

**INSURANCE ADVISORY BOARD
100 NORTH ANDREWS AVENUE
8TH FLOOR CONFERENCE ROOM
FORT LAUDERDALE, FL 33301
WEDNESDAY, FEBRUARY 3, 2021 – 8:00 a.m.**

MEMBERS	ATTENDANCE	CUMULATIVE	
		PRESENT	ABSENT
Mark Schwartz, Chair	P	1	0
Joe Piechura, Sr., Vice Chair	P	1	0
Steve Botkin	P	1	0
David Cooley	P	1	0
Ted Hess	P	1	0
Jonathan Perrillo	P	1	0

Staff

Guy Hine, Risk Manager
Matthew Cobb, Assistant Risk Manager

Communications to City Commission

None

1. Roll Call (including number of appointed members and quorum)

Chair Schwartz called the meeting to order at 8:05 a.m.

As of this date, February 3, 2021, there are 6 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

2. Approve Minutes

No minutes available at this time and approval was deferred to a future meeting.

3. Communications to City Commission

- None

4. Unfinished Business

- None

5. New Business

- Board Member Appointments/Oath of Office

The Board was advised that the City Commission had renewed their appointments for 2021 and took nominations for the Chair and Vice Chair positions. Mark Schwartz was nominated by consensus for Chair and Joe Piechura, Sr. was nominated by consensus for Vice Chair.

Motion by Vice Chair Piechura, seconded by Mr. Botkin, to approve the Chair and Vice Chair nominations. In a voice vote, the motion passed unanimously.

- **Update on Firefighter Cancer Insurance Purchase**

Mr. Hine advised the Board that based upon prior discussions with them on this insurance policy the City had secured a statutory Firefighter Cancer insurance policy with Axis Insurance Co. for the February 1, 2021 – February 1, 2022 policy period for a total of \$31,048.

The Board briefly discussed this item, the prior history, and asked a few questions regarding the policy.

- **Update on Property Insurance Renewal**

The Board had requested an update on the Property Insurance policy renewal for the February 1, 2021 – February 1, 2022 policy period. Mr. Hine provided the requested update and advised that the 2020-2021 premium totaled \$2,057,962 based upon a not-to-exceed (NTE) of \$2,073,320. The 2021-2022 NTE was \$2,377,111 and the projected premium once all the flood policies renew, which will occur in May and July, is \$2,373,766.

The Board proceeded to discuss this item and asked a few questions.

6. Open Discussion – Old/New Business

- **Update on Health Insurance Reinsurance**

Mr. Hine provided a brief update on this item, which Vice Chair Piechura had inquired, and the Board proceeded to discuss briefly.

7. Schedule Next Meeting – March 3, 2021

8. Adjourn

Motion by Mr. Perrillo, seconded by Mr. Hess, to adjourn the meeting. Hearing no objection, the meeting was adjourned at 8:37 a.m.