



Memorandum

Memorandum No: 25-016

Date: February 28, 2025

To: Honorable Mayor, Vice Mayor, and Commissioners

From: Susan Grant, Acting City Manager *Susan Grant*

Re: First Quarter Fiscal Year 2025 Budget Projection Report

I am pleased to present the First Quarter Fiscal Year (FY) 2025 Budget Projection Report, which serves as a preliminary insight into the revenue and expenditure performance since the adoption of the FY 2025 Budget as of September 2024. Because first quarter projections are developed using only three (3) months of data, the Office of Management and Budget anticipates the actual impacts to fund balance at the end of the fiscal year will vary from current projections. These forward-looking projections allow the City to proactively identify and address potential issues such as over-expenditures or low revenue collection.

The Office of Management and Budget will continue to partner with the Executive Strategy Team and department staff to closely monitor changes as they occur to ensure the City's continued financial stability.

For further information, please contact Yvette W. Matthews, Acting Director of Office of Management and Budget, at [ymatthews@fortlauderdale.gov](mailto:y Matthews@fortlauderdale.gov).

Attachment: Fiscal Year 2025 First Quarter Budget Projection Report

c: Anthony G. Fajardo, Assistant City Manager
Laura Reece, Acting Assistant City Manager
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D'Wayne M. Spence, Interim City Attorney
David R. Soloman, City Clerk
Patrick Reilly, City Auditor
Department Directors
CMO Managers



CITY OF
FORT LAUDERDALE

FY 2025 | Q1
October - December 2024

Quarterly Budget Projection Report

February 2025

Office of Management & Budget
Budget/CIP and Grants Division

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First Quarter Projection Overview

The Budget/CIP and Grants Division of the Office of Management and Budget (OMB) is pleased to share its Fiscal Year (FY) 2025 First Quarter Projection Report. This report provides some initial insight into the revenue and expenditure performance for FY 2025 and begins to gauge prospective budget challenges that Departments may face throughout the fiscal year.

Staff continue to engage with the City's budget monitoring and projection system. The purpose of this system is to inform senior leadership's budgetary decisions throughout the year on a quarterly basis. The forward-looking projections allow senior leadership to proactively identify and address potential issues such as over-expenditures or low revenue collection.

Quarterly Projection System Overview

Projections are based on year-to-date expenditure and revenue line-item data, standard formulas, and departmental input. Projections are designed to estimate remaining expenses and revenues through the remainder of the fiscal year. All funds' projected year-end estimates are relative to the FY 2025 Amended Budget.

Projections are developed using department/fund-level financial data from the City's financial database. Although Departments coordinate with OMB staff to review fund-level projections to account for continued postings, **financial data in this report is unaudited. Financial data is not finalized until all actual revenues and expenditures are posted and the Finance Department releases the City's Annual Comprehensive Financial Report.** As such, while OMB staff is engaged in continuously improving the projection system and associated methodologies with input from departments and senior leadership, projection data is not expected to be exact.

First Quarter FY 2025 Year-End Projection Highlights

The First Quarter FY 2025 Year-End Projection Report reflects the City of Fort Lauderdale's projected year-end expenditures. Because first quarter projections are developed using only three (3) months of data, OMB anticipates that year-end actual impacts to fund balance may vary from current projections.

Highlights from the First Quarter Projection Report are included below.

- As of the first quarter of FY 2025, the Citywide expenditure projection for all funds is \$922,801,067, which is \$6,032,512 or 0.65% less than budgeted (Summary of City-wide Expenditure Projections, Page 4).
- General Fund operating expenses, including transfers, are projected to be \$496,556,888, which is \$3,416,818 or 0.69% more than budgeted. This is primarily due to the transfer to the

community investment plan for the additional funding to support the new Police headquarters project as approved in the February budget amendment.

- Building Fund expenditures, including transfers, are projected to be \$30,160,300, which is \$479,739 or 1.62% more than budgeted. This is primarily related to the community rating system (CRS) class improvement services as well as vehicles purchases as approved in the January budget amendment, and floodplain management software purchases as approved in the February budget amendment. Revenues are expected to be \$26,186,255, which is \$6,957,285 or 20.99% less than budgeted primarily due to decreased permit revenue collection.
- City Property and Casualty Insurance Fund expenditures are projected to be \$29,319,329, which is \$4,027,957 or 15.93% more than budgeted. This is primarily due to the anticipated transfer to the General Fund for the demolition and reconstruction of Building 1 at Snyder Park. In addition, a portion of the fund's overage is related to a 2020 police professional liability settlement; however, the cash reserves associated with that claim is also reflected in the revenue projection.
- Vehicle Rental Fund revenues, including transfers, are expected to be \$29,345,282, which is \$375,087 or 1.26% less than budgeted primarily related to delayed posting of anticipated collision repair reimbursements.

Significant Risk Factors That Could Impact Financial Results

Although the City's funds support numerous and diverse programs and activities, there are several key risks that are applicable to Citywide financial results. Year-end expenditure actuals are most likely to be unexpectedly impacted by costs that are difficult to predict. These costs are most frequently related to:

- Overtime compensation
- Part-time employee compensation
- Natural disaster response
- Man-made disaster, protest, and events response
- After the fact actuarial reports issued

This quarterly department projection report is a snapshot of the City's current trends and fluctuates daily. If you have any questions, comments, or concerns please contact Yvette W. Matthews, Acting Director, Office of Management and Budget, at y Matthews@fortlauderdale.gov or (954) 828-6103.

Snapshot of Expenditures Projections by Department

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable/(Unfavorable)	
				\$	%
General Fund:					
City Attorney's Office	7,805,577	1,662,774	7,381,700	423,877	5.43%
City Auditor's Office	1,942,396	411,044	1,745,224	197,172	10.15%
City Clerk's Office	2,538,579	496,352	2,458,615	79,964	3.15%
Office of the Mayor and City Commission	3,456,142	769,133	3,406,591	49,551	1.43%
Debt Service	70,324	1,684	70,324	-	0.00%
Development Services Department	18,050,267	3,266,836	17,917,512	132,754	0.74%
Finance Department	8,486,088	1,660,836	8,253,515	232,573	2.74%
Fire Rescue Department	123,662,582	22,382,426	122,892,944	769,638	0.62%
Other General Government	10,191,132	1,927,201	10,032,766	158,366	1.55%
Human Resources Department	5,219,571	1,184,397	5,060,411	159,160	3.05%
City Manager's Office	10,655,479	2,291,392	10,518,929	136,550	1.28%
Office of Management and Budget	3,166,317	738,435	3,128,807	37,510	1.18%
Police Department	170,218,052	32,791,769	170,675,010	(456,957)	(0.27%)
Parks and Recreation Department	64,784,597	12,212,921	64,125,811	658,787	1.02%
Public Works Department	7,717,834	1,167,828	7,307,707	410,127	5.31%
Transportation and Mobility Department	7,027,155	1,384,899	6,733,046	294,109	4.19%
General Fund Total	444,992,093	84,349,928	441,708,911	3,283,182	0.74%
Building Permits:					
Development Services Department	29,680,561	5,406,009	30,160,180	(479,619)	(1.62%)
Building Permits Total	29,680,561	5,406,009	30,160,180	(479,619)	(1.62%)
Sanitation:					
Parks and Recreation Department	10,392,037	1,395,595	10,084,950	307,087	2.96%
Public Works Department	28,880,246	4,539,289	28,490,484	389,762	1.35%
Sanitation Total	39,272,283	5,934,884	38,575,434	696,849	1.77%
Cemetery System:					
Parks and Recreation Department	7,014,820	1,146,934	6,978,485	36,335	0.52%
Cemetery System Total	7,014,820	1,146,934	6,978,485	36,335	0.52%
Water and Sewer:					
Finance Department	4,114,746	568,889	4,078,554	36,192	0.88%
Public Works Department	175,487,171	26,263,672	173,897,627	1,589,544	0.91%
Water and Sewer Total	179,601,917	26,832,562	177,976,181	1,625,736	0.91%
Central Regional Wastewater System:					
Public Works Department	26,082,895	4,863,771	26,717,448	(634,553)	(2.43%)
Central Regional Wastewater System Total	26,082,895	4,863,771	26,717,448	(634,553)	(2.43%)
Parking System:					
Transportation and Mobility Department	24,314,677	2,610,134	23,895,774	418,904	1.72%
Parking System Total	24,314,677	2,610,134	23,895,774	418,904	1.72%
Airport:					
City Manager's Office	10,359,031	1,007,151	10,242,355	116,676	1.13%
Airport Total	10,359,031	1,007,151	10,242,355	116,676	1.13%

Snapshot of Expenditures Projections by Department

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<u>Stormwater:</u>					
Public Works Department	27,647,531	3,235,488	27,609,956	37,575	0.14%
Stormwater Total	27,647,531	3,235,488	27,609,956	37,575	0.14%
<u>Project Management:</u>					
Public Works Department	4,639,772	586,406	4,182,066	457,706	9.86%
Project Management Total	4,639,772	586,406	4,182,066	457,706	9.86%
<u>City Property and Casualty Insurance:</u>					
Human Resources Department	4,171,282	467,350	4,052,083	119,199	2.86%
Self Insurance	11,358,558	3,562,082	11,617,122	(258,564)	(2.28%)
City Property and Casualty Insurance Total	15,529,840	4,029,432	15,669,205	(139,365)	(0.90%)
<u>Workers Compensation Insurance:</u>					
Self Insurance	9,761,532	(10,598)	9,750,124	11,408	0.12%
Workers Compensation Insurance Total	9,761,532	(10,598)	9,750,124	11,408	0.12%
<u>Self-Insured Health Benefits:</u>					
Human Resources Department	1,145,289	153,566	1,118,531	26,758	2.34%
Self Insurance	47,628,271	3,445,546	47,165,435	462,836	0.97%
Self-Insured Health Benefits Total	48,773,560	3,599,111	48,283,966	489,594	1.00%
<u>Central Services (Information Technology Services):</u>					
Information Technology Services Department	28,618,679	6,133,913	28,565,960	52,719	0.18%
Central Services (Information Technology Services) Total	28,618,679	6,133,913	28,565,960	52,719	0.18%
<u>Vehicle Rental (Fleet):</u>					
Public Works Department	32,544,387	3,941,522	32,485,024	59,363	0.18%
Vehicle Rental (Fleet) Total	32,544,387	3,941,522	32,485,024	59,363	0.18%
ALL FUNDS TOTAL	928,833,579	153,666,645	922,801,067	6,032,512	0.65%

General Fund Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable/(Unfavorable)	
				\$	%
Revenue:					
Ad Valorem - Operating	233,606,907	194,584,438	233,606,907	-	0.00%
Sales and Use Tax	8,693,589	-	8,693,589	-	0.00%
Franchise Fees	33,698,752	5,291,365	33,798,475	99,723	0.30%
Utility Service Taxes	47,696,664	8,537,919	48,564,555	867,891	1.82%
Licenses & Permits	4,180,283	869,272	4,783,228	602,945	14.42%
Intergovernmental Revenue	29,109,865	4,900,230	29,053,987	(55,878)	(0.19%)
Charges for Services	31,488,531	7,689,848	31,902,325	413,794	1.31%
Fines and Forfeits	1,331,566	335,709	1,134,184	(197,382)	(14.82%)
Miscellaneous	94,242,588	43,844,106	94,893,348	650,760	0.69%
Revenue Total	484,048,745	266,052,887	486,430,598	2,381,853	0.49%
Total Revenue and Other Sources	484,048,745	266,052,887	486,430,598	2,381,853	0.49%
Expenditure:					
Salaries & Wages	214,051,525	56,959,441	211,484,385	2,567,140	1.20%
Fringe Benefits	91,644,441	13,798,550	90,895,520	748,921	0.82%
Services/Materials	51,661,390	10,436,186	51,459,888	201,502	0.39%
Other Operating Expenses	68,995,926	2,722,934	69,013,248	(17,322)	(0.03%)
Capital Outlay	2,783,393	366,791	3,000,452	(217,059)	(7.80%)
Debt Service	360,781	66,026	360,781	-	0.00%
Other Uses	15,494,637	-	15,494,637	-	0.00%
Expenditure Total	444,992,093	84,349,928	441,708,911	3,283,182	0.74%
Other Resources Allocated:					
Other Uses	478,686	-	478,686	-	0.00%
Required Transfers Out	25,208,524	11,937,249	25,208,524	-	0.00%
Discretionary Transfers Out	759,085	-	759,085	-	0.00%
Transfer to Community Investment Plan	21,701,682	-	28,401,682	(6,700,000)	(30.87%)
Other Resources Allocated Total	48,147,977	11,937,249	54,847,977	(6,700,000)	(13.92%)
Total Expenditures and Other Resources	493,140,070	96,287,177	496,556,888	(3,416,818)	(0.69%)
Net Fund Impact	(9,091,325)	156,273,655	(10,126,290)		

All financial data is from the City's financial management system as of January 20, 2025

Fund Revenue Highlights:

As of the 1st Quarter of FY 2025, General Fund revenues are expected to be \$486,430,598, which is \$2,381,853 or 0.49% more than budgeted.

General Fund revenues have a projected shortfall in the following categories:

- Intergovernmental Revenue primarily related to lower than anticipated half-cent sales tax revenue
- Fines and Forfeits revenue primarily related to lower collection rates for citation fees and local ordinance violations

These decreases are offset by Florida Power and Light (FPL) utility service taxes which are projected to come in higher than budgeted in the amount of \$976 thousand.

Fund Expense Highlights:

General Fund operating expenses, including transfers, are projected to be \$496,556,888, which is \$3,416,818 or 0.69% more than budgeted. This is primarily due to the transfer to the community investment plan for the additional funding to support the new Police headquarters project as approved in the February budget amendment.

After all of the items above are considered, the net impact is a projected \$10,126,290 decrease in fund balance at the end of FY 2025, which represents a \$5.5 million increase over the \$4.6 million planned use of fund balance outlined in the FY 2025 Adopted Budget.

GENERAL FUND PROJECTED
1st Quarter 2025
 as of December 31, 2024

Projected % of Amended Revenue Received by Year End		100.49%				
Expense Projected		Projected % of Amended Budget Expended by Year End			Department Vacancy Analysis as of 12/31/2024	
Department	Personnel Services	Operating Expenses*	Total	Filled Full-Time Positions	Vacant Full-Time Positions	
City Attorney's Office	93.80%	97.48%	94.57%	30	1	
City Auditor's Office	88.08%	99.93%	89.85%	6	1	
City Clerk's Office	94.85%	99.95%	96.85%	9	1	
Office of the Mayor and City Commission	98.92%	97.72%	98.57%	15	-	
Development Services Department	99.19%	99.45%	99.26%	95	4	
Finance Department	96.88%	98.47%	97.26%	40	4	
Fire Rescue Department	99.19%	100.00%	99.38%	515	3	
Other General Government	97.79%	99.20%	98.45%	12	(1)	
Human Resources Department	95.70%	99.98%	96.95%	22	3	
City Manager's Office	95.91%	102.80%	98.72%	33	2	
Office of Management and Budget	98.95%	98.17%	98.82%	16	-	
Police Department	100.17%	100.68%	100.27%	716	55	
Parks and Recreation Department	98.20%	99.84%	98.98%	217	20	
Public Works Department	88.16%	99.90%	94.69%	23	3	
Transportation and Mobility Department	87.69%	98.52%	95.81%	10	2	
General Fund Total	98.97%	100.03%	99.26%	1,759	98	
REPORT LEGEND	POSITIVE	- Less than 97% of the Budget				
	NEUTRAL	- Between 97% and 100% of the Budget				
	NEGATIVE	- Over 100% of the Budget				

All financial data is from the City's financial management system as of January 20, 2025
 *Operating Expenses includes Service & Materials, Other Operating Expenses, and Operating Capital

Department Highlights:

Department-wide budgetary savings are used to offset overages that occur in a single category (e.g., personnel services or operating expenses).

The Police Department's budgetary overage is primarily related to projected overtime expenses through the end of fiscal year as well as for an unbudgeted vehicle expense. The department is going to closely monitor overtime expenditures over the remaining quarters to ensure alignment with the budget.

Airport Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	7,415,130	1,764,490	7,498,090	82,960	1.12%
Miscellaneous	5,894,249	1,261,467	5,963,143	68,894	1.17%
Revenue Total	13,309,379	3,025,957	13,461,233	151,854	1.14%
Total Revenue and Other Sources	13,309,379	3,025,957	13,461,233	151,854	1.14%
Expenditure:					
Salaries & Wages	1,966,731	500,337	1,860,949	105,782	5.38%
Fringe Benefits	734,046	146,230	759,176	(25,130)	(3.42%)
Services/Materials	3,278,741	277,259	3,221,253	57,488	1.75%
Other Operating Expenses	3,500,328	40,361	3,500,328	-	0.00%
Capital Outlay	680,003	42,964	701,467	(21,464)	(3.16%)
Other Uses	199,182	-	199,182	-	0.00%
Expenditure Total	10,359,031	1,007,151	10,242,355	116,676	1.13%
Other Resources Allocated:					
Transfer to Community Investment Plan	1,412,298	-	1,533,289	(120,991)	(8.57%)
Other Resources Allocated Total	1,412,298	-	1,533,289	(120,991)	(8.57%)
Total Expenditures and Other Resources	11,771,329	1,007,151	11,775,644	(4,315)	(0.04%)
Net Fund Impact	1,538,050	1,675,794	1,685,589		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, Airport Fund expenditures, including transfers, are projected to be \$11,775,644, which is \$4,315 or 0.04% more than budgeted. Revenues, including transfers, are expected to be at \$13,461,233, which is \$151,854 or 1.14% more than budgeted. The net impact is a projected \$1,685,589 increase in fund balance at the end of FY 2025, which represents a \$596 thousand decrease under the planned \$2.3 million addition to fund balance outlined in the FY 2025 Adopted Budget.

Building Permits Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Licenses & Permits	31,125,000	5,140,374	24,114,362	(7,010,638)	(22.52%)
Charges for Services	35,000	10,306	39,748	4,748	13.57%
Fines and Forfeits	222,810	55,004	207,410	(15,400)	(6.91%)
Miscellaneous	1,760,730	66,953	1,824,735	64,005	3.64%
Revenue Total	33,143,540	5,272,637	26,186,255	(6,957,285)	(20.99%)
Total Revenue and Other Sources					
	33,143,540	5,272,637	26,186,255	(6,957,285)	(20.99%)
Expenditure:					
Salaries & Wages	14,188,287	3,704,190	14,114,050	74,237	0.52%
Fringe Benefits	5,074,586	1,142,291	5,196,869	(122,283)	(2.41%)
Services/Materials	2,990,684	519,254	3,242,377	(251,693)	(8.42%)
Other Operating Expenses	6,929,941	40,394	6,929,941	-	0.00%
Capital Outlay	-	-	180,000	(180,000)	100.00%
Other Uses	497,063	-	497,063	-	0.00%
Expenditure Total	29,680,561	5,406,129	30,160,300	(479,739)	(1.62%)
Total Expenditures and Other Resources					
	29,680,561	5,406,129	30,160,300	(479,739)	(1.62%)
Net Fund Impact					
	3,462,979	1,739,399	(3,974,045)		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, Building Fund expenditures, including transfers, are projected to be \$30,160,300, which is \$479,739 or 1.62% more than budgeted. This is primarily related to the community rating system (CRS) class improvement services as well as vehicles purchases as approved in the January budget amendment, and floodplain management software purchases as approved in the February budget amendment. Revenues are expected to be \$26,186,255, which is \$6,957,285 or 20.99% less than budgeted primarily due to decreased permit revenue collection. The net impact is a projected \$3,974,045 decrease in fund balance at the end of FY 2025, which represents a \$7.5 million decrease under the planned \$3.5 million addition to fund balance outlined in the FY 2025 Adopted Budget.

Cemetery System Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	4,500,000	363,480	4,500,000	-	0.00%
Miscellaneous	307,300	(23,080)	308,350	1,050	0.34%
Revenue Total	4,807,300	340,400	4,808,350	1,050	0.02%
Other Resources Allocated:					
Transfers and Other Sources	1,406,030	-	1,406,030	-	0.00%
Other Resources Allocated Total	1,406,030	-	1,406,030	-	0.00%
Total Revenue and Other Sources	6,213,330	340,400	6,214,380	1,050	0.02%
Expenditure:					
Salaries & Wages	2,620,413	620,724	2,562,744	57,670	2.20%
Fringe Benefits	1,104,841	210,675	1,117,996	(13,155)	(1.19%)
Services/Materials	1,614,380	254,877	1,612,946	1,434	0.09%
Other Operating Expenses	1,145,295	2,642	1,145,295	-	0.00%
Capital Outlay	437,015	58,015	446,629	(9,614)	(2.20%)
Other Uses	92,875	-	92,875	-	0.00%
Expenditure Total	7,014,820	1,146,934	6,978,485	36,335	0.52%
Other Resources Allocated:					
Transfer to Community Investment Plan	2,080,400	-	2,169,085	(88,685)	(4.26%)
Other Resources Allocated Total	2,080,400	-	2,169,085	(88,685)	(4.26%)
Total Expenditures and Other Resources	9,095,220	1,146,934	9,147,570	(52,350)	(0.58%)
Net Fund Impact	(2,881,890)	(1,284,485)	(2,933,190)		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, the Cemetery Fund expenditures, including transfers, are projected to be \$9,147,570, which is \$52,350 or 0.58% more than budgeted primarily due to roofing repairs at the Lauderdale Memorial Park Cemetery as approved in the February budget amendment. Revenues, including transfers, are expected to be \$6,214,380, which is \$1,050 or 0.02% more than budgeted. This net impact is a projected \$2,933,190 decrease in fund balance at the end of FY 2025.

Central Regional Wastewater System Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	44,758,228	11,880,749	45,547,538	789,310	1.76%
Miscellaneous	1,045,000	-	1,045,000	-	0.00%
Revenue Total	45,803,228	11,880,749	46,592,538	789,310	1.72%
Total Revenue and Other Sources	45,803,228	11,880,749	46,592,538	789,310	1.72%
Expenditure:					
Salaries & Wages	2,803,459	665,943	2,704,055	99,404	3.55%
Fringe Benefits	1,131,237	217,439	1,167,037	(35,800)	(3.16%)
Services/Materials	12,290,543	2,959,481	12,965,502	(674,959)	(5.49%)
Other Operating Expenses	3,858,170	2,771	3,846,271	11,899	0.31%
Capital Outlay	1,031,511	188,688	1,066,608	(35,097)	(3.40%)
Debt Service	4,801,720	829,449	4,801,720	-	0.00%
Other Uses	166,255	-	166,255	-	0.00%
Expenditure Total	26,082,895	4,863,771	26,717,448	(634,553)	(2.43%)
Other Resources Allocated:					
Transfer to Community Investment Plan	19,875,090	-	19,875,090	-	0.00%
Other Resources Allocated Total	19,875,090	-	19,875,090	-	0.00%
Total Expenditures and Other Resources	45,957,985	4,863,771	46,592,538	(634,553)	(1.38%)
Net Fund Impact	(154,757)	6,305,360	-		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, the Central Regional Wastewater Fund expenditures, including transfers, are projected to be \$46,592,538, which is \$634,553 or 1.38% more than budgeted primarily related to the purchasing of liquid oxygen chemicals. Revenues, including transfers, are expected to be \$46,592,538, which is \$789,310 or 1.72% more than budgeted.

Central Services (Information Technology Services) Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	27,380,348	61,149	27,380,348	-	0.00%
Miscellaneous	247,665	43,664	247,665	-	0.00%
Revenue Total	27,628,013	104,813	27,628,013	-	0.00%
Total Revenue and Other Sources					
	27,628,013	104,813	27,628,013	-	0.00%
Expenditure:					
Salaries & Wages	8,098,970	1,903,209	7,797,408	301,562	3.72%
Fringe Benefits	2,751,668	561,314	2,771,178	(19,510)	(0.71%)
Services/Materials	14,199,886	3,597,866	14,273,360	(73,474)	(0.52%)
Other Operating Expenses	1,495,115	14,760	1,494,815	300	0.02%
Capital Outlay	1,457,784	57,007	1,613,943	(156,159)	(10.71%)
Other Uses	615,256	-	615,256	-	0.00%
Expenditure Total	28,618,679	6,134,157	28,565,960	52,719	0.18%
Other Resources Allocated:					
Transfer to Community Investment Plan	300,000	-	300,000	-	0.00%
Other Resources Allocated Total	300,000	-	300,000	-	0.00%
Total Expenditures and Other Resources					
	28,918,679	6,134,157	28,865,960	52,719	0.18%
Net Fund Impact					
	(1,290,666)	(7,710,695)	(1,237,947)		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, the Central Services Fund expenditures are projected to be \$28,865,960, which is \$52,719 or 0.18% less than budgeted. Revenues are projected to be \$27,628,013, which is projected to come in at budget. The net impact is a projected \$1,237,947 decrease in fund balance at the end of FY 2025. This is primarily related to \$1.3 million in prior year encumbrance rollovers to finalize planned initiatives.

City Property and Casualty Insurance Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	25,891,773	-	25,891,773	-	0.00%
Miscellaneous	2,302,832	79,306	2,382,138	79,306	3.44%
Revenue Total	28,194,605	79,306	28,273,911	79,306	0.28%
Other Resources Allocated:					
Transfers and Other Sources	-	-	1,000,000	1,000,000	
Other Resources Allocated Total	-	-	1,000,000	1,000,000	
Total Revenue and Other Sources	28,194,605	79,306	29,273,911	1,079,306	3.83%
Expenditure:					
Salaries & Wages	1,214,151	283,806	1,140,368	73,783	6.08%
Fringe Benefits	439,207	79,688	367,884	71,323	16.24%
Services/Materials	365,060	98,447	391,601	(26,541)	(7.27%)
Other Operating Expenses	3,585,158	6,043	3,585,158	-	0.00%
Non-Operating Expenses	19,598,558	3,550,850	19,845,080	(246,522)	(1.26%)
Capital Outlay	33,990	-	33,990	-	0.00%
Other Uses	55,248	-	55,248	-	0.00%
Expenditure Total	25,291,372	4,018,834	25,419,329	(127,957)	(0.51%)
Other Resources Allocated:					
Transfer to the General Fund	-	-	3,900,000	(3,900,000)	100.00%
Other Resources Allocated Total	-	-	3,900,000	(3,900,000)	100.00%
Total Expenditures and Other Resources	25,291,372	4,018,834	29,319,329	(4,027,957)	(15.93%)
Net Fund Impact	2,903,233	(4,377,016)	(45,418)		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, the City Property and Casualty Insurance Fund expenditures are projected to be \$29,319,329, which is \$4,027,957 or 15.93% more than budgeted. This is primarily due to the anticipated transfer to the General Fund for the demolition and reconstruction of Building 1 at Snyder Park. In addition, a portion of the fund's overage is related to a 2020 police professional liability settlement; however, the cash reserves associated with that claim is also reflected in the revenue projection. Revenues are expected to be \$29,273,911, which is \$1,079,306 or 3.83% more than budgeted. The net impact is a projected \$45,418 decrease in fund balance at the end of FY 2025.

After this transfer, the City Property and Casualty Insurance Fund will be below its target fund balance. The fund balance is recommended to be replenished over the next three fiscal years through additional charges from contributing funds as a part of the budget process.

Parking System Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	23,704,702	5,398,013	23,021,443	(683,259)	(2.88%)
Fines and Forfeits	4,060,000	612,623	4,231,167	171,167	4.22%
Miscellaneous	880,650	64,369	896,911	16,261	1.85%
Transfers and Other Sources	-	-	-	-	0.00%
Revenue Total	28,645,352	6,075,005	28,149,520	(495,832)	(1.73%)
Total Revenue and Other Sources	28,645,352	6,075,005	28,149,520	(495,832)	(1.73%)
Expenditure:					
Salaries & Wages	5,716,620	1,337,910	5,362,370	354,250	6.20%
Fringe Benefits	2,296,325	416,997	2,226,154	70,171	3.06%
Services/Materials	5,939,310	767,730	5,919,619	19,691	0.33%
Other Operating Expenses	9,092,054	50,458	9,083,454	8,600	0.09%
Capital Outlay	793,336	33,808	827,144	(33,808)	(4.26%)
Debt Service	134,985	3,232	134,985	-	0.00%
Other Uses	342,047	-	342,047	-	0.00%
Expenditure Total	24,314,677	2,610,134	23,895,774	418,904	1.72%
Other Resources Allocated:					
Transfer to Community Investment Plan	11,900,000	-	11,900,000	-	0.00%
Other Resources Allocated Total	11,900,000	-	11,900,000	-	0.00%
Total Expenditures and Other Resources	36,214,677	2,610,134	35,795,774	418,904	1.16%
Net Fund Impact	(7,569,325)	3,157,026	(7,646,253)		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, the Parking Fund expenditures, including transfers, are projected to be \$35,795,774, which is \$418,904 or 1.16% less than budgeted. Revenues are projected to be \$28,149,520, which is \$495,832 or 1.73% less than budgeted. The net impact is a projected \$7,646,253 decrease in fund balance at the end of FY 2025, which is aligned with the anticipated use of fund balance included in the FY 2025 Adopted Budget.

Project Management Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Miscellaneous	4,610,972	713,703	4,182,066	(428,906)	(9.30%)
Revenue Total	4,610,972	713,703	4,182,066	(428,906)	(9.30%)
Total Revenue and Other Sources					
	4,610,972	713,703	4,182,066	(428,906)	(9.30%)
Expenditure:					
Salaries & Wages	2,149,148	422,341	1,776,735	372,413	17.33%
Fringe Benefits	770,049	101,728	707,399	62,650	8.14%
Services/Materials	215,027	61,511	207,984	7,043	3.28%
Other Operating Expenses	1,061,247	826	1,045,647	15,600	1.47%
Other Uses	444,301	-	444,301	-	0.00%
Expenditure Total	4,639,772	586,406	4,182,066	457,706	9.86%
Total Expenditures and Other Resources					
	4,639,772	586,406	4,182,066	457,706	9.86%
Net Fund Impact					
	(28,800)	(116,244)	-		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, the Project Management Fund expenditures are projected to be \$4,182,066, which is \$457,706 or 9.86% less than budgeted. Revenues are expected to be \$4,182,066, which is \$428,906 or 9.30% less than budgeted.

The Project Management Fund is an internal service fund that charges capital projects a fee for hours worked. Due to the administrative overhead associated with project management costs, any sustained vacancies throughout the fiscal year will negatively impact revenues.

Sanitation Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	25,146,229	6,341,519	25,146,424	195	0.00%
Fines and Forfeits	-	12,360	12,600	12,600	100.00%
Miscellaneous	461,094	113,697	472,665	11,571	2.51%
Revenue Total	25,607,323	6,467,576	25,631,689	24,366	0.10%
Other Resources Allocated:					
Transfers and Other Sources	14,793,523	-	14,793,523	-	0.00%
Other Resources Allocated Total	14,793,523	-	14,793,523	-	0.00%
Total Revenue and Other Sources	40,400,846	6,467,576	40,425,212	24,366	0.06%
Expenditure:					
Salaries & Wages	4,274,650	1,095,816	4,086,967	187,684	4.39%
Fringe Benefits	2,026,682	353,202	1,929,889	96,793	4.78%
Services/Materials	27,449,119	4,434,963	27,036,746	412,372	1.50%
Other Operating Expenses	3,164,919	1,037	3,164,919	-	0.00%
Capital Outlay	1,972,093	49,866	1,972,093	-	0.00%
Other Uses	384,820	-	384,820	-	0.00%
Expenditure Total	39,272,283	5,934,884	38,575,434	696,849	1.77%
Total Expenditures and Other Resources	39,272,283	5,934,884	38,575,434	696,849	1.77%
Net Fund Impact	1,128,563	1,486,616	1,849,778		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, the Sanitation Fund expenditures, including transfers, are projected to be \$38,575,434, which is \$696,849 or 1.77% less than budgeted primarily due to decreased disposal tip fees. Revenue, including transfers, are expected to be \$40,425,212, which is \$24,366, or 0.06% more than budgeted. The net impact is a projected \$1,849,778 increase in fund balance at the end of FY 2025.

Self-Insured Health Benefits Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	47,424,888	1,810,342	47,457,490	32,602	0.07%
Miscellaneous	1,345,672	100	1,345,772	100	0.01%
Revenue Total	48,770,560	1,810,442	48,803,262	32,702	0.07%
Total Revenue and Other Sources	48,770,560	1,810,442	48,803,262	32,702	0.07%
Expenditure:					
Salaries & Wages	416,302	100,287	370,922	45,380	10.90%
Fringe Benefits	153,222	41,594	174,407	(21,185)	(13.83%)
Services/Materials	418,850	88,743	416,513	2,337	0.56%
Other Operating Expenses	9,493,468	1,484,345	9,493,268	200	0.00%
Non-Operating Expenses	38,291,718	1,884,142	37,828,856	462,862	1.21%
Expenditure Total	48,773,560	3,599,111	48,283,966	489,594	1.00%
Total Expenditures and Other Resources	48,773,560	3,599,111	48,283,966	489,594	1.00%
Net Fund Impact	(3,000)	(1,804,376)	519,296		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, the Self-Insured Health Benefits Fund expenditures are projected to be \$48,283,966, which is \$489,594 or 1.00% less than budgeted. Revenues are expected to be \$48,803,262, which is \$32,702 or 0.07% more than budgeted. The net impact is a projected \$519,296 increase in fund balance at the end of FY 2025.

Stormwater Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	35,000,309	29,078,237	34,901,745	(98,564)	(0.28%)
Miscellaneous	842,275	150,738	884,275	42,000	4.99%
Revenue Total	35,842,584	29,228,975	35,786,020	(56,564)	(0.16%)
Total Revenue and Other Sources	35,842,584	29,228,975	35,786,020	(56,564)	(0.16%)
Expenditure:					
Salaries & Wages	4,483,551	859,262	3,831,075	652,477	14.55%
Fringe Benefits	1,988,270	235,792	1,760,395	227,875	11.46%
Services/Materials	7,044,559	769,963	7,907,028	(862,469)	(12.24%)
Other Operating Expenses	3,033,991	3,633	3,014,298	19,693	0.65%
Capital Outlay	4,711,531	459,012	4,711,531	-	0.00%
Debt Service	5,921,750	907,827	5,921,750	-	0.00%
Other Uses	463,879	-	463,879	-	0.00%
Expenditure Total	27,647,531	3,235,488	27,609,956	37,575	0.14%
Other Resources Allocated:					
Other Uses	81,909	-	81,909	-	0.00%
Transfer to Community Investment Plan	43,422,801	-	43,422,801	-	0.00%
Other Resources Allocated Total	43,504,710	-	43,504,710	-	0.00%
Total Expenditures and Other Resources	71,152,241	3,235,488	71,114,666	37,575	0.05%
Net Fund Impact	(35,309,657)	26,152,355	(35,328,646)		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, the Stormwater Fund expenditures, including transfers, are projected to be \$71,114,666, which is \$37,575 or 0.05% less than budgeted. Revenues are expected to be \$35,786,020, which is \$56,564 or 0.16% less than budgeted. The net impact is a projected \$35,328,646 decrease in fund balance at the end of FY 2025, which represents an increase of \$4.9 million over the \$30.4 million planned use of fund balance outlined in FY 2025 Adopted Budget. This is primarily related to \$2.9 million in approved budget amendments for stormwater maintenance and emergency generators, and \$1.4 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.

Vehicle Rental (Fleet) Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	28,391,706	812,995	27,996,728	(394,978)	(1.39%)
Miscellaneous	1,328,663	283,310	1,348,554	19,891	1.50%
Revenue Total	29,720,369	1,096,305	29,345,282	(375,087)	(1.26%)
Total Revenue and Other Sources					
	29,720,369	1,096,305	29,345,282	(375,087)	(1.26%)
Expenditure:					
Salaries & Wages	520,351	119,836	501,840	18,511	3.56%
Fringe Benefits	191,986	39,077	157,685	34,301	17.87%
Services/Materials	14,431,330	2,923,232	14,433,548	(2,218)	(0.02%)
Other Operating Expenses	931,243	-	922,473	8,770	0.94%
Capital Outlay	16,441,142	859,378	16,441,142	-	(0.00%)
Other Uses	28,336	-	28,336	-	0.00%
Expenditure Total	32,544,387	3,941,522	32,485,024	59,363	0.18%
Other Resources Allocated:					
Transfer to Community Investment Plan	350,000	-	350,000	-	0.00%
Other Resources Allocated Total	350,000	-	350,000	-	0.00%
Total Expenditures and Other Resources					
	32,894,387	3,941,522	32,835,024	59,363	0.18%
Net Fund Impact					
	(3,174,018)	(4,232,185)	(3,489,742)		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, the Vehicle Rental Fund expenditures, including transfers, are projected to be \$32,835,024, which is \$59,363 or 0.18% less than budgeted. Revenues, including transfers, are expected to be \$29,345,282, which is \$375,087 or 1.26% less than budgeted primarily related to delayed posting of anticipated collision repair reimbursements. The net impact is a projected \$3,489,742 decrease in fund balance at the end of FY 2025, which represents a \$4.6 million decrease under the \$1.1 million planned addition to fund balance as outlined in the FY 2025 Adopted Budget. This is primarily related to the \$4.3 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.

Water and Sewer Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Revenue:					
Charges for Services	198,958,936	44,793,701	197,666,844	(1,292,092)	(0.65%)
Miscellaneous	7,454,854	851,509	7,877,594	422,740	5.67%
Revenue Total	206,413,790	45,645,210	205,544,438	(869,352)	(0.42%)
Total Revenue and Other Sources	206,413,790	45,645,210	205,544,438	(869,352)	(0.42%)
Expenditure:					
Salaries & Wages	30,284,926	7,170,776	28,866,556	1,418,370	4.68%
Fringe Benefits	12,515,016	2,187,869	12,426,126	88,890	0.71%
Services/Materials	32,844,428	5,038,616	32,771,871	72,557	0.22%
Other Operating Expenses	19,565,552	46,537	19,541,226	24,326	0.12%
Non-Operating Expenses	-	(21,594)	(21,594)	21,594	100.00%
Capital Outlay	11,390,123	520,063	11,390,123	-	(0.00%)
Debt Service	70,148,014	11,890,295	70,148,014	-	0.00%
Other Uses	2,853,859	-	2,853,859	-	0.00%
Expenditure Total	179,601,917	26,832,562	177,976,181	1,625,736	0.91%
Other Resources Allocated:					
Transfer to Community Investment Plan	30,937,479	-	30,937,479	-	0.00%
Other Resources Allocated Total	30,937,479	-	30,937,479	-	0.00%
Total Expenditures and Other Resources	210,539,396	26,832,562	208,913,660	1,625,736	0.77%
Net Fund Impact	(4,125,606)	41,420,886	(3,369,222)		

All financial data is from the City's financial management system as of January 20, 2025

Fund Highlights:

As of the 1st Quarter of FY 2025, the Water and Sewer Fund expenditures, including transfers, are projected to be \$208,913,660, which is \$1,625,736 or 0.77% less than budgeted. Revenues, including transfers, are expected to be \$205,544,438, which is \$869,352 or 0.42% less than budgeted. The net impact is a projected \$3,369,222 decrease in fund balance at the end of FY 2025, which represents \$9.4 million decrease under the planned \$6.0 million addition to fund balance envisioned in the FY 2025 Adopted Budget. This is primarily related to the reappropriation of FY 2024 funding for \$4.4 million in approved budget amendments for vehicle replacements, and \$5.6 million in prior year encumbrance rollovers to finalize planned purchases or initiatives.