

**INSURANCE ADVISORY BOARD
 100 NORTH ANDREWS AVENUE
 8TH FLOOR CONFERENCE ROOM
 FORT LAUDERDALE, FL 33301
 REGULAR MEETING
 WEDNESDAY, AUGUST 17, 2022 – 8:00 a.m.**

MEMBERS	ATTENDANCE	CUMULATIVE	
		PRESENT	ABSENT
Mark Schwartz, Chair	P	3	0
Joe Piechura, Sr., Vice Chair	P	3	0
Steve Botkin	P	3	0
David Cooley	A	1	2
Ted Hess	P	3	0
Jonathan Perrillo	A	2	1

Staff

Guy Hine, Risk Manager
 Matthew Cobb, Assistant Risk Manager
 Paul Dawson, Public Risk Insurance Advisors (PRIA)
 Robin Russell, Public Risk Insurance Advisors (PRIA)

Communications to City Commission

None.

1. Roll Call (including number of appointed members and quorum)

Chair Schwartz called the meeting to order at 8:05 a.m. All members attended in person. As of this date, August 17, 2022, there are six (6) appointed members to the Insurance Advisory Board, which means four (4) would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

2. Approve Minutes

None.

3. Communications to City Commission

None.

4. Unfinished Business

None.

5. New Business

- **Motion to Approve Workers' Compensation Insurance Premium Quote**

Mr. Dawson provided a brief review of the current workers' compensation insurance market. He outlined the carriers' approach to the line of coverage for municipal clients and reviewed the coverage and premium quote. Discussion ensued regarding the overall 14 percent increase to premium and the individual components of coverage.

Mr. Dawson discussed that Safety National Casualty Corporation dominates this market for municipalities, and advised that six (6) other carriers were approached but could not provide competitive coverage or premium quotes for the City.

Discussion continued regarding the optional proposal of increasing the claim retention limits on the policy to \$1.5 million for all employees from the current policy's \$1 million for other employees and \$1.5 million for police and fire employees.

Mr. Hine and Mr. Dawson advised that increasing the retention limits on the current policy by \$500,000 was not worth the risk exposure to the City for a premium savings of \$58,149. Consensus was to maintain the current City coverages for the policy renewal.

Motion by Mr. Botkin, seconded by Vice Chair Piechura, to approve the workers' compensation insurance premium quote, with Safety National Casualty Corporation for a premium of \$483,180. In a voice vote, the **motion passed** unanimously (4-0).

6. Open Discussion – Old/New Business

Vice Chair Piechura requested an update on the City's health insurance plan be discussed at a future Board meeting. Staff advised this request could be accomplished.

Mr. Hine updated briefly on the current status of the health insurance plan and how it was still recovering from issues in prior years. In addition, the City had selected Cigna through a Request for Proposals (RFP) as the plan administrator for upcoming 2023.

Chair Schwartz asked about the financial status of the liability insurance fund, which led to the Board and staff discussing the \$18 million Wingate claim settlement.

7. Schedule Next Meeting – September 7, 2022

Mr. Cobb stated the next meeting would be September 7, 2022 in person.

8. Adjourn

There being no further business before the Board, Chair Schwartz adjourned the meeting at 8:30 a.m.

Minutes Prepared By: Matthew Cobb