

SUMMARY BBID BUDGET JULY 1, 2022	FY 2022 Adopted	Actual + Encumbered	Balance
<b>Revenue</b>			
Beach Business Improvement Assessment Revenue @95%	\$999,613	\$999,613	\$999,613
Earned Pool Investments	\$16,814	\$16,814	\$16,814
Interest Earnings	-	-	-
Beach & Beverage	-	-	-
<b>Total Revenue</b>	<b>\$1,016,427</b>	<b>\$1,016,427</b>	<b>\$1,016,427</b>
Appropriated Fund Balance from Reserves	\$602,144	\$602,144	\$602,144
<b>Revenue including appropriation from fund balance</b>	<b>\$1,618,571</b>	<b>\$1,618,571</b>	<b>\$1,618,571</b>
<b>Expenditures</b>			
3101 - Accounting & Auditing	\$200	\$194	\$6
3199 - Other Professional Services	\$115,100	\$103,868	\$11,232
3299- Other Services	\$134,479	\$141,569	-\$7,090
3910 - Electrical Supplies	\$7,500	\$0	\$7,500
<b>Total Service and Materials Expenditures</b>	<b>\$257,279</b>	<b>\$245,631</b>	<b>\$11,648</b>
4207 - Promotional Contributions	\$1,220,203	\$1,034,940	\$185,263
4304- Indirect Admin Charges	\$10,503	\$7,877	\$2,626
4327/4328 - Service Charges	\$127,144	\$127,144	\$0
4343 - Service Charges Information Technology	\$3,442	\$2,581	\$861
<b>Total Other Operating Expenses</b>	<b>\$1,361,292</b>	<b>\$1,172,542</b>	<b>\$188,750</b>
<b>Total Expenditures</b>	<b>\$1,618,571</b>	<b>\$1,418,173</b>	<b>\$200,398</b>

Dates	Fund Balance	Transfers
09/30/21	\$723,527	\$200,000
10/01/21	\$523,527	\$252,144
11/02/21	\$271,383	\$150,000
03/01/22	<b>\$121,383</b>	
<b>Total Transfers</b>		<b>\$602,144</b>

Revenue is based on a rate of \$0.8525 per \$1,000 of assessed value

**\$750,000 transferred out to Parking Fund for South Beach Parking Lot Improvements**

\$500,000 in September 2019

\$250,000 in October 2021

PROPOSED FY 2023 BBID BUDGET	FY 2022 Adopted	FY 2023 Proposed
<b>Revenue</b>		
Beach Business Improvement Assessment Revenue @95%	\$999,613	\$1,073,928
Earned Pool Investments	\$16,814	\$17,644
Interest Earnings	-	
Beach & Beverage	-	
<b>Total Revenue</b>	<b>\$1,016,427</b>	<b>\$1,091,572</b>
Appropriated Fund Balance from Reserves	\$602,144	-
<b>Revenue including appropriation from fund balance</b>	<b>\$1,618,571</b>	<b>\$1,091,572</b>
<b>Expenditures</b>		
3101 - Accounting & Auditing	\$200	\$300
3199 - Other Professional Services	\$115,100	\$107,500
3299- Other Services	\$134,479	\$144,479
3910 - Electrical Supplies	\$7,500	\$7,500
<b>Total Service and Materials Expenditures</b>	<b>\$257,279</b>	<b>\$259,779</b>
4207 - Promotional Contributions -Committed	\$1,220,203	\$504,140
4207 - Promotional Contributions - Other	\$0	\$166,452
4304- Indirect Admin Charges	\$10,503	\$11,537
4327 - Service Charges CMO	\$127,144	\$146,222
4343 - Service Charges Information Technology	\$3,442	\$3,442
<b>Total Other Operating Expenses</b>	<b>\$1,361,292</b>	<b>\$831,793</b>
<b>Total Expenditures</b>	<b>\$1,618,571</b>	<b>\$1,091,572</b>

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