

**INSURANCE ADVISORY BOARD
100 NORTH ANDREWS AVENUE
8TH FLOOR CONFERENCE ROOM
FORT LAUDERDALE, FL 33301
WEDNESDAY, APRIL 3, 2019 – 8:00 a.m.**

| MEMBERS | ATTENDANCE | CUMULATIVE | |
|-------------------------------|-------------------|-------------------|---------------|
| | | PRESENT | ABSENT |
| Mark Schwartz, Chair | P | 2 | 0 |
| Joe Piechura, Sr., Vice Chair | A | 1 | 1 |
| Steve Botkin | P | 2 | 0 |
| David Cooley | A | 0 | 2 |
| Ted Hess | P | 2 | 0 |
| Jonathan Perrillo | P | 2 | 0 |

Staff

Guy Hine, Risk Manager
Matthew Cobb, Assistant Risk Manager

Communications to City Commission

None

1. Roll Call (including number of appointed members and quorum)

Chair Schwartz called the meeting to order at 8:14 a.m.

As of this date, April 3, 2019, there are 6 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

2. Approve Minutes of March 6, 2019

No minutes available at this time and approval was deferred to a future meeting.

3. Communications to City Commission

- None

4. Unfinished Business

- **3 to 5 year report on the historical loss ratio of insurance policies**

Mr. Hine advised the Board that the information was still being prepared by the City's broker/consultant, Public Risk Insurance Advisors (PRIA), and would be provided at a future meeting.

5. New Business

- **Discussion AD&D insurance policy quote**

Mr. Hine advised the Board that this was the automatic second-year renewal of the City's accidental death and dismemberment (AD&D) policy for Police Officers and Firefighters injured in the line of duty.

- **Motion to approve on crime insurance policy**

Mr. Hine advised the Board that the City's crime insurance policy would be renewing on April 21, 2019.

Mr. Hine advised that after discussions with Paul Dawson of Public Risk Insurance Advisors (PRIA) the City negotiated this policy with the current carrier, Hiscox Insurance Company, for the upcoming April 21, 2019 – April 21, 2020 policy renewal period.

Mr. Hine provided the Board with the results of the renewal quote that resulted in the same premium for this policy year as last.

The Board proceeded to discuss this item and asked a few questions regarding the policy.

Chair Schwartz recommended that Mr. Dawson discuss with the underwriter about a reduction in the policy deductible.

Motion by Mr. Hess, seconded by Mr. Botkin, to approve the crime policy from Hiscox Insurance Company for a premium of \$10,117. In a voice vote, the motion passed unanimously.

6. Open Discussion – Old/New Business

- **None**

7. Schedule Next Meeting – May 1, 2019

8. Adjourn

Motion by Chair Schwartz, seconded by Mr. Perillo, to adjourn the meeting. Hearing no objection, the meeting was adjourned at 8:24 a.m.

Minutes Prepared By: Matthew Cobb