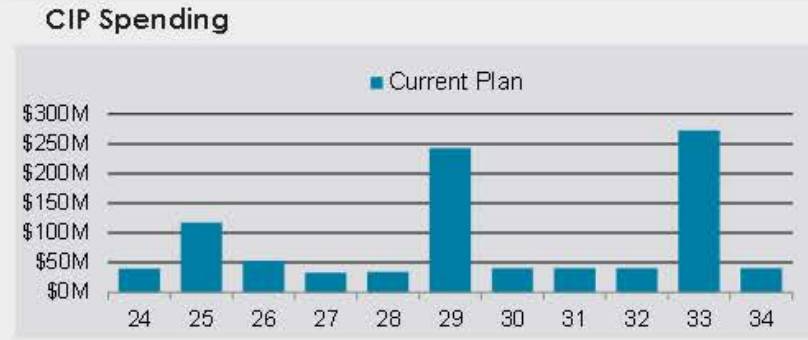
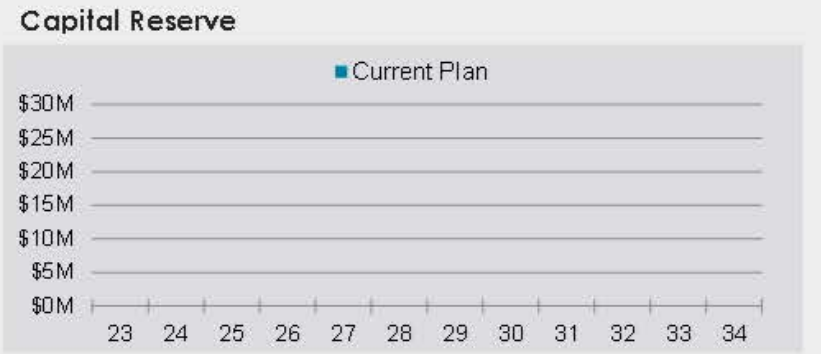
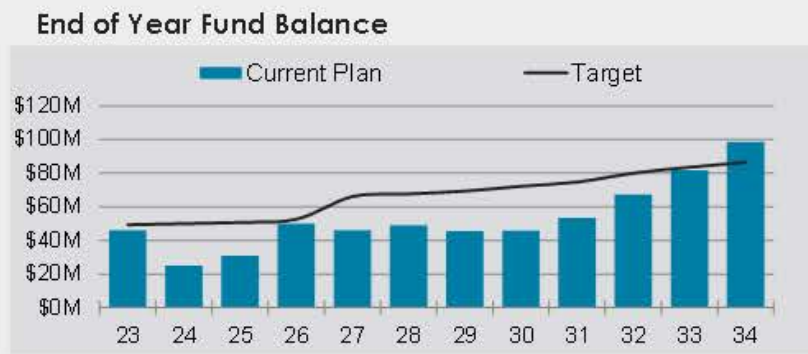
FAMS | FT. LAUDERDALE - WATER & SEWER
 Financial Analysis & Management System | By Stantec

Approved increases

Stantec

CALC SAVE CTRL LAST OVR

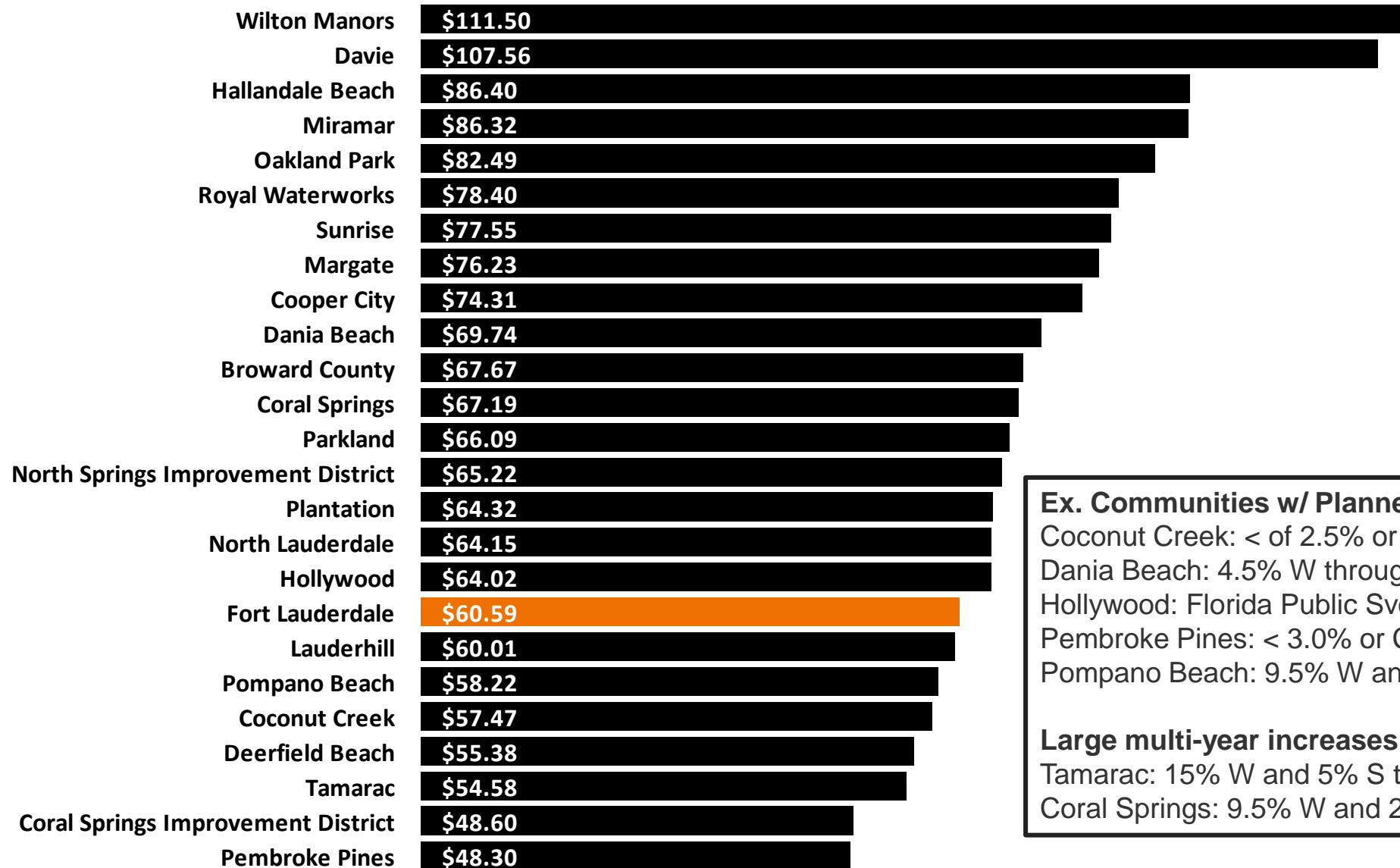
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2029	FY 2034
Water Rate Plan	22.50%	22.50%	9.00%	9.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	60.58%	104.90%
Sewer Rate Plan	9.00%	9.00%	9.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	37.53%	75.46%
Senior-Lien DSC	1.31	1.77	2.01	1.98	2.08	2.18	2.30	2.42	2.21	2.24	2.35	Scenario Manager	
Net Cash Flow	-\$20.86	\$5.92	\$19.00	-\$3.95	\$3.11	-\$3.64	\$0.35	\$7.46	\$14.06	\$14.54	\$16.89	AMI Usage Growth FY 27	4.00%
Monthly Combined Bill (5 Kgal)	\$93.64	\$107.15	\$116.78	\$124.61	\$130.88	\$137.40	\$144.27	\$151.49	\$159.08	\$167.02	\$175.37	GERS	N/A
Monthly Bill Increase	N/A	\$13.51	\$9.63	\$7.83	\$6.27	\$6.52	\$6.87	\$7.22	\$7.59	\$7.94	\$8.35	Check	-





Residential Bill Comparison – Low Volume User

FY 2025 Combined Water & Sewer Bill Survey at 3,000 Gallons per Month as of Nov. 22, 2025



Ex. Communities w/ Planned Annual Rate Indexing:
 Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)
 Dania Beach: 4.5% W through FY 28
 Hollywood: Florida Public Svc. Commission Price Index
 Pembroke Pines: < 3.0% or CPI (Water & Sewerage)
 Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:
 Tamarac: 15% W and 5% S through FY 29
 Coral Springs: 9.5% W and 2.5% S through FY 28



Residential Bill Comparison – Typical User

FY 2025 Combined Water & Sewer Bill Survey at 5,000 Gallons per Month as of Nov. 22, 2025



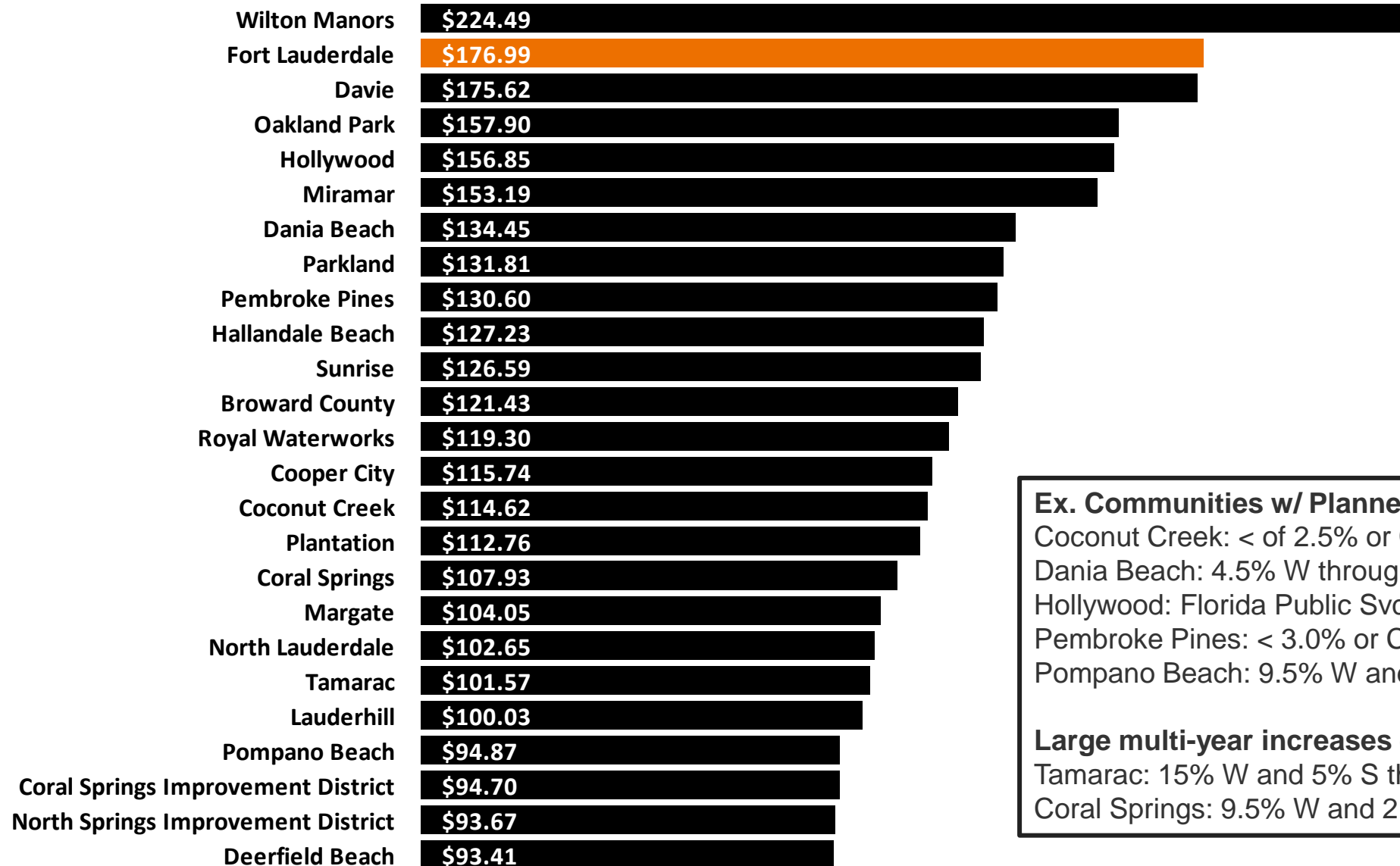
Ex. Communities w/ Planned Annual Rate Indexing:
 Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)
 Dania Beach: 4.5% W through FY 28
 Hollywood: Florida Public Svc. Commission Price Index
 Pembroke Pines: < 3.0% or CPI (Water & Sewerage)
 Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:
 Tamarac: 15% W and 5% S through FY 29
 Coral Springs: 9.5% W and 2.5% S through FY 28



Residential Bill Comparison – High Volume User

FY 2025 Combined Water & Sewer Bill Survey at 8,000 Gallons per Month as of Nov. 22, 2025



Ex. Communities w/ Planned Annual Rate Indexing:
 Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)
 Dania Beach: 4.5% W through FY 28
 Hollywood: Florida Public Svc. Commission Price Index
 Pembroke Pines: < 3.0% or CPI (Water & Sewerage)
 Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:
 Tamarac: 15% W and 5% S through FY 29
 Coral Springs: 9.5% W and 2.5% S through FY 28



3. Stormwater Fund



Stormwater Neighborhood Level Improvements:

- FY 2025 - Initial planning/design for next group of projects (\$15M from reserves)
- FY 2026¹ - \$335M for Melrose Manors and next group of projects (from new bond)
- FY 2029¹ & FY 2033¹ - \$250M for future projects (from future bonds)

Operations and Maintenance Cost:

- New investments expected to lead to increased O&M
 - Approximately \$800k added each year as a placeholder (FY 26, FY 27, FY 30)
- Additional \$1.9M included in FY 25 budget part of Fortify Lauderdale plan

Recurring Capital Investments (Street Level Improvements):

- Watershed Asset Management Plan - \$3.75M per year in FY 24 through FY 28
- \$2M in FY 2026, \$3M in FY 2027, increasing to \$11M per year by FY 2034
- Utilize available fund balance and annual revenue to cover these costs

(1) 2 years of interim financing before total bond issuances of \$335M in FY 2028, and \$250M in FY 2031 and in FY 2035



Stormwater Fund Forecast



FT. LAUDERDALE STORMWATER

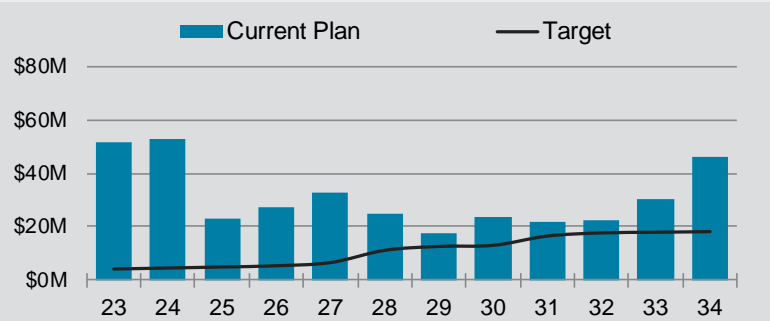


CALC SAVE CTRL LAST OVR

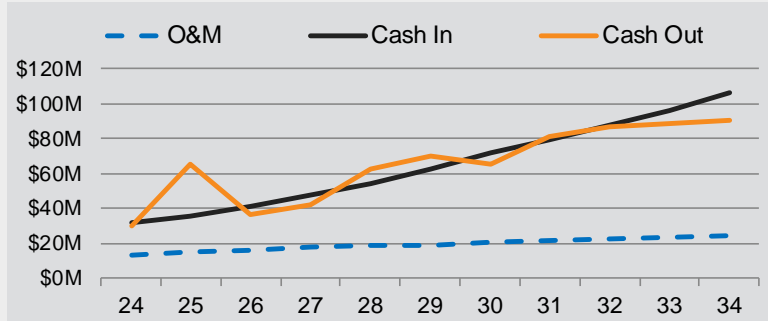
Annual increases needed

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2029	FY 2034
Stormwater Revenue Plan	10.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	10.00%	10.00%	10.00%	10.00%	101.17%	238.70%
Senior-Lien DSC	3.18	3.66	4.12	3.21	1.35	1.37	1.61	1.29	1.34	1.51	1.69	Scenario Manager	
Residential Annual Assessment	\$284.10	\$326.70	\$375.75	\$432.17	\$496.97	\$571.51	\$657.22	\$722.98	\$795.24	\$874.76	\$962.23		
Residential Monthly Assessment	\$23.68	\$27.23	\$31.31	\$36.01	\$41.41	\$47.63	\$54.77	\$60.25	\$66.27	\$72.90	\$80.19		
Monthly Increase	N/A	\$3.55	\$4.09	\$4.70	\$5.40	\$6.21	\$7.14	\$5.48	\$6.02	\$6.63	\$7.29		
Net Cash Flow (\$M)	1.22	(29.76)	4.28	5.33	(8.01)	(7.14)	6.39	(2.27)	0.57	8.04	16.22		

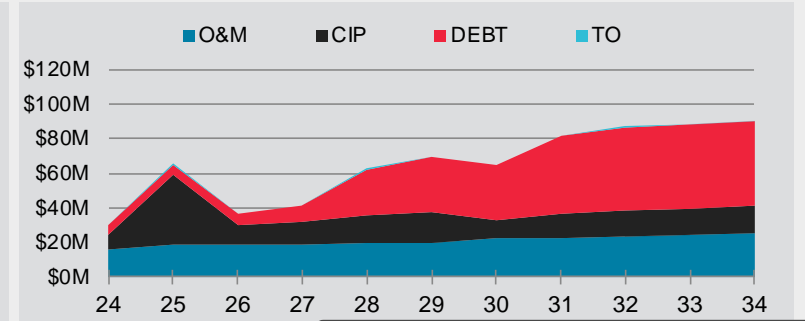
End of Year Fund Balance



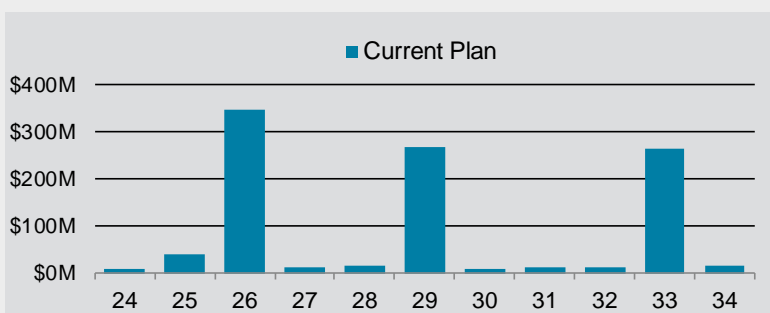
Revenues vs. Expenses



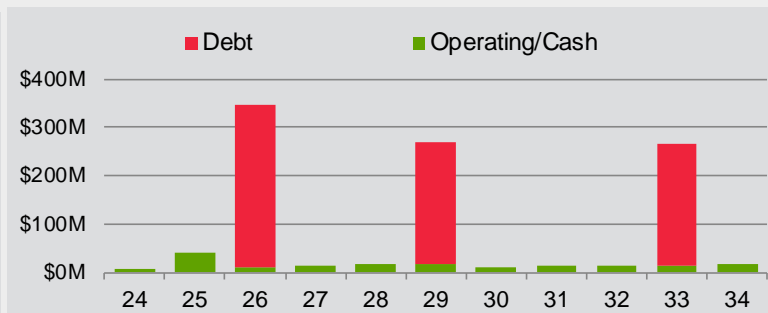
Expenses by Type



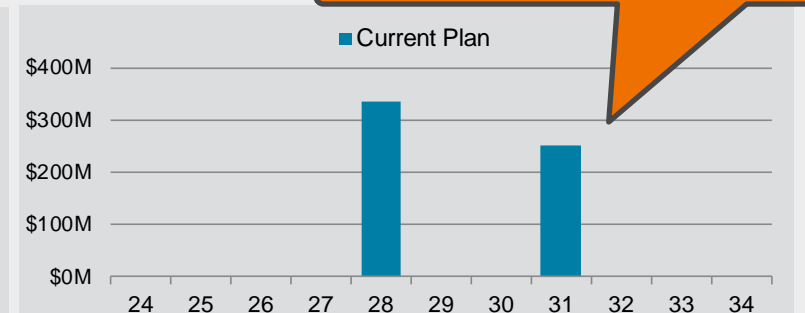
CIP Spending



CIP Funding



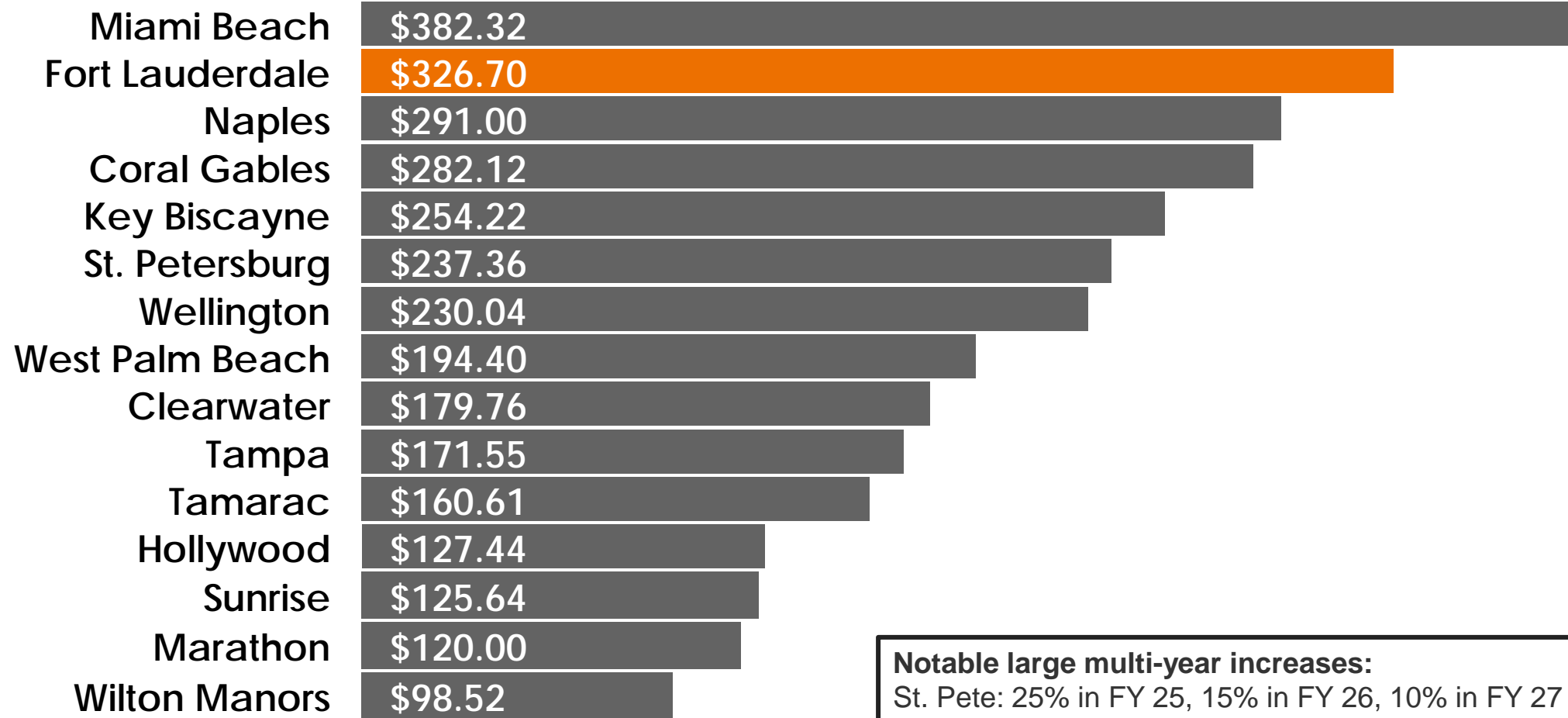
Borrowing



Large Capital Bond Issuances



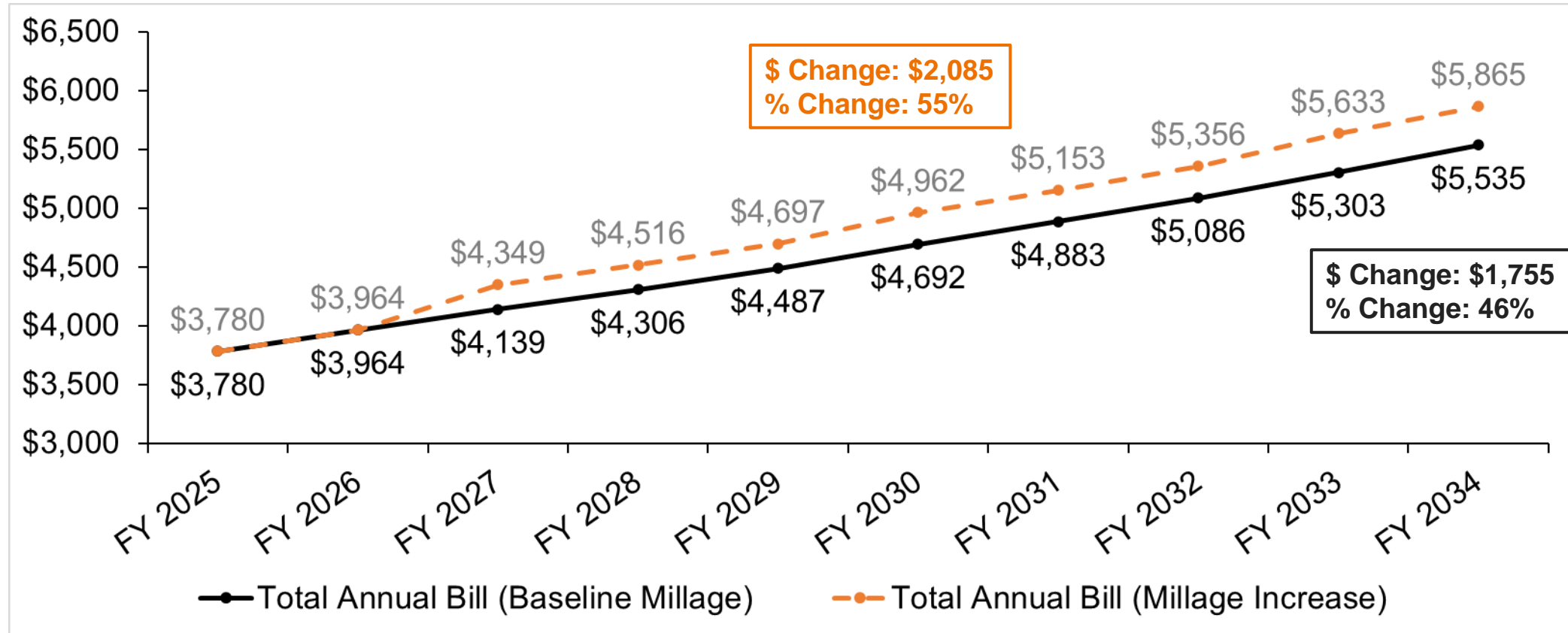
FY 2025 Stormwater Rates - Residential, Single-Family Home



Note: Level of service, rate structures, and supplemental funding sources can vary significantly



Residential Household Annual Cost Forecast ¹



\$ Change: \$2,085
% Change: 55%

\$ Change: \$1,755
% Change: 46%

Takeaway: Future financial planning & budgeting will need to be strategic and consider affordability

(1) Assumptions reflect a property tax based on a single-family property taxable value of \$300,000, with no millage increases for the baseline and a 0.70 in FY27, 0.20 in FY30, 0.20 in FY34 to have a structurally balanced fund. Fire Assessment for a single-family with a 3.3% decrease in FY26 and 2.0% decrease in FY27–FY29. Typical single-family water and sewer usage of 5 kgal per month. Sanitation charge for 1 cart single family with external bulk services, based on the rate plan increases previously discussed. Stormwater assessment for a single-family house following a 15% rate increase from FY25-FY30 and 10% rate increase from FY31-FY34.



Questions & Discussion

Kyle Stevens

Principal

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