

**INSURANCE ADVISORY BOARD
100 NORTH ANDREWS AVENUE
8TH FLOOR CONFERENCE ROOM
FORT LAUDERDALE, FL 33301
WEDNESDAY, DECEMBER 5, 2018 – 8:00 a.m.**

MEMBERS	ATTENDANCE	CUMULATIVE	
		PRESENT	ABSENT
Mark Schwartz, Chair	P	6	0
Joe Piechura, Sr., Vice Chair	A	4	2
Steve Botkin	P	5	1
David Cooley	P	3	2
Ted Hess	P	5	1
Jonathan Perrillo	P	3	3

Staff

Guy Hine, Risk Manager
Matthew Cobb, Assistant Risk Manager
Paul Dawson, Public Risk Insurance Agency (PRIA)
Michelle Martin, Public Risk Insurance Agency (PRIA)

Communications to City Commission

None

1. Roll Call (including number of appointed members and quorum)

Chair Schwartz called the meeting to order at 8:10 a.m.

As of this date, December 5, 2018, there are 6 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

2. Approve Minutes of August 1, 2018 and September 5, 2018

Motion by Mr. Perrillo, seconded by Mr. Hess, to approve the minutes of the August 1 and September 5, 2018 meetings as presented. In a voice vote, the motion passed unanimously.

3. Communications to City Commission

- None

4. Unfinished Business

- Advisory Board member requirements

Mr. Hine provided the Board with an update on the Advisory Board member requirements as provided by the City Clerk's Office.

5. New Business

- **Motion to approve property insurance premium**

Mr. Hine advised the Board that the City's property insurance policy would be renewing on February 1, 2019. He advised that Paul Dawson of Public Risk Insurance Advisors (PRIA) would be presenting on the policy.

Mr. Dawson advised that after discussions with the City that PRIA marketed the policy to available carriers including the current layer of carriers for the upcoming February 1, 2019 – February 1, 2020 policy renewal period.

Mr. Dawson provided the Board with the results of the renewal not-to-exceed quote that resulted in a 7% premium increase for this policy year as compared to last. This was primarily due to the "tightening" state of the property insurance market and losses in the industry.

The Board proceeded to discuss this item and asked a few questions regarding the policy.

Motion by Mr. Perrillo, seconded by Mr. Botkin, to approve the property insurance policy from a layer of carriers for a not-to-exceed premium of \$1,735,518. In a voice vote, the motion passed unanimously.

6. Open Discussion – Old/New Business

- **Electric scooters**

Chair Schwartz advised that he and the Board were interested in obtaining additional information at a future meeting regarding the insurance requirements and risks posed by the rental electric scooters. Staff advised that they would research and provide at a future meeting.

7. Schedule Next Meeting – January 2, 2019

8. Adjourn

Motion by Mr. Cooley, seconded by Mr. Botkin, to adjourn the meeting. Hearing no objection, the meeting was adjourned at 8:37 a.m.

Minutes Prepared By: Matthew Cobb