



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#24-0627

TO: Honorable Mayor & Members of the Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: July 2, 2024

TITLE: Resolution Approving the First Amendment to the Contract for Sale and Purchase between the City of Fort Lauderdale and the Housing Authority of City of Fort Lauderdale to Add New Housing Types to the Housing Mix and Adjust Deadlines for Acquisition of the Property Located at 4590 Peters Road, Unincorporated Broward County, FL 33317 - **(Unincorporated Broward County)**

Recommendation

Staff recommends the City Commission approve a Resolution approving the First Amendment to the Contract for Sale and Purchase between the City of Fort Lauderdale and the Housing Authority of the City of Fort Lauderdale (HACFL) dated October 25, 2021.

Background

On October 5, 2021, the City Commission approved an agreement to dispose of City-owned property located at 4590 Peters Road, Unincorporated Broward County, FL to the Housing Authority of the City of Fort Lauderdale, subject to restricting a certain percentage of the units for affordable/workforce housing and reserving unto the City certain easements for wellfields, raw water mains and retention pond and reserving a right of reverter. The right of reverter shall be released when the HACFL secures its financing for each phase.

At the time, the proposal was to develop a multi-family residential community consisting of five hundred (500) to one thousand (1,000) units with related infrastructure and amenities. HACFL agreed to construct a mixed-income community with at least forty percent (40%) of the units to be leased to households whose annual income does not exceed sixty percent (60%) of area median income and the affordable rents shall not exceed 120% of market rate rents for the metropolitan area of Fort Lauderdale/Broward County, Florida.

Since entering into the agreement, HACFL has worked with adjacent neighbors to address their concerns with the proposed development. Through that process, HACFL has approached the City to amend the agreement to add single-family and townhouse

housing in addition to multi-family development. Additionally, the deadlines for completing certain tasks and milestones and the date of closing have expired and the Housing Authority has provided new deadlines for completing certain milestones and for closing.

Resource Impact

There is no fiscal impact associated with this item.

Strategic Connections

This item is a FY 2024 Commission Priority, advancing the *Affordable Housing and Economic Development* initiative.

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

- The Housing Focus Area, Goal: Enable housing options for all income levels.

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are Ready

This item supports the *Advance Fort Lauderdale 2040* Comprehensive Plan specifically advancing:

- The Neighborhood Enhancement Focus Area
- The Housing Element
- Goal 1: The Comprehensive Plan shall support the provision of adequate sites for future housing, including affordable workforce housing, housing for low-income, very low-income, and moderate-income families, mobile homes, and group home facilities and foster care facilities, with supporting infrastructure and public facilities.

Attachments

Exhibit 1 – Contract for Sale and Purchase
Exhibit 2 – First Amendment
Exhibit 3 – Resolution

Prepared by: Christopher Cooper, AICP, Director Development Services

Department Director: Christopher Cooper, AICP, Development Services