

AGENDA

BUDGET WORKSHOP

BEACH BUSINESS IMPROVEMENT DISTRICT ADVISORY COMMITTEE

May 22, 2019

Sonesta Fort Lauderdale Beach Hotel

Horizon 2&3 (Penthouse)
999 N Fort Lauderdale Blvd.
FORT LAUDERDALE, FL 33304

3:00 PM

- | | | |
|------|--|--------------------------------------|
| I. | Call to Order/Roll Call
Quorum | Eduardo Fernandez
BID Chairperson |
| II. | Discussion and Recommendation
BID Budget & Priorities | Don Morris, AICP
Beach CRA |
| III. | Approval of FY20 Budget | Don Morris, AICP
Beach CRA |

THE NEXT REGULAR BID MEETING WILL BE HELD, **JUNE 10, 2019**

Purpose:

Monitor the progress of the Beach Business Improvement District; make recommendations on services, enhancements and special programs and events.

Note:

Two or more Fort Lauderdale City Commissioners or members of a City of Fort Lauderdale Advisory Board may be in attendance at this meeting.

If any person decides to appeal any decision made with respect to any matter considered at this public meeting or hearing, he/she will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. If you desire auxiliary services to assist in viewing or hearing the meetings, or reading meeting agendas and minutes, please contact the City Clerk's Office at 954-828-5002 and arrangements will be made to provide these services for you.

Fort Lauderdale Beach Improvement District (BID)
FY 2020 Proposed Budget
As of 4.30.2019

Revenues Projected at 3%	ADOPTED	PROPOSED
Revenue Sources	FY 2019	FY 2020
Beach Business Improvement Assessment Revenue @ 95%	980,287	1,009,696
Assessment Revenue		
Miscellaneous		
Appropriated Fund Balance	547,749	
Earned Pool Investments	15,784	14,000
Interest Earnings	236	300
Beach & Beverage	5,000	5,000
Total Revenue	\$ 1,549,056	\$ 1,028,996
<i>Other Resources</i>		
Expenditures		
Accounting & Auditing	330	330
Other Professional Services:		
Wizard Entertainment(BID Mgmt Services)	57,600	57,600
BID Website & Maintenance	50,000	50,000
Harry Newstreet BID Assessment	7,500	15,000
Ambassador Program	150,000	125,947
Other Services:		
Holiday Lightscares (Split costs BRAB/BID)	10,000	10,000
Holiday Display (Split costs BRAB/BID)	40,000	40,000
Supplemental Cleaning Services	28,620	28,620
Electrical Supplies - (Electricity for Holiday Lights)	4,244	4,244
Promotional Contributions:		
Entercom Communications	150,000	-
Holiday Lighting event	8,000	8,000
Tortuga Music Festival	200,000	150,000
<i>Funds Available for Additional Events</i>	47,584	
Smart City Media - Kiosk	67,416	
Smart City Media - Kiosk Maintenance	-	5,000
Box Wraps	20,000	-
South Beach Food & Wine	85,000	-
Pride	30,000	-
Airshow	75,000	-
Friday Night Sound Waves	150,000	150,000
<i>Service Charge - Community Development Agency</i>		
Salaries	52,790	52,790
Indirect Admin Charges - Research decreased numbers	11,177	13,663
Service Charge - Information Technology	3,713	3,713
Insurance Charges	82	82
Capital Project Funding		
Fort Lauderdale Beach Park- CIP Funding	300,000	150,000
Total Operating Expenditures	\$ 1,549,056	\$ 864,989
Total Uses	\$ 1,549,056	\$ 864,989

\$ - \$ 164,007

Fund Balance Summary	
Balance as of 10.1.2015	\$1,360,267
Balance as of 10.1.2016	\$1,585,113
Balance as of 10.1.2017	\$1,336,069
Estimated as of 10.1.2018	\$585,369
Estimated as of 10.1.2019	\$37,620
<i>Revenue based on a rate of \$0.8525 per \$1,000 of assessed value</i>	