



Fort Lauderdale, FL

FY 2025 Financial Sustainability Plans





Why We Do This:

- Ensure plan to implement and support policy goals
- Plan for future requirements & changes to ensure long-term financial sustainability
- Identify short-term and long-term impacts of current-year decisions
- Provide a framework for scenario evaluation and sensitivity tests
- Provide a framework for continuous improvement
- True-up prior year assumptions based on current conditions

Who is involved in the development process:

- City Manager
- Department Directors, Deputy/Assistant Directors
- Key staff with knowledge of future operational/capital changes and requirements (i.e., Building Official, Stormwater Operations Manager, Business Managers)
- Office of Management and Budget and Finance staff



Source Data:

- FY 2023 Actual Results
- FY 2024 Adopted/Amended Budget
- FY 2025 Preliminary Budget (6/6) With Decision Packages
- FY 2025 - FY 2029 Community Investment Plan
- FY 2024 year-to-date revenue trends

Key Assumptions:

- 5-year lease/rental expense for “Interim” City Hall
- “New” City Hall - \$10M all funds annual impact beginning in FY 2027 (this will be updated once we have updated information of the new path forward)



Financial Forecasts

General Fund
Water & Sewer
Stormwater
Sanitation
Parking
Building
Regional Sewer
Airport



1. General Fund



Fire Assessment:

- Full cost recovery true-up in FY 2025 to \$52.1M (\$0.8M or 1.4% decrease)
- 3.3% decrease in FY 2026, 2.0% decrease in FY 2027 – FY 2029
 - Additional third-person rescue units to increase the availability of emergency management services (EMS) – not eligible for cost recovery through the fire assessment program

2025 Estimated Taxable Value Increase of 6.9% over 2024

- Updated current year and near-term assumptions accordingly

Las Olas Marina Revenue:

- Revenue sharing starting at \$300k in FY 2026 to \$1.2M in FY 2029

Bahia Mar Annual Revenue:

- \$1.5M near-term revenue reduction (FY 27-29);
- \$17-23M increase in FY 30 through FY 35 only



Police Headquarters Over-run (\$45.5M): \$3.2M annual debt payment starting in FY 2026

City's Annual Required Pension Contribution:

- Increased cost from the Police and Fire Pension Plan due to lower assumed rates of return in FY 2026 - FY 2027 (\$0.6 - \$1.2M / yr.)

Insurance Fund Contribution to Restore Fund Balance: \$1.5M/ yr. in FY 2025 – FY 2027

Service Enhancements Related to Growth:

- 0.5% of Salaries and wages and fringe benefits, approximately 8 FTE's
- \$1.6M Beginning in FY 2026, escalating to \$14.7M in FY 2034



General Fund Forecast – Baseline



City of Fort Lauderdale, FL - General Fund

No Millage Increases



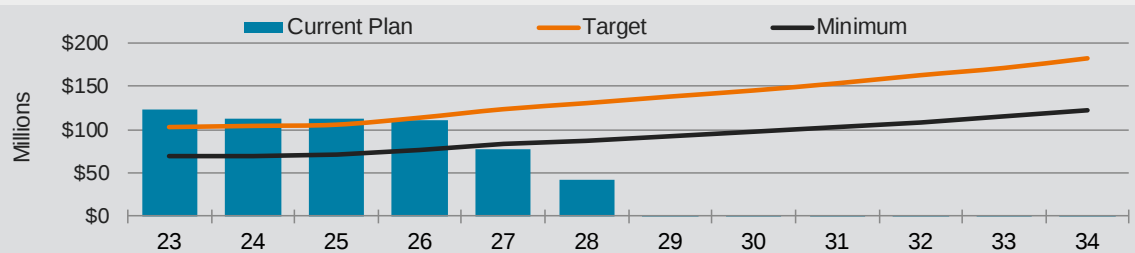
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	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Millage Rate	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193
Taxable Value Increase	12.2%	6.9%	6.5%	6.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Cash Flow Surplus/(Deficit) \$M	\$ (11.8)	\$ 0.0	\$ (2.2)	\$ (32.4)	\$ (36.2)	\$ (49.3)	\$ (41.8)	\$ (48.3)	\$ (64.0)	\$ (74.2)	\$ (94.1)
End of Year Fund Balance \$M	\$ 111.9	\$ 112.0	\$ 109.8	\$ 77.4	\$ 41.3	\$ (8.0)	\$ (49.8)	\$ (98.1)	\$ (162.1)	\$ (236.3)	\$ (330.4)
Target Fund Balance \$M	\$ 104.4	\$ 105.8	\$ 113.9	\$ 123.7	\$ 130.8	\$ 138.4	\$ 145.4	\$ 153.7	\$ 163.1	\$ 171.5	\$ 182.6
Balance % of Expenses	26.8%	26.5%	24.1%	15.7%	7.9%	-1.5%	-8.6%	-16.0%	-24.9%	-34.5%	-45.2%
Fire Assessment Increase %	0.0%	-1.4%	-3.3%	-2.0%	-2.0%	-2.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Fire Assessment Revenue \$M	\$ 52.9	\$ 52.1	\$ 50.4	\$ 49.4	\$ 48.4	\$ 47.4	\$ 47.4	\$ 47.4	\$ 47.4	\$ 47.4	\$ 47.4
Fire Assessment - SF Home	\$ 338.0	\$ 332.0	\$ 321.0	\$ 314.6	\$ 308.3	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
CIP Input \$M	\$ 22.7	\$ 20.9	\$ 23.8	\$ 31.9	\$ 25.1	\$ 26.4	\$ 30.0	\$ 32.0	\$ 34.0	\$ 36.0	\$ 38.0

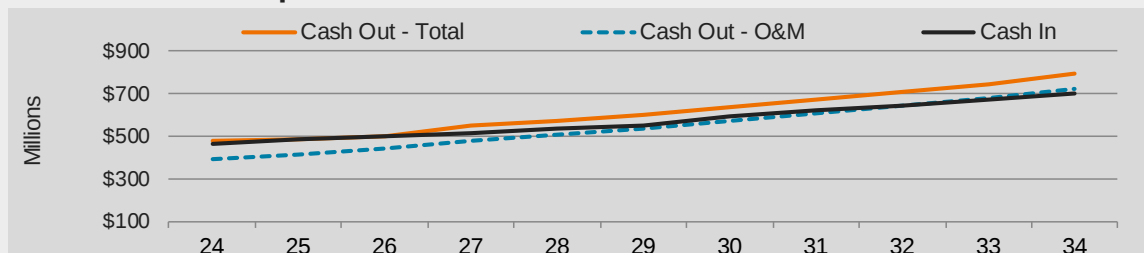
Bahia Mar Yes
CRA Extension No

Override? Y

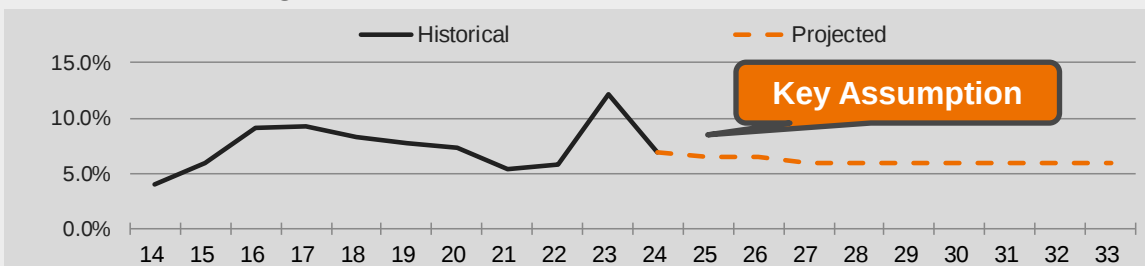
End of Year Fund Balance



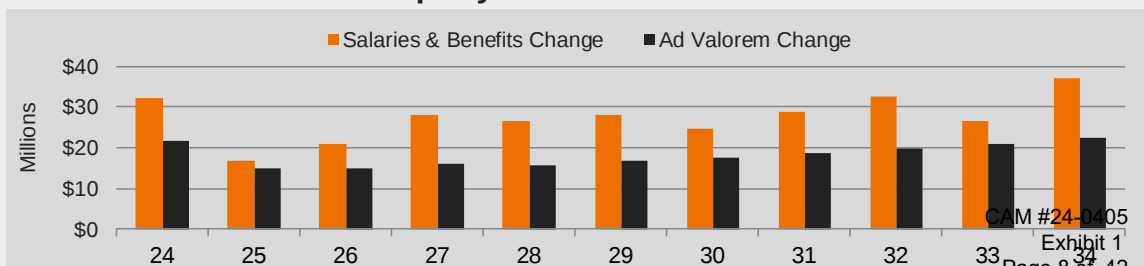
Revenues vs. Expenses



Historical Change in Taxable Value



Growth in Salaries vs. Property Tax Revenues





FY 2027 Notable Cost Increases	
Swimming Hall of Fame	\$1.9M
Las Olas Downtown Garage (Heron Lot) Fire Rescue	\$2.0M
New City Hall	\$6.5M
Community Investment Plan (CIP)	\$8.1M
Subtotal of Major Items	\$18.5M

Northwest Progresso Flagler Heights **Community Redevelopment Area (CRA):**

- \$10M transfer to CRA sunsets in FY 2026 (offsets inflation & cost increases)
- Scenario 1: Extend CRA transfer past FY 2026 through the projection
 - **0.2500 millage increase in FY 2026**
- Scenario 2: Effectively transfer 50% to the area for the next 9 years
 - **0.1250 millage increase in FY 2026**
- Could be additional scenarios for different \$ amounts and/or number of years



General Fund Forecast – With 100% CRA Extension

10



City of Fort Lauderdale, FL - General Fund

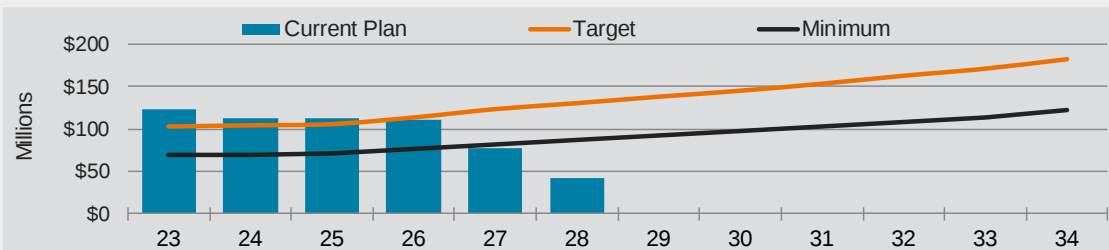


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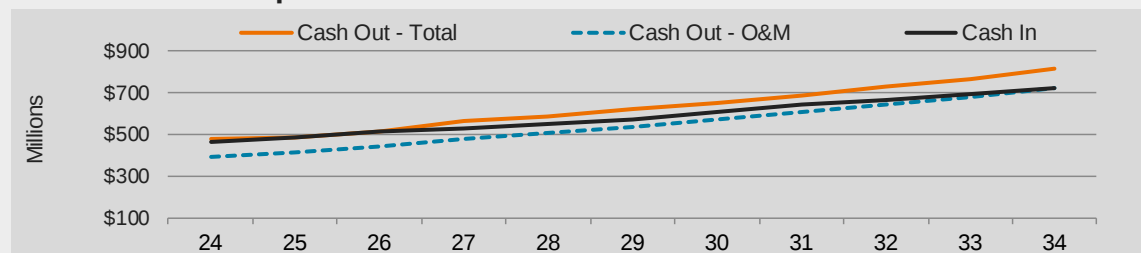
.2500 Millage Increase

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	
Millage Rate	4.1193	4.1193	4.3693	4.3693	4.3693	4.3693	4.3693	4.3693	4.3693	4.3693	4.3693	
Taxable Value Increase	12.2%	6.9%	6.5%	6.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	
Cash Flow Surplus/(Deficit) \$M	\$ (11.8)	\$ 0.0	\$ (1.8)	\$ (32.1)	\$ (36.1)	\$ (49.4)	\$ (42.1)	\$ (48.6)	\$ (64.5)	\$ (74.8)	\$ (94.9)	
End of Year Fund Balance \$M	\$ 111.9	\$ 112.0	\$ 110.1	\$ 78.0	\$ 41.9	\$ (7.5)	\$ (49.6)	\$ (98.2)	\$ (162.7)	\$ (237.5)	\$ (332.4)	
Target Fund Balance \$M	\$ 104.4	\$ 105.8	\$ 113.7	\$ 123.5	\$ 130.5	\$ 138.1	\$ 145.2	\$ 153.5	\$ 162.9	\$ 171.2	\$ 182.4	
Balance % of Expenses	26.8%	26.5%	24.2%	15.8%	8.0%	-1.4%	-8.5%	-16.0%	-25.0%	-34.7%	-45.6%	
Fire Assessment Increase %	0.0%	-1.4%	-3.3%	-2.0%	-2.0%	-2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bahia Mar Yes
Fire Assessment Revenue \$M	\$ 52.9	\$ 52.1	\$ 50.4	\$ 49.4	\$ 48.4	\$ 47.4	\$ 47.4	\$ 47.4	\$ 47.4	\$ 47.4	\$ 47.4	CRA Extension Yes
Fire Assessment - SF Home	\$ 338.0	\$ 332.0	\$ 321.0	\$ 314.6	\$ 308.3	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
CIP Input \$M	\$ 22.7	\$ 20.9	\$ 23.8	\$ 31.9	\$ 25.1	\$ 26.4	\$ 30.0	\$ 32.0	\$ 34.0	\$ 36.0	\$ 38.0	Override? Y

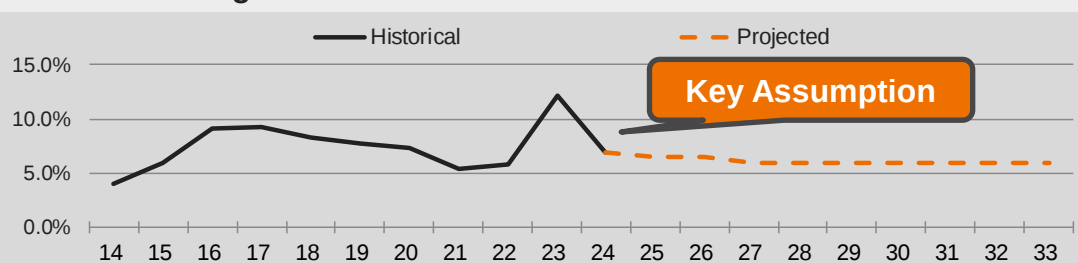
End of Year Fund Balance



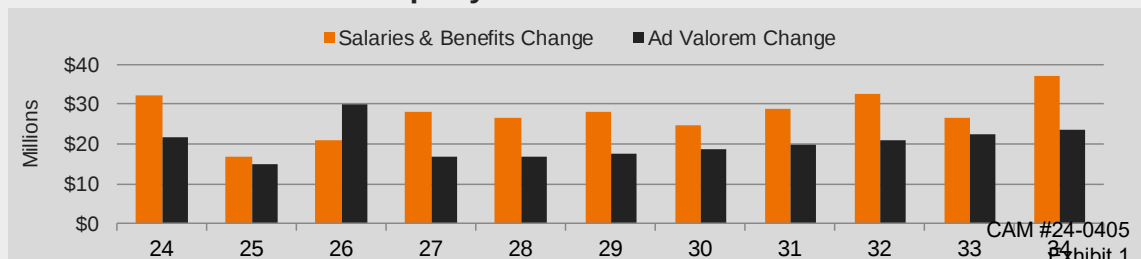
Revenues vs. Expenses



Historical Change in Taxable Value



Growth in Salaries vs. Property Tax Revenues





General Fund Forecast – With 50% CRA Extension

11



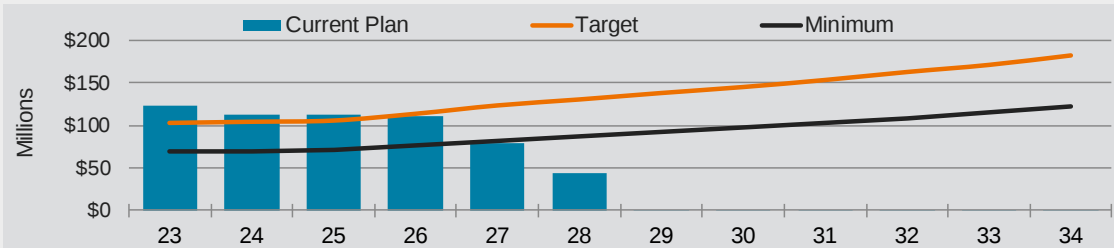
City of Fort Lauderdale, FL - General Fund

.1250 Millage Increase

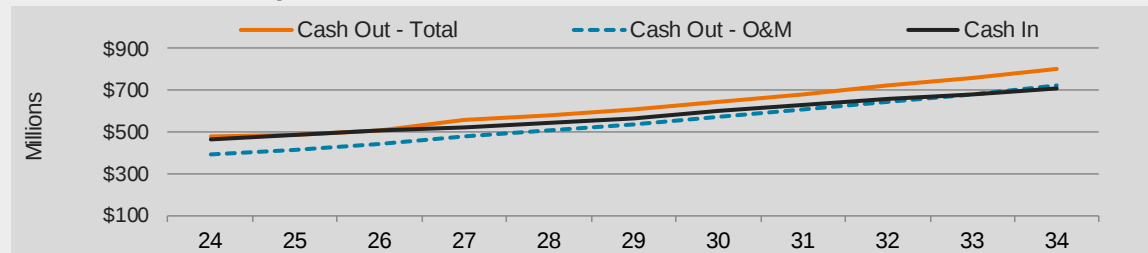
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	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	
Millage Rate	4.1193	4.1193	4.2443	4.2443	4.2443	4.2443	4.2443	4.2443	4.2443	4.2443	4.2443	
Taxable Value Increase	12.2%	6.9%	6.5%	6.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	
Cash Flow Surplus/(Deficit) \$M	\$ (11.8)	\$ 0.0	\$ (1.4)	\$ (31.6)	\$ (35.4)	\$ (48.6)	\$ (41.2)	\$ (47.7)	\$ (63.5)	\$ (73.7)	\$ (93.7)	
End of Year Fund Balance \$M	\$ 111.9	\$ 112.0	\$ 110.6	\$ 79.1	\$ 43.6	\$ (4.9)	\$ (46.2)	\$ (93.9)	\$ (157.4)	\$ (231.1)	\$ (324.8)	
Target Fund Balance \$M	\$ 104.4	\$ 105.8	\$ 113.8	\$ 123.6	\$ 130.7	\$ 138.2	\$ 145.3	\$ 153.6	\$ 163.0	\$ 171.3	\$ 182.5	
Balance % of Expenses	26.8%	26.5%	24.3%	16.0%	8.4%	-0.9%	-7.9%	-15.3%	-24.1%	-33.7%	-44.5%	
Fire Assessment Increase %	0.0%	-1.4%	-3.3%	-2.0%	-2.0%	-2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bahia Mar Yes
Fire Assessment Revenue \$M	\$ 52.9	\$ 52.1	\$ 50.4	\$ 49.4	\$ 48.4	\$ 47.4	\$ 47.4	\$ 47.4	\$ 47.4	\$ 47.4	\$ 47.4	CRA Extension 50%
Fire Assessment - SF Home	\$ 338.0	\$ 332.0	\$ 321.0	\$ 314.6	\$ 308.3	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
CIP Input \$M	\$ 22.7	\$ 20.9	\$ 23.8	\$ 31.9	\$ 25.1	\$ 26.4	\$ 30.0	\$ 32.0	\$ 34.0	\$ 36.0	\$ 38.0	Override? Y

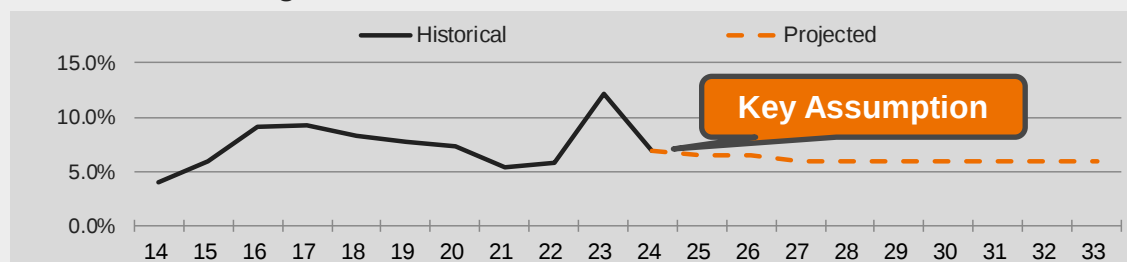
End of Year Fund Balance



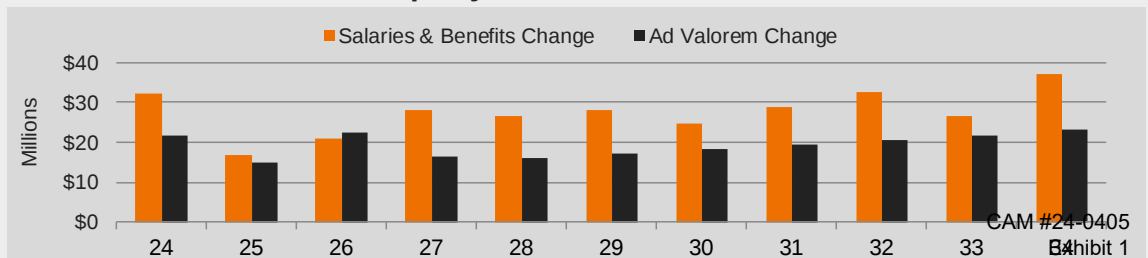
Revenues vs. Expenses



Historical Change in Taxable Value



Growth in Salaries vs. Property Tax Revenues





General Fund Forecast – Structurally Balanced

12



City of Fort Lauderdale, FL - General Fund

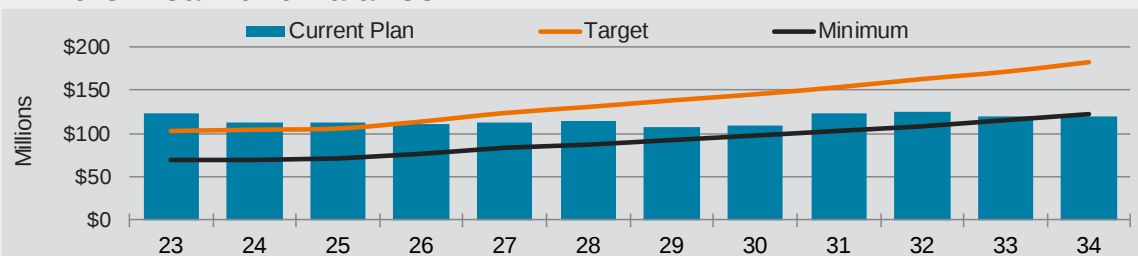
Millage Increases: 0.55 in FY27, 0.2 in FY31,
0.2 in FY34



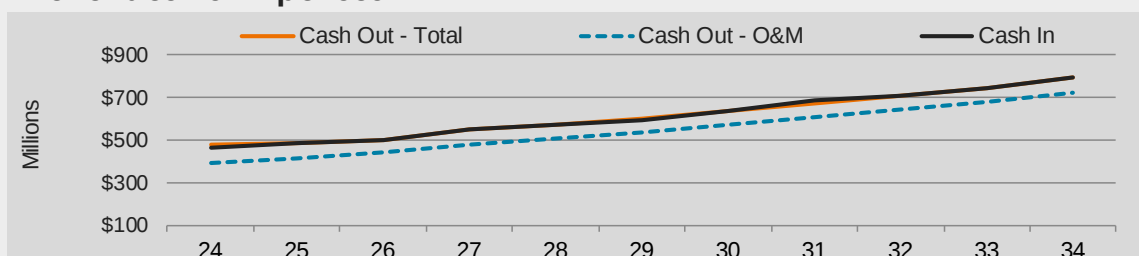
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	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034		
Millage Rate	4.1193	4.1193	4.1193	4.6693	4.6693	4.6693	4.6693	4.8693	4.8693	4.8693	5.0693		
Taxable Value Increase	12.2%	6.9%	6.5%	6.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%		
Cash Flow Surplus/(Deficit) \$M	\$ (11.8)	\$ 0.0	\$ (2.2)	\$ 2.9	\$ 1.9	\$ (8.2)	\$ 1.8	\$ 14.0	\$ 2.1	\$ (4.3)	\$ (1.2)		
End of Year Fund Balance \$M	\$ 111.9	\$ 112.0	\$ 109.8	\$ 112.6	\$ 114.5	\$ 106.3	\$ 108.1	\$ 122.1	\$ 124.2	\$ 119.8	\$ 118.6		
Target Fund Balance \$M	\$ 104.4	\$ 105.8	\$ 113.9	\$ 123.7	\$ 130.8	\$ 138.4	\$ 145.4	\$ 153.7	\$ 163.1	\$ 171.5	\$ 182.6		
Balance % of Expenses	26.8%	26.5%	24.1%	22.8%	21.9%	19.2%	18.6%	19.9%	19.0%	17.5%	16.2%		
Fire Assessment Increase %	0.0%	-1.4%	-3.3%	-2.0%	-2.0%	-2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bahia Mar	Yes
Fire Assessment Revenue \$M	\$ 52.9	\$ 52.1	\$ 50.4	\$ 49.4	\$ 48.4	\$ 47.4	\$ 47.4	\$ 47.4	\$ 47.4	\$ 47.4	\$ 47.4	CRA Extension	No
Fire Assessment - SF Home	\$ 338.0	\$ 332.0	\$ 321.0	\$ 314.6	\$ 308.3	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1	\$ 302.1		
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
CIP Input \$M	\$ 22.7	\$ 20.9	\$ 23.8	\$ 31.9	\$ 25.1	\$ 26.4	\$ 30.0	\$ 32.0	\$ 34.0	\$ 36.0	\$ 38.0	Override?	Y

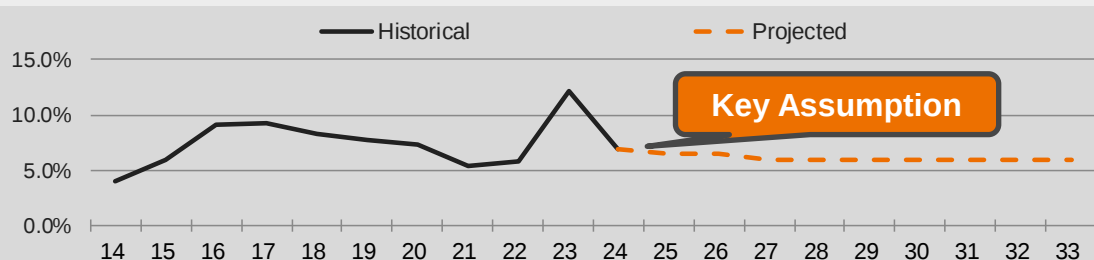
End of Year Fund Balance



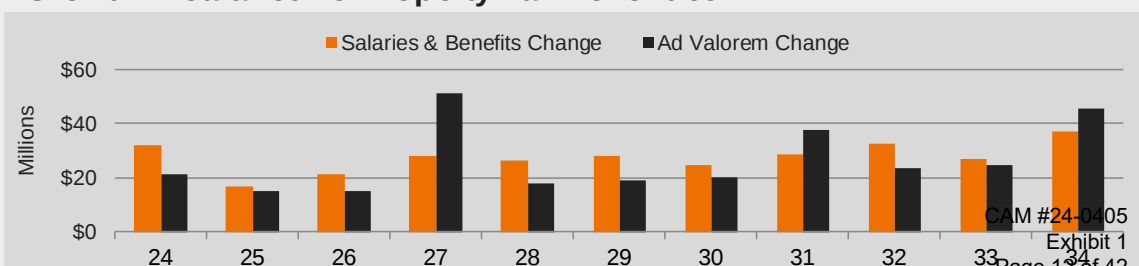
Revenues vs. Expenses



Historical Change in Taxable Value



Growth in Salaries vs. Property Tax Revenues

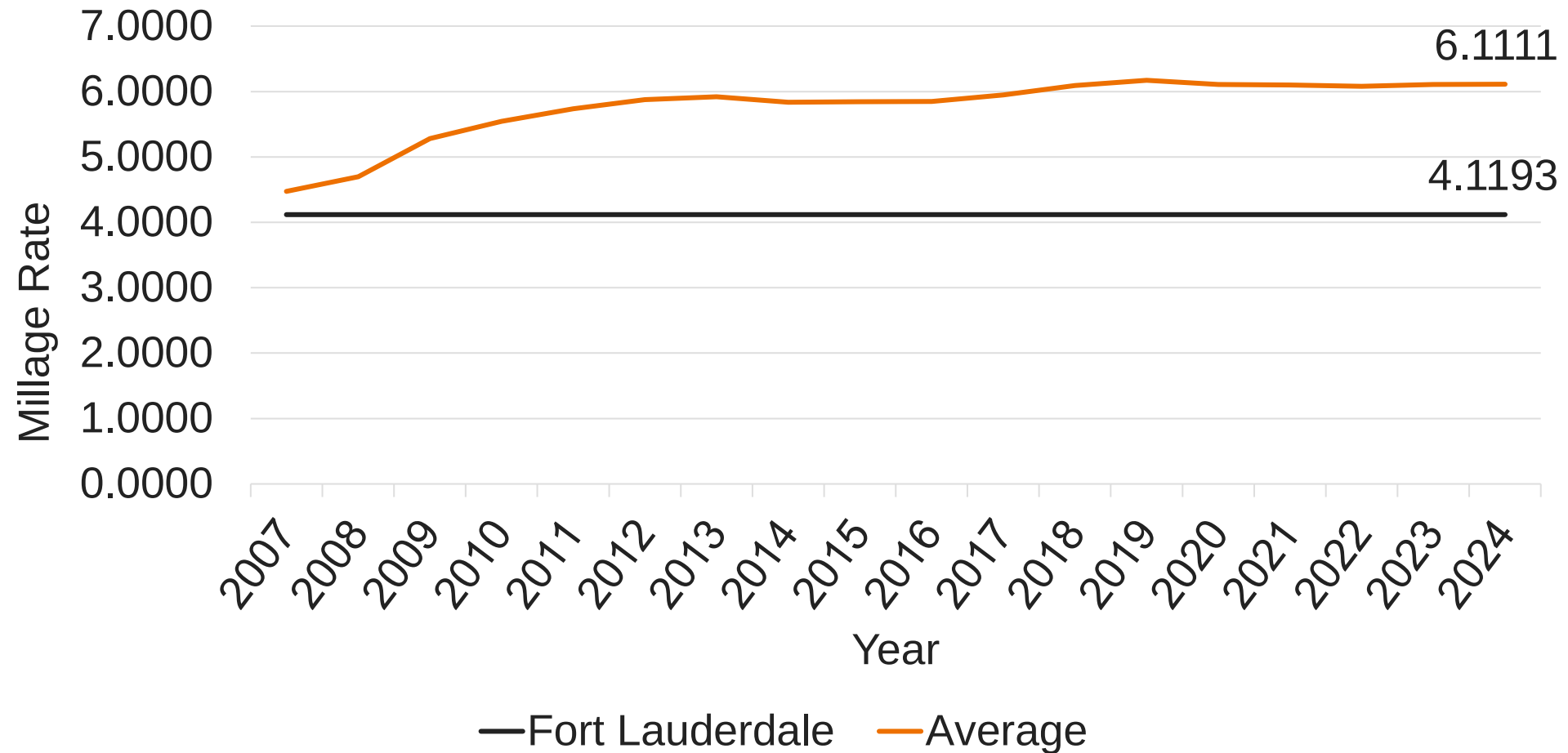


																				Cumulative % Change (17 Years)
Broward County	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
Weston	1.3215 ▼	1.5235 ▲	1.7670 ▲	2.0000 ▲	2.0000	2.0000	2.0000	2.3900 ▲	2.3900	2.3900	2.3900	3.3464 ▲	3.3464	3.3464	3.3464	3.3464	3.3464	3.3464	153.2%	
Coral Springs	3.3651 ▼	3.3651	3.8866 ▲	4.3559 ▲	4.3939 ▲	4.5697 ▲	4.5697	4.7982 ▲	4.7982	4.7982	5.8732 ▲	5.8732	5.8732	5.8732	5.8732	6.0232 ▲	6.0232	6.0232	79.0%	
Lauderhill	4.7340 ▼	5.0646 ▲	5.9574 ▲	5.9574	6.8198 ▲	7.4198 ▲	7.3698 ▼	7.3698	7.5898 ▲	7.5898	7.5898	7.9898 ▲	8.9898 ▲	8.4898 ▼	8.4898	8.1999 ▼	8.1999	8.1999	73.2%	
Hallandale Beach	4.9818 ▼	4.9818	5.9000 ▲	5.9000	5.9000	5.6833 ▼	5.6833	5.1918 ▼	5.1918	5.1918	5.3093 ▲	6.3191 ▲	7.4074 ▲	7.0000 ▼	7.0000	7.0000	8.2466 ▲	8.2466	65.5%	
Pompano Beach	3.2788 ▼	3.4861 ▲	4.0652 ▲	4.4077 ▲	4.7027 ▲	4.9700 ▲	4.8712 ▼	4.7470 ▼	4.9865 ▲	4.8252 ▼	4.9865 ▲	5.1361 ▲	5.1875 ▲	5.1875	5.1875	5.1875	5.2705 ▲	5.2705	60.7%	
Hillsboro Beach	2.1938 ▼	2.6121 ▲	2.9600 ▲	3.3900 ▲	3.3900	3.3900	3.3900	3.3900	3.5000 ▲	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	59.5%	
Lauderdale Lakes	5.4309 ▼	5.7622 ▲	6.5500 ▲	7.0000 ▲	9.5000 ▲	9.5000	9.5000	8.9500 ▼	8.5000 ▼	8.5000	8.5000	8.6000 ▲	8.6000	8.6000	8.6000	8.6000	8.6000	8.6000	58.4%	
Plantation	3.9155 ▼	4.0925 ▲	4.5142 ▲	4.5142	4.6142 ▲	5.6142 ▲	5.6142	5.7500 ▲	5.9000 ▲	5.9000	5.7500 ▼	5.8000 ▲	5.8000	5.8000	5.8000	5.8000	5.8000	5.8000	48.1%	
Coconut Creek	4.3796 ▼	4.8869 ▲	5.6837 ▲	6.4036 ▲	6.3857 ▼	6.3250 ▼	6.3250	6.2301 ▼	6.1803 ▼	6.1370 ▼	6.5378 ▲	6.5378	6.5378	6.5378	6.5378	6.4463 ▼	6.4463	6.4463	47.2%	
Tamarac	5.0496 ▼	5.3215 ▲	5.9999 ▲	6.5000 ▲	6.6850 ▲	7.2899 ▲	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2000 ▼	7.0000 ▼	7.0000	38.6%	
Davie	4.1215 ▼	4.2456 ▲	4.8124 ▲	4.8124	4.8122	4.8122	5.0829 ▲	5.0829	5.0819 ▼	5.0799 ▼	5.3220 ▲	5.6270 ▲	5.6270	5.6270	5.6270	5.6250 ▼	5.6250	5.6250	36.5%	
Pembroke Pines	4.1725 ▼	4.4312 ▲	5.1249 ▲	5.6880 ▲	5.6368 ▼	5.6368	5.6368	5.6368	5.6368	5.6736 ▲	5.6736	5.6736	5.6736	5.6736	5.6736	5.6690 ▼	5.6690	5.6690	35.9%	
Miramar	5.2975 ▼	5.4797 ▲	6.4654 ▲	6.4654	6.4654	6.4654	6.4654	6.7654 ▲	6.7654	6.7654	7.1172 ▲	7.1172	7.1172	7.1172	7.1172	7.1172	7.1172	7.1172	34.4%	
North Lauderdale	5.5307 ▼	6.1875 ▲	6.9185 ▲	6.9185	7.4066 ▲	7.6078 ▲	7.6078	7.5000 ▼	7.5000	7.5000	7.4000 ▼	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	33.8%	
Hollywood	5.7380 ▼	5.6900 ▼	6.0456 ▲	6.7100 ▲	7.4479 ▲	7.4479	7.4479	7.4479	7.4479	7.4479	7.4479	7.4665 ▲	7.4665	7.4665	7.4665	7.4810 ▲	7.4665 ▼	7.4665	30.1%	
Margate	5.5591 ▼	6.7500 ▲	7.7500 ▲	7.7500	7.7500	7.5000 ▼	7.3300 ▼	6.2761 ▼	6.3402 ▲	6.4554 ▲	6.5183 ▲	6.5594 ▲	7.1171 ▲	7.1171	7.1171	7.1171	7.1171	7.1171	28.0%	
Parkland	3.4083 ▼	3.4083	4.0198 ▲	4.0198	4.0198	3.9999 ▼	3.9900 ▼	3.9890 ▼	3.9870 ▼	3.9800 ▼	3.9780 ▼	4.4000 ▲	4.4000	4.2979 ▼	4.2979	4.2979	4.2979	4.2979	26.1%	
West Park	6.5239	6.5239	7.5697 ▲	8.5000 ▲	8.9900 ▲	9.4200 ▲	9.4200	8.9200 ▼	8.6500 ▼	8.6500	8.6500	8.6500	8.5500 ▼	8.5000 ▼	8.5000	8.5000	8.2000 ▼	8.2000	25.7%	
Lighthouse Point	3.0887 ▼	3.2822 ▲	3.6188 ▲	3.6188	3.5893 ▼	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.7539 ▲	3.8501 ▲	24.7%	
Cooper City	4.7704 ▼	4.7704	4.7704	5.0479 ▲	5.0526 ▲	5.6866 ▲	5.7087 ▲	5.7202 ▲	5.9293 ▲	6.3847 ▲	7.1347 ▲	7.1347	6.9258 ▼	6.2280 ▼	6.2280	6.1250 ▼	5.8750 ▼	5.8650 ▼	22.9%	
Oakland Park	4.7662 ▼	5.1041 ▲	5.7252 ▲	5.7252	6.0138 ▲	6.3142 ▲	6.3995 ▲	6.3995	6.2744 ▼	6.1995 ▼	6.1555 ▼	6.0985 ▼	5.9985 ▼	6.0880 ▲	6.0880 ▼	5.8890 ▼	5.8550 ▼	5.8362 ▼	22.4%	
Deerfield Beach	4.9537 ▼	4.9072 ▼	5.3499 ▲	6.2482 ▲	5.1865 ▼	5.1856	6.2317 ▲	6.2745 ▲	6.1949 ▼	6.0493 ▼	6.0981 ▲	6.1267 ▲	6.0018 ▼	6.0018	6.0018	6.0018	6.0018	6.0018	21.2%	
Sunrise	5.1232 ▼	5.4397 ▲	6.0543 ▲	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	18.2%	
Wilton Manors	5.1340 ▼	5.3122 ▲	5.8000 ▲	6.0855 ▲	6.2068 ▲	6.2068	6.2166 ▲	6.0683 ▼	6.0683	5.9900 ▼	5.9837 ▼	5.9587 ▼	5.9587	5.9000 ▼	5.9000	5.8360 ▼	5.8360	5.8360	13.7%	
Dania Beach	5.4044 ▼	5.4044	5.8579 ▲	5.9998 ▲	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	11.0%	
Fort Lauderdale	4.1193 ▼	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	0.0%	
Average Millage Rate	4.4755	4.6982	5.2802	5.5458	5.7362	5.8772	5.9197	5.8354	5.8448	5.8485	5.9468	6.0911	6.1743	6.1079	6.1003	6.0817	6.1085	6.1111	36.5%	

Fort Lauderdale: 17 years of no increase in millage rate
Broward County: Average increase of 36.5% during same period



Average Millage Comparison



Fort Lauderdale: 17 years of no increase in millage rate

Broward County: Average increase of 36.5% during same period



2. Water & Sewer Fund





Minimum Reserve Level: Target 3 months of operating expenditures

Prospect Lake:

- Costs of \$14M / yr. for chemicals, electricity, and personnel in FY 2027
- Subordinate Debt (availability payment) of \$29M in FY 27 increasing to \$39M in FY 34

Capital Investments Excluding Prospect Lake:

- Targeting \$36M cash funded capital annually
- Debt¹: \$73M in FY 24-26, and \$170M² in FY 29 and in FY 33 (current dollars)

Series 2024A and B Refunding Bonds: 2024A – \$50M borrowing for Advanced Metering Infrastructure, and 2024B – Series 2014 Bond refunding

Advanced Metering Infrastructure (AMI):

- Annual SaaS fees (\$343k) in FY 2026 & \$1.4M in contractual savings in FY 2028
- 4% assumed increase in billed volumes (i.e. sales revenue) in FY 2027

(1) 3 years of interim financing before total bond issuances of \$73M in FY 2027, and \$170M² in FY 2032 and in FY 2036

(2) Total of \$200M in FY29 and FY33 with the remaining proceeds to regional sewer projects



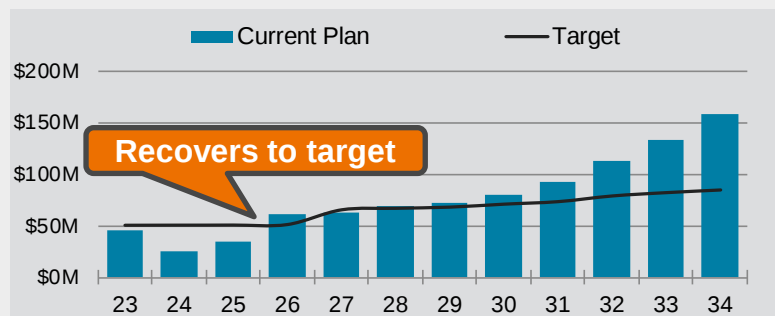
Water & Sewer Fund Forecast

17

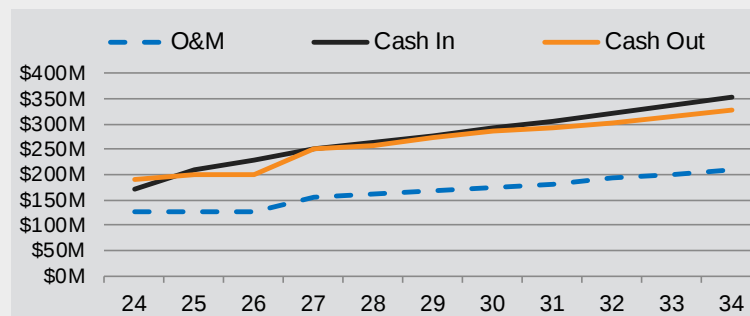
Approved increases

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2029	FY 2034
Water Rate Plan	0.00%	22.50%	9.00%	9.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	60.58%	104.90%
Sewer Rate Plan	0.00%	9.00%	9.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	37.53%	75.46%
Senior-Lien DSC	1.32	1.81	2.14	2.04	2.14	2.27	2.39	2.51	2.28	2.31	2.43	Scenario Manager	
Net Cash Flow	-\$20.36	\$8.92	\$27.45	\$0.24	\$7.45	\$2.95	\$6.69	\$14.00	\$19.27	\$20.84	\$24.30		
Monthly Combined Bill (5 Kgal)	\$93.64	\$107.12	\$116.75	\$124.58	\$130.85	\$137.37	\$144.24	\$151.46	\$159.05	\$166.99	\$175.34	AMI Usage Growth FY 27 4.00%	
Monthly Bill Increase	N/A	\$13.48	\$9.63	\$7.83	\$6.27	\$6.52	\$6.87	\$7.22	\$7.59	\$7.94	\$8.35		
												Check	-

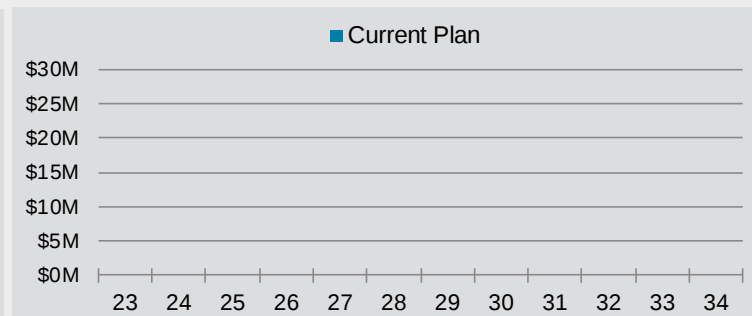
End of Year Fund Balance



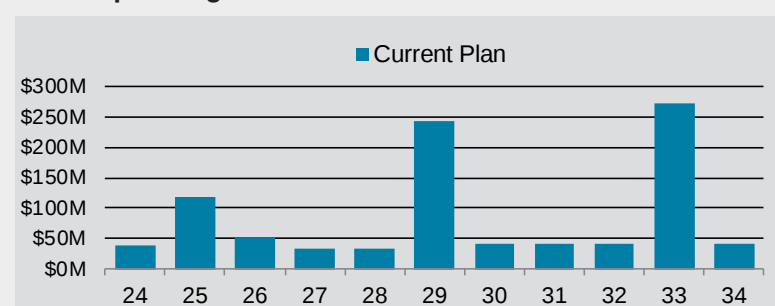
Revenues vs. Expenses



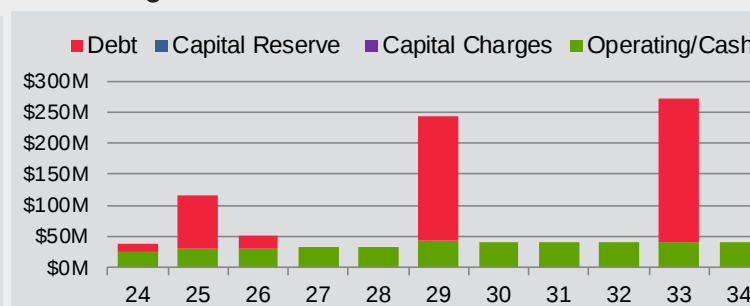
Capital Reserve



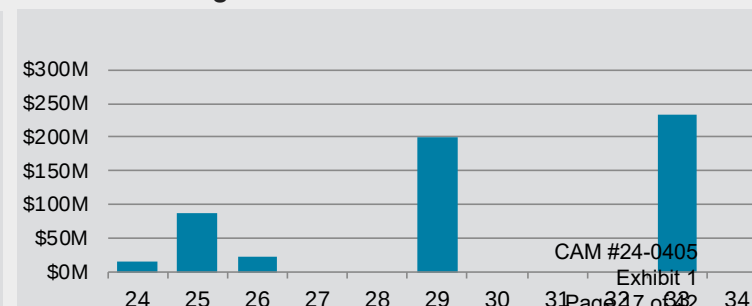
CIP Spending



CIP Funding



New Borrowing



CAM #24-0405

Exhibit 1

Page 27 of 32



Residential Bill Comparison – Low Volume User

18

FY 2024 Combined Water & Sewer Bill Survey at 3000 Gallons per Month

Davie	\$100.81
Wilton Manors	\$94.01
Oakland Park	\$80.62
Miramar	\$79.92
Hallandale Beach	\$79.58
Sunrise	\$74.15
Margate	\$69.93
Dania Beach	\$69.92
Cooper City	\$69.75
Parkland	\$66.40
North Springs Improvement District	\$64.68
North Lauderdale	\$64.15
Coral Springs	\$63.92
Broward County	\$61.94
Plantation	\$60.69
Coconut Creek	\$59.38
Lauderhill	\$57.41
Pompano Beach	\$54.60
Hollywood	\$54.09
Fort Lauderdale	\$52.95
Royal Waterworks	\$52.63
Tamarac	\$50.23
Coral Springs Improvement District	\$46.28
Pembroke Pines	\$45.86
Deerfield Beach	\$45.04

Ex. Communities w/ Planned Annual Rate Indexing:
Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)
Dania Beach: 4.5% W through FY 28
Hollywood: Florida Public Svc. Commission Price Index
Pembroke Pines: < 3.0% or CPI (Water & Sewerage)
Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:
Tamarac: 15% W and 5% S through FY 29
Coral Springs: 9.5% W and 2.5% S through FY 28



Residential Bill Comparison – Typical User

FY 2024 Combined Water & Sewer Bill Survey at 5000 Gallons per Month

Wilton Manors	\$130.61
Davie	\$123.89
Oakland Park	\$104.43
Miramar	\$103.36
Hallandale Beach	\$93.70
Fort Lauderdale	\$93.67
Dania Beach	\$92.70
Parkland	\$92.69
Sunrise	\$92.01
Cooper City	\$84.55
Coconut Creek	\$83.77
North Lauderdale	\$79.55
Margate	\$79.21
Coral Springs	\$78.76
Broward County	\$77.88
Pembroke Pines	\$77.10
Hollywood	\$76.73
Plantation	\$76.51
North Springs Improvement District	\$75.70
Lauderhill	\$72.04
Royal Waterworks	\$69.89
Pompano Beach	\$68.38
Tamarac	\$64.55
Coral Springs Improvement District	\$63.84
Deerfield Beach	\$56.54

Ex. Communities w/ Planned Annual Rate Indexing:

Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)

Dania Beach: 4.5% W through FY 28

Hollywood: Florida Public Svc. Commission Price Index

Pembroke Pines: < 3.0% or CPI (Water & Sewerage)

Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:

Tamarac: 15% W and 5% S through FY 29

Coral Springs: 9.5% W and 2.5% S through FY 28



Residential Bill Comparison – High Volume User

FY 2024 Combined Water & Sewer Bill Survey at 8000 Gallons per Month

Wilton Manors	\$188.81
Davie	\$166.40
Fort Lauderdale	\$154.75
Oakland Park	\$153.51
Miramar	\$141.82
Dania Beach	\$134.55
Parkland	\$132.12
Pembroke Pines	\$123.96
Sunrise	\$120.81
Coconut Creek	\$120.35
Hallandale Beach	\$117.37
Broward County	\$110.71
Hollywood	\$110.69
Cooper City	\$108.49
Plantation	\$106.40
Coral Springs	\$102.67
North Lauderdale	\$102.65
Royal Waterworks	\$95.78
Lauderhill	\$95.68
Margate	\$95.45
North Springs Improvement District	\$92.23
Coral Springs Improvement District	\$90.18
Pompano Beach	\$89.05
Tamarac	\$88.43
Deerfield Beach	\$75.93

Ex. Communities w/ Planned Annual Rate Indexing:
Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)
Dania Beach: 4.5% W through FY 28
Hollywood: Florida Public Svc. Commission Price Index
Pembroke Pines: < 3.0% or CPI (Water & Sewerage)
Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:
Tamarac: 15% W and 5% S through FY 29
Coral Springs: 9.5% W and 2.5% S through FY 28



3. Stormwater Fund



Stormwater Neighborhood Level Improvements:

- FY 2025 - Initial planning/design for next group of projects (\$15M from reserves)
- FY 2026¹ - \$335M for Melrose Manors and next group of projects (from new bond)
- FY 2029¹ & FY 2033¹ - \$250M for future projects (from future bonds)

Operations and Maintenance Cost:

- New investments expected to lead to increased O&M
 - Approximately \$800k added each year as a placeholder (FY 26 - FY 27 & FY 30)
- Additional \$1.9M included in FY 25 budget part of Fortify Lauderdale plan

Recurring Capital Investments (Street Level Improvements):

- Watershed Asset Management Plan - \$3.75M per year in FY 24 through FY 28
- \$2M in FY 2026, \$3M in FY 2027, increasing to \$11M per year by FY 2034
- Utilize available fund balance and annual revenue to cover these costs

(1) 2 years of interim financing before total bond issuances of \$335M in FY 2028, and \$250M in FY 2031 and in FY 2035



Stormwater Fund Forecast



FT. LAUDERDALE STORMWATER

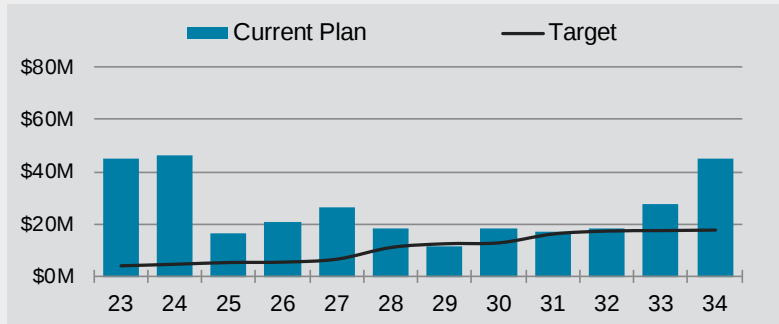


Annual increases needed

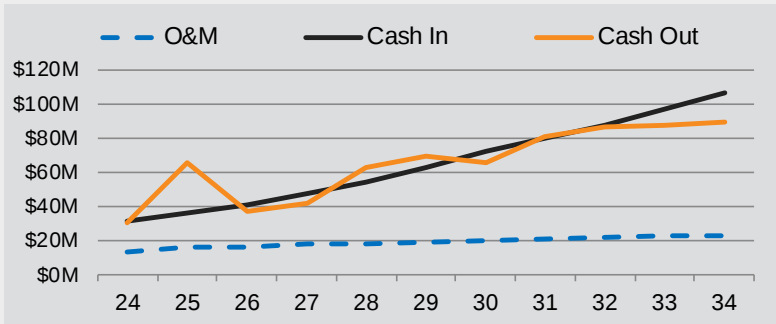
CALC SAVE CTRL LAST OVR

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2029	FY 2034
Stormwater Revenue Plan	0.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	10.00%	10.00%	10.00%	10.00%	101.17%	238.70%
Senior-Lien DSC	3.18	3.46	4.10	3.22	1.36	1.38	1.63	1.31	1.36	1.53	1.72	Scenario Manager	
Residential Annual Assessment	\$284.10	\$326.70	\$375.75	\$432.17	\$496.97	\$571.51	\$657.22	\$722.98	\$795.24	\$874.76	\$962.23		
Residential Monthly Assessment	\$23.68	\$27.23	\$31.31	\$36.01	\$41.41	\$47.63	\$54.77	\$60.25	\$66.27	\$72.90	\$80.19		
Monthly Increase	N/A	\$3.55	\$4.09	\$4.70	\$5.40	\$6.21	\$7.14	\$5.48	\$6.02	\$6.63	\$7.29		
Net Cash Flow (\$M)	1.22	(29.62)	4.18	5.39	(7.83)	(6.82)	6.88	(1.61)	1.42	9.08	17.48		

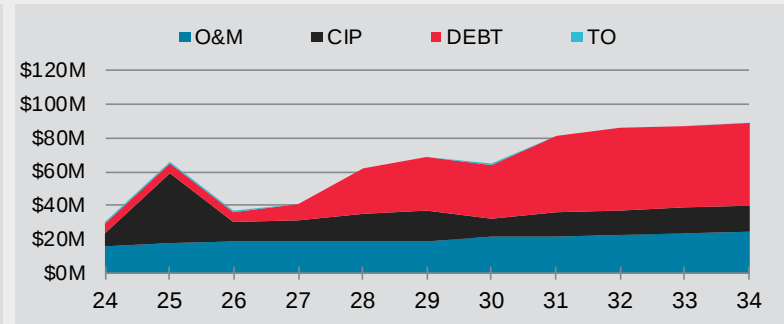
End of Year Fund Balance



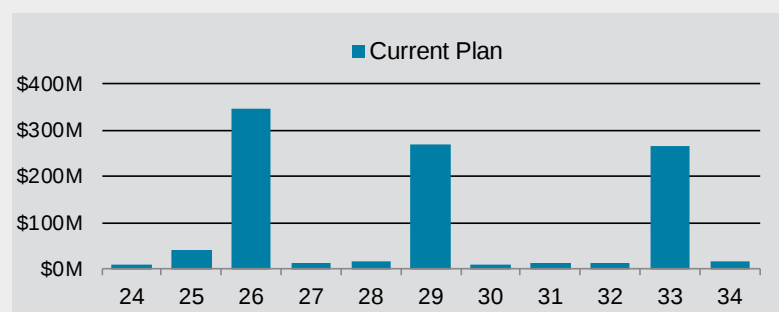
Revenues vs. Expenses



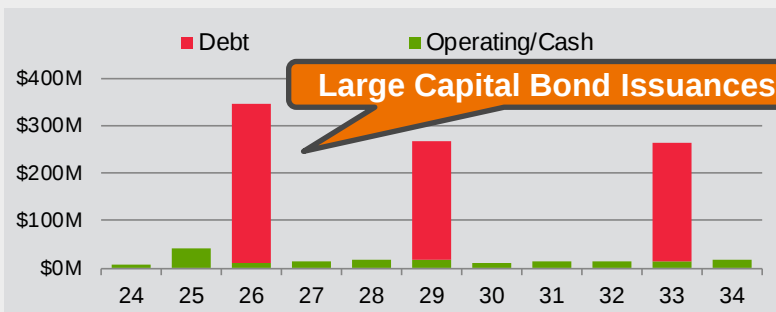
Expenses by Type



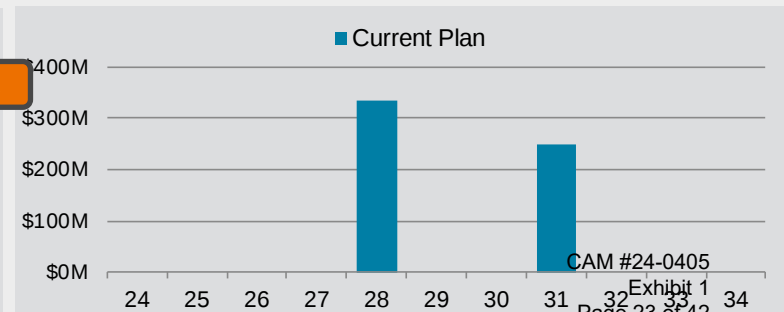
CIP Spending



CIP Funding

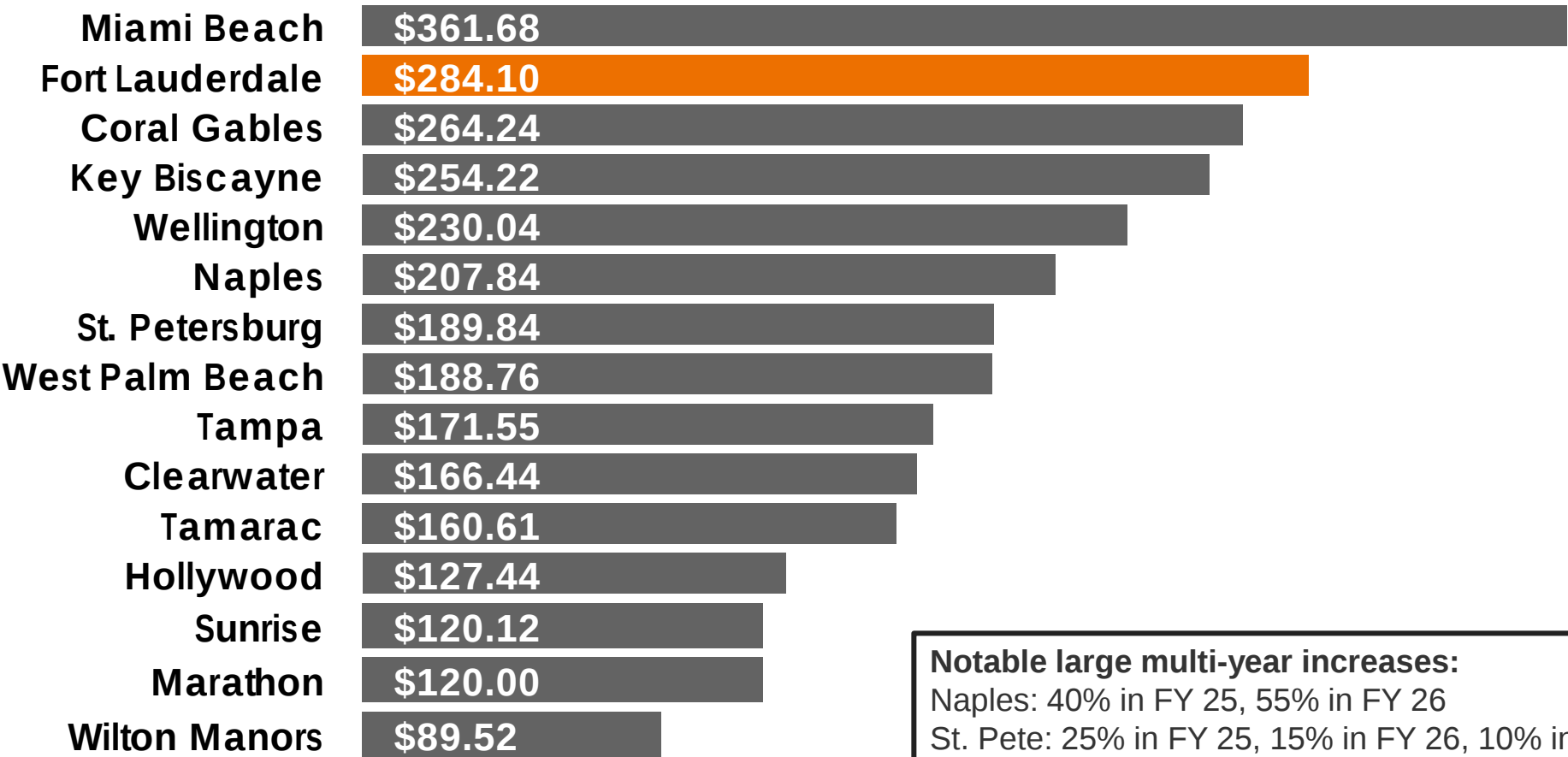


Borrowing





FY 2024 Stormwater Rates - Residential, Single-Family Home



Notable large multi-year increases:
Naples: 40% in FY 25, 55% in FY 26
St. Pete: 25% in FY 25, 15% in FY 26, 10% in FY 27

Note: Level of service, rate structures, and supplemental funding sources can vary significantly



4. Sanitation Fund



Sanitation Rates:

- Completed prior 4% annual rate increases

Reserve Target:

- Minimum is 1.5 months of operating costs; target level of 3 months

New City Hall:

- \$60K in additional annual costs beginning in FY 2027

Notable Updates From Recent Contract/Service Changes

- Franchise fee revenue forecasts have increased due to bulk outsourcing (\$4M)
- Contract cost assumed to increase 4% per year per contract
- Disposal Fee assumed to increase 5% per year

Franchise Fees:

- \$12.8M of General Fund Franchise Fees transferred in FY 2025 escalated by 4% annually



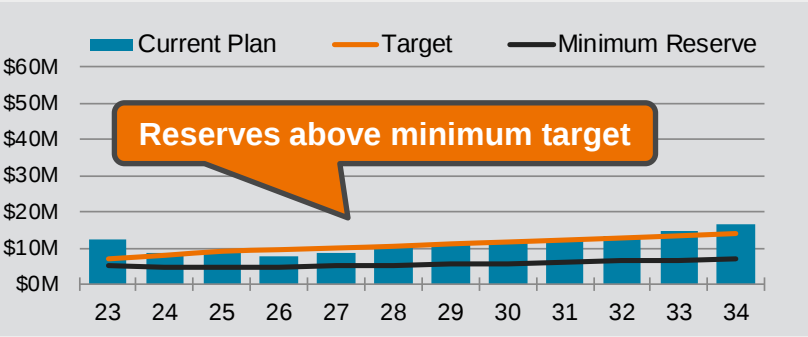
FT. LAUDERDALE SANITATION FUND



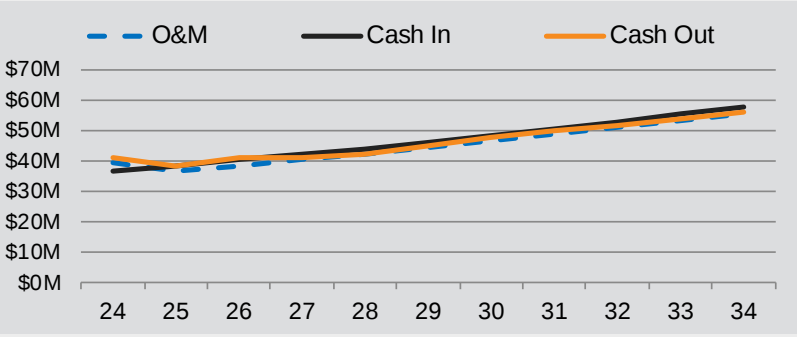
CALC SAVE CTRL LAST OVR

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2029	FY 2034
Rate Plan	0.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	27.63%	62.89%
Single Family Sanitation Monthly Bill	\$47.61	\$49.99	\$52.49	\$55.12	\$57.87	\$60.77	\$63.80	\$66.99	\$70.34	\$73.86	\$77.55	Gov. Center	Yes
Monthly Bill Increase	N/A	\$2.38	\$2.50	\$2.62	\$2.76	\$2.89	\$3.04	\$3.19	\$3.35	\$3.52	\$3.69		
Current Plan Net Cash Flow	(4.09)	0.03	(1.01)	0.97	1.61	1.08	0.58	0.80	0.97	1.39	1.58		

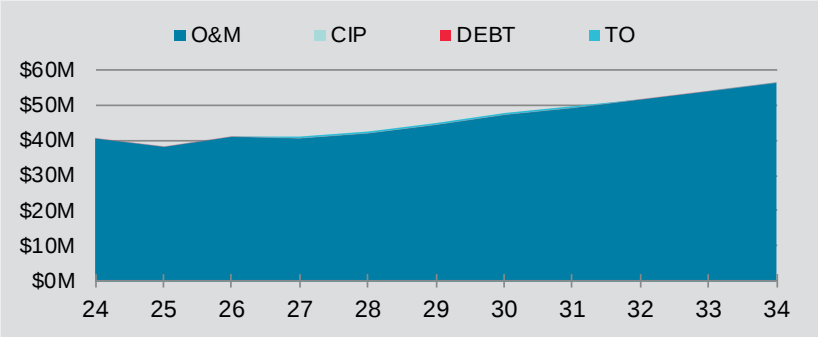
End of Year Fund Balance

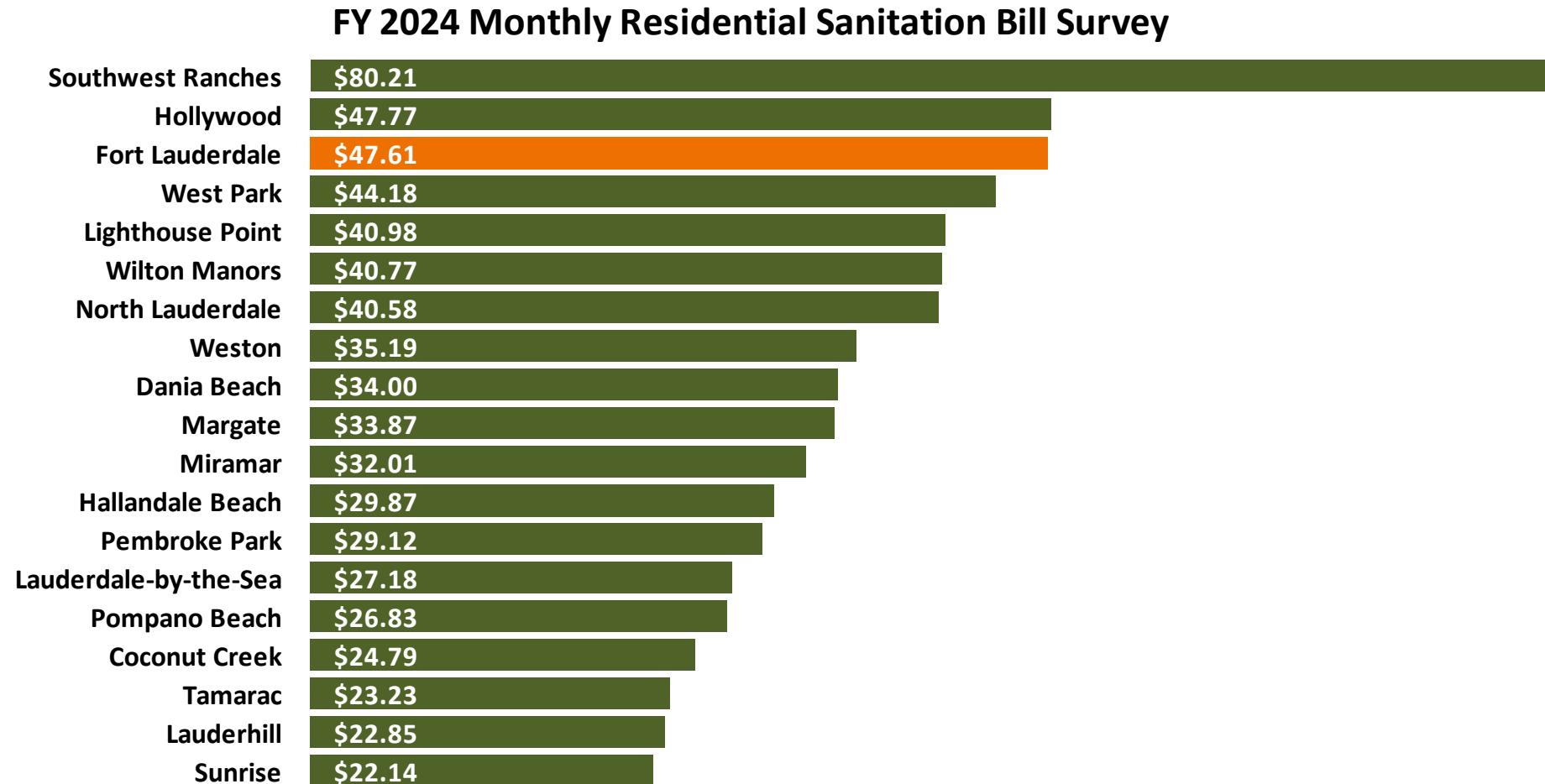


Revenues vs. Expenses



Expenses by Type





Note: Level of service and types of services included often varies significantly between communities



Other Funds Reviewed

- Parking Fund
- Building Fund
- Regional Sewer Fund
- Airport Fund



5. Parking Fund



New City Hall:

- \$0.8M in added ongoing costs beginning in FY 2027

Federal Courthouse Parking Garage Operational in FY 2027:

- \$13M capital cost, \$5M cash-funded and \$8M debt-funded, assuming a 20-year term bond with 6.0% interest, resulting in an annual payment of approximately \$700k
- Staffing and Operation costs of approximately \$250k, starting in FY2027
- Annual revenue receipts from the courthouse garage of \$1M, starting in FY 2027

Las Olas Downtown Parking Garage Operational in FY 2027:

- \$1.4M additional revenue (net change in revenue above H-Lot)

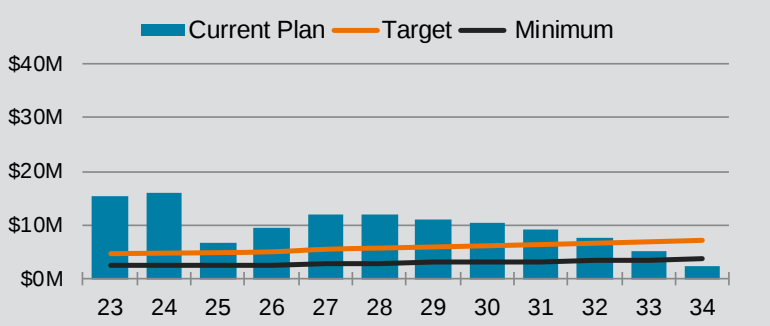
CIP Assumes R&R Funding in FY 2024 and Future Years (\$3.5 - 4.0M per year)

Total City Hall Garage Reimbursement of \$5M split in FY 2026 and FY 2027

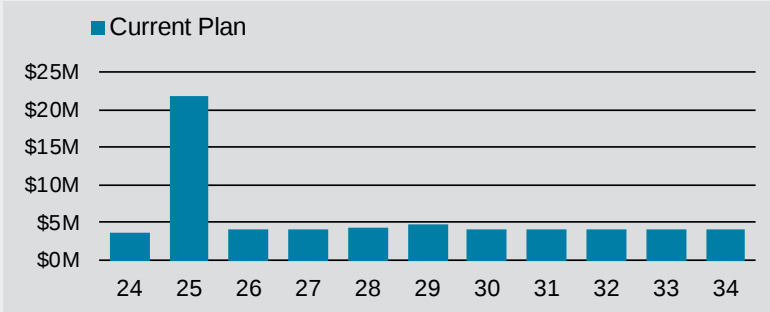
No Rate Increases

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2028	FY 2033
Metered Parking Rate Plan	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Permit Parking Rate Plan	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Citations Rate Plan	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Senior-Lien DSC	0.00	26.77	12.96	12.73	12.40	11.77	11.07	10.29	9.43	8.46	7.40		
Net Cash Flow	0.62	(9.28)	2.85	2.61	(0.06)	(0.87)	(0.68)	(1.18)	(1.78)	(2.25)	(2.99)	Check	-

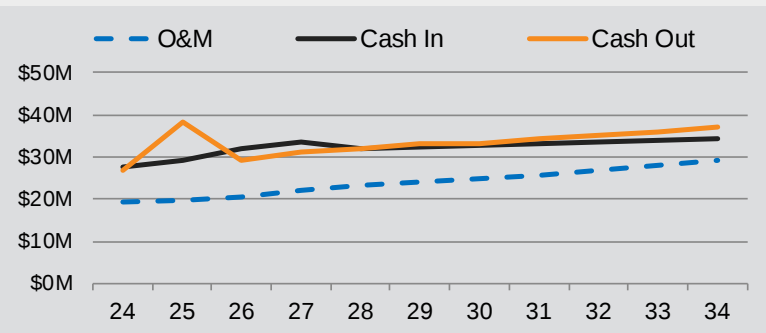
End of Year Fund Balance



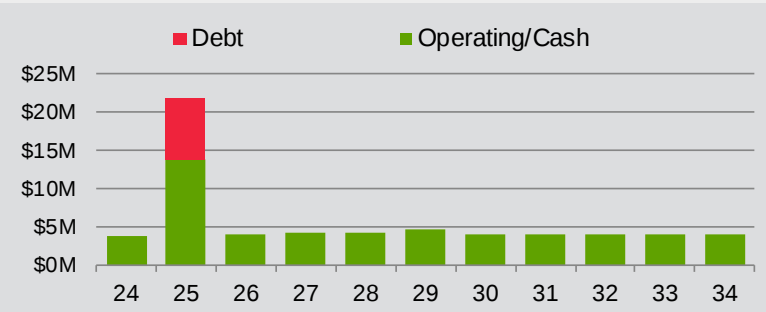
CIP Spending



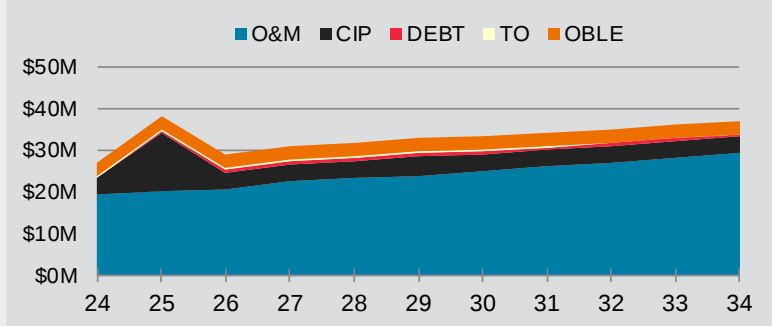
Revenues vs. Expenses



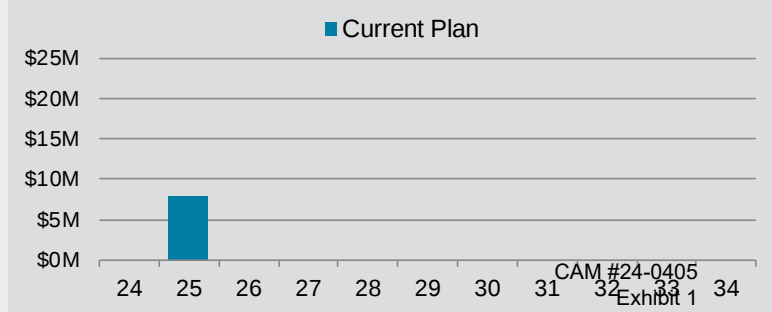
CIP Funding



Expenses by Type



Borrowing





6. Building Fund



Florida Statute 553.80 Put Limits on Fund Balance:

- May not carry forward an amount exceeding the average of operating budget for the previous 4 fiscal years

New City Hall:

- \$120K in added costs beginning in FY 2027

\$7M Transfer in FY 2024 to Capital Fund for planned enhancements to the Greg Brewton Center

Monitor Fees Periodically and Scale Costs/Resources to Activity Levels:

- Continue with annual CPI adjustments as stated in ordinance NO. C-23-32 measured by fluctuation in the Consumer Price index (CPI) (All Urban Consumers, Miami, Fort Lauderdale, Florida)



Building Fund FAMS Model



Financial Analysis & Management System By Stantec

FT. LAUDERDALE - BUILDING



CALC

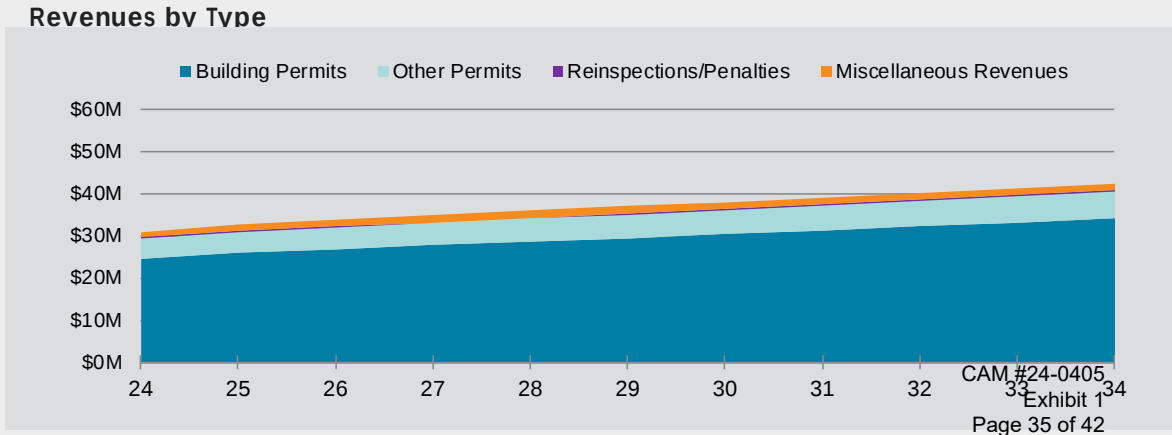
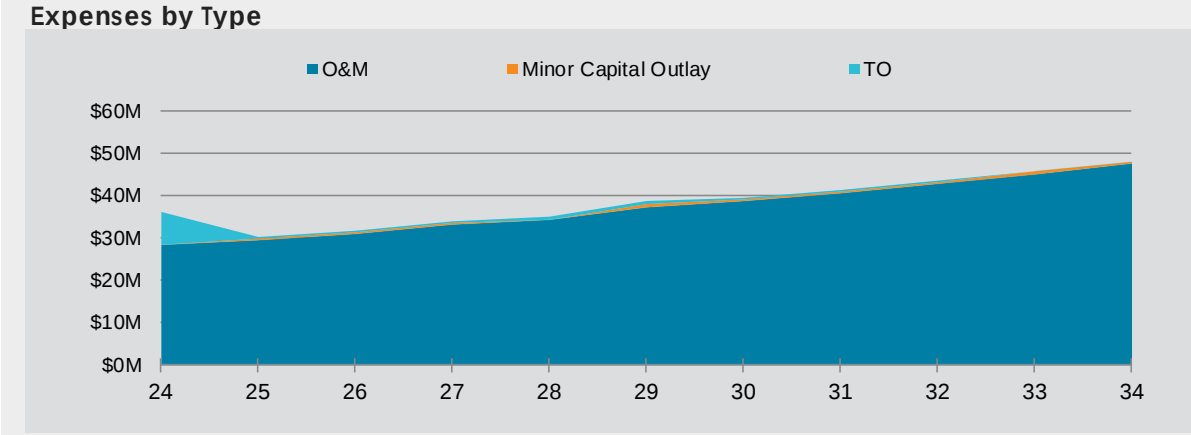
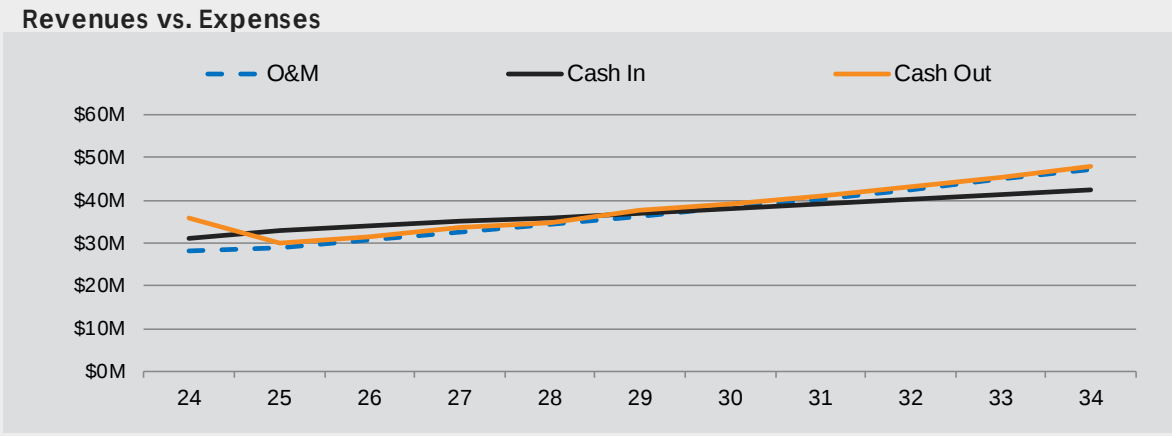
SAVE

CTRL

LAST

OVR

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2028	FY 2033
Building Permits Revenue Plan	0.00%	0.00%	3.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	12.50%	27.50%
Other Permits Revenue Plan	0.00%	0.00%	3.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	12.50%	27.50%
Reinspections/Penalties Rev. Plan	0.00%	0.00%	3.50%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	12.50%	27.50%
Combined Fund Cash Flow	(5.06)	2.92	2.50	1.41	1.13	(0.66)	(0.90)	(1.83)	(2.96)	(3.90)	(5.30)	Check	-





7. Regional Sewer Fund



Key Planning Observations & Considerations

Supported by the Large Users per agreements with members of the Central Region. The City has limited ability to smooth the rates based upon large user agreements, volume rate is estimated with a required true-up at year end to actual costs.

Large Users:

- City of Fort Lauderdale – 83.5%
- Other Users (Oakland Park, Wilton Manors, Tamarac, Davie) – 16.5%

Debt¹: Assuming \$127M of debt over FY 24-26, \$30M² in FY 29 and in FY 33 (current dollars)

Renewal and Replacement Expense Growth (FY 2018- FY 2025)

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Renewal & Replacement	\$9.4M	\$14.1M	\$14.5M	\$14.3M	\$13.3M	\$15.1M	\$18.4M	\$19.9M
Cumulative % Change		50.1%	54.8%	52.6%	41.8%	61.4%	97.0%	112.3%

(1) 3 years of interim financing before total bond issuances of \$127M in FY 2027, and \$30M² in FY 2032 and in FY 2036

(2) Total of \$200M in FY29 and FY33 with the remaining proceeds to regional sewer projects

FAMS

Financial Analysis & Management System | By Stantec

CENTRAL REGIONAL

Large increases are forecasted

Stantec

CALC

SAVE

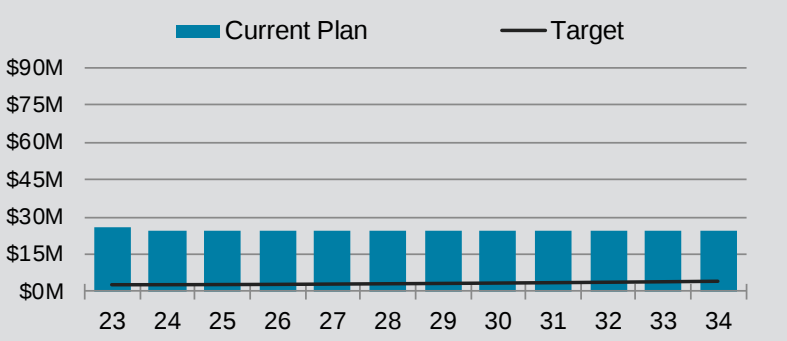
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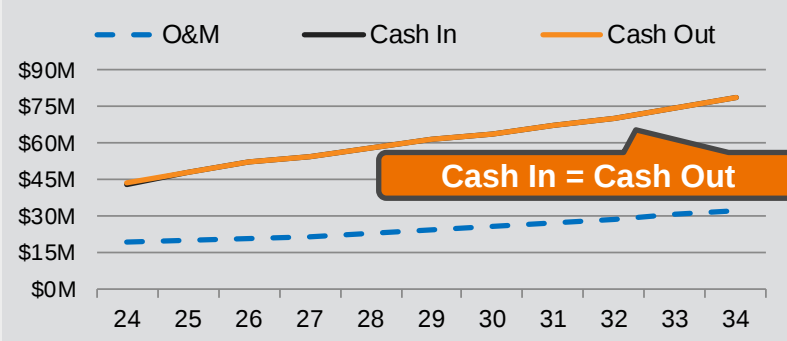
OVR

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2029	FY 2034
Bulk Wastewater Rate Plan	0.00%	1.88%	9.73%	4.50%	5.81%	6.84%	3.61%	4.99%	4.45%	6.34%	5.63%	32.06%	68.55%
Bulk Wastewater Rate	\$2.82	\$2.87	\$3.15	\$3.29	\$3.49	\$3.72	\$3.86	\$4.05	\$4.23	\$4.50	\$4.75		
Rate Change	N/A	\$0.05	\$0.28	\$0.14	\$0.19	\$0.24	\$0.13	\$0.19	\$0.18	\$0.27	\$0.25		
Net Cash Flow	(\$1.07)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		

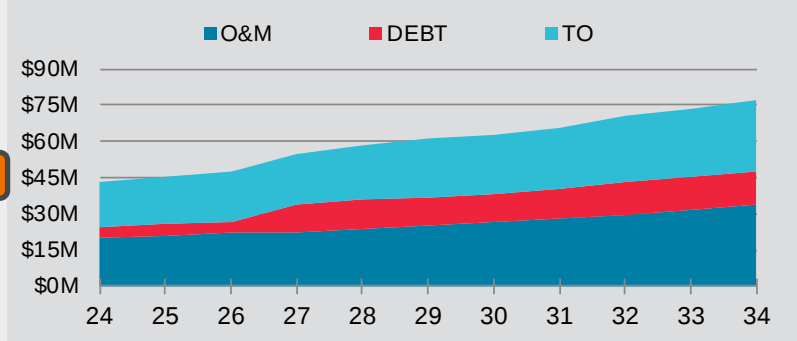
End of Year Fund Balance



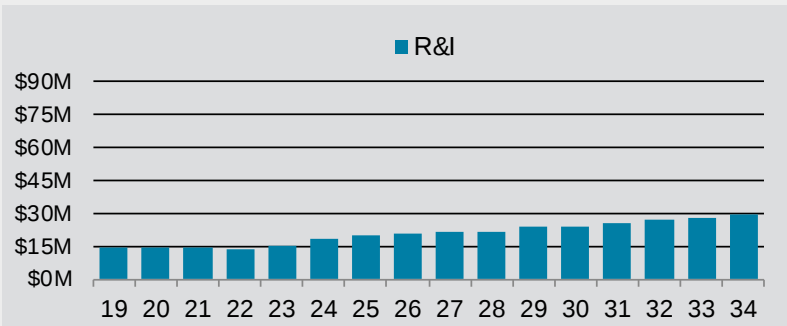
Revenues vs. Expenses



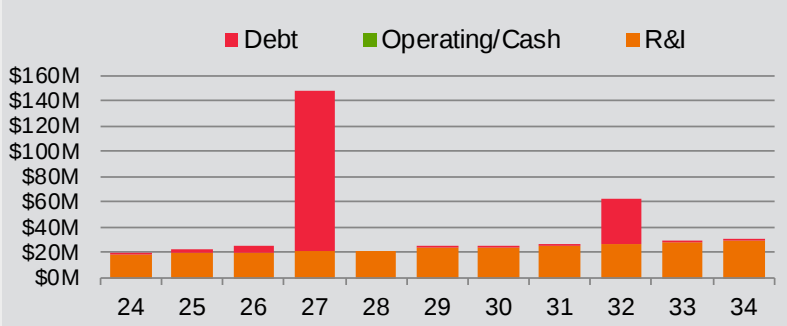
Expense by Type



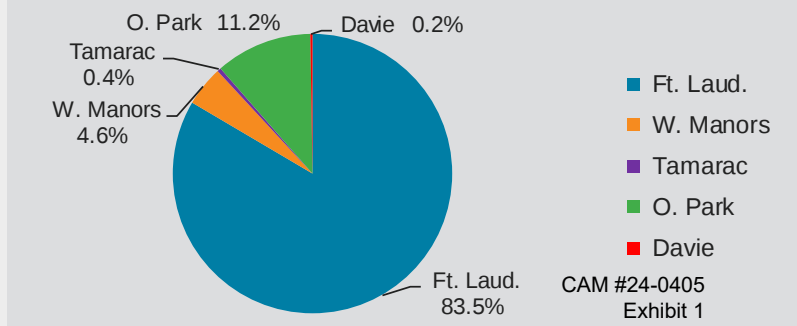
Historical and Projected R&I Spending



CIP Funding



FY 2024 Flow Allocation %





8. Airport Fund



Transfer from General Fund to End after FY 2024:

- Loss of \$1.3 million in annual revenue from General Fund
- Still positive cash flow in FY 2025 (after it expires)

Lease Revenues:

- Provide a stable base of revenues for the enterprise
- New leases are drivers of additional revenues that will enhance future amounts

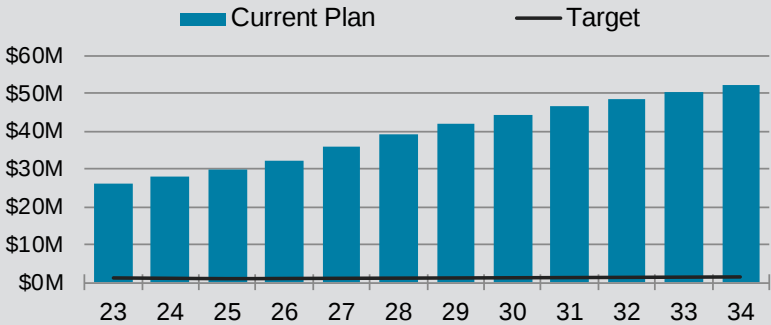
FAA/FDOT Grant Funding:

- Managing assets and spending around grant availability (maximize funding)

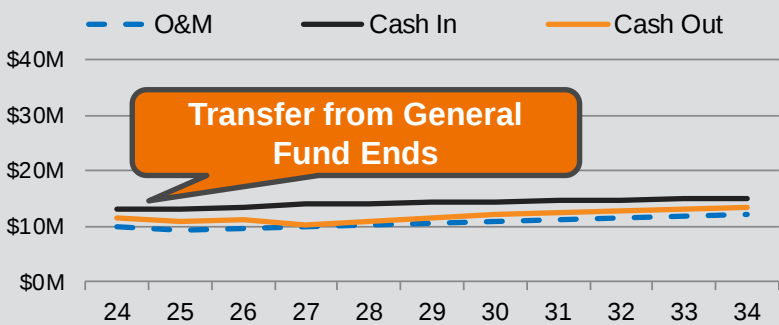
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034		
Net Cash Flow	1.57	2.18	2.36	3.72	3.17	2.75	2.45	2.27	2.03	1.87	1.51	Check	-

Positive Cash Flows

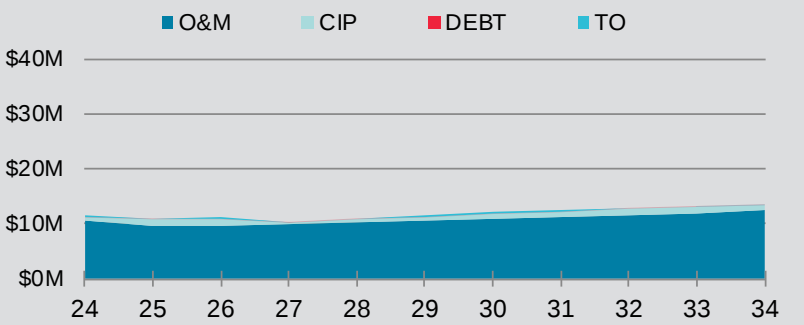
End of Year Fund Balance



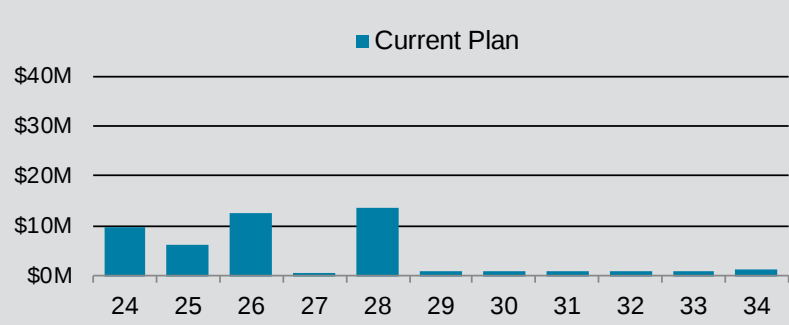
Revenues vs. Expenses



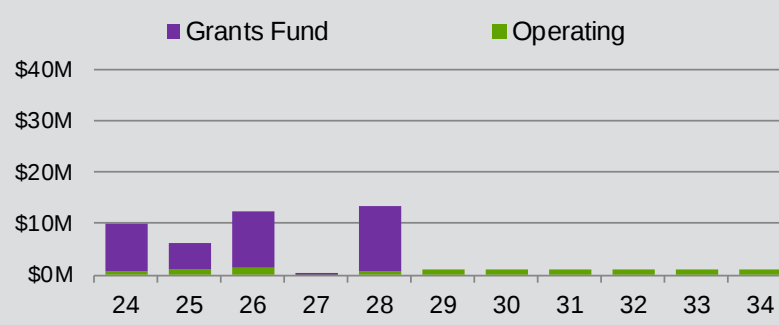
Expenses by Type



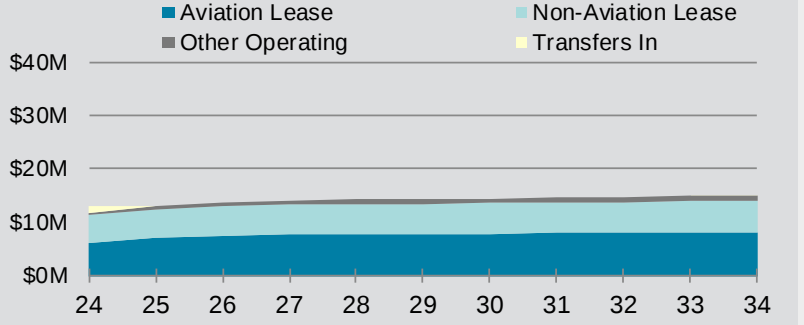
CIP Spending



CIP Funding



Revenues by Type





Questions & Discussion

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Vice President

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