

**INSURANCE ADVISORY BOARD  
100 NORTH ANDREWS AVENUE  
8<sup>TH</sup> FLOOR CONFERENCE ROOM  
FORT LAUDERDALE, FL 33301  
WEDNESDAY, MAY 2, 2018 – 8:00 a.m.**

<b>MEMBERS</b>	<b>ATTENDANCE</b>	<b>CUMULATIVE</b>	
		<b>PRESENT</b>	<b>ABSENT</b>
Mark Schwartz, Chair	P	3	0
Joe Piechura, Sr., Vice Chair	P	2	1
Jim Drake	P	3	0
Steve Botkin	P	3	0
Ted Hess	P	3	0
Jonathan Perrillo	A	1	2
David Cooley	P	1	0

**Staff**

Matthew Cobb, Risk Management Coordinator

**Communications to City Commission**

None

**1. Roll Call (including number of appointed members and quorum)**

Chair Schwartz called the meeting to order at 8:08 a.m.

As of this date, May 2, 2018, there are 7 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

**2. Approve Minutes of April 4, 2018**

**Motion** by Mr. Drake, seconded by Mr. Hess, to approve the minutes of the April 4, 2018 meeting as presented. In a voice vote, the motion passed unanimously.

**3. Communications to City Commission**

- None

**4. Unfinished Business**

- **Motion to approve airport liability insurance policy premium quote**

Mr. Cobb advised the Board that the City's airport liability insurance policy would be renewing on May 25, 2018.

Mr. Cobb advised that after discussions with Paul Dawson of Public Risk Insurance Advisors (PRIA) they chose to market the policy and received two quotes including the current carrier, ACE USA/Ace Property and Casualty Insurance Company, for the upcoming May 25, 2018 – May 25, 2019 policy renewal period.

Mr. Cobb provided the Board with the results of the renewal quote from PRIA that resulted in an 11% premium decrease for this policy year as compared to last, if they reselected the current carrier.

The Board proceeded to discuss this item and asked a few questions regarding the policy.

**Motion** by Mr. Hess, seconded by Vice Chair Piechura, to approve the airport liability insurance policy from ACE USA/Ace Property and Casualty Insurance Company for a premium of \$4,691. In a voice vote, the motion passed unanimously.

## **5. New Business**

- **Welcome to new Board Member – David Cooley**

Chair Schwartz, Vice Chair Piechura, and the Board welcomed the new member, David Cooley, to the Insurance Advisory Board. Mr. Cooley thanked everyone and provided a brief description of his background.

## **6. Open Discussion – Old/New Business**

- **Discussion on new procedures after recent P-card and cash thefts**

Vice Chair Piechura and the Board asked about new procedures in place at the City after the recent P-card and cash thefts.

Mr. Cobb advised that Finance and the City Auditor's Office had reviewed and implemented new procedures to ensure that these types of incidents did not occur again.

The Board proceeded to discuss this item and asked a few questions.

## **7. Schedule Next Meeting – June 6, 2018**

## **8. Adjourn**

**Motion** by Mr. Hess, seconded by Mr. Botkin, to adjourn the meeting. Hearing no objection, the meeting was adjourned at 8:22 a.m.