



CITY OF FORT LAUDERDALE
COMMUNITY REDEVELOPMENT AGENCY

Memorandum

Memorandum No: 22-003

Date: June 20, 2022

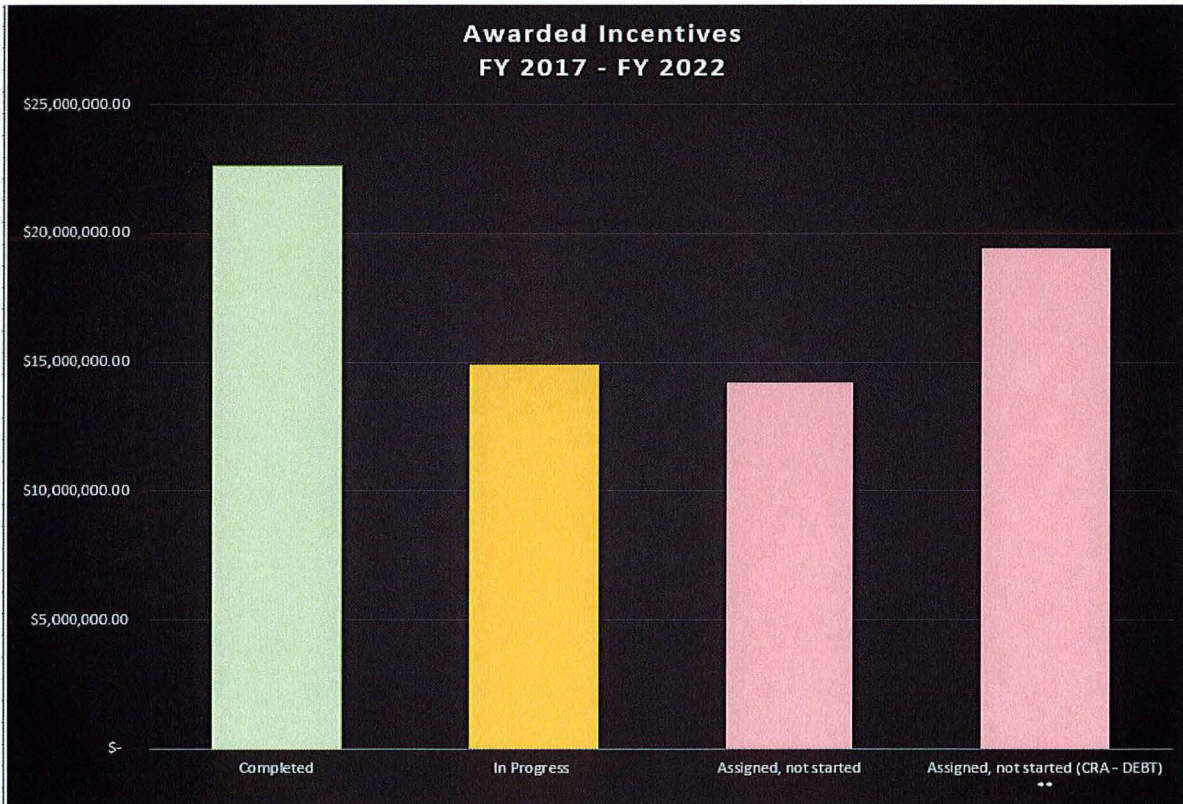
To: Honorable CRA Chairman and Board of Commissioners

From: Christopher J. Lagerbloom, Executive Director

Re: Northwest, Progresso, Flagler Heights CRA Project Status - (Commission Districts 2 and 3)

In response to the request for an update on the CRA's funded projects, included in this report is a status of completed, in progress, and assigned but not started projects. This report captures updates as of June 15, 2022.

FY 2017 – FY 2022 Awarded Incentives



NORTHWEST PROGRESSO FLAGLER HEIGHTS INCENTIVE SUMMARY FISCAL YEAR 2022			
INCENTIVE STATUS	AWARD INCENTIVES FY2022	SPEND AS OF 6.15.2022	REMAINING AWARDED INCENTIVES
Completed	\$ 22,636,778.84	\$ (19,938,276.92)	\$ 2,653,501.92
In Progress	\$ 14,903,821.00	\$ (2,634,656.12)	\$ 12,269,164.88
Assigned, not started	\$ 14,235,000.00	\$	\$ 14,235,000.00
Assigned, not started (CRA-DEBT)**	\$ 19,450,000.00	\$	\$ 19,450,000.00
INCENTIVE SUMMARY	\$ 71,225,599.84	\$ (22,617,933.04)	\$ 48,607,666.80

FUTURE PROJECTS

Future projects vetted and relegated to pipeline status are in conformity with the goals and objectives of the CRA's redevelopment plans pending their submission to the Board of Commissioners of the CRA or the Advisory Board.

Preliminary List of Potential Projects \$1,000,000 or Greater				
Project	Location	Estimated CRA Contribution	Estimated Project	Developer
Fuse Group	824 Sustrunk	\$ 3,760,000.00	\$ 18,089,070.00	Eyal Petetz
Fuse Group	Sistrunk/NW 7th Ave	\$ 10,000,000.00	\$ 40,000,000.00	Eyal Petetz
Fuse Group	NW 7th Ave/NW 2nd St	\$ 4,000,000.00	\$ 16,000,000.00	Eyal Petetz
Cone Plaza	1000 Block Sistrunk	\$ 1,500,000.00	\$ 3,000,000.00	William Cone
Elks Club	NW 7th Ave/NW 2nd Street	\$ 1,500,000.00	\$ 3,000,000.00	Keven Eutsy
Performing Art Centre	1435 Sistrunk	\$ 3,000,000.00	\$ 6,000,000.00	Miguel Pilgram
Boys and Girls Club	832 NW 2nd Street	\$ 1,000,000.00	\$ 1,500,000.00	Boys and Girls Club
TOTAL		\$ 24,760,000.00	\$ 87,589,070.00	

Multiple Awarded Incentives			
Project Name	Location	CRA FUNDING	Developer
FPA II LLC	900/914/930 Sistrunk Blvd	\$ 748,500.00	Eyal Petetz
Provident LLC	909 Sistrunk	\$ 420,000.00	Eyal Petetz
Northwest 6th Inv. - Sistrunk Market	115 NW Sistrunk	\$ 1,400,000.00	Steven J. D'Apuzzo Sir
Northwest 6th Inv. - Sistrunk Market	6160 NW 2nd Ave	\$ 350,000.00	Steven J. D'Apuzzo Sir
TOTAL		\$ 2,918,500.00	

Should the members of the Board of Commissioners require further clarification, please do not hesitate to contact Clarence Woods, CRA Director at (954) 828-4519 or cwoods@fortlauderdale.gov.

Attachments:

- Attachment 1 - Completed Incentive Projects as of 6/15/2022 (FY 2017 - 2022)
- Attachment 2 - In Progress Incentive Projects as of 6/15/2022 (FY 2017 - 2022)
- Attachment 3 - Assigned, Not Started Incentive Projects as of 6/15/2022 (FY 2017 – 2022)

c: Tarlesha Smith, Esq., Assistant City Manager-HR Director
 Greg Chavarria, Assistant City Manager
 Alain Boileau, City Attorney
 David Soloman, City Clerk
 Patrick Reilly, Interim Auditor

Attachment 1 - Completed Incentive Projects as of 6/15/2022 (FY2017-2022)

Northwest-Progresso-Flagler Heights CRA

NORTHWEST PROGRESSO FLAGLER HEIGHTS CRA - COMPLETED Incentive Projects as of 06/15/2022 (FY 2017 - FY2022)					
Vendor	Index Title	Total Encumbrance as of FY 22	Total Disbursement	Remaining Awarded Incentives	Comments
Invasive Species Brewing LLC	PBIP & Comm. Façade Improvement Programs	110,353	(100,875)	9,478	
Brody Family Investments	Comm. Façade Improvement	350,000	(288,633)	61,367	
728 NW 7th Terrace	Comm. Façade Improvement	7,500	(7,500)	-	
723 NE 2nd Ave	Comm. Façade Improvement	15,000	(15,000)	-	
731 NE 2nd Ave	Comm. Façade Improvement	15,000	(15,000)	-	
737 NE 2nd Ave	Comm. Façade Improvement	15,000	(15,000)	-	
Rechter Holdings (913 NE 4 Ave)	PBIP & Comm. Façade & Streetscape Programs	206,267	(206,267)	-	
Moody's Insurance	PBIP & Comm. Façade & Streetscape Programs	77,500	(77,500)	-	
CHDS, LLC (1740 NW 3rd Ct)	Comm. Façade	11,300	(11,300)	-	
Italian Artisans Inc	PBIP	25,000	(25,000)	-	
Fairfield Flagler LP	Streetscape Enhancement Program	329,503	(329,503)	-	
ID Flagler Village (TRIANGLE)	Streetscape Enhancement Program	251,078	(251,078)	-	
Urban North LLC	Streetscape Enhancement Program	50,000	(50,000)	-	Urban North returned for remaining award of \$8k. Total increased in FY2022
LPF Realty FL LLC	Development Incentive	1,500,000	(1,500,000)	-	
613 NW 3rd Ave LLC	Development Incentive	7,000,000	(7,000,000)	-	
<i>*Florida East Coast Industries, LLC</i>		<i>183,820</i>	<i>-</i>	<i>183,820</i>	<i>Management working with vendor</i>
Wine Watch LLC	Development Incentive	50,000	(50,000)	-	Adjusted CAM
<i>**All Aboard Florida Operations LLC</i>		<i>281,274</i>	<i>-</i>	<i>281,274</i>	<i>Management working with vendor</i>
Land Acquisition 2 Properties	Property Tax Reimbursement Program	190,000	(190,000)	-	
Land Acquisition 55 Properties	Property Tax Reimbursement Program	612,291	(612,291)	-	
Land Acquisition	Property Tax Reimbursement Program	60,000	(60,000)	-	
Circle House Coffee	PBIP & Comm. Façade	187,772	(187,772)	-	
JRs Automotive & Performance	Comm. Façade Improvement	44,493	(44,493)	-	
IHL Properties	Comm. Façade Improvement	50,000	(50,000)	-	

Rechter Progresso 837 LLC	PBIP	50,000	(50,000)	-	
Rechter Progresso 835 LLC	PBIP	50,000	(50,000)	-	
Dales Properties and Tires	Comm. Façade & PBIB	350,000	(352,672)	(2,672)	
1134 LLC (Smitty's Wings)	PBIP & Comm. Façade	450,000	(445,873)	4,127	
McClinton Holdings	PBIP	100,000	(100,000)	-	
North West 6th Investments LLC (SISTRUNK MARKET)	Development Incentive	1,400,000	(400,000)	1,000,000	First Amendment - Sec. 2. Paragraph 6.02; Contingencies 1-3. Payment 1 made by wire transfer. Payment 2 requested on 6.15.2021
East Fort Lauderdale Rentals (Startups)		350,000	(350,000)	-	
Orchestrated Brewers, LLC	PBIP & Comm. Façade	79,778	(79,778)	-	
Batch Cookies, LLC	PBIP	21,000	(21,000)	-	
*Sweeting Estates - Painting & Landscaping FY20	Residential Façade & Landscaping	-	(216,326)	(216,326)	\$7500 per homeowner
*Sweeting Estates - Painting & Landscaping FY21	Residential Façade & Landscaping	-	(155,130)	(155,130)	\$7500 per homeowner
Home Beautiful/Durrs Community - Painting & Landscaping FY21	Residential Façade & Landscaping	-	(120,366)	(120,366)	\$5,000 per homeowner
Home Beautiful/Durrs Community - Painting & Landscaping FY22	Residential Façade & Landscaping	-	(95,946)	(95,946)	\$5,000 per homeowner
*Emergency Business Assistance FY20	Emergency Business Assistance	-	(145,000)	(145,000)	\$10,000 per small business
*Emergency Business Assistance FY21	Emergency Business Assistance	-	(300,000)	(300,000)	\$10,000 per small business
Rebuilding Together Broward - FY21	Residential Rehab Forgivable Loans	255,000	(255,000)	-	Final 4th quarter payment disbursed on 2/17/2021
FPA II LLC (The Pharmacy Project)	Comm. Façade Improvement	748,500	(748,500)	-	Wire sent 4.9.2021
Shipmonk - BEDA BOX	PBIP	\$ 221,917	-	221,917	Work completed. Pending proof of job creation prior to making payment
Numerous Applicants - Purchase Assistance Program	Purchase Assistance Program - not to exceed \$495,000	\$ 315,000	\$ (270,000)	45,000	3 Applicants approved in FY2020; 3 additional approved in FY21 at \$45,000 per applicant. CAM 16-0556 and CAM 18-0192
River Gardens Townhomes	Development Incentive	\$ 1,500,000	\$ (1,500,000)	-	Funds disbursed to Escrow Agent- Final transaction (interest balance returned to CRA on 3.2.2022)
Boodhwattie Persaud (BLACKSTAR)	PBIP	\$ 122,500	\$ (119,984)	2,516	An additional \$22,500 was awarded in FY21 to finalize project. Final payment made on 3.14.2022. 100% Complete
Jack and Jill	Development Incentive	\$ 2,000,000	\$ (1,000,000)	1,000,000	Pending Certificate of Occupancy prior disburse 2nd payment per agreement. - See agreement per future encumbrances (FY2023 \$500K)

Blue Tree Café	PBIP	\$ 225,000	\$ (225,000)	(0)	Hard costs documentation submitted. - Submitted a change order increase to complete project from \$225,000 to \$295,695 on 6.7.2022. Pending paperwork.
BH3 DJ Flagler	Comm. Façade Improvement & PBIP	\$ 350,000	\$ (350,000)	-	Work completed, in FY21. Final payment made late due to request to modify restrictive covenants.
YMCA Demolition	Development Incentive	\$ 600,000	\$ (645,557)	(45,557)	Received \$40K to assist with costs.
Knallhart - Abby	Comm. Façade & PBIP	\$ 275,000	\$ (275,000)	-	Certificate of occupancy received and final payment disbursed - FY 2022
Continuation & Expansion - Rebuilding Broward FY22	Residential Rehab Forgivable Loans	\$ 300,000	\$ (295,000)	5,000	Final Payment Disbursed on 4.25.2022
Flagler Village Hotel (315 Flagler Village)	Streetscape Enhancement Program	\$ 329,933	\$ (329,933)	-	The Dual Branded Hotel is complete. Payment disbursed on 4.26.2022
Provident Fort Lauderdale LLC	Comm. Façade Improvement	\$ 420,000	\$ -	420,000	Updated amended amount per signed agreement. Pending Certificate of Occupancy & Closing Documents.
Flagler Village Land Trust (Quantum)	Streetscape Enhancement Program	\$ 500,000	\$ -	500,000	Structurally complete.
TOTAL INCENTIVE PROJECTS COMPLETED as of 6/15/2022		\$ 22,636,779	\$ (19,983,277)	\$ 2,653,502	

*Projects completed/projected to be completed in FY2022

*Structurally completed incentive projects completed in FY2021

Completed log updates provide an internal fiscal account of NPF CRA awarded/encumbered funds and total disbursement spend to date. Some incentive projects pending completion remain on the "in progress" log and may not be reflected on the completed log until justification and sign offs are received.

Attachment 2 - In Progress Incentive Projects as of 6/15/2022 (FY 2017-2022)

NORTHWEST PROGRESSO FLAGLER HEIGHTS CRA - IN PROGRESS Incentive Projects as of 06/15/2022 (FY2017 - FY2022)								
Vendor	DATE Awarded	Commission Agenda Memo #/Agreement /Administrative Approval	Index Title	Total Award	Total Encumbrance as of FY 22	Total Disbursement	Remaining Awarded Incentives	Comments
Young Men's Christian Association of S Fla (YMCA)	8/22/2017	17-0875	Development Incentive	\$ 10,000,000	\$ 7,689,308	\$ -	\$ 7,689,308	Construction in Progress. Received Certificate of Occupancy on 5.25.2022.
Solid Soccer LLC	10/3/2017	17-0938	PBIP	\$ 225,000	\$ 225,000	\$ -	\$ 225,000	Defunding in Process
Patio Bar & Pizzeria LLC	5/7/2019	19-0422		\$ 225,000	\$ 225,000	\$ (138,755)	\$ 86,245	Construction in Progress - 75% completed
801 NW 1st Street	4/2/2019	Agreement	Comm. Façade & PBIP	\$ 85,678	\$ 85,678	\$ (56,811)	\$ 28,867	PBIP Development - Not yet started. Developer is in communications with the building department to close out one remaining permit. After which, invoice will be submitted.
Robert Bethel American Legion Post 220	8/20/2019	19-0714	Comm. Façade Improvement & PBIP	\$ 350,000	\$ 350,000	\$ (41,927)	\$ 308,074	Drawings approved at building department awaiting bidding process.
401 NE 8th Street	2/6/2019	Agreement	PBIP, Comm. Façade & Streetscape Enhancement Programs	\$ 163,460	\$ 163,460	\$ (31,247)	\$ 132,213	PBIP portion has not yet received an invoice.
Rhythm 2.0	8/4/2019	Agreement/CAM 22-0038	Comm. Façade & PBIP	\$ 350,000	\$ 350,000	\$ (24,558)	\$ 325,442	Architectural drawings and permit process is complete. Business owner received two (2) bids, pending 3rd award to proceed. Returned to the CRA Board 5/3/22 for an additional \$75K Façade/\$125K PBIP (approved).
Sistrunk Station	11/5/2019	19-1029	Comm. Façade & PBIP	\$ 350,000	\$ 350,000	\$ (262,500)	\$ 87,500	Construction in Progress - 80% completed
V & R Enterprises	11/5/2019	19-1068	Comm. Façade & PBIP	\$ 350,000	\$ 350,000	\$ (8,593)	\$ 341,408	CRA will terminate in 6 months if funding requirement is not met.
Hoover Products Inc	5/7/2019	19-0302	Development Incentive	\$ 1,100,000	\$ 1,100,000	\$ (880,860)	\$ 219,140	Payments 1-4 disbursed - 75% completed.
Junny's Restaurant - Donna's Carr.	10/6/2020	20-0654	PBIP	\$ 325,000	\$ 325,000	\$ (189,407)	\$ 135,593	Payments 1-3 disbursed - Developer submitted request for \$35k increase for cost overruns. Increased from \$290K to \$325K - 70% completed.
Broward College	12/2/2020	20-0856	PBIP	\$ 1,000,000	\$ 500,000	\$ -	\$ 500,000	No Construction/ \$500k Scholarships & \$500K Equipment
1551 Sistrunk Blvd for B& D Trap	11/5/2020	20-0812	Comm. Façade Improvement & PBIP	\$ 350,000	\$ 350,000	\$ -	\$ 350,000	Demolition completed. Construction documents submitted to building department.
Thrive Development Group	7/9/2019	19-0625	Development Incentive	\$ 2,840,375	\$ 2,840,375	\$ (1,000,000)	\$ 1,840,375	Reimbursement Payment 1 & 2
TOTAL INCENTIVE PROJECTS IN PROGRESS as of 6.15.2022				\$ 17,714,513	\$ 14,903,821	\$ (2,634,656)	\$ 12,269,165	

* PBIP - Property & Business Improvement

by the CRA, then the CRA would receive incremental revenue on around January 1, 2022. Based on the 2016 projections of assessed value for the Project, the pay out for year 1 is \$361,450, for year 2 is \$372,294, for year 3 is \$383,463 and for year 4 is \$394,966 for an estimated total of \$1,512,173. However, the total payments shall not exceed \$1,711,020. No payment would be made in year 5 since the life of NW CRA will have expired.

Attachment 3 - Assigned Not Started Incentive Projects as of 6/15/2022

NORTHWEST PROGRESSO FLAGLER HEIGHTS CRA – ASSIGNED, BUT NOT STARTED AS OF 06/15/2022 (FY2017- FY2022)										
VENDOR/PROJECT	OBJECTIVE	Milestone	Start Date	End Date	Total Investment Costs	Total CRA Award	Total Approved Encumbrance as of FY22	DATE Awarded	Commission Agenda Memo #	Comments
Cravemadness - Jamaican Jerk Restaurant	Signed Agreement	Milestone 1	1/8/2019	3/20/2019	\$ 306,060	\$ 245,000	\$ 245,000	1/8/2019	19-0038	Securing updated contractors pricing.
	Purchase Order	Milestone 2	3/21/2019	5/10/2019						PO# 191225(\$20,000)/191226 (225,000)
	Recorded by County	Milestone 3	3/25/2019	PENDING						
	Development Review Committee Approval	Milestone 4	N/A	N/A						Additional funding needed to move forward.
	Construction Approval	Milestone 5	7/1/2019	PENDING						Funding should be identified in 90 days or CRA will move to terminate.
	Master Permit Issue/Commencement	Milestone 6	8/30/2019	PENDING						
	Temporary Certificate of Occupancy	Milestone 7	11/1/2019	PENDING						
	Certificate of Occupancy	Milestone 8	12/1/2019	PENDING						
Molly MaGuire/Irish Hospitality	Signed Agreement	Milestone 1	9/3/2019	11/4/2019	\$ 1,433,420	\$ 500,000	\$ 500,000	9/3/2019	19-0840	> 90 Days Building Dept.
	Purchase Order	Milestone 2	11/26/2019	9/17/2019						PO#192075/No additional funds required by the CRA.
	Recorded by County	Milestone 3	PENDING	PENDING						
	Development Review Committee Approval	Milestone 4	N/A	N/A						Business owner will be responsible for securing contractors.
	Construction Approval	Milestone 5	PENDING	PENDING						Construction to commence in 90 Days.
	Master Permit Issue/Commencement	Milestone 6	3/6/2020	PENDING						
	Temporary Certificate of Occupancy	Milestone 7	PENDING	PENDING						
	Certificate of Occupancy	Milestone 8	PENDING	PENDING						

VENDOR/PROJECT	OBJECTIVE	Milestone	Start Date	End Date	Total Investment Costs	Total CRA Award	Total Approved Encumbrance as of FY22	DATE Awarded	Commission Agenda Memo #	Comments
Avenue D'Arts - Comfort Suites	Signed Agreement - Being Renegotiated	Milestone 1	5/1/2022	5/31/2022	\$ 17,355,795	\$ 3,000,000	\$ 3,000,000	5/21/2019	19-0408	Returned to CRA Board on 6/7/2022
	Purchase Order	Milestone 2	7/22/2019	9/30/2022						PO# 191638(\$500k), 202167 (\$500k), & 210197 (\$1M).
	Recorded by County	Milestone 3	PENDING	PENDING						
	Development Review Committee Approval	Milestone 4	PENDING	PENDING						
	Construction Approval	Milestone 5	PENDING	PENDING						CRA anticipates to close in 9 months. Construction to commence 30 days after closing.
	Master Permit Issue/Commencement	Milestone 6	9/24/2021	PENDING						Project to be completed within 18 months after closing.
	Temporary Certificate of Occupancy	Milestone 7	PENDING	PENDING						
	Certificate of Occupancy	Milestone 8	PENDING	PENDING						
Marglip Development	Defund Project - Issues	Milestone 1	3/25/2022	9/30/2022	N/A	\$ 1,500,000	\$ 1,500,000	9/3/2019	19-0841	DEFUNDING - In Process
Mount Hermon Housing	Signed Agreement	Milestone 1	5/1/2022	PENDING	\$ 38,772,621	\$ 640,000	\$ 640,000	9/1/2020	20-0645	Pending -Vendor Registration, W9 Form, and Signed Agreement
	Purchase Order	Milestone 2	PENDING	PENDING						Parking Issue
	Recorded by County	Milestone 3	PENDING	PENDING						
	Development Review Committee Approval	Milestone 4	PENDING	PENDING						
	Construction Approval	Milestone 5	PENDING	PENDING						
	Master Permit Issue/Commencement	Milestone 6	PENDING	PENDING						
	Temporary Certificate of Occupancy	Milestone 7	PENDING	PENDING						
	Certificate of Occupancy	Milestone 8	PENDING	PENDING						

VENDOR/PROJECT	OBJECTIVE	Milestone	Start Date	End Date	Total Investment Costs	Total CRA Award	Total Approved Encumbrance as of FY22	DATE Awarded	Commission Agenda Memo #	Comments
West Village - The Adderley	Signed Agreement	Milestone 1	4/11/2022	5/31/2022	\$ 103,700,000	\$ 12,000,000	\$ 7,500,000	1/21/2020	20-0011	Agreement Signed
	Purchase Order	Milestone 2	5/31/2022	6/20/2022						
	Recorded by County	Milestone 3	PENDING	PENDING						
	Development Review Committee Approval	Milestone 4	PENDING	PENDING						Anticipated closing, December 2022. Ground breaking estimated by 2nd quarter of 2023.
	Construction Approval	Milestone 5	PENDING	PENDING						
	Master Permit Issue/Commencement	Milestone 6	PENDING	PENDING						
	Temporary Certificate of Occupancy	Milestone 7	PENDING	PENDING						
	Certificate of Occupancy	Milestone 8	PENDING	PENDING						
Omegas Broward	Signed Agreement	Milestone 1	12/15/2020	4/26/2021	\$ 400,000	\$ 350,000	\$ 350,000	12/15/2020	20-0939	Finalizing permit and revising drawings
	Purchase Order	Milestone 2	7/14/2021	7/14/2021						PO# 211833
	Recorded by County	Milestone 3	PENDING	PENDING						
	Development Review Committee Approval	Milestone 4	N/A	N/A						
	Construction Approval	Milestone 5	PENDING	PENDING						
	Master Permit Issue/Commencement	Milestone 6	11/18/2021	PENDING						
	Temporary Certificate of Occupancy	Milestone 7	PENDING	PENDING						
	Certificate of Occupancy	Milestone 8	PENDING	PENDING						

VENDOR/PROJECT	OBJECTIVE	Milestone	Start Date	End Date	Total Investment Costs	Total CRA Award	Total Approved Encumbrance as of FY22	DATE Awarded	Commission Agenda Memo #	Comments
Wright Dynasty LLC	Signed Agreement	Milestone 1	11/17/2020	PENDING	\$ 7,116,825	\$ 3,000,000	\$ 2,000,000	11/17/2020	20-0849	In Design Phase - Pending signed agreement within 30 days.
	Purchase Order	Milestone 2	PENDING	PENDING						
	Recorded by County	Milestone 3	PENDING	PENDING						
	Development Review Committee Approval	Milestone 4	PENDING	PENDING						
	Construction Approval	Milestone 5	PENDING	PENDING						
	Master Permit Issue/Commencement	Milestone 6	PENDING	PENDING						
	Temporary Certificate of Occupancy	Milestone 7	PENDING	PENDING						
	Certificate of Occupancy	Milestone 8	PENDING	PENDING						
GreenMills Holding	Signed Agreement	Milestone 1	10/1/2022	11/1/2022	\$ 32,111,438	\$ 640,000	\$ -	8/17/2021	21-0723	In Design Phase
	Purchase Order	Milestone 2	PENDING	PENDING						
	Recorded by County	Milestone 3	PENDING	PENDING						
	Development Review Committee Approval	Milestone 4	PENDING	PENDING						
	Construction Approval	Milestone 5	PENDING	PENDING						
	Master Permit Issue/Commencement	Milestone 6	PENDING	PENDING						
	Temporary Certificate of Occupancy	Milestone 7	PENDING	PENDING						
	Certificate of Occupancy	Milestone 8	PENDING	PENDING						

TOTAL INCENTIVE PROJECTS ASSIGNED, BUT NOT STARTED as of 6.15.2022 - TIF FUNDS \$ 201,196,159 \$ 20,375,000 \$ 14,235,000

* Excludes Award being defunded

CRA DEBT Assigned Projects

VENDOR/PROJECT	OBJECTIVE	Milestone	Start Date	End Date	Total Investment Costs	Total CRA Award	Total Approved Encumbrance as of FY22	DATE Awarded	Commission Agenda Memo #	Comments
909 Sistrunk Blvd - Mixed use Commercial Dev.	Signed Agreement	Milestone 1	11/16/2021	PENDING	\$ 16,578,837	\$ 4,000,000	\$ 4,000,000	11/16/2021	21-0319	In Design Phase
	Purchase Order	Milestone 2	PENDING	PENDING						
	Recorded by County	Milestone 3	PENDING	PENDING						
	Development Review Committee Approval	Milestone 4	PENDING	PENDING						
	Construction Approval	Milestone 5	PENDING	PENDING						
	Master Permit Issue/Commencement	Milestone 6	PENDING	PENDING						
	Temporary Certificate of Occupancy	Milestone 7	PENDING	PENDING						
	Certificate of Occupancy	Milestone 8	PENDING	PENDING						
The Aldridge and The Laramore - Mixed use	Signed Agreement	Milestone 1	11/16/2021	PENDING	\$ 18,570,000	\$ 8,000,000	\$ 8,000,000	11/16/2021	21-0321	In Design Phase
	Purchase Order	Milestone 2	PENDING	PENDING						
	Recorded by County	Milestone 3	PENDING	PENDING						
	Development Review Committee Approval	Milestone 4	PENDING	PENDING						
	Construction Approval	Milestone 5	PENDING	PENDING						
	Master Permit Issue/Commencement	Milestone 6	PENDING	PENDING						
	Temporary Certificate of Occupancy	Milestone 7	PENDING	PENDING						
	Certificate of Occupancy	Milestone 8	PENDING	PENDING						

VENDOR/PROJECT	OBJECTIVE	Milestone	Start Date	End Date	Total Investment Costs	Total CRA Award	Total Approved Encumbrance as of FY22	DATE Awarded	Commission Agenda Memo #	Comments
Victory Entertainment Complex	Signed Agreement	Milestone 1	11/16/2021	PENDING	\$ 4,000,000	\$ 2,450,000	\$ 2,450,000	11/16/2021	21-0320	In Design Phase
	Purchase Order	Milestone 2	PENDING	PENDING						
	Recorded by County	Milestone 3	PENDING	PENDING						
	Development Review Committee Approval	Milestone 4	PENDING	PENDING						
	Construction Approval	Milestone 5	PENDING	PENDING						
	Master Permit Issue/Commencement	Milestone 6	PENDING	PENDING						
	Temporary Certificate of Occupancy	Milestone 7	PENDING	PENDING						
	Certificate of Occupancy	Milestone 8	PENDING	PENDING						
Westside Gazette - PENDING	Signed Agreement	Milestone 1	N/A	N/A	\$ 10,000,000	\$ 5,000,000	\$ 5,000,000			Not yet submitted to the CRA Board
	Purchase Order	Milestone 2	N/A	N/A						
	Recorded by County	Milestone 3	N/A	N/A						
	Development Review Committee Approval	Milestone 4	N/A	N/A						
	Construction Approval	Milestone 5	N/A	N/A						
	Master Permit Issue/Commencement	Milestone 6	N/A	N/A						
	Temporary Certificate of Occupancy	Milestone 7	N/A	N/A						
	Certificate of Occupancy	Milestone 8	N/A	N/A						
TOTAL INCENTIVE PROJECTS ASSIGNED, BUT NOT STARTED as of 6.15.2022 - CRA DEBT					\$ 49,148,837	\$19,450,000	\$ 19,450,000			

NOTES: