

APPROVED

**AUDIT ADVISORY BOARD SPECIAL MEETING
CITY OF FORT LAUDERDALE
City Hall 8th Floor Conference Room
Thursday, February 28, 2023, 5:00 PM**

| <u>Board Member</u> | <u>Attendance</u> | Cumulative Attendance | |
|----------------------------|--------------------------|------------------------------|----------------------|
| | | <u>Present</u> | <u>Absent</u> |
| Joey Epstein | P | 2 | 0 |
| Thomas Bradley | P | 2 | 0 |
| David Brown | P | 2 | 0 |

Staff Present

Linda Short, Director, Finance
Patrick Reilly, City Auditor
Laura Garcia, Controller, Finance
Vanessa Martin, Business Manager, CRA
Debra Conyers, Board Liaison

Other Attendees

Brett Friedman, RSM US, LLP
Anil Harris, RSM US, LLP

Call to Order

Chairman Joey Epstein called the meeting to order at 5:05 PM.

Roll Call

At the time of roll call, three appointed members to the Board were present, allowing for a quorum.

Floor Open for Public Input

Chairman Epstein opened the floor for public input. No members of the public came forward.

Review of the Draft CRA Audit

Ms. Linda Short stated that RSM US, LLP prepared the timeline schedules. The City has reviewed it and made some edits. Ms. Short explained that there were a few comments

that were currently being addressed and corrected. There was a double posting on GW, which has been corrected. In addition, the footnotes of GASB 72 which includes changing the classification of their investment to being a level one disclosure.

Further discussion ensued between Board members and City Staff regarding the Draft CRA Audit.

Ms. Short asked for approval to accept the Draft CRA Audit report in the current form, and the City will bring the final report back sometime in April.

Tom Bradley motioned to approve the Draft CRA Audit, David Brown seconded, all in favor to approve, no opposed.

Audit Status Update

Mr. Brett Friedman, RSM US, LLP discussed that they are currently working on the ACFR and the General Employees' Retirement System audit.

Ms. Short stated the Police and Fire Pension administrator will provide information needed to complete the audit within five to six weeks.

Further discussion ensued between Board members and City Staff.

Other Business

N/A

Communication to the City Commission

N/A

Adjournment

The next regularly scheduled Audit Advisory Board meeting will be April 27th, 2023, at 5:00 PM.

The meeting adjourned at 5:45 PM

[Minutes prepared by Debra Conyers, Board Liaison]