

**APPROVED**

**AUDIT ADVISORY BOARD REGULAR MEETING  
CITY OF FORT LAUDERDALE  
7<sup>th</sup> Floor Conference Room  
Thursday, May 16, 2019, 5:00 PM**

<b><u>Board Member</u></b>	<b><u>Attendance</u></b>	<b>Cumulative Attendance</b>	
		<b>10/1/18 – 9/30/19</b>	
		<b><u>Present</u></b>	<b><u>Absent</u></b>
D. Keith Cobb, Chairman	P	4	1
Paul Czerwonka	P	5	0
Thomas Bradley	P	5	0

**Staff Present**

Kirk Buffington, Director, Finance

Linda Logan-Short, Interim Assistant City Manager / CFO (via telephone)

Laura Garcia, Interim Deputy Director, Finance

Devin Carter, Acting Controller, Finance

John Herbst, City Auditor

Debra Conyers, Board Liaison

**Other Attendees**

Michelle Blackstock, Crowe, LLP

John Weber, Crowe, LLP

**Call to Order**

Thomas Bradley called the meeting to order at 5:08 PM.

**Election of New Chairman**

Board member Thomas Bradley motioned to nominate Keith Cobb for new Chairman. Paul Czerwonka seconded. The nomination was approved unanimously in a voice vote.

**Roll Call**

At the time of roll call, three appointed members to the Board were present, allowing for a quorum.

**Review of Meeting Minutes for Approval**

Chairman Keith Cobb directed the review of the previous meeting minutes.

He asked for a motion to approve the April 25, 2019 meeting minutes. Thomas Bradley made the motion and Paul Czerwonka seconded. The meeting minutes were approved unanimously in a voice vote.

### **Floor Open for Public Input**

Chairman Cobb opened the floor for public input. No members of the public came forward.

### **Review of the CAFR**

John Weber (Crowe, LLP) explained regarding the CAFR, they prepared the financial statements, foot notes, and supplemental financials through the statistical tables. He also stated, the CAFR still needs to go through formatting review and final review in their national office.

John Weber discussed information from his handout presented. (See Year End Audit Results handout attached).

Further discussion ensued between Crowe LLC, Board members, and City staff.

Chairman Cobb asked for a motion to approve the CAFR draft conditionally. Thomas Bradley made the motion and Paul Czerwonka seconded. The CAFR draft was approved unanimously in a voice vote.

### **Revenue Estimating Committee Update**

Paul Czerwonka gave a brief update on what the Revenue Estimating Committee does and explained it generally approves the figures supplied by the departments for the revenue.

### **Other Business**

N/A

### **Communication to the City Commission**

N/A

### **Adjournment**

The next regular meeting of the Audit Advisory Board is July 25, 2019.

The meeting adjourned at 5:41 PM.

[Minutes prepared by Debra Conyers, Board Liaison]



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# City of Fort Lauderdale

## 9.30.18 Year End Audit Results

# Agenda

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- Audit Results
- Those Charged with Governance Communication

*The accompanying information should be read in conjunction with the audited financial statements and is intended solely for the information and use of the Mayor, City Commissioners, Audit Advisory Board, management and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.*

# Audit Results

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- Independent Auditor's Report
  - Unmodified Opinion
  
- Internal Control and Compliance Report - *Governmental Auditing Standards*
  - Material Weakness
    - Community Redevelopment Agency Fund - Revenue Recognition
    - General Employees' Retirement System Fund - Unsettled Trades
  - No Significant Deficiencies or Non-Compliance Reported
  
- Single Audit Report - Federal and State
  - Unmodified Opinion
  - No Material Weaknesses, Significant Deficiencies or Questioned Costs

# Those Charged with Governance Communication

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- Auditor's Responsibility Under Auditing Standards Generally Accepted In The United States Of America
- Auditor's Responsibility Under *Government Auditing Standards*
- Significant Accounting Policies
- Management's Judgments And Accounting Estimates
- Auditor's Judgments About Qualitative Aspects of Significant Accounting Practices
- Corrected And Uncorrected Misstatements
- Other Communications
  - Other Information in Documents Containing Audited Financial Statements
  - Significant Difficulties Encountered During the Audit
  - Disagreements with Management
  - Consultations with Other Accountants
  - Representations the Auditor Is Requesting from Management
  - Significant Issues Discussed, or Subject to Correspondence, with Management
  - Other Findings or Issues We Find Relevant or Significant



# Thank You