



Memorandum

Memorandum No: 25-007

Date: January 31, 2025

To: Honorable Mayor, Vice Mayor, and Commissioners

From: Susan Grant, Acting City Manager *Susan Grant*

Re: Tri-Party and Supplemental Agreements for Performing Arts Center Authority Capital Improvement Projects

The intent of this memorandum is to provide advance notice of an upcoming agenda item for City Commission consideration. The proposed action is to enter into a tri-party grant agreement and supplemental agreement with Broward County and the Performing Arts Center Authority (PACA).

From September 13, 2019, to September 12, 2022, PACA leased two City-owned parcels (Parcel IDs: 504210210550 and 504210210560), totaling 17,500 square feet, adjacent to the Broward Center for PACA staff parking. In October 2023, PACA formally requested the City's support for its capital improvement efforts through a land contribution.

The proposed tri-party grant agreement establishes a collaborative funding structure for capital improvements at the Broward Center. The County has committed to contributing up to \$5 million over the agreement term, with the City's land contribution, valued at \$2.1 million, serving as an in-kind match.

The supplemental agreement between the City and PACA formalizes the land donation. The agreement requires the City to transfer the parcels into escrow, with release contingent on PACA demonstrating \$2.5 million in reimbursed expenditures from the County for eligible capital improvement projects. Additionally, the City will retain a \$850,000 contribution balance for future allocations, such as rent credits or additional capital matches.

For additional information, please contact Angela Salmon, at ASalmon@fortlauderdale.gov or 954-828-3442.

c: Anthony G. Fajardo, Assistant City Manager
Laura Reece, Acting Assistant City Manager
Ben Rogers, Acting Assistant City Manager
Christopher Cooper, Acting Assistant City Manager
D'Wayne M. Spence, Interim City Attorney
David R. Soloman, City Clerk
Patrick Reilly, City Auditor
Department Directors
CMO Managers