

**INSURANCE ADVISORY BOARD
100 NORTH ANDREWS AVENUE
8TH FLOOR CONFERENCE ROOM
FORT LAUDERDALE, FL 33301
WEDNESDAY, APRIL 7, 2021 – 8:00 a.m.**

MEMBERS	ATTENDANCE	CUMULATIVE	
		PRESENT	ABSENT
Mark Schwartz, Chair	P	2	0
Joe Piechura, Sr., Vice Chair	P	2	0
Steve Botkin	P	2	0
David Cooley	P	2	0
Ted Hess	A	1	1
Jonathan Perrillo	A	1	1

Staff

Guy Hine, Risk Manager
Matthew Cobb, Assistant Risk Manager
Paul Dawson, Public Risk Insurance Advisors
Brittany O'Brien, Public Risk Insurance Advisors

Communications to City Commission

None

1. Roll Call (including number of appointed members and quorum)

Chair Schwartz called the meeting to order at 8:10 a.m.

As of this date, April 7, 2021, there are 6 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

2. Approve Minutes

No minutes available at this time and approval was deferred to a future meeting.

3. Communications to City Commission

- None

4. Unfinished Business

- None

5. New Business

- **Crime Policy – Motion to Approve**

Mr. Hine advised the Board that the City's Crime Insurance policy would be renewing on April 21, 2021.

Mr. Dawson of Public Risk Insurance Advisors (PRIA) advised that the City negotiated this policy with the current carrier, Hiscox Insurance Co., for the upcoming April 21, 2021 – April 21, 2022 policy renewal period.

Mr. Dawson provided the Board with the results of the renewal quote that resulted in the same premium for this policy year as last of \$10,275. He advised that based upon the City's prior loss experience no other companies were willing to provide the City with policy quotes.

The Board proceeded to discuss this item and asked a few questions regarding the policy.

Motion by Mr. Botkin, seconded by Vice Chair Piechura, to approve the Crime Insurance policy from Hiscox Insurance Co. for a premium of \$10,275. In a voice vote, the motion passed unanimously.

6. Open Discussion – Old/New Business

- None

7. Schedule Next Meeting – May 5, 2021

8. Adjourn

Motion by Mr. Botkin, seconded by Mr. Cooley, to adjourn the meeting. Hearing no objection, the meeting was adjourned at 8:25 a.m.

Minutes Prepared By: Matthew Cobb